

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE DBA EVERSOURCE ENERGY
STATUS OF EXCESS DEFERRED INCOME TAXES
SURPLUS/DEFICIT FROM FEDERAL RATE CHANGE TO 21%
DECEMBER 31, 2018

Beginning in Year	Year Number	Plant \$ 124,124,059 24.1 Yr Life Estimate	Pension/OPEB \$ 9,505,657 10 Yr Life	Non-Pension \$ 6,262,292 5 Yr Life	Total Before Tax Gross Up	Total After Tax Gross Up*
2019	1	(2,621,427)	(950,566)	(1,252,458)	(4,824,451)	(6,616,348)
2020	2	(2,640,235)	(950,566)	(1,252,458)	(4,843,259)	(6,642,142)
2021	3	(2,803,929)	(950,566)	(1,252,458)	(5,006,953)	(6,866,636)
2022	4	(2,977,773)	(950,566)	(1,252,458)	(5,180,797)	(7,105,049)
2023	5	(3,162,395)	(950,566)	(1,252,458)	(5,365,419)	(7,358,243)
2024	6	(3,358,463)	(950,566)	-	(4,309,029)	(5,909,489)
2025	7	(3,566,688)	(950,566)	-	(4,517,254)	(6,195,052)
2026	8	(3,787,823)	(950,566)	-	(4,738,388)	(6,498,321)
2027	9	(4,022,668)	(950,566)	-	(4,973,233)	(6,820,392)
2028	10	(4,272,073)	(950,566)	-	(5,222,639)	(7,162,431)
2029	11	(4,536,942)	-	-	(4,536,942)	(6,222,052)
2030	12	(4,818,232)	-	-	(4,818,232)	(6,607,820)
2031	13	(5,116,962)	-	-	(5,116,962)	(7,017,505)
2032	14	(5,434,214)	-	-	(5,434,214)	(7,452,590)
2033	15	(5,771,135)	-	-	(5,771,135)	(7,914,650)
2034	16	(6,128,946)	-	-	(6,128,946)	(8,405,359)
2035	17	(6,508,940)	-	-	(6,508,940)	(8,926,491)
2036	18	(6,912,495)	-	-	(6,912,495)	(9,479,933)
2037	19	(7,341,069)	-	-	(7,341,069)	(10,067,689)
2038	20	(7,796,216)	-	-	(7,796,216)	(10,691,886)
2039	21	(7,796,216)	-	-	(7,796,216)	(10,691,886)
2040	22	(7,796,216)	-	-	(7,796,216)	(10,691,886)
2041	23	(7,796,216)	-	-	(7,796,216)	(10,691,886)
2042	24	(7,156,789)	-	-	(7,156,789)	(9,814,963)
2043	25	-	-	-	0	0
		<u>(124,124,059)</u>	<u>(9,505,657)</u>	<u>(6,262,292)</u>	<u>(139,892,008)</u>	<u>(155,659,957)</u>

* Reflects a tax gross up factor of 1.37142 consistent with the known Federal and State rate changes

1
2
3
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36
37
38
39
40
41
42
43

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE DBA EVERSOURCE ENERGY
STATUS OF EXCESS DEFERRED INCOME TAXES
SURPLUS/DEFICIT FROM STATE RATE CHANGE FROM 8.2% TO 7.9% AND THEN TO 7.7%
DECEMBER 31, 2018

