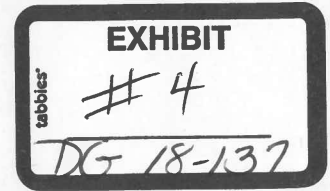


Exh # 4

Local Delivery Adjustment Clause Calculation



Residential Non Heating Rates - R-1, R-5

	Sales Customers	Transportation Customers	
Energy Efficiency Charge	\$0.0287		
Demand Side Management Charge	0.0000		
Conservation Charge (CCx)		\$0.0287	
Relief Holder and pond at Gas Street, Concord, NH	0.0000		
Manufactured Gas Plants	0.0161		
Environmental Surcharge (ES)		0.0161	
Interruptible Transportation Margin Credit (ITMC)		0.0000	
Energy Efficiency Resource Standard Lost Revenue Mechanism		0.0003	
Rate Case Expense Factor (RCEF)		0.0079	
Residential Low Income Assistance Program (RLIAP)		0.0229	
LDAC	\$0.0759		per therm

Residential Heating Rates - R-3, R-4, R-6, R-7

Energy Efficiency Charge	\$0.0287		
Demand Side Management Charge	0.0000		
Conservation Charge (CCx)		\$0.0287	
Relief Holder and pond at Gas Street, Concord, NH	0.0000		
Manufactured Gas Plants	0.0161		
Environmental Surcharge (ES)		0.0161	
Energy Efficiency Resource Standard Lost Revenue Mechanism		0.0003	
Rate Case Expense Factor (RCEF)		0.0079	
Residential Low Income Assistance Program (RLIAP)		0.0229	
LDAC	\$0.0759		per therm

Commercial/Industrial Low Annual Use Rates - G-41, G-51, G-44, G-55

Energy Efficiency Charge	\$0.0387		
Demand Side Management Charge	0.0000		
Conservation Charge (CCx)		\$0.0387	\$0.0387
Relief Holder and pond at Gas Street, Concord, NH	0.0000		
Manufactured Gas Plants	0.0161		
Environmental Surcharge (ES)		0.0161	0.0161
Energy Efficiency Resource Standard Lost Revenue Mechanism		0.0001	0.0001
Gas Restructuring Expense Factor (GREF)		0.0000	0.0000
Rate Case Expense Factor (RCEF)		0.0079	0.0079
Residential Low Income Assistance Program (RLIAP)		0.0229	0.0229
LDAC	\$0.0858	\$0.0858	per therm

Commercial/Industrial Medium Annual Use Rates - G-42, G-52, G-45, G-56

Energy Efficiency Charge	\$0.0387		
Demand Side Management Charge	0.0000		
Conservation Charge (CCx)		\$0.0387	\$0.0387
Relief Holder and pond at Gas Street, Concord, NH	0.0000		
Manufactured Gas Plants	0.0161		
Environmental Surcharge (ES)		0.0161	0.0161
Energy Efficiency Resource Standard Lost Revenue Mechanism		0.0001	0.0001
Gas Restructuring Expense Factor (GREF)		0.0000	0.0000
Rate Case Expense Factor (RCEF)		0.0079	0.0079
Residential Low Income Assistance Program (RLIAP)		0.0229	0.0229
LDAC	\$0.0858	\$0.0858	per therm

Commercial/Industrial Large Annual Use Rates - G-43, G-53, G-54, G-46, G-56, G-57, G-58

Energy Efficiency Charge	\$0.0387		
Demand Side Management Charge	0.0000		
Conservation Charge (CCx)		\$0.0387	\$0.0387
Relief Holder and pond at Gas Street, Concord, NH	0.0000		
Manufactured Gas Plants	0.0161		
Environmental Surcharge (ES)		0.0161	0.0161
Energy Efficiency Resource Standard Lost Revenue Mechanism		0.0001	0.0001
Gas Restructuring Expense Factor (GREF)		0.0000	0.0000
Rate Case Expense Factor (RCEF)		0.0079	0.0079
Residential Low Income Assistance Program (RLIAP)		0.0229	0.0229
LDAC	\$0.0858	\$0.0858	per therm

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Issued by:

Title:

Susan L. Fleck
President