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THE STATE OF NEW HAMPSHIRE



PUBLIC UTILITIES COMMISSION 21 S. Fruit Street, Suite 10 Concord, N.H. 03301-2429

September 19, 2018

Debra A. Howland Executive Director New Hampshire Public Utilities Commission 21 South Fruit Street, Suite 10 Concord, NH 03301

Re:. DW 17-118 Hampstead Area Water Company, Inc. Request for Increase in General Water Rates Staff's Expert Testimony on Return on Equity

Dear Ms. Howland:

Attached for filing in this docket is the written testimony of Dr. J. Randall Woolridge, Professor of Finance, Pennsylvania State University, on behalf of Commission Staff.

Staff certifies that copies of this letter and the enclosures have been served on the parties (electronically) upon this filing with the Commission. Please let me know if you have any questions.

Very truly yours,

/s/ F. Anne Ross

F. Anne Ross, Esq. Staff Attorney

Cc: Service List Enclosures:

Dr. J. Randall Woolridge Testimony Appendices A-D Exhibits JRW-1-JRW-7 TDD Access: Relay NH 1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website: www.puc.nh.gov

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Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov amanda.noonan@puc.nh.gov anthony.leone@puc.nh.gov bob@lewisbuilders.com brian.buckley@oca.nh.gov david.shulock@puc.nh.gov donald.kreis@oca.nh.gov harold@lewisbuilders.com james.brennan@oca.nh.gov jayson.laflamme@puc.nh.gov john@lewisbuilders.com ocalitigation@oca.nh.gov pradip.chattopadhyay@oca.nh.gov robyn.descoteau@puc.nh.gov stephenpstcyr@yahoo.com steve.frink@puc.nh.gov

Docket #: 17-118-1 Printed: September 19, 2018

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

DEBRA A HOWLAND EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.