



Catherine A. McNamara
Rates Analyst II, Rates & Regulatory Affairs
O: 603-216-3537
E: Catherine.McNamara@libertyutilities.com

June 11, 2019

Via ERF and US Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

**RE: DG 18-145; Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities -
Keene Division
2018-2019 Winter Period Cost of Gas – Reconciliation**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. - Keene Division (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,184 (October 30, 2018) in Docket DG 18-145, I enclose for filing the Company's reconciliation of the over/under collection of gas costs for the 2018-2019 Winter season.

Please note this report has been filed via the Commission's Electronic Report Filing system.

Thank you for your attention to this matter. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "C. McNamara", enclosed within a simple oval border.

Catherine A. McNamara

Enclosure

LIBERTY UTILITIES (ENERGYNORTH NATURAL GAS) CORP D/B/A LIBERTY UTILITIES - KEENE DIVISION
(OVER)/UNDER COLLECTION - NOVEMBER 2018 THROUGH APRIL 2019

| | PRIOR | ACTUALS Nov-18 | ACTUALS Dec-18 | ACTUALS Jan-19 | ACTUALS Feb-19 | ACTUALS Mar-19 | ACTUALS Apr-19 | TOTAL |
|------------------------|---|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|-------------|
| <u>COSTS</u> | | | | | | | | |
| 1 | FIRM SENDOUT (therms) | 169,142 | 210,561 | 255,145 | 236,474 | 192,264 | 110,440 | 1,174,026 |
| 2 | COMPANY USE (therms) | 4,975 | 6,115 | 7,357 | 6,035 | 6,854 | 2,028 | 33,364 |
| 3 | TOTAL SENDOUT (therms) | 174,117 | 216,676 | 262,502 | 242,509 | 199,118 | 112,468 | 1,207,390 |
| 4 | COST PER THERM (WACOG) | \$1.1987 | \$1.2170 | \$1.2430 | \$1.2469 | \$1.2434 | \$1.1330 | \$1.2225 |
| 5 | PRODUCTION COSTS | \$18,601 | \$16,858 | (\$10,908) | \$10,992 | \$19,584 | \$23,752 | \$78,879 |
| 6 | CNG DEMAND CHARGES | \$47,917 | \$16,667 | \$16,667 | \$16,667 | \$16,667 | \$0 | \$114,584 |
| 7 | REMOVAL OF CNG DEMAND CHARGES | (\$47,917) | (\$16,667) | (\$16,667) | (\$16,667) | (\$16,667) | \$0 | (\$114,584) |
| 8 | ACCOUNTING ADJUSTMENT | (\$138) | \$138 | \$0 | \$0 | \$0 | \$13,974 | \$13,974 |
| 9 | TOTAL COSTS | \$227,176 | \$280,687 | \$315,369 | \$313,375 | \$267,168 | \$165,155 | \$1,568,930 |
| <u>REVENUES</u> | | | | | | | | |
| 10 | BILLED FPO SALES (therms) | 2,130 | 32,117 | 35,866 | 42,563 | 38,550 | 30,259 | 181,485 |
| 11 | COG FPO RATE | \$1.3743 | \$1.3743 | \$1.3743 | \$1.3743 | \$1.3743 | \$1.3743 | |
| | | \$2,927 | \$44,138 | \$49,291 | \$58,494 | \$52,979 | \$41,585 | \$249,415 |
| 12 | BILLED NON-FPO SALES PRIOR MONTH (therms) | 106,749 | 128,339 | 145,679 | 186,702 | 160,897 | 130,965 | 859,331 |
| 13 | COG NON-FPO RATE PRIOR MONTH | \$1.2494 | \$1.3802 | \$1.4734 | \$1.5311 | \$1.5011 | \$1.3135 | |
| | | \$133,372 | \$177,133 | \$214,643 | \$285,859 | \$241,522 | \$172,023 | \$1,224,554 |
| 14 | BILLED NON-FPO SALES CURRENT MONTH (therms) | 6,469 | 23,277 | 25,600 | 17,370 | 26,321 | 15,792 | 114,829 |
| 15 | COG NON-FPO RATE CURRENT MONTH | \$1.3802 | \$1.4734 | \$1.5311 | \$1.5011 | \$1.3135 | \$1.2651 | |
| | | \$8,929 | \$34,296 | \$39,196 | \$26,074 | \$34,573 | \$19,978 | \$163,046 |
| 16 | BILLED SALES OTHER PRIOR PERIODS | 100 | 353 | 292 | 2,121 | 1,753 | 344 | 4,963 |
| 17 | COG OTHER PRIOR PERIODS BLENDED RATE | \$0.7744 | \$1.1223 | \$1.3561 | \$1.4788 | \$1.4818 | \$1.5083 | |
| | | \$77 | \$396 | \$396 | \$3,137 | \$2,598 | \$519 | \$7,123 |
| 18 | TOTAL SALES | 115,448 | 184,086 | 207,437 | 248,756 | 227,521 | 177,360 | 1,160,608 |
| 19 | TOTAL BILLED REVENUES | \$145,305 | \$255,964 | \$303,526 | \$373,564 | \$331,672 | \$234,105 | \$1,644,137 |
| 20 | UNBILLED REVENUES (NET) | \$197,614 | \$65,006 | \$58,366 | (\$29,286) | (\$83,344) | (\$81,132) | \$117,224 |
| 21 | TOTAL REVENUES | \$342,919 | \$320,970 | \$361,892 | \$344,279 | \$248,328 | \$142,973 | \$1,761,361 |
| 22 | (OVER)/UNDER COLLECTION | (\$115,743) | (\$40,283) | (\$46,523) | (\$30,904) | \$18,840 | \$22,182 | (\$192,431) |
| 23 | INTEREST AMOUNT | \$577 | \$395 | \$278 | \$170 | \$240 | \$363 | \$2,023 |
| 24 | FINAL (OVER)/UNDER COLLECTION | \$25,999 | (\$115,166) | (\$46,246) | (\$30,734) | \$19,080 | \$22,545 | (\$164,410) |

