



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM



November 8, 2016

Debra A. Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301-2429

Via Email and Fedex Overnight

Ref: Order No. 25,957 in Docket No. DW 16-806
Petition for Permanent and Temporary Rate Increase and
Modification in Ratemaking Methodology -
Affidavit of Publication Filing
Affidavit of Notification to Town Clerks
Affidavit of Notification to Customers

Dear Ms. Howland,

In accordance with the Order noted above, we have attached an original and six copies of the Affidavits and supporting documents for each of the Publication Filings, Notification to Town Clerks and Notifications to Customers. The attached will show proof of publication of the Order in two statewide newspapers of general circulation (Union Leader and Nashua Telegraph) by November 16. We have included certified statements as proof for the Notifications to the Town Clerks and Customers as indicated in the Order.

Please let me know if you require any additional information in accordance with the Affidavit filing requirements.

Sincerely,

Carol Ann Howe, CPA
Assistant Treasurer and Director of Regulatory Affairs and Business Services
carolann.howe@pennichuck.com
603-913-2320

Attachments

Distribution to the Service List was provided in the electronic filing

UNION LEADER CORPORATION

P O BOX 9513
MANCHESTER, NH 03108

0000158493
PENNICHUCK WATER CORPORATION
carolann.howe@PENNICHUCK.com

I hereby certify that the legal notice: (0001987260) DW 16-806, ORDER NO. 25,957
was published in the New Hampshire Union Leader
On:
11/02/2016.

Kelgme
Kelly M Cross
Nov 2 2016

State of New Hampshire
Hillsborough County

Subscribed and sworn to before me this

2nd day of November 2016

Terry M Clark

Notary Public



IC AUCTION

16, 2016 at 10:00
in New London, Mer-
New Hampshire, on the
are located at 349 Wil-
ad, New London, New
ch premises are de-
ortgage and which may
scribed as follows (the
ises):

ct or parcel of land
Town of New London,
ack, and State of New
g Lot #2, as shown on
7061, recorded in the
ty Registry of Deeds,
cularly bounded and
ws, to wit:

Iron pin at the South
t, the same being on
the road leading from
Wilmot Center and at
d now or formerly of
nce P. Butler; thence
West 200 feet to a pin
58° West 367.58 feet
land to a common
now or formerly of
nd other land now or
rt S. Morrison; and
thence North 00° 00'
t to a pin and North
6.91 feet along said
rnerly of Herbert S.
B. Morrison to land
Donald B. Whitecher;
9° 37' East 100.00
of Whitecher to the
ney Brook Road;
13° East 160.00 feet
o a point; thence
est 308.67 feet and
st 42.57 feet along
rly of Arnold and
a point; thence
est 155.38 feet to a
3° 00' East 199.99
le of said Wilmot
South 29° 31' 42"
g a stone wall and
ce North 38° 16' 2"
pipe, South 31° 7'
to a pipe, and
East 205.12 feet
rnerly of Bernice
the North side of
ad; thence South
5 feet along said
wall to the point

es, more or less.
ding to describe
the same prem-
Mortgagors by
bert S. Morrison
dated Septem-
rdered in the Mer-
ry of Deeds at

option of
mises]

any other per-
encumbrance
ed Premises:
**NOTIFIED THAT
TO PETITION
RT FOR THE
THE MORT-
SES ARE
VICE UPON
AND UPON
COURT MAY
JOIN THE
ECLOSURE
te such peti-
service upon
ing the sale**

Documents shall be delivered to the
successful bidder upon the Mortgagee's
receipt of the balance of the purchase
price and the Acknowledgment. There
shall be no proration of rents, fuel, real
estate taxes or of any other matter. The
successful bidder shall pay both its and
the Mortgagee's share of any and all
transfer taxes and all recording fees.
Time is of the essence with respect to
every aspect of the Successful Bidder's
obligations hereunder.

Exclusion of Warranties: Except for
warranties arising by operation of law,
the conveyance of the Mortgage Premises
will be made by the Mortgagee and
accepted by the successful bidder with-
out any other expressed or implied
representations or warranties whatso-
ever including, without limitation, rep-
resentations or warranties relating to
title, possession, or tenancies, con-
dition of the Mortgage Premises,
construction or fitness for habitation,
compliance with applicable state or lo-
cal building or sanitary codes, recita-
tion of acreage or hazardous waste at
the Mortgage Premises.

**Right of Redemption - Internal
Revenue Service:** The Mortgage Pre-
mises may be encumbered by one or
more Federal Tax Liens, the notice of
such liens being recorded on August
24, 2009 in the Merrimack County
Registry of Deeds at Book 3151, Page
607 and on May 6, 2013 at Book 3384,
Page 475 of that same registry. To the
extent the Mortgage Premises is so
encumbered the sale may be subject to
the Internal Revenue Service's rights of
redemption under 26 U.S.C. §7425(d).

