

March 11, 2019

Ms. Debra Howland  
Executive Director & Secretary  
NHPUC  
21 S. Fruit Street, Suite 10  
Concord, NH 03301-2429

Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the period ending February 2019 in accordance with DE 18-118 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison

NHEC has submitted for the month of February 2019 the reconciliation as a receivable for under collections of the SBC a total amount of \$29,149.33.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hanksk@nhec.com

Sincerely,



Karen B. Hanks  
Financial Analyst

Enc.

## NH Electric Cooperative

### Electric Assistance Program

### System Benefits Charge Reconciliation Report

#### Program fund credits for February 2019

Net Retail Delivery KWHs		80,213,365
Less: Group Net Metering kWh	Feb	(2,149)
		80,211,216

		80,211,216
SBC Low Income EAP Rate per kwh		\$ 0.00150
Total SBC Low Income EAP billed		\$ 120,316.82
Interest on reserve balance	1)	\$ 66.80
March 2018 correction per B. Heffernan		\$ (40.00)

<b>SBC Low Income EAP Funding</b>	<b>\$ 120,343.62</b>
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#### EAP Program Costs

Discounts Applied to Customers' Bills-	Feb-19	\$ 117,170.82
Incremental Program Expenditures	2)	\$ -
Payments to CAA -	3)	\$ 32,322.13
Preprogram Arrears current month recovery		\$ -

<b>Total EAP Costs</b>	<b>\$ 149,492.95</b>
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<b>Amount to be submitted by the State of NH Treasury to NHEC</b>	<b>\$ (29,149.33)</b>
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#### February

<b>Program to date Reserve Balance</b>	<b>\$ 31,867.54</b>
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1) Interest on reserve over 365 days	Rate	# of days	
	2.73263%	28	\$ 66.80

#### Incremental Program Expenditures

2) Mark Dean, Attorney Charges for Brochures	\$ -
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#### Payments to CAA

3) Belknap-Merrimack CAP - December 2018	\$ 16,924.62
Belknap-Merrimack CAP - January 2019	\$ 15,397.51

<b>Cummulative Transfers from Energy Efficiency Program Revenues</b>	<b>\$ 258,336.81</b>
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**NH Electric Cooperative**  
**Electric Assistance Program**

**Number of Program Participants by Tier February 2019**

<b>EAP participants</b>	<b># of participants</b>	<b>Discounts</b>
<b>Tier 2</b>	<b>603</b>	<b>\$6,104.23</b>
<b>Tier 3</b>	<b>458</b>	<b>\$12,648.19</b>
<b>Tier 4</b>	<b>527</b>	<b>\$22,177.74</b>
<b>Tier 5</b>	<b>492</b>	<b>\$31,296.50</b>
<b>Tier 6</b>	<b>452</b>	<b>\$44,944.16</b>
<b>Total accounts with Discounts</b>	<b>2532</b>	<b>\$117,170.82</b>

**NH Electric Cooperative  
Residential Aging Analysis**

**Residential - EAP participants**

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	2,630	\$411,769	\$249,515	60.60%	\$90,221	21.91%	\$31,006	7.53%	\$41,027	9.96%
Feb-18	2,675	\$422,080	\$231,662	54.89%	\$114,761	27.19%	\$35,018	8.30%	\$40,640	9.63%
Mar-18	2,647	\$346,623	\$159,501	46.02%	\$100,482	28.99%	\$47,363	13.66%	\$39,277	11.33%
Apr-18	2,643	\$330,864	\$174,211	52.65%	\$78,223	23.64%	\$38,424	11.61%	\$40,007	12.09%
May-18	2,615	\$252,372	\$117,790	46.67%	\$78,879	31.26%	\$24,258	9.61%	\$31,445	12.46%
Jun-18	2,558	\$228,533	\$113,875	49.83%	\$53,257	23.30%	\$29,655	12.98%	\$31,746	13.89%
Jul-18	2,546	\$234,587	\$134,123	57.17%	\$49,438	21.07%	\$17,860	7.61%	\$33,166	14.14%
Aug-18	2,528	\$230,423	\$134,605	58.42%	\$49,785	21.61%	\$16,101	6.99%	\$29,933	12.99%
Sep-18	2,497	\$262,118	\$155,312	59.25%	\$61,697	23.54%	\$19,070	7.28%	\$26,039	9.93%
Oct-18	2,479	\$208,752	\$108,552	52.00%	\$58,168	27.86%	\$18,710	8.96%	\$23,322	11.17%
Nov-18	2,459	\$258,332	\$167,494	64.84%	\$46,623	18.05%	\$20,884	8.08%	\$23,331	9.03%
Dec-18	2,491	\$331,469	\$205,762	62.08%	\$76,912	23.20%	\$20,280	6.12%	\$28,516	8.60%
Jan-19	2,520	\$357,692	\$211,114	59.02%	\$86,244	24.11%	\$30,440	8.51%	\$29,894	8.36%
Feb-19	2,547	\$373,311	\$215,543	57.74%	\$87,611	23.47%	\$35,355	9.47%	\$34,802	9.32%
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!

**Residential exclusive of EAP**

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-18	67,940	\$7,954,459	\$6,654,847	83.66%	\$885,555	11.13%	\$196,497	2.47%	\$217,560	2.74%
Feb-18	67,400	\$7,963,036	\$6,370,417	80.00%	\$1,142,471	14.35%	\$229,109	2.88%	\$221,038	2.78%
Mar-18	67,875	\$6,510,088	\$5,051,819	77.60%	\$1,055,854	16.22%	\$271,944	4.18%	\$130,472	2.00%
Apr-18	68,028	\$6,410,872	\$5,158,252	80.46%	\$871,598	13.60%	\$241,397	3.77%	\$139,625	2.18%
May-18	68,307	\$4,964,303	\$3,736,539	75.27%	\$906,866	18.27%	\$178,119	3.59%	\$142,779	2.88%
Jun-18	68,297	\$5,101,976	\$4,050,516	79.39%	\$678,713	13.30%	\$216,974	4.25%	\$155,773	3.05%
Jul-18	68,398	\$5,732,486	\$4,766,552	83.15%	\$648,398	11.31%	\$146,683	2.56%	\$170,853	2.98%
Aug-18	68,527	\$5,558,047	\$4,640,421	83.49%	\$685,134	12.33%	\$127,663	2.30%	\$104,830	1.89%
Sep-18	68,698	\$6,325,688	\$5,191,623	82.07%	\$844,133	13.34%	\$173,625	2.74%	\$116,307	1.84%
Oct-18	68,687	\$4,613,359	\$3,574,024	77.47%	\$770,414	16.70%	\$149,722	3.25%	\$119,200	2.58%
Nov-18	68,941	\$6,040,318	\$5,049,337	83.59%	\$650,567	10.77%	\$203,365	3.37%	\$137,050	2.27%
Dec-18	68,537	\$7,354,259	\$6,038,009	82.10%	\$923,017	12.55%	\$207,060	2.82%	\$186,172	2.53%
Jan-19	68,445	\$7,591,472	\$6,244,301	82.25%	\$924,846	12.18%	\$220,740	2.91%	\$201,584	2.66%
Feb-19	68,407	\$8,217,366	\$6,717,530	81.75%	\$1,033,968	12.58%	\$248,667	3.03%	\$217,201	2.64%
Mar-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Apr-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
May-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jun-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Jul-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Aug-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Sep-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Oct-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Nov-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!
Dec-19	0	\$0	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!	\$0	#DIV/0!