

February 10, 2017

VIA FEDEX AND ELECTRONIC FILING

New Hampshire Public Utilities Commission Debra Howland, Executive Director 21 South Fruit Street, Suite 10 Concord, NH 03301-2429

Re: Nordic Energy Services, LLC - DM 17-016 CEPS Renewal Application Request for Waiver

Dear Ms. Howland,

Nordic Energy Services, LLC ("Nordic") submitted a renewal application to the Commission for registration as a Competitive Electric Power Supplier (CEPS) on January 30, 2017. Included with this letter, as part of that application, is a continuation certificate for a surety bond in the amount of \$100,000 effective from March 31, 2017 through March 31, 2018. The bond was initially submitted to meet Nordic's financial assurance requirement per Puc 2003.03. The continuation certificate is submitted to continue to meet the financial assurance requirement in Puc 2003.03.

Nordic respectfully requests that the Commission waive the requirement in Puc 2003.03(5) of a five-year, 150 day term for the bond as was previously granted. Due to current market conditions, Nordic is unable to secure a bond with a five year term, but the purpose of the Commission's regulation can be met through annual renewal. Nordic will continue to meet the financial assurance requirement in Puc 2003.03 through the renewal of the bond before expiration. If Nordic chooses not to renew the bond, they will replace the bond with another form of security deemed appropriate by the PUC in Puc 2003.03.

Please contact the undersigned with any questions or concerns regarding this submission.

Respectfully Submitted,

Kira S. Bryers

Customized Energy Solutions

P: 267-238-4785

Email: kbryers@ces-ltd.com

On behalf of Nordic Energy Services, LLC

Berkley Insurance Company

c/o Berkley Surety Group

215 Shuman Blvd, Suite 200 - Suite 200 Naperville, IL 60563

Phone: (973) 775-5284 - Fax: (630) 210-0375

Continuation Certificate

| Roud Mni | mber: 0191/60 | | | | |
|---|---------------|-------------------|---|--------------------|--|
| | Surety | | Producer | | |
| Berkley Insurance Company | | | HUB International Midwest Limited dba HUB | | |
| | | | Produce | r #: 112 | |
| | | | State: IL | | |
| | | | | | |
| | Principal | | | Obligee | |
| Nordic Energy Services, LLC | | - | New Hampshire Public Utilities Commission | | |
| One Tower Lane Ste 300 | | | 21 South Fruit St #10 | | |
| Oakbrook Terrace, IL 60181 | | | Concord, NH 03301 | | |
| | <u> </u> | | | | |
| CONTIN | UATION PERIOD | AMOUNT | OF BOND | RENEWAL PREMIUM | |
| ffective Date: | 3/31/2017 | Bond Amount: \$10 | 0,000 | Premium: \$1,500 | |
| xpiration Date: 3/31/2018 | | | | | |
| ESCRIPTION | ١ | | | | |
| Electric Generation Service Bond/ | | | | | |
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| In consideration of the renewal premium charged, the bond designated above is hereby continued in | | | | | |
| full force and effect for the period described, subject to all its terms and conditions, provided the | | | | | |
| liability under said bond and all continuations thereof shall not be cumulative. | | | | | |
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| Dated: 12/8/2016 | | | | | |
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| | | | Berkley Insurance Company | | |
| | | | | (Surety) | |
| | | | | | |
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| By G. | | | | | |
| | | | _ (and | (Attorney-in-fact) | |
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| | | | | | |
| (File a copy of this certificate with your bond.) | | | | | |
| | | | | | |

(Seal)

corporate seal hereunto affixed this 4 / day of

Given under my hand and seal of the Company, this

POWER OF ATTORNEY BERKLEY INSURANCE COMPANY WILMINGTON, DELAWARE

NOTICE: The warning found elsewhere in this Power of Attorney affects the validity thereof. Please review carefully.

KNOW ALL MEN BY THESE PRESENTS, that BERKLEY INSURANCE COMPANY (the "Company"), a corporation duly organized and existing under the laws of the State of Delaware, having its principal office in Greenwich, CT, has made, constituted and appointed, and does by these presents make, constitute and appoint: Richard D. Jones; Pamela Berkland; Christopher Bowen; Lisa Simpson; Andrew Bergman; or Carol Miller of Berkley Surety Group of Urbandale, LA its true and lawful Attorney-in-Fact, to sign its name as surety only as delineated below and to execute, seal, acknowledge and deliver any and all bonds and undertakings, with the exception of Financial Guaranty Insurance, providing that no single obligation shall exceed Fifty Million and 00/100 U.S. Dollars (U.S.\$50,000,000.00), to the same extent as if such bonds had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office in their own proper persons.

