



73 W. Brook Street
Manchester, NH 03101

Marc E. Leménager
Senior Analyst, Regulatory, Planning and Evaluation
Energy Efficiency

603-634-3280
Marc.lemenager@eversource.com

June 18, 2021

Debra A. Howland, Executive Director
State of New Hampshire
Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, New Hampshire 03301-2429

Craig A. Wright
Director, Air Resources Division
New Hampshire Department of Environmental Services
29 Hazen Drive, P O Box 95
Concord, New Hampshire 03302-0095

Re: RSA 125-O:5, 2020 Compliance Report

Dear Directors Howland and Wright,

In compliance with the New Hampshire Public Utilities Commission's ("Commission") Secretarial Letter filed on June 11, 2021 in Docket No. DE 17-136, please find attached for filing with the Commission Public Service Company of New Hampshire d/b/a Eversource Energy's revised for program year 2020. This revision reflects the adjustment to Eversource's 2020 reconciliation as a result of the cap on the C&I Demand Response expenditures at \$456,224.87, or 120%, within the performance incentive calculation.

Please contact me if there are any questions concerning this filing.

Very truly yours,

A handwritten signature in blue ink, appearing to read "M. Leménager".

Marc E. Leménager
Senior Analyst
Regulatory, Planning and Evaluation
Energy Efficiency

cc: DE 17-136 Service List (by electronic mail only)

		<u>PY2020</u>
A	Starting Balance/carryover	\$ 168,725
B	SBC for EE Collected	\$ 39,947,717
B1	RGGI Funding	\$ 1,901,502
C	SO2 Proceeds or Other	\$ -
D	FCM Included for EE (Net of FCM Expenses)	\$ 5,798,907
E	Interest	\$ 376,702
F	Net Transfers of Funds Into or (Out) of EE	\$ -
G	Funds for EE Programs [= Rows A + B + C + D + E + F]	\$ 48,193,553
H	Spent on EE Programs	\$ 45,960,928
I	Performance Incentive (2020 estimate in December)	\$ 2,355,684
J	Performance Incentive (2019 true-up, booked in 2020)	\$ (171,583)
K	Performance Incentive (2020 true-up, booked in 2021)	\$ (329)
L	Eversource Facilities Expenses in 2020	\$ -
M	Eversource Facilities Funds Set Aside from 2019	\$ -
N	Unencumbered Funds [= Row G - H - I - J - K - L - M]	\$ 48,853
O	Maximum possible set aside (= 2% of SBC collections)	\$ 798,954
P	Amount PSNH will set aside	\$ -
Q	Carryover [= Row N - P] ¹	\$ 48,853

Amounts may not add due to rounding.

1. This amount does not reflect the 2020 underspend in the HEA program.

The KEY on following page provides description for values shown above.

A.	Starting Balance - The Starting Balance is the carryover (in Row Q) from the prior program year, if any.
B.	SBC for EE Collected - Includes all SBC collected for CORE energy efficiency programs.
C.	SO2 Proceeds or Other. This line in in the event that there are any future miscellaneous proceeds to be included in EE Budget.
D.	FCM Included for EE. Forward Capacity Market Payments received during a Program Year net of FCM expenses and included in CORE budget
E.	Interest - Interest earned on the unspent CORE Programs fund balance.
F.	Net Transfers of Funds Into or Out of EE -This row is the net of any transfers into or out of the EE funds. Examples include: moving money from EE to EAP, increasing (or decreasing) the size of the Smart Start Revolving Loan Fund, etc.
G.	Funds for EE Programs - The figures in this row are equal to the SBC funds collected in the current program year plus any Carryover of prior year funding plus any FCM available for EE, plus interest, plus or minus any transfers (see Row F).
H.	Spent on EE Programs - The figures in this row represent the program expenditures for the referenced program year. Generally not determined until several months into subsequent calendar year when all expenses have cleared.
I. - M.	Shareholder Incentive Earned - The actual shareholder incentive earned for the stated program year.
N.	Unencumbered Funds (UF) - The cumulative amount of funding which remains in any given year after subtracting program expenditures and the shareholder incentive. In any given year, this value must be positive in order for PSNH to set aside any RSA 125:O-5
O.	RSA 125-O:5 2% Maximum Possible Set-Aside (MPSA) - Equal to two percent (2%) of the SBC collected in referenced program year (2% of Row B)
P.	RSA 125-O:5 PSNH Set-Aside Amount - This amount results from the Company's decision after comparing Unencumbered Funds (UF) and Maximum Possible Set Aside (MPSA) Amount in conjunction with the allowable cap. If UF is < 0 then NO 2% set aside is allowed up to the cap. If UF >= 0 and also < MPSA then allowed set aside is the UF amount, up to the allowed cap.
Q.	Carryover - Equal to the difference between the Unencumbered Funds and the Allowed 2% Set-Aside.