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November 8, 2017

Ms. Debra A. Howland Executive Director and Secretary New Hampshire Public Utilities Commission 21 S. Fruit Street, Suite 10 Concord, New Hampshire 03301

Re: Docket No. DE 17-124 Sale of Generation Facilities

Dear Director Howland:

Per Rule Puc 203.20, attached is a Stipulation concerning the Purchase and Sale Agreement for the divestiture of Public Service Company of New Hampshire's ("PSNH") thermal generating assets (the "Thermal PSA") (Attachment 2 of PSNH's Application).

This Stipulation is entered into by the Commission Staff, the Office of the Consumer Advocate, the Office of Special Initiatives, the Conservation Law Foundation, and Public Service Company of New Hampshire (the "Stipulating Parties").

The Stipulating Parties recognize the statutory and pragmatic reasons for expediting the review and approval of the sale of PSNH's thermal generating assets to maximize the value of the overall divestiture process to customers.

The Stipulation notes that there is no need for further discovery or hearings regarding the Thermal PSA and that the Commission may immediately move forward to deliberations and issuance of an order regarding the Thermal PSA.

The Stipulating Parties support PSNH's Application with respect to the requested approval of the Thermal PSA, including PSNH's requests for approvals of: the purchase of environmental liability insurance; the September 7, 2017, Memorandum of Agreement between PSNH and Local 1837 of the International Brotherhood of Electrical Workers (Attachment 4 of PSNH's Application); and, the findings necessary under 18 CFR §366.7 for the assets to be eligible for Exempt Wholesale Generator status from the Federal Energy Regulatory Commission (see ¶¶ 17-19 of the Stipulation).

The remaining parties to this proceeding, being the City of Berlin and the Towns of New Hampton and Bristol (the "Municipal Intervenors"), have stated that: "The Municipal Intervenors will not object to the Commission's separate approval of the Granite Shore PSA in this Docket so long as the Municipal Intervenors are allowed to make any argument and to take any position before the Commission in this Docket's consideration of the sale of PSNH's hydroelectric assets, or in Docket DE 17-096, or in any other docket before any other agency." The Municipal Intervenors' concerns are addressed in the Stipulation at ¶20.

PSNH respectfully requests that the Commission accept the Stipulation and expeditiously schedule deliberations and issuance of an Order approving the Thermal PSA and the other ancillary issues set forth in PSNH's Application and the Stipulation.

Please let me know if you have any questions.

Sincerely,

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Robert A. Bersak Chief Regulatory Counsel

cc: Service List

SERVICE LIST - E	MAIL ADDRESSES - DOCKET RELATED
Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.	
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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.