

NH Brown Law

Environmental Law ■ Utility Law

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August 21, 2019

Debra A. Howland, Exec. Director
N.H. Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

NHPUC 21AUG'19PM1:12

Re: Docket No. DW 19-084
Pennichuck Water Works, Inc. – Rate Proceeding
Supplemental Testimony of Larry Goodhue

Dear Director Howland:

Enclosed please find for filing, an original and six copies of the supplemental testimony of Larry D. Goodhue. Staff met with the Company and requested that Mr. Goodhue's pre-filed direct testimony be supplemented to discuss the Company's bond ratings. That is attached, as well as bond rating reports for the years 2012, 2014, 2015, 2018, and 2019. Also attached, is an informative article from the American Association of Individual Investors.

Thank you in advance for your assistance with this filing. If you have any questions, please do not hesitate to contact me.

Very Truly Yours,



Marcia A. Brown

cc: Docket-Related Service List