

1 **Exhibit KN-1**
2 **Utility Rate Reduction Bond Transactions**
3 **As of June 12, 2017**

			Amount
State	Utility	Pricing Date	(\$ Millions)
New York	Long Island Power Authority	08/11/2016	470
Florida	Duke Energy Florida	06/15/2016	1,294
New York	Long Island Power Authority	03/2/2016	638
New York	Long Island Power Authority	10/16/2015	1,002
Louisiana	Entergy New Orleans	07/14/2015	99
Hawaii	Hawaiian Electric; Hawaii Electric Light; Maui Electric	11/04/2014	150
Louisiana	Entergy Gulf States Louisiana	07/29/2014	71
Louisiana	Entergy Louisiana	07/29/2014	244
Michigan	Consumers Energy	07/14/2014	378
New York	Long Island Power Authority	12/12/2013	2,022
West Virginia	Appalachian Power	11/06/2013	380
Ohio	Ohio Power	07/23/2013	267
Ohio	Cleveland Electric Illuminating; Ohio Edison; Toledo Edison	06/12/2013	445
Texas	AEP Texas Central	03/07/2012	800
Texas	CenterPoint Energy Houston Electric	01/11/2012	1,695
Louisiana	Entergy Louisiana	09/15/2011	207
Arkansas	Entergy Arkansas	08/11/2010	124
Louisiana	Entergy Gulf States Louisiana	07/15/2010	244

			Amount
State	Utility	Pricing Date	(\$ Millions)
Louisiana	Entergy Louisiana	07/15/2010	469
West Virginia	Monongahela Power	12/16/2009	64
West Virginia	Potomac Edison	12/16/2009	22
Texas	CenterPoint Energy Houston Electric	11/18/2009	665
Texas	Entergy Texas	10/29/2009	546
Louisiana	Entergy Gulf States Louisiana	08/20/2008	278
Louisiana	Entergy Louisiana	07/22/2008	688
Louisiana	Cleco Power	02/28/2008	181
Texas	CenterPoint Energy Houston Electric	01/29/2008	488
Texas	Entergy Gulf States	06/22/2007	330
Maryland	Baltimore Gas and Electric	06/22/2007	623
Florida	Florida Power & Light	05/17/2007	652
West Virginia	Monongahela Power	04/03/2007	344
West Virginia	Potomac Edison	04/03/2007	115
Texas	AEP Texas Central	10/04/2006	1,740
New Jersey	Jersey Central Power & Light	08/04/2006	182
Texas	CenterPoint Energy Houston Electric	12/09/2005	1,851
California	Pacific Gas and Electric	11/03/2005	844
Pennsylvania	West Penn Power	09/22/2005	115
New Jersey	Public Service Electric and Gas	09/09/2005	103
Massachusetts	Boston Edison; Commonwealth Electric	02/15/2005	675
California	Pacific Gas and Electric	02/03/2005	1,888

