

STATE OF NEW HAMPSHIRE

PUBLIC UTILITIES COMMISSION

Docket No. DW 17-

Lakes Region Water Company, Inc.

PETITION FOR APPROVAL OF LONG TERM FINANCING

The Petitioner, Lakes Region Water Company, Inc. ("LRWC" or "Company"), respectfully petitions the N.H. Public Utilities Commission ("PUC" or "Commission") for approval of financing for the replacement of three (3) Company vehicles. In support of this Petition, LRWC says:

1. LRWC provides retail water service to approximately, 1750 customers in 18 drinking water systems located in the Mt. Washington Valley and Lakes Region, as well as one whole sale customer.
2. **Use of Funds, 5 Year Fixed Auto Loan.** LRWC seeks Commission approval to allow the Company to obtain three (3) auto loans through Ford Motor Credit at 4.34 % percent interest in the amounts of \$66,882.00, \$40,990.00, & \$40,990.00 in order to purchase the following three (3) replacement Company vehicles;

<u>Year</u>	<u>Make/Model</u>	<u>Purchase Amount</u>
2017	Ford F550	\$66,882.00
2018	Ford F250	\$40,990.00
2018	Ford F250	\$40,990.00
		\$148,862.00

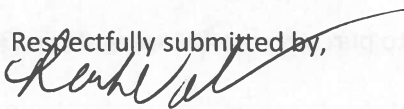
3. LRWC will be retiring the following Company vehicle assets that were purchased. The 2011 F350 held a straight line depreciation of 7 years and the 2013 F250 vehicles held a straight line depreciation of 4 years. All vehicles will be fully depreciated at the end of 2017.

<u>Year</u>	<u>Make/Model</u>	<u>Retirement Amount</u>
2011	Ford F350	\$37,301
2013	Ford F250	\$46,918
2013	Ford F250	\$37,069
		\$121,288.00

4. The retirement amount of \$121,288.00 will be taken off the books. LRWC will be trading said vehicles towards the purchases of the new vehicles.
5. Attached please find the Performa Schedules in the Form F-4.
6. **Conclusion.** Approval of this Petition is consistent with the public good because the new vehicles will decrease vehicle maintenance expense and better assist the Company with operation and maintain all of its water systems.
7. **Request for Expedited Approval.** LRWC further requests the Commission approve this Petition on an expedited basis as the 2011 Ford F350 is in dire need of replacement due to age and a series of mechanical trouble in recent months.

WHEREFORE Lakes Region Water Company respectfully requests that the Commission approve this Petition and grant such other relief as justice may require.

Respectfully submitted by,



Leah Valladares | Utility Manager
Lakes Region Water Company, Inc.