THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

January 11, 2018

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NHPUC 11JPN 18PH3:57

Debra A. Howland Executive Director N.H. Public Utilities Commission 21 S. Fruit St., Suite 10 Concord, N.H. 03301

Re: Pennichuck Water Works, Inc. DW 17-183

Dear Ms. Howland:

On January 9, 2018, Pennichuck Water Works, Inc. (PWW) filed a Motion to Bifurcate Bond Financing and Asset Line of Credit Approvals in this docket. The purpose of this letter is to indicate Staff's concurrence with this motion. Given the need as expressed by PWW to move ahead with its bond financing as soon as practicable, Staff will file its recommendation in that matter as soon as our review and discovery is complete. A recommendation from Staff on the Asset Line of Credit will be filed at a later time.

If there are any questions regarding this matter, please let me know.

Sincerely,

Mark A. Naylor

Director, Gas & Water Division

May G. Naylon

Cc: Service list

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND

EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.