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NHPUC 4NOV19PM4:28

Debra Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

RE: Docket No. DE 19-057  
Public Service Company of New Hampshire d/b/a Eversource Energy  
Notice of Intent to File Rate Schedules

Updated Revenue Requirement

Dear Director Howland:

On May 28, 2019 Public Service Company of New Hampshire d/b/a Eversource Energy ("PSNH") filed its request for permanent rates in the above-captioned proceeding. As part of that filing, PSNH included, within the testimony and attachments of Eric Chung and Troy Dixon, documentation of the overall revenue requirement PSNH was seeking to establish in this proceeding. Through further analysis, PSNH has reviewed and refined its revenue requirement calculation, and the discovery process in this matter has revealed the need for updates to certain inputs to the calculation.

In light of the need to inform the parties to this matter of the updated revenue requirement calculation, during the technical session held on October 28 and 29, 2019 PSNH agreed to provide the updated calculation by November 4, 2019. Consistent with that agreement, PSNH herein provides its updated revenue requirement calculation for this proceeding.

Included with this letter is a listing of the identified adjustments that includes a reference to the adjustment, the document where the adjustment was identified and an explanation of the amount and reason for the specific adjustment. As listed in the attached summary, there are 16 adjustments from the initial filing reflecting items that PSNH was to adjust as a result of discovery requests or information exchanged during technical sessions, or that had been identified as needing to be updated when PSNH's initial filing was made. Following the summary list, PSNH is providing revised schedules incorporating the identified changes, with the amended portions of the schedules highlighted. Lastly, PSNH has included additional supporting documentation for two of the identified changes. The net of the included adjustments is a \$658,245 decrease in the revenue requirement from the initial filing.

Given the need to provide this update on a timely basis, PSNH is providing only an update to the revenue requirement and not its proposal regarding customer rates at this time. PSNH will be working to calculate new rates based upon the updated revenue requirement

contained in this submission and intends to provide those as soon as it is able. Even without the revised proposed rates, the enclosed information provides sufficient documentation for the parties to the case to understand the nature and scope of the changes and the overall impact on PSNH's proposal in this proceeding.

Additionally, PSNH intends to update the revenue requirement again in January 2020 to account for matters occurring in 2019 that would impact the revenue calculation. In particular, PSNH anticipates changes in property tax expenses and pension expenses will have a material impact on the calculation.

If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

A handwritten signature in black ink, appearing to read 'Matthew J. Fossum', with a long horizontal flourish extending to the right.

Matthew J. Fossum  
Senior Regulatory Counsel

Enclosure  
CC: Service List