

Tioga					
Calculation of Purchase Price		Actual	Estimated	Estimated	
Fixed Assets		<u>3/31/19</u>	<u>4/1-4/30/19</u>	<u>4/30/2019</u>	
303-01 · Land & Land Rights Tioga		1,005.00			
304-01 · Structures & Improve Tioga		75,498.66			
304-02 · Structures & Improve GVWD		48,962.26			
307-01 · Wells & Springs Tioga		19,136.00			
307-02 · Wells & Springs GVWD		22,520.40			
309-01 · Supply Main - Tioga		274.54			
309-02 · Supply Main GVWD		5,610.22			
311-01 · Pumping Equipment Tioga		49,140.35			
311-02 · Pumping Equipment GVWD		51,602.66			
320-01 · Treatment Equipment Tioga		12,422.96			
320-02 · Treatment Equip GVWD		21,969.49			
330-01 · Dist Resevior & Standpipe Tioga		4,194.00			
330-02 · Dist Resevoir & Standpipe GVWD		775.00			
331-01 · Transport & Dist Mains Tioga		9,987.03			
331-02 · Transport & Dist Mains GVWD		18,211.72			
333-01 · Services Tioga		1,458.66			
333-02 · Services GVWD		28,063.70			
334-01 · Meter & Meter Install Tioga		5,906.40			
334-02 · Meter & Meter Install GVWD		895.00			
346-02 · Comm. Equipment GVWD		1,138.95			
Total Fixed Assets			378,773.00	0	378,773.00
108-01 · Accum. Depreciation Tioga		-68,629.41		-667.41	
108-02 · Accum. Depreciation GVWD		-84,153.28		-1,006.77	
Total Accum. Depreciation			<u>-152,782.69</u>	<u>-1674.18</u>	<u>-154,456.87</u>
Net Plant			225,990.31	<u>-1674.18</u>	224,316.13
271-01 · CIAC TIOGA		-61,894.00			
271-02 · CIAC GVWD		-79,205.25			
272-01 · Accum Amount CIAC Tioga		27,478.12		289.24	
272-02 · Accum Amount CIAC GVWD		43,867.73		<u>338.71</u>	
Net CIAC			-69,753.40	<u>627.95</u>	-69,125.45
275-01 · Loan NHDES Tioga		-45,516.00		225.00	
275-02 · Loan NHDES GVWD		-36,636.00		<u>225.00</u>	
Principal amount of SRF loans assumed by Buyer			-82,152.00	<u>450.00</u>	-81,703.00
181-01 · Unamortized Debt Exp. Tioga		2,340.64		-16.22	
181-02 · Unamortized Debt Exp GVWD		2,367.65		<u>-16.22</u>	
Total Unamortized Debt Exp related to SRF Loans			4,708.29	<u>-32.44</u>	4,675.85
163-01 · Prepaid Taxes - Tioga		262.50		-189.5	
163-02 · Prepaid Taxes - GVWD		262.50		<u>-148.08</u>	
Total Prepaid Property Taxes			<u>525.00</u>	<u>-337.58</u>	0.00
Total Purchase Price			<u>79,318.20</u>	<u>-966.25</u>	78,163.53
SPSt. Cyr					
4/24/2019					

Tioga River & Gilford Village Water District

Balance Sheet

As of March 31, 2019

		Mar 31, 19
ASSETS		
Current Assets		
Checking/Savings		
	131-01 · Tioga -Cash	2,901.45
	131-02 · GVWD Cash	405.01
	Total Checking/Savings	3,306.46
Accounts Receivable		
	141-01 · A/R Tioga	443.99
	141-02 · A/R GVWD	389.00
	Total Accounts Receivable	832.99
Other Current Assets		
	163-01 · Prepaid Taxes - Tioga	262.50
	163-02 · Prepaid Taxes - GVWD	262.50
	173-01 · Accrued Utility Revenue-Tioga	2,285.00
	173-02 · Accrued Utility Revenue-GVWD	7,108.97
	Total Other Current Assets	9,918.97
	Total Current Assets	14,058.42
Fixed Assets		
	108-01 · Accum. Depreciation Tioga	-68,629.41
	108-02 · Accum. Depreciation GVWD	-84,153.28
	303-01 · Land & Land Rights Tioga	1,005.00
	304-01 · Structures & Improve Tioga	75,498.66
	304-02 · Structures & Improve GVWD	48,962.26
	307-01 · Wells & Springs Tioga	19,136.00
	307-02 · Wells & Springs GVWD	22,520.40
	309-01 · Supply Main - Tioga	274.54
	309-02 · Supply Main GVWD	5,610.22
	311-01 · Pumping Equipment Tioga	49,140.35
	311-02 · Pumping Equipment GVWD	51,602.66
	320-01 · Treatment Equipment Tioga	12,422.96
	320-02 · Treatment Equip GVWD	21,969.49
	330-01 · Dist Resevior & Standpipe Tioga	4,194.00
	330-02 · Dist Reservoir & Standpipe GVWD	775.00
	331-01 · Transport & Dist Mains Tioga	9,987.03
	331-02 · Transport & Dist Mains GVWD	18,211.72
	333-01 · Services Tioga	1,458.66
	333-02 · Services GVWD	28,063.70
	334-01 · Meter & Meter Install Tioga	5,906.40
	334-02 · Meter & Meter Install GVWD	895.00
	346-02 · Comm. Equipment GVWD	1,138.95
	Total Fixed Assets	225,990.31
Other Assets		
	181-01 · Unamortized Debt Exp. Tioga	2,340.64
	181-02 · Unamortized Debt Exp GVWD	2,367.65
	186-01 · Deferred Rate Case Tioga	6,994.76

