

THE STATE OF NEW HAMPSHIRE  
BEFORE THE  
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire  
d/b/a Eversource Energy**

**Notice of Intent to File Rate Schedules**

**Docket No. DE 19-057**

**Technical Statement of  
Erica L. Menard, Manager, Revenue Requirements**

On December 15, 2020, the Commission issued Order No. 26,433 approving a settlement agreement on new permanent rates for Public Service Company of New Hampshire d/b/a Eversource Energy (“Eversource” or the “Company”). As part of that Order, the Commission noted that although there was testimony about a certain amount of rate case expenses being included in the settled revenue requirement, it did not have sufficient evidence and information to approve the inclusion of the expenses in the revenue requirement. Therefore, while the Commission approved the settlement agreement, it ordered that the rate case expenses be removed from the revenue requirement.

In addition to ordering that the rate case expenses be removed, the Commission ordered that Eversource make certain compliance filings. Specifically, the order states that “Eversource shall remove any rate case expenses from the settled revenue requirement, and file exhibits and a technical statement demonstrating its calculation of the revised revenue requirement, and any resulting adjustment to the step adjustments provided for in the Settlement Agreement.” Order No. 26,433 at 23.

This technical statement is being provided in response to the Commission’s order. Included in the schedules attached to this technical statement is information supporting the calculation of the settled revenue requirement after excluding the rate case expenses. More specifically, the included information demonstrates that the following adjustments were made:

1. The Company removed the rate case expense as was shown originally on Schedule EHC/TMD-5 and Schedule EHC/TMD-26. This results in a final revenue requirement of \$44,494,478;
2. Eversource revised its recoupment calculation in Appendix 1 to reflect the revised revenue deficiency of \$44,494,478;
3. Eversource has revised Appendix 10 to the settlement agreement, which contains rate allocation and bill impact information, to reflect the new rates after removing the rate case expense from the revenue requirement, and

4. Eversource has revised Appendix 10 to the settlement agreement to reflect the inclusion of the step adjustment while excluding the \$276,837 per Order No. 26,439.

The compliance tariff submitted by Eversource on December 31, 2020 incorporated the changes identified above and the attachments included with this technical statement are offered to confirm the calculations and to conform with the Commission's orders. Lastly, on January 15, 2021 Eversource filed its rate case expenses consistent with the Puc 1900 rules and will address recovery of those expenses once the Commission has completed its review of them and authorized final recovery.