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THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

January 8, 2018

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Isabel Montalvo, Regulatory Affairs Analyst Champion Energy Services, LLC 1500 Rankin Road, Suite 200 Houston, TX 77073

Re: DM 17-199, Champion Energy Services, LLC Competitive Electric Power Supplier Application for Registration Renewal Deficiency Letter – Request for Additional Information

Dear Ms. Montalvo:

On December 27, 2017, Champion Energy Services, LLC (Champion Energy) submitted an application to the Commission to renew its registration as a competitive electric power supplier (CEPS). Commission Staff has reviewed the application as submitted and has determined that it is incomplete and therefore does not comply with the requirements of N.H. Code Admin. Rules Puc 2003. In particular, Staff identified the following requirement that has not been met and the related item which is missing from the application:

1) Proof of financial security.

Puc 2003.02(a) Each registered CEPS shall renew its registration with the commission every 3 years by:

(2) Filing the original financial security instrument required under Puc 2003.03 with the executive director, unless the financial security instrument previously filed with the commission will remain in effect during the entire renewal term.

Regarding item #1, Staff noted that Champion Energy stated in its application that an "original executed financial security instrument [is] on file with the Commission." The Commission does have on file a surety bond filed by Champion Energy with its application for initial registration under Docket DM 17-042. However, that bond, which is in the amount of \$100,000, expires on March 1, 2018, the same date that the term of the current registration expires. In order to meet the financial security requirement for the renewal term, which, if the current renewal application is approved, begins on March

1, 2018, Champion Energy will need to file either a new financial security or a rider to its existing bond that meets the requirements of Puc 2003.03 of the revised Puc 2000 rules, which became effective on November 1, 2017.

When reviewing those financial security requirements, please note in particular the term requirements under Puc 2003.03(a)(5) and the operative language now required to be included within a financial security instrument pursuant to Puc 2003.03(c). The current Puc 2000 rules can be accessed through the following link: https://www.puc.nh.gov/Regulatory/Rules/Puc2000.pdf.

In order to complete your application, you should respond accordingly to the item(s) listed above. When responding, please address your letter to Debra A. Howland, Executive Director, and reference the docket number listed on the subject line of this letter.

Pursuant to Puc 2003.02(g), please provide all information requested within 60 days of the date of this later. Puc 2003.02(g) is copied below.

Puc 2003.02(g) The commission shall reject an application for renewal when information required to complete the CEPS registration renewal is not provided within 60 days of the request for such information.

Sincerely,

Mr. Amile

David Goyette
Utility Analyst III

cc: Service List Docket File

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.II. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov amanda.noonan@puc.nh.gov bryan.connelly@puc.nh.gov david.goyette@puc.nh.gov david.wiesner@puc.nh.gov isabel.montalvo@championenergyservices.com leszek.stachow@puc.nh.gov ocalitigation@oca.nh.gov tom.frantz@puc.nh.gov

Docket #: 17-199-1

Printed: January 08, 2018

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10

CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.