Tioga River & Gilford Village Water District

Balance Sheet

As of March 31, 2019

		Mar 31, 19
	186-02 · Deferred Rate Case GVWD	6,998.38
	Total Other Assets	18,701.43
TOTAL ASSETS		258,750.16
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
	231-01 · Accounts Payable Tioga	33,757.44
	231-02 · Accounts Payable GVWD	79,824.41
	Total Accounts Payable	113,581.85
Other Current Liabilities		
	241-01 · Accrued Liabilities Tioga	1,775.00
	241-02 · Accrued Liabilities GVWD	1,963.76
	Total Other Current Liabilities	3,738.76
	Total Current Liabilities	117,320.61
Long Term Liabilities		
	223-01 · 02 Prom Note Pay Tioga to NHJR	4,951.42
	223-02 · LT Debt GVWD to NHJR	9,918.26
	224-01 · LT Debt Tioga to GWC	2,676.91
	224-02 · 02Prom Note Pay GVWD to NHJR	11,892.46
	224-03 · 06Prom Note Pay GVWD to GWC	10,634.13
	224-04 · 08Prom Note Pay GVWD to NHJR	6,594.81
	271-01 · CIAC TIOGA	61,894.00
	271-02 · CIAC GVWD	79,205.25
	272-01 · Accum Amount CIAC Tioga	-27,478.12
	272-02 · Accum Amount CIAC GVWD	-43,867.73
	275-01 · Loan NHDES Tioga	45,516.00
	275-02 · Loan NHDES GVWD	36,636.00
	Total Long Term Liabilities	198,573.39
	Total Liabilities	315,894.00
Equity		
	201-01 · Common Stock Issued- Tioga	200.00
	211-01 · Other Paid in Capital-Tioga	38,626.76
	211-02 · Other Paid in Capital- GVWD	11,894.85
	217-01 · Retained Earnings-Tioga	-27,847.17
	217-02 · Retained Earnings - GVWD	-78,448.73
	Net Income	-1,569.55
	Total Equity	-57,143.84
TOTAL LIABILITIES & EQUITY		258,750.16

Tioga River & Gilford Village Water District Profit & Loss

November 2018 through March 2019

		Nov '18 - Mar 19
Ordinary Income/Expense		
Income		
	460-01 · Metered Water Income-Tioga	7,309.17
	460-02 · Metered Water Income-GVWD	12,005.03
	461-01 · Reconnect Water Income - Tioga	25.00
	Total Income	19,339.20
Gross Profit		19,339.20
Expense		
	403-01 · Depreciation Expense-Tioga	3,337.05
	403-02 · Depreciation Expense- GVWD	5,033.85
	405-01 · Amortization of CIAC-Tioga	-1,446.22
	405-02 · Amortization of CIAC-GVWD	-1,693.56
	408-01 · Real Estate Taxes-Tioga	794.18
	408-02 · Real Estate Taxes-GVWD	587.08
	408-03 · Utility Property Taxes-Tioga	-65.25
	408-04 · Utility Property Taxes-GVWD	-65.25
	427-01 · Interest Expense-Tioga	675.13
	427-02 · Interest Expense-GVWD	1,784.68
	428-01 · Amort. of Debt Exp.-Tioga	81.08
	428-02 · Amort. of Debt Exp.-GVWD	81.08
	623-01 · Elect. Power for Pumping-Tioga	1,560.39
	623-02 · Elect. Power for Pumping-GVWD	2,915.82
	650-01 · Water Treatment Maint. - Tioga	1,746.75
	650-02 · Water Treatment Maint.- GVWD	1,769.99
	915-01 · Professional Fees - Tioga	0.00
	915-02 · Professional Fees - GVWD	0.00
	923-01 · Outside Services-Tioga	1,708.47
	923-02 · Outside Services-GVWD	1,958.48
	927-01 · Franchise Requirement-Tioga	50.00
	927-02 · Franchise Requirement-GVWD	50.00
	928-01 · Regulatory Comm Exp-Tioga	22.50
	928-02 · Regulatory Comm Exp-GVWD	22.50
	Total Expense	20,908.75
Net Ordinary Income		-1,569.55
Net Income		-1,569.55