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DE 18-049

March 30, 2018

Debra Howland
Executive Director
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

NHPUC 30MAR'18 PM 3:39

RE: Docket No. IR 18-001
Investigation to Determine Rate Effects of Federal and State Corporate Tax Reductions
Response of Public Service Company of New Hampshire d/b/a Eversource Energy

Dear Director Howland:

On January 3, 2018, in the above-captioned docket the Commission issued Order No. 26,096 to all public utilities regulated by the Commission relative to various changes in State and Federal tax rates. The Commission required that public utilities record on their books the estimated reduction in federal income tax resulting from the 2017 Tax Act, as well as the estimated reduction in the State of New Hampshire BET and BPT and calculate the excess deferred tax reserve caused by those same tax changes. Additionally, the Commission required that each utility file a proposal with the Commission no later than April 1, 2018, to address the effects of the changes in tax laws. By this submission Public Service Company of New Hampshire d/b/a Eversource Energy ("Eversource") provides the information required by the Commission.

Included with this filing is the technical statement and exhibits of Christopher J. Goulding describing the calculations of Eversource's estimated reduction in current and deferred taxes, as well as Eversource's proposal for addressing the changes in the tax laws and tax liabilities. If you have any questions, please do not hesitate to contact me. Thank you for your assistance with this matter.

Very truly yours,

Matthew J. Fossum
Senior Counsel

Enclosures
CC: Service List