LIBERTY UTILITIES - KEENE DIVISION

INVENTORY & WEIGHTED AVERAGE COST OF GAS CALCULATION
WINTER PERIOD 2018 - 2019

LINE NO.

| | | | | <u>Rate</u> | | | |
|----|-------------------------------|---------------|-------------|--------------|-------------|----------|---------------------|
| | | <u>Therms</u> | <u>Cost</u> | <u>Therm</u> | <u>Gal.</u> | | |
| 1 | November 2018 (actual) | | | | | | |
| 2 | Beginning Balance | 265,347 | \$315,855 | \$1.1903 | \$1.0892 | | |
| 3 | Purchases Received | 188,455 | \$228,114 | \$0.9190 | \$0.8409 | | |
| 4 | Total Available | 453,802 | \$543,969 | \$1.1987 | \$1.0968 | | |
| 5 | Less Sendout | 174,117 | \$208,713 | \$1.1987 | \$1.0968 | 174,117 | \$208,713 |
| 6 | Ending Balance | 279,685 | \$335,256 | \$1.1987 | \$1.0968 | | |
| 7 | December 2018 (Actual) | | | | | | |
| 8 | Beginning Balance | 279,685 | \$335,256 | \$1.1987 | \$1.0968 | | |
| 9 | Purchases Received | 173,497 | \$216,258 | \$0.9190 | \$0.8409 | | |
| 10 | Total Available | 453,182 | \$551,514 | \$1.2170 | \$1.1136 | | |
| 11 | Less Sendout | 216,676 | \$263,691 | \$1.2170 | \$1.1136 | 216,676 | \$263,691 |
| 12 | Ending Balance | 236,506 | \$287,823 | \$1.2170 | \$1.1136 | | |
| 13 | January 2019 (actual) | | | | | | |
| 14 | Beginning Balance | 236,506 | \$287,823 | \$1.2170 | \$1.1136 | | |
| 15 | Purchases Received | 183,202 | \$233,853 | \$0.9190 | \$0.8409 | | |
| 16 | Total Available | 419,708 | \$521,676 | \$1.2430 | \$1.1373 | | |
| 17 | Less Sendout | 262,502 | \$326,277 | \$1.2430 | \$1.1373 | 262,502 | \$326,277 |
| 18 | Ending Balance | 157,206 | \$195,399 | \$1.2429 | \$1.1373 | | |
| 19 | February 2019 (Actual) | | | | | | |
| 20 | Beginning Balance | 157,206 | \$195,399 | \$1.2429 | \$1.1373 | | |
| 21 | Purchases Received | 183,494 | \$229,418 | \$1.2156 | \$1.1123 | | |
| 22 | Total Available | 340,700 | \$424,817 | \$1.2469 | \$1.1409 | | |
| 23 | Less Sendout | 242,509 | \$302,383 | \$1.2469 | \$1.1409 | 242,509 | \$302,383 |
| 24 | Ending Balance | 98,191 | \$122,434 | \$1.2469 | \$1.1409 | | |
| 25 | March 2019 (Actual) | | | | | | |
| 26 | Beginning Balance | 98,191 | \$122,434 | \$1.2469 | \$1.1409 | | |
| 27 | Purchases Received | 154,406 | \$191,646 | \$1.2303 | \$1.1257 | | |
| 28 | Total Available | 252,597 | \$314,080 | \$1.2434 | \$1.1377 | | |
| 29 | Less Sendout | 199,118 | \$247,584 | \$1.2434 | \$1.1377 | 199,118 | \$247,584 |
| 30 | Ending Balance | 53,479 | \$66,496 | \$1.2434 | \$1.1377 | | |
| 31 | April 2019 (Actual) | | | | | | |
| 32 | Beginning Balance | 53,479 | \$66,496 | \$1.2434 | \$1.1377 | | |
| 33 | Purchases Received | 116,178 | \$125,730 | \$1.2031 | \$1.1009 | | |
| 34 | Total Available | 169,657 | \$192,226 | \$1.1330 | \$1.0367 | | |
| 35 | Less Sendout | 112,468 | \$127,429 | \$1.1330 | \$1.0367 | 112,468 | \$127,429 |
| 36 | Ending Balance | 57,189 | \$64,797 | \$1.1330 | \$1.0367 | | |
| 37 | AVERAGE WINTER RATE - SENDOUT | | | | | \$1.2225 | 1,207,390 1,476,077 |