

BOND NUMBER: PB11914600006

(**This bond is replacing Great American Insurance Company Bond No.: 1538665)

KNOW ALL MEN BY THESE PRESENTS THAT WE, Smart Energy Holdings, LLC of 575 Lexington Avenue, 4th Floor, New York, NY 10022 as Principal, and Philadelphia Indemnity Insurance Company of Philadelphia, One Bala Plaza, Suite 100, Bala Cynwyd, PA 19004, a corporation duly organized and existing under the laws of the Commonwealth of Pennsylvania and duly licensed for the purpose of making, guaranteeing or becoming sole surety upon bonds or undertakings required or authorized by the laws of the State of New Hampshire, as Surety, are held and firmly bound onto the New Hampshire Public Utilities Commission, as Obligee, in the sum of Four Hundred Ninety Thousand and 00/100 Dollars (\$490,000.00) for the payment whereof well and truly be made we and each of us bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally, firmly by these presents.

THE CONDITION OF THE ABOVE OBLIGATION IS SUCH that, whereas, the above bounden Principal has made application for a license to the Obligee to offer, render, furnish or supply electricity or electric generation services to the public.

NOW THEREFORE, the Principal must act in accordance with Section PUC 2000 of the New Hampshire Code of Administrative Rules to assure compliance with applicable provisions of Section PUC 2003.03 Reporting and Financial Requirements of Competitive Electric Power Suppliers, and the rules and regulations of the New Hampshire Public Utilities Commission applicable to a licensed competitive electric power supplier as required by PUC 2000.


NOW THEREFORE, if the Principal shall during the period commencing on the aforesaid date, faithfully observe and honestly comply with such rules, regulations and statutes that are applicable to a Competitive Electric Power Supplier licensed in the State of New Hampshire and deliver electricity at retail in accordance with contracts, agreements, and arrangements, then this obligation shall be void and of no effect.

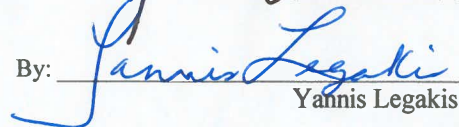
PROVIDED, HOWEVER,

1. The effective date of this bond is October 18, 2019 through October 18, 2020. Neither non-renewal by the surety, nor failure, nor inability of the Principal to file a replacement bond shall constitute a loss to the Obligee recoverable under this bond.
2. In the event of default by the Principal, the Surety shall be liable only for damages incurred by Obligee up to the termination date of this bond.
3. No claim shall be or had or maintained against the Surety on this instrument unless such be brought and instituted, and no suit shall be maintained against the Surety unless it be brought within six (6) months from the termination or expiration date of the bond.
4. The New Hampshire Public Utilities Commission may submit a claim if and when the Principal has failed to make required payment (s) and/or payment arrangements in accordance with the terms and conditions of an order issued by the New Hampshire Public Utilities Commission.
5. If any conflict or inconsistency exists between the Surety's obligations or undertaking as described in this bond and as described in the underlying obligations, then the terms of this bond shall prevail.
6. The aggregate liability of the Surety is limited to the penal sum stated herein regardless of the number or amount of claims brought against this bond and regardless of the number of years this bond remains in force.
7. This bond shall not bind the Surety unless the bond is accepted by the Obligee. If the Obligee objects to any language contained herein, the Obligee shall return this bond to the Surety at its address as listed above.

Failure to return the bond as described above shall constitute Obligee's acceptance of the terms and conditions.

SIGNED AND SEALED THIS 18TH DAY OF July, 2019

By: 
Smart Energy Holdings, LLC
 (Principal)
Philadelphia Indemnity Insurance Company

By: 
 Yannis Legakis, Attorney-In-Fact