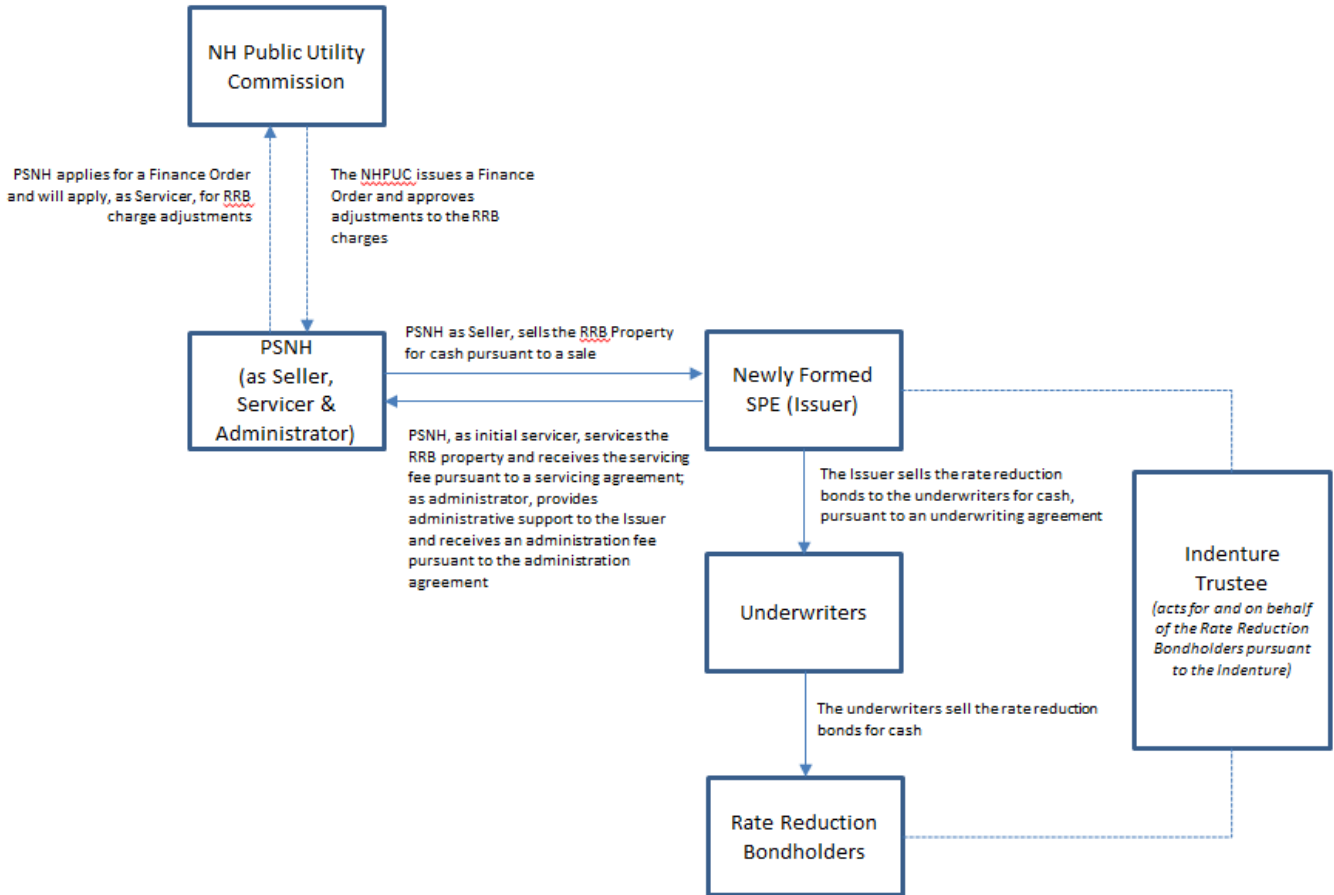
			Amount
State	Utility	Pricing Date	(\$ Millions)
New Jersey	Rockland Electric	07/28/2004	46
Connecticut	Connecticut Light and Power	06/23/2004	205
Texas	Oncor Electric Delivery	05/28/2004	790
New Jersey	Atlantic City Electric	12/18/2003	152
Texas	Oncor Electric Delivery	08/14/2003	500
New Jersey	Atlantic City Electric	12/11/2002	440
New Jersey	Jersey Central Power & Light	06/04/2002	320
Texas	Central Power and Light	01/31/2002	797
New Hampshire	Public Service of New Hampshire	01/16/2002	50
Michigan	Consumers Energy	10/31/2001	469
Texas	Reliant Energy	10/17/2001	749
Massachusetts	Western Massachusetts Electric	05/14/2001	155
New Hampshire	Public Service of New Hampshire	04/20/2001	525
Connecticut	Connecticut Light and Power	03/27/2001	1,438
Michigan	Detroit Edison	03/02/2001	1,750
Pennsylvania	PECO Energy	02/15/2001	805
New Jersey	Public Service Electric and Gas	01/25/2001	2,525
Pennsylvania	PECO Energy	04/27/2000	1,000
Pennsylvania	West Penn Power	11/03/1999	600
Pennsylvania	PP&L	07/29/1999	2,420
Massachusetts	Boston Edison	07/26/1999	725
California	Sierra Pacific Power	04/08/1999	24

			Amount
State	Utility	Pricing Date	(\$ Millions)
Pennsylvania	PECO Energy	03/18/1999	4,000
Montana	Montana Power	12/22/1998	63
Illinois	Illinois Power	12/10/1998	864
Illinois	Commonwealth Edison	12/07/1998	3,400
California	Southern California Edison	12/04/1997	2,463
California	San Diego Gas & Electric	12/04/1997	658
California	Pacific Gas and Electric	11/25/1997	2,901
Washington	Puget Sound Energy	07/30/1997	35
Washington	Puget Sound Power & Light	06/08/1995	<u>202</u>
		Total	<u>54,464</u>

- 1
- 2 *Source: Bloomberg, Company Filings, Press Releases and Other Publicly Available Information*

1 **FIGURE KN-2: DIAGRAM OF PROPOSED SECURITIZATION TRANSACTION**

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1 **FIGURE KN-3: PRO-FORMA INDICATIVE BOND STRUCTURE**

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	Class A-1	Class A-2	Class A-3
	Notes	Notes	Notes
Initial Principal	\$150.0mm	\$150.0mm	\$232.8 mm
Scheduled Final Payment Date (yrs)	4.5 years	8.5 years	15 years
Legal Final Maturity (yrs)	6.5 years	10.5 years	17 years
Expected WAL (yrs)	2.4 years	6.6 years	12.0 years
Estimated Coupon	2.00% area	2.85% area	3.50% area

4