



Catherine A. McNamara
Rates Analyst II, Rates & Regulatory Affairs
O: 603-216-3537
E: Catherine.McNamara@libertyutilities.com

April 24, 2019

Via ERF and US Mail

Debra A. Howland
Executive Director
New Hampshire Public Utilities Commission
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429

**RE: DG 18-137; Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a/ Liberty Utilities
2019 Summer Period Cost of Gas – May 2019 Monthly COG Adjustment**

Dear Ms. Howland:

On behalf of Liberty Utilities (EnergyNorth Natural Gas) Corp. (the "Company") and in accordance with New Hampshire Public Utilities Commission (the "Commission") Order No. 26,188 (November 01, 2018) in Docket DG 18-137, I enclose for filing the Company's (May) calculation of its projected collection of gas costs for the 2019 summer season ending October 30, 2019.

The calculation reflects the estimated May 2019 through October 2019 NYMEX settled forward prices as of April 17, 2019. The resulting projected under collection of approximately \$19,204 is 0.21% of the total revised anticipated gas costs for the 2019 summer season. Liberty elects not to implement a rate increase for the May 1st billing cycle.

The current and revised cost of gas rates are summarized in the following table.

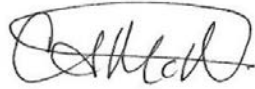
	Cost of Gas Rates		
	<u>Current Rate</u>	<u>Revised Rate</u>	<u>Change</u>
Residential	\$0.4445	\$0.4445	\$0.0000
Commercial/Industrial High Winter Use	\$0.4417	\$0.4417	\$0.0000
Commercial/Industrial Low Winter Use	\$0.4506	\$0.4506	\$0.0000

Please note this report has been filed via the Commission's Electronic Report Filing System.

Debra A. Howland
DG 18-137
Page 2

Thank you for your attention to these matters. Please do not hesitate to call if you have any questions.

Sincerely,

A handwritten signature in black ink, appearing to read "C. McNamara", enclosed within a hand-drawn oval border.

Catherine A. McNamara

Enclosures

Liberty Utilities (EnergyNorth Natural Gas) Corp. d/b/a Liberty Utilities
 Calculation of the Projected Over or Under Collection of the
 2019 Summer COG
 DG 18-137

May 1, 2019

Estimated Under/(Over) Collection as of 03/31/19		\$ 1,969,763
Forecasted firm Residential therm sales 05/01/19 - 10/31/19	12,745,736	
Residential Cost of Gas Rate per therm	<u>\$ (0.4445)</u>	
Forecasted firm C&I High Winter Use therm sales 05/01/19 - 10/31/19	5,109,821	
C&I- High Winter Use Cost of Gas Rate per therm	<u>\$ (0.4417)</u>	
Forecasted firm C&I Low Winter therm sales 05/01/19 - 10/31/19	2,330,668	
C&I- Low Winter Use Cost of Gas Rate per therm	<u>\$ (0.4506)</u>	
Forecast recovered costs at current rate 05/01/19 - 10/31/19		(8,972,687)
Revised projected gas costs 05/01/19 - 10/31/19		\$ 6,996,475
Estimated interest charged (credited) to customers 05/01/19 - 10/31/19		25,652
Projected under / (over) collection as of 10/31/19 (A)		<u>\$ 19,204</u>

Actual Gas Costs through 03/31/19	\$ -
Revised projected gas costs 05/01/19 - 10/31/19	<u>\$ 8,991,890</u>
Estimated total adjusted gas costs 05/01/19 - 10/31/19 (B)	<u>\$ 9,017,542</u>

Under/ (over) collection as percent of total gas costs (A/B)	0.21%
--	-------

Projected under / (over) collections as of 10/31/19 (A)	\$ 19,204
Forecasted firm therm sales 05/01/19 - 10/31/19	20,186,225
Change in rate used to reduce forecast under/(over) collection	\$ 0.0010
Current Cost of Gas Rate	\$ 0.4445
Revised Cost of Gas Rate	\$ 0.4455
Cap - Residential Cost of Gas Rate	\$ 0.5556

ENERGYNORTH NATURAL GAS, INC.

