

THE STATE OF NEW HAMPSHIRE



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PUBLIC UTILITIES COMMISSION

21 S. Fruit Street, Suite 10
Concord, N.H. 03301-2429

November 14, 2017

Amy Klaviter, Analyst, Legal Compliance
Constellation NewEnergy, Inc.
20 N. Wacker Drive, Suite 2100
Chicago, IL 60606

Re: DM 17-024, Constellation NewEnergy, Inc.
Request to Provide Replacement Corporate Guaranty

Dear Ms. Klaviter:

On October 30, 2017, Shraven Chopra, Treasurer of Exelon Generation Company, LLC (Exelon Generation), filed on behalf of Constellation NewEnergy, Inc. (Constellation NewEnergy), a corporate guaranty dated October 27, 2017 in the amount of \$500,000 (new guaranty), to replace the corporate guaranty dated April 2, 2012 in the amount of \$350,000 and filed with the Commission on April 4, 2012 (existing guaranty). Like the existing guaranty, the new guaranty was executed by Exelon Generation. The new guaranty is proposed to replace the existing guaranty.

The new guaranty is in the amount of \$500,000 and names the Commission as the guaranteed party. Staff reviewed the new guaranty and believes that the increase in the amount is favorable, and that the material terms and conditions are substantially the same as those of the existing guaranty, as confirmed in Staff's memorandum dated November 6, 2017 recommending Commission acceptance of the new guaranty.

Please be advised that the Commission has approved your request to replace the existing guaranty with the new guaranty. Accordingly, the Commission accepts the new guaranty as replacement for the existing guaranty to serve as financial security for Constellation NewEnergy.

Sincerely,

A handwritten signature in black ink, appearing to read "Debra A. Howland".

Debra A. Howland
Executive Director

cc: Service List
Docket File

SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 17-024-1 Printed: November 14, 2017

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**