

Power for change.

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DM17-125

**VIA FED-EX**

February 15, 2018

Debra A. Howland  
Executive Director  
New Hampshire Public Utilities Commission  
21 South Fruit Street, Suite 10  
Concord, NH 03301-2429

Dear Ms. Howland:

In accordance with New Hampshire Code of Administrative Rules Puc 2003.01(j) and 2003.02(h), North American Power and Gas, LLC ("NAP") hereby provides notice to the New Hampshire Public Utilities Commission ("PUC") of an upcoming change in NAP's upstream corporate structure. NAP is registered as a Competitive Electric Power Supplier ("CEPS") with the PUC pursuant to License Nos. DM 12-138 and DM 17-125, and is an indirectly owned subsidiary of Calpine Corporation ("Calpine").

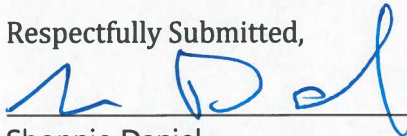
On August 17, 2017, Calpine entered into an agreement and plan of merger with affiliates of Energy Capital Partners III, LLC ("Energy Capital Partners") pursuant to which Energy Capital Partners will acquire Calpine and thereby become an indirect owner of the various Calpine subsidiaries in New Hampshire, including NAP. This agreement is subject to various federal and state regulatory approvals. The parties currently expect the transaction to close in March 2018, after those regulatory approvals are obtained.

NAP anticipates that the change in ownership of its parent company, Calpine, will have no effect on NAP's continued operation, current contracts, provision of service or any other aspects of NAP's operation in New Hampshire. Additionally, there are no other updates to the information that NAP provided in its applications for registration.

NAP will provide its customers with written notice of the change in ownership no less than fourteen (14) days prior to the effective date of the change in ownership pursuant to the requirements of Puc 2004.14.

If you have any questions or concerns, please contact me at 713-830-8872 or daniels@calpine.com.

Respectfully Submitted,



Shonnie Daniel  
Sr. Vice President,  
Deputy General Counsel and  
Assistant Secretary

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