# STATE OF NEW HAMPSHIRE before the PUBLIC UTILITIES COMMISSION

Public Service Company of New Hampshire d/b/a Eversource Energy

### **DOCKET NO. DE 19-057**

### NOTICE OF INTENT TO FILE RATE SCHEDULES

#### Petition for Second Step Adjustment

Consistent with the terms of the October 9, 2020 Settlement Agreement (the "Settlement") approved by the New Hampshire Public Utilities Commission ("Commission") in Order No. 26,433 (December 15, 2020) in the instant docket, Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource" or the "Company") hereby petitions for the Commission to approve its second step adjustment as called for in the Settlement Agreement effective for service rendered on and after August 1, 2021. In support of this Petition, Eversource states the following:

 On March 22, 2019, Eversource filed with the Commission its Notice of Intent to File Rate Schedules and on May 28, 2019, the Company submitted its permanent rate filing. On October 9, 2020, the parties to the proceeding filed the Settlement with the Commission.

2. Pursuant to Section 10 of that Settlement Agreement, Eversource is allowed three step increases to account for plant placed in service in calendar years 2019, 2020, and 2021. This filing represents the second of those step increases and is intended to take effect with other rate adjustments on August 1, 2021.

3. Under the terms of the Settlement Agreement relating to this step, the Company was to include the following with its submission: (a) the amount of the investments to be included in the step increases (by project) and detailed project descriptions including the initial budget, the final

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cost, and the date on which each project was booked to plant in service; and (b) project documentation including Project Authorization Forms, Supplemental Request Forms, and work order cost details. October 9, 2020 Settlement, Section 10.3. Further, the documentation was to follow the template for documentation agreed to with the Staff for the initial step. *Id.* Moreover, under the Settlement, if the actual costs for the relevant projects were less than the cap of \$18 million, the actual amounts are to be used to calculate the step adjustment amount. *Id.* Included with this submission in response to the above are:

- Testimony and supporting information of Lee G. Lajoie, Manager of System
  Resiliency, David L. Plante, Manager of the New Hampshire Project Management
  Department, and James J. Devereaux, Manager of Budgets and Investment
  Planning, discussing the capital projects and the processes in place at the
  Company pertaining to project management and budgeting; and
- Testimony and supporting information of Erica L. Menard, Manager of New Hampshire Revenue Requirements, and Jennifer A. Ullram, Manager of Rates, describing the revenue requirement calculations, rate design and rate impacts from this step increase related to the relevant plant additions.

4. As described through the above-identified testimony, and the accompanying attachments and other information, this filing demonstrates relevant support for the additions to the Company's plant-in-service in calendar year 2020 consistent with the terms of the Settlement.

5. As described in the included testimony and attachments, the requested revenue requirement increase in this step is \$11,126,440 and is intended to be effective at the same time as other proposed rate adjustments on August 1, 2021 as called for in the Settlement.

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6. The rate adjustments requested by the Company in this filing result in rates that are just and reasonable and in the public interest and should, therefore, be approved.

WHEREFORE, Eversource respectfully requests that the Commission:

A. Grant the Company's request for a permanent rate increase of \$11,126,440 as

described in the included testimony and supporting information; and

B. Order such further relief as may be just and equitable.

Respectfully submitted,

Public Service Company of New Hampshire d/b/a Eversource Energy By Its Attorney

Dated: May 3, 2021

By: Matthew J. Fossum Senior Regulatory Counsel Eversource Energy 780 N. Commercial St. Manchester, NH 03101 603-634-2961 Matthew.Fossum@eversource.com

## **CERTIFICATE OF SERVICE**

I hereby certify that, on the date written below, I caused the attached to be served pursuant to N.H. Code Admin. Rule Puc 203.11.

Matthew J. Fossum

<u>May 3, 2021</u> Date