Projected Over or Under Collection

Without Rate Adjustment	Beginning Under/(Over)	May-19 (Estimate)	Jun-19 (Estimate)	Jul-19 (Estimate)	Aug-19 (Estimate)	Sep-19 (Estimate)	Oct-19 (Estimate)	Total Peak
Total Gas Costs		\$ 1,758,865	\$ 1,219,333	\$ 1,010,606	\$ 983,826	\$ 1,094,813	\$ 1,793,638	\$ 7,861,080
Adjustments and Indirect Costs								
Refunds & Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COG Bad Debt		-	-	-	-	-	-	-
Inventory Financing		-	-	-	-	-	-	-
Transportation Revenue		(14,555)	-	-	(4,620)	43,550	45,056	69,431
Broker Revenue		(26,420)	(145,291)	(57,798)	(260,455)	(87,418)	(56,671)	(634,054)
Off System and Capacity Release		(4,620)	(10,385)	(9,523)	(8,400)	(14,105)	(12,378)	(59,411)
Fixed Price Option Admin.		-	-	-	-	-	-	-
Bad Debt Costs		(16,257)	(52,983)	(30,957)	(27,147)	(36,135)	(65,283)	(228,762)
Working Capital		(1,016)	(3,311)	(1,935)	(1,697)	(2,258)	(4,080)	(14,298)
Misc Overhead		-	-	-	-	-	-	-
Production & Storage		415	415	415	415	415	415	2,489
Total Indirect Costs		\$ (62,453)	\$ (211,556)	\$ (99,798)	\$ (301,904)	\$ (95,952)	\$ (92,942)	\$ (864,605)
Interest		2,532	2,643	3,749	4,983	5,779	5,965	\$ 25,652
Total Gas Costs plus Indirect Costs	\$ 1,969,763	1,698,943	1,010,420	914,558	686,906	1,004,640	1,706,661	\$ 8,991,890
Total Forecasted Sales Volumes		6,509,942	3,390,393	2,013,730	1,775,621	2,337,384	4,159,155	20,186,225
Total Forecasted Collections		2,891,903	1,506,536	895,333	789,998	1,040,034	1,848,883	\$ 8,972,687
With Rate Adjustment	Beginning Under/(Over)	May-19 (Estimate)	Jun-19 (Estimate)	Jul-19 (Estimate)	Aug-19 (Estimate)	Sep-19 (Estimate)	Oct-19 (Estimate)	Total Peak
Total Gas Costs		\$ 1,758,865	\$ 1,219,333	\$ 1,010,606	\$ 983,826	\$ 1,094,813	\$ 1,793,638	\$ 7,861,080
Adjustments and Indirect Costs								
Refunds & Adjustments		\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
COG Bad Debt		-	-	-	-	-	-	-
Inventory Financing		-	-	-	-	-	-	-
Transportation Revenue		(14,555)	-	-	(4,620)	43,550	45,056	69,431
Broker Revenue		(26,420)	(145,291)	(57,798)	(260,455)	(87,418)	(56,671)	(634,054)
Off System and Capacity Release		(4,620)	(10,385)	(9,523)	(8,400)	(14,105)	(12,378)	(59,411)
Fixed Price Option Admin.		-	-	-	-	-	-	-
Bad Debt Costs		(16,257)	(52,983)	(30,957)	(27,147)	(36,135)	(65,283)	(228,762)
Working Capital		(1,016)	(3,311)	(1,935)	(1,697)	(2,258)	(4,080)	(14,298)
Misc Overhead		-	-	-	-	-	-	-
Production & Storage		415	415	415	415	415	415	2,489
Total Indirect Costs		\$ (62,453)	\$ (211,556)	\$ (99,798)	\$ (301,904)	\$ (95,952)	\$ (92,942)	\$ (864,605)
Interest		2,532	2,643	3,749	4,983	5,779	6,948	\$ 26,635
Total Gas Costs plus Indirect Costs	\$ 1,969,763	1,698,943	1,010,420	914,558	686,906	1,004,640	1,707,644	\$ 8,992,873
Total Forecasted Sales Volumes		6,509,942	3,390,393	2,013,730	1,775,621	2,337,384	4,159,155	20,186,225
Total Forecasted Collections		2,898,413	1,509,927	897,347	791,774	1,042,371	1,853,042	\$ 8,992,873