Beginning in Year	Year Number	Plant \$ 2,496,796 5 Yr Life	Non-Plant \$ 1,066,257 5 Yr Life	Total Before Tax Gross Up	Total After Tax Gross Up*
2019	1	(499,359)	(213,251)	(712,611)	(977,288)
2020	2	(499,359)	(213,251)	(712,611)	(977,288)
2021	3	(499,359)	(213,251)	(712,611)	(977,288)
2022	4	(499,359)	(213,251)	(712,611)	(977,288)
2023	5	(499,359)	(213,251)	(712,611)	(977,288)
2024	6	-	-	-	-
2025	7	-	-	-	-
2026	8	-	-	-	-
2027	9	-	-	-	-
2028	10	-	-	-	-
2029	11	-	-	-	-
2030	12	-	-	-	-
2031	13	-	-	-	-
2032	14	-	-	-	-
2033	15	-	-	-	-
2034	16	-	-	-	-
2035	17	-	-	-	-
2036	18	-	-	-	-
2037	19	-	-	-	-
2038	20	-	-	-	-
2039	21	-	-	-	-
2040	22	-	-	-	-
2041	23	-	-	-	-
2042	24	-	-	-	-
2043	25	-	-	-	-
		<u>(2,496,796)</u>	<u>(1,066,257)</u>	<u>(3,563,053)</u>	<u>(4,629,310)</u>

* Reflects a tax gross up factor of 1.37142 consistent with the known Federal and State rate changes

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE DBA EVERSOURCE ENERGY
STATUS OF EXCESS DEFERRED INCOME TAXES
SURPLUS/DEFICIT FROM FEDERAL AND STATE CHANGES
DECEMBER 31, 2018

Beginning in Year	Year Number	Plant	Non-Plant	Total Before Tax Gross Up	Total After Tax Gross Up*
2019	1	\$ (3,120,786)	\$ (2,416,276)	(5,537,061)	(7,593,637)
2020	2	\$ (3,139,594)	\$ (2,416,276)	(5,555,869)	(7,619,430)
2021	3	\$ (3,303,288)	\$ (2,416,276)	(5,719,564)	(7,843,924)
2022	4	\$ (3,477,132)	\$ (2,416,276)	(5,893,408)	(8,082,337)
2023	5	\$ (3,661,754)	\$ (2,416,276)	(6,078,030)	(8,335,531)
2024	6	\$ (3,358,463)	\$ (950,566)	(4,309,029)	(5,909,489)
2025	7	\$ (3,566,688)	\$ (950,566)	(4,517,254)	(6,195,052)
2026	8	\$ (3,787,823)	\$ (950,566)	(4,738,388)	(6,498,321)
2027	9	\$ (4,022,668)	\$ (950,566)	(4,973,233)	(6,820,392)
2028	10	\$ (4,272,073)	\$ (950,566)	(5,222,639)	(7,162,431)
2029	11	\$ (4,536,942)	\$ -	(4,536,942)	(6,222,052)
2030	12	\$ (4,818,232)	\$ -	(4,818,232)	(6,607,820)
2031	13	\$ (5,116,962)	\$ -	(5,116,962)	(7,017,505)
2032	14	\$ (5,434,214)	\$ -	(5,434,214)	(7,452,590)
2033	15	\$ (5,771,135)	\$ -	(5,771,135)	(7,914,650)
2034	16	\$ (6,128,946)	\$ -	(6,128,946)	(8,405,359)
2035	17	\$ (6,508,940)	\$ -	(6,508,940)	(8,926,491)
2036	18	\$ (6,912,495)	\$ -	(6,912,495)	(9,479,933)
2037	19	\$ (7,341,069)	\$ -	(7,341,069)	(10,067,689)
2038	20	\$ (7,796,216)	\$ -	(7,796,216)	(10,691,886)
2039	21	\$ (7,796,216)	\$ -	(7,796,216)	(10,691,886)
2040	22	\$ (7,796,216)	\$ -	(7,796,216)	(10,691,886)
2041	23	\$ (7,796,216)	\$ -	(7,796,216)	(10,691,886)
2042	24	\$ (7,156,789)	\$ -	(7,156,789)	(9,814,963)
2043	25	\$ -	\$ -	0	0
		<u>(126,620,855)</u>	<u>(16,834,206)</u>	<u>(143,455,061)</u>	<u>(160,289,267)</u>

* Reflects a tax gross up factor of 1.37142 consistent with the known Federal and State rate changes