

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 16-823

**Technical Statement of
David F. Bidmead**

June 16, 2017

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2017. This filing updates the Company's SCRC filing that was submitted on May 9, 2017.

B. Proposed Rate

On May 9, 2017, Eversource filed a 2017 SCRC rate (including the RGGI adder rate) of negative 0.109 cents/kWh to be effective for the 6 month period July 1 through December 31, 2017. In this filing, Eversource has calculated a SCRC rate (including the RGGI adder rate) of negative 0.092 cents/kWh for effect on July 1, 2017, which is an increase of 0.017 cents/kWh from the May 9, 2017 filed SCRC rate.

The 0.017 cents/kWh increase in the SCRC rate (including the RGGI adder rate) is primarily attributable to an increase in the RGGI adder rate from (0.081) to (0.062) due to lower than forecasted auction results for the June 2017 auction and a decrease in the forecasted RGGI clearing price assumption for the September 2017 and December 2017 auctions.