This Power of Attorney shall be construed and enforced in accordance with, and governed by, the laws of the State of Delaware, without giving effect to the principles of conflicts of laws thereof. This Power of Attorney is granted pursuant to the following resolutions which were duly and validly adopted at a meeting of the Board of Directors of the Company held on January 25, 2010:

RESOLVED, that, with respect to the Surety business written by Berkley Surety Group, the Chairman of the Board, Chief Executive Officer, President or any Vice President of the Company, in conjunction with the Secretary or any Assistant Secretary are hereby authorized to execute powers of attorney authorizing and qualifying the attorney-in-fact named therein to execute bonds, undertakings, recognizances, or other suretyship obligations on behalf of the Company, and to affix the corporate seal of the Company to powers of attorney executed pursuant hereto; and said officers may remove any such attorney-in-fact and revoke any power of attorney previously granted; and further

RESOLVED, that such power of attorney limits the acts of those named therein to the bonds, undertakings, recognizances, or other suretyship obligations specifically named therein, and they have no authority to bind the Company except in the manner and to the extent therein stated; and further

RESOLVED, that such power of attorney revokes all previous powers issued on behalf of the attorney-in-fact named; and further

RESOLVED, that the signature of any authorized officer and the seal of the Company may be affixed by facsimile to any power of attorney or certification thereof authorizing the execution and delivery of any bond, undertaking, recognizance, or other suretyship obligation of the Company; and such signature and seal when so used shall have the same force and effect as though manually affixed. The Company may continue to use for the purposes herein stated the facsimile signature of any person or persons who shall have been such officer or officers of the Company, notwithstanding the fact that they may have ceased to be such at the time when such instruments shall be issued.

IN WITNESS WHEREOF, the Company has caused/these presents to be signed and attested by its appropriate officers and its

Attest: Berkley Insurance Company (Seal) Ira S. Lederman Senior Vice President & Secretary WARNING: THIS POWER INVALID IF NOT PRINTED ON BLUE "BERKLEY" SECURITY PAPER. STATE OF CONNECTICUT) COUNTY OF FAIRFIELD Sworn to before me, a Notary Public in the State of Connecticut, this 41th day of 2015, by Ira S. Lederman and Jeffrey M. Hafter who are sworn to me to be the Senior Vice President and Secretary, and the S enior Vice President, respectively, of Berkley Insurance Company. MARIA C. RUNDBAKEN **NOTARY PUBLIC** MY COMMISSION EXPIRES Notary Public, State of Connecticut **APRIL 30, 2019 CERTIFICATE**

I, the undersigned, Assistant Secretary of BERKLEY INSURANCE COMPANY, DO HEREBY CERTIFY that the foregoing is a true, correct and complete copy of the original Power of Attorney; that said Power of Attorney has not been revoked or rescinded and that the authority of the Attorney-in-Fact set forth therein, who executed the bond or undertaking to which this Power of Attorney is attached, is in full force and effect as of this date.

day of

Andrew M.

2016

Please **verify the authenticity** of the instrument attached to this Power by:

Toll-Free Telephone: (800) 456-5486; or

Electronic Mail: BSGInquiry@berkleysurety.com

Any written notices, inquiries, claims or demands to the Surety on the bond attached to this Power should be directed to:

Berkley Surety Group 412 Mount Kemble Ave. Suite 310N Morristown, NJ 07960

Attention: Surety Claims Department

Or

Email: BSGClaim@berkleysurety.com

Please include with all communications the bond number and the name of the principal on the bond. Where a claim is being asserted, please set forth generally the basis of the claim. In the case of a payment or performance bond, please also identify the project to which the bond pertains.

Berkley Surety Group is an operating unit of W. R. Berkley Corporation that underwrites surety business on behalf of Berkley Insurance Company, Berkley Regional Insurance Company and Carolina Casualty Insurance Company.