

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE  
D/B/A EVERSOURCE ENERGY**

**SALE OF OWNERSHIP INTEREST IN  
WYMAN STATION – UNIT 4  
ACCOUNTING COMPLIANCE FILING**

**December 15, 2017**

*For Submission to the New Hampshire Public Utilities Commission.*

In compliance with Order No. 26,060 issued by the New Hampshire Public Utilities Commission on September 27, 2017, PSNH is providing its accounting record of all sale proceeds and expenses in relation to the sale of its ownership interest in Wyman Station – Unit 4.

The order instructs the Company to file this accounting record within 30 days of the closing on the sale. The sale of the Company's interest in Wyman Unit 4 occurred on November 1, 2017. However, under the Purchase and Sale agreement between the parties, closing proceeds were subject to a Post-Closing Proration Adjustment ("Adjustment") within 30 days after the closing date. That Post-Closing Proration Adjustment process occurred on or about December 1. This filing, along with the attached accounting entries, provides insight into how the sales proceeds and expenses were adjusted and then booked by the Company.

The final total net payment to the Company for the sale of Wyman Unit 4 was \$1,777,880.85. The net proceeds to the Company, after the removal of the \$3,500 Maine real estate tax liability attributable to Wyman Station – Unit 4, were used to offset \$331,490 in Utility Plant, \$596,807 in Fuel Inventory, \$104,876 in Receivables for October, and created a \$748,208 Gain on the disposition of the property. The accounting lines for this description is contained within the attachment. This net gain of \$748,208 will be used to offset the stranded costs that result from the sale of the remainder of PSNH's Generation Assets.

Public Service Company of New Hampshire sale of Wyman IV

Final Accounting Journal Entries Summary

<u>Account</u>			
<u>No.</u>	<u>Title</u>	<u>Debit</u>	<u>Credit</u>
<u>Sale of Generating Plant Entitlement</u>			
131	Cash	\$ 1,777,881	
108	Accumulated provision for depreciation	6,653,780	
236	Accrued income tax liability - Maine	3,500	
282	Accumulated Deferred income taxes - Property	316,647	
236	Accrued income tax liability		\$ 316,647
101	Utility Plant		6,985,270
102	Electric Plant purchased or sold		748,208
143	Receivable for Oct settlement		104,876
151	Fuel Inventory		596,807
 <u>Clearance of Account 102</u>			
102	Electric Plant purchased or sold	748,208	
421.1	Gain on disposition of property		748,208
 <u>Deferral of Gain to regulatory liability</u>			
421.1	Gain on disposition of property	748,208	
254	Regulatory liability		748,208

Note: The current tax charge from the sale will be offset by a deferred tax benefit associated with the regulatory liability to be credited to retail customers.

Final Settlement  
Allocation of Proceeds

		<u>Pro-Forma Amounts Due to</u>		<u>Actual Amounts Due to</u>
Real Property		\$ 140,000.00		\$ 140,000.00
PP&E		\$ 860,000.00		\$ 860,000.00
Fuel Inventory				
Projected Barrels @ 11/1/17	372,207		Actual Barrels 11/1/17	373,778
Projected Average Market Price per BBL	\$51.99545		Platts Mid-point price as of 10/31/17	\$57.58000
Total Value	<u>\$ 19,353,070.46</u>			<u>\$ 21,522,137.24</u>
PSNH Share	3.1433%	\$ 608,325.06	3.1433%	\$ 676,505.34
October Pro-forma Settlement (Attached)		\$ 121,496.23	October Actual	\$ 104,875.51
Gross proceeds due too PSNH		<u>\$ 1,729,821.29</u>		<u>\$ 1,781,380.85</u>
Real Estate Withholding-Maine Revenue Services Maine Transfer Tax		\$ (3,500.00)		\$ (3,500.00)
Net proceeds due too PSNH		<u>\$ 1,726,321.29</u>		<u>\$ 1,777,880.85</u>
Paid at closing				\$ (1,726,321.29)
Additional Funds due to PSNH				<u>\$ 51,559.56</u>