

THE STATE OF NEW HAMPSHIRE



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PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

October 29, 2018

Dan Kern, CEO
SmartEnergy Holdings, LLC
400 Madison Avenue, 9A
New York, NY 10017

Re: DM 18-126, SmartEnergy Holdings, LLC
Application to Renew Registration as Competitive Electric Power Supplier

Dear Mr. Kern:

On August 13, 2018, SmartEnergy Holdings, LLC (SmartEnergy) filed an application to renew its registration as a competitive electric power supplier (CEPS).

Commission Staff filed a memorandum on October 26, 2018 that summarizes the filing made by SmartEnergy in connection with its registration renewal and Staff's analysis of the completed application. Staff concluded that the application complies with the requirements of Puc 2003 and Puc 2006.01. Staff recommended approval of SmartEnergy's registration renewal application for a three-year term beginning on the expiration date of the currently active registration, October 18, 2018, and ending at the close of business on October 18, 2021. In addition, Staff recommended that the renewed registration authorize SmartEnergy to serve residential and small commercial customers and operate in the franchise areas of Public Service Company of New Hampshire d/b/a Eversource Energy (Eversource) and Unitil Energy Systems, Inc. (Unitil).

SmartEnergy's application for renewed registration as a CEPS authorized to serve residential and small commercial customers and operate in the franchise areas of Eversource and Unitil is approved for a term beginning on October 18, 2018 and ending at the close of business on October 18, 2021. Pursuant to Puc 2003.02(a), SmartEnergy must submit its next renewal application at least 60 days prior to the expiration of the approved registration period, on or before August 19, 2021.

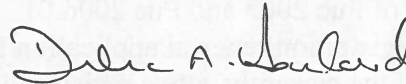
Please be aware that registered CEPS are subject to specific requirements contained in Puc 2000 – Competitive Electric Power Supplier and Aggregator Rules. These rules are available at: <http://www.puc.nh.gov/Regulatory/Rules/PUC2000.pdf>. In

particular, note that, under Puc 2003.03(e), if a CEPS's financial security instrument will not be renewed or extended beyond its expiration date, it must (1) provide written notice to the Commission of such non-renewal or non-extension no less than 60 days prior to the expiration date, and (2) file with the Executive Director a replacement financial security instrument meeting the requirements of the rules no less than 30 days prior to the expiration date, and that, under Puc 2003.03(f), a CEPS that fails to comply with the requirement to file a replacement financial security instrument is subject to fines, suspension, or revocation pursuant to Puc 2005.

Please also note that each CEPS must input into a shopping comparison website, maintained by the Commission, information regarding its standard pricing policies, charges, and key terms for residential and small commercial customers. This information must be updated whenever it changes, but no less frequently than once per month. These requirements are intended to comply with RSA 374-F:4-b, II and Puc 2004.03(a). Following its initial registration, each CEPS will be sent by electronic mail a link to the website through which it must input the required information.

In addition, all CEPS must comply with the renewable portfolio standard (RPS) requirements of RSA 362-F. The RPS obligation applies to every "provider of electricity," as defined in RSA 362-F:2, XIV, which includes registered CEPS. Please also refer to the Puc 2500 rules for further details regarding RPS compliance and reporting requirements. RPS compliance is on a calendar year basis and must be reported to the Commission by July 1 of the subsequent calendar year. Pursuant to RSA 378:49 and Puc 2004.05, all CEPS also must comply with the requirement to disclose environmental characteristics of the electricity they sell to retail customers.

Sincerely,



Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**