

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 18-023

**Technical Statement of
Christopher J. Goulding**

March 14, 2018

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge ("SCRC") Rate effective April 1, 2018. This filing updates the Company's SCRC filing that was submitted on February 16, 2018.

B. Proposed Rates (cents/kWh)

On February 16, 2018, Eversource filed the following April 1, 2018 SCRC average rates (excluding the RGGI adder):

Rate R	1.937
Rate G	1.804
Rate GV	1.487
Rate LG	0.554
Rate OL	1.869

In this filing, Eversource has calculated the following April 1, 2018 SCRC average rates (excluding the RGGI adder):

Rate R	1.967
Rate G	1.839
Rate GV	1.516
Rate LG	0.570
Rate OL	2.033

The primary drivers of the increase in the average rates is an increase in Part 2 cost driven by an increase in the actual and forecasted PPA costs and a higher forecasted April 30, 2018 non-scrubber energy service under-recovery offset by higher actual SCRC revenues in February compared to what was forecasted in the February 16, 2018 filing. This increase was offset by a decrease in the Part 1 forecasted cost associated with the Rate Reduction Bonds due to a change in the assumed issuance date from April 1 to May 1.

The RGGI Refund Adder Rate at negative 0.105 remains unchanged from the February 16, 2018 SCRC filing.