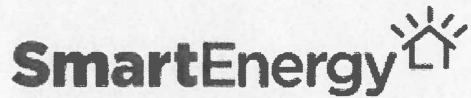


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SmartEnergy Holdings LLC
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New York, New York 10017
www.smartenergy.com

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January 31, 2020

Public Utility Commission of New Hampshire
Executive Director

Please find enclosed SmartEnergy Holdings LLC's NH ARES Q4 2019 Quarterly Report.

If you have any questions or concerns, please do not hesitate to contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "A. Toss".

Ann Marie Toss
Chief Compliance Officer
SmartEnergy Holdings LLC
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New York, New York 10017
regulatory@smartenergy.com