Reservation of Rights: The Mort-
gagee reserves the right to (1) cancel or
continue the foreclosure sale to such
subsequent date or dates as the Mort-
gagee may deem necessary or desir-
able; (2) bid on and purchase the Mort-
gaged Premises at the foreclosure sale;
(3) reject any and all bids for the Mort-
gaged Premises, the foreclosure sale of
the Mortgaged Premises being offered
WITH RESERVE; (4) waive reading this
Notice or any portion thereof at the
foreclosure sale; and (5) amend or alter
the terms of sale as stated in this Notice
by oral or written announcement made
at any time before or during the fore-
closure sale, and such changes or
amendments shall be binding on all
bidders.

For further information regarding the
Mortgaged Premises, contact James R.
St. Jean Auctioneers, at 45 Exeter
Road, Epping, NH 03042,
603-734-4348, or 800-639-1810.

Dated: September 22, 2016

Lake Sunapee Bank, FSB
By Its Attorneys,
Ford & McPartlin, P.A.
By: /s/ Richard K. McPartlin
Richard K. McPartlin, Esquire
10 Pleasant St., Suite 400
Portsmouth, NH 03801
Telephone: 603-433-2002
Facsimile: 603-433-2122
rmcpartlin@fordlaw.com

(UL - Oct. 19, 26; Nov. 2)

Public Notices...

your right to know!

Read them in

**New Hampshire Union Leader
and
New Hampshire Sunday News**

By Its Attorneys,
HAUGHEY, PHILPOT & LAURENT P.A.
816 North Main Street
Laconia, NH 03246
(603) 524-4101
October 17, 2016
(UL - Oct. 19, 26; Nov. 2)

Legal Notice**MORTGAGEE'S NOTICE OF
SALE OF REAL ESTATE**

By virtue of a Power of Sale contained
in a certain Mortgage given by **Kenneth
R. Stanford and Emily Stanford** (the
"Mortgagor") to Green Tree Financial
Servicing Corporation, dated June 24,
1997 and recorded with the Grafton
County Registry of Deeds at Book 2258,
on Page 611 (the "Mortgage") of which
mortgage the undersigned is present
holder by assignment, pursuant to and
in execution of said power and for
breach of conditions of said Mortgage
and for the purpose of foreclosing same
will be sold at:

**Public Auction on
November 23, 2016
at
11:00 AM**

Said sale being located on the mort-
gaged premises and having a present
address of **6 Moore Street, aka RR1,
Box 68 Moore Street, Enfield,
Grafton County, NH**. The premises are
more particularly described in the
Mortgage.

NOTICE

PURSUANT TO NEW HAMPSHIRE
RSA 479:25, YOU ARE HEREBY NOTI-
FIED THAT YOU HAVE A RIGHT TO
PETITION THE SUPERIOR COURT FOR
THE COUNTY IN WHICH THE MORT-
GAGED PREMISES ARE SITUATED,
WITH SERVICE UPON THE MORT-
GAGEE, AND UPON SUCH BOND AS
THE COURT MAY REQUIRE, TO EN-
JOIN THE SCHEDULED FORECLO-
SURE SALE.

The mortgagee's name and address for
service of process is U.S. Bank, N.A.
as trustee for Home Improvement and
Home Equity Loan Trust 1997-D c/o
Ditech Financial LLC at 3000 Bayport
Drive, Suite 880, Tampa, FL 33607.
The name and address of the mortgag-
ee's agent for service of process is CT
Corporation System at 9 Capitol Street,
Concord, NH 03301. You can contact
the New Hampshire Banking Depart-
ment by e-mail at nhbd@banking.nh.gov.

For information on getting help with
housing and foreclosure issues, please
call the foreclosure information hotline
at 1-800-437-5991. The hotline is a
service of the New Hampshire Banking
Department. There is no charge for this
call.

The property will be sold subject to all
unpaid real estate taxes and all other
liens and encumbrances which may be
entitled to precedence over the Mort-
gage. Notwithstanding any title in-
formation contained in this notice, the
Mortgagee expressly disclaims any re-
presentations as to the state of the title
to the Property involved as of the date
of the notice of the date of sale. The
property to be sold at the sale is "AS IS,
WHERE IS".

The foreclosure sale will be made for
the purpose of foreclosure of all rights
of redemption of the said mortgagor(s)
therein possessed by them and any and
all persons, firms, corporations, or

Legal Notice**MORTGAGEE'S NOTICE OF
SALE OF REAL PROPERTY**

By virtue and in execution of the
Power of Sale contained in a certain
mortgage given by **Barbara L. Raney
and Deborah A. Raney**, (the "Mort-
gagor") to Citizens Mortgage Corpora-
tion and now held by **U.S. Bank Na-
tional Association** (the "Mortgagee"),
said mortgage dated February 7, 2002,
and recorded with the Hillsborough
County Registry of Deeds in Book 6580
at Page 2188 (the "Mortgage"), pursu-
ant to and for breach of the conditions
in said Mortgage and for the purpose of
foreclosing the same will be sold at:

**Public Auction
On**

December 9, 2016 at 11:00 AM

Said sale to be held on the mortgaged
premises described in said mortgage
and having a present address of 70
Crosby Street, Milford, Hillsborough
County, New Hampshire.

NOTICE

PURSUANT TO NEW HAMPSHIRE
RSA 479:25, YOU ARE HEREBY NOTI-
FIED THAT YOU HAVE A RIGHT TO
PETITION THE SUPERIOR COURT FOR
THE COUNTY IN WHICH THE MORT-
GAGED PREMISES ARE SITUATED,
WITH SERVICE UPON THE MORT-
GAGEE, AND UPON SUCH BOND AS
THE COURT MAY REQUIRE TO EN-
JOIN THE SCHEDULED FORECLO-
SURE SALE.

YOU ARE ALSO NOTIFIED THAT THE
ADDRESS OF THE MORTGAGEE FOR
SERVICE OF PROCESS: 800 NICOL-
LET MALL MINNEAPOLIS, MN 55402.
THE NAME OF THE MORTGAGEE'S
AGENT FOR SERVICE OF PROCESS
IS: MORTGAGE SERVICING OPER-
ATIONS.

For information on getting help with
housing and foreclosure issues, please
call the foreclosure information hotline
at 1-800-437-5991. The hotline is a
service of the New Hampshire banking
department. There is no charge for this
call.

The Property will be sold subject to all
unpaid real estate taxes and all other
liens and encumbrances, which may be
entitled to precedence over the Mort-
gage. Notwithstanding any title in-
formation contained in this notice, the
Mortgagee expressly disclaims any re-
presentations as to the state of the title
to the Property involved as of the date
of the notice of the date of sale. The
property to be sold at the sale is "AS IS
WHERE IS".

TERMS OF SALE

A deposit of Five Thousand
(\$5,000.00) Dollars in the form of a
certified check, bank treasurer's check
or other check satisfactory to Mortgag-
ee's attorney will be required to be
delivered at or before the time a bid is
offered. The successful bidder(s) will be
required to execute a purchase and
sale agreement immediately after the
close of the bidding. The balance of the
purchase price shall be paid within
thirty (30) days from the sale date in
the form of a certified check, bank
treasurer's check or other check sat-
isfactory to Mortgagee's attorney. The
Mortgagee reserves the right to bid at
the sale, to reject any and all bids, to
continue the sale and to amend the
terms of the sale by written or oral
announcement made before or during

and the associated cash flow needs.
The proposed modifications include: (1)
using a five-year trailing average of
revenues vs. test year revenues to miti-
gate revenue fluctuations resulting
from wet vs. dry years; (2) creating an
enhanced fixed revenue component
called a Debt Service Revenue Re-
quirement to allow PWW to collect re-
venue at a level of 1.25 times its annual
debt service costs; (3) dividing the exist-
ing \$5 million Rate Stabilization Fund
(RSF) into three components: (a) a new
Debt Service RSF of \$700,000 relating
to PWW's existing debt issues; (b) a new
Operating Expense RSF in the amount
of \$1.6 million; and (c) the existing City
acquisition Debt Service RSF, now to be
set at \$2.7 million; (4) creating a man-
datory 3 year rate case filing re-
quirement; and (5) establishing an an-
nual step adjustment program in place
of the WICA program, so that rates can
be adjusted every year for all completed
capital expenditures. PWW also seeks
to include \$440,620 in its permanent
customer rates for a ten-year period. In
order to reimburse the City of Nashua
for costs it incurred in its eminent
domain proceeding against PWW in
Docket DW 04-048.

PWW proposes a temporary rate in-
crease to its operating revenues of
\$1,771,116 or 6.21%, an amount that
represents 80% of its requested \$2.2
million permanent rate increase
excluding the proposed step adjust-
ment revenues associated with 2016
projects. The Company requests that
temporary rates be effective as of
September 23, 2016, on a service-
rendered basis. The Company states
that the approval of temporary rates
will allow PWW to collect sufficient re-
venues to satisfy its principal and in-
terest obligations, and its covenant
requirements, with respect to its debt.
The Company also states that tem-
porary rates will serve to mitigate rate
shock should the Commission ulti-
mately approve permanent rates and a
step adjustment at the levels requested
by PWW. If temporary rates are ap-
proved, customer bills will be reconcil-
ed with the permanent rates ap-
proved by the Commission at the
conclusion of this proceeding.

The filing raises, *inter alia*, issues
related to modifications of the ratemaking
methodology agreed to in
settlement in Docket DW 11-026 and
approved by the Commission in Order
No. 25,292; whether the proposed
ratemaking modifications represent a
request to modify Order No. 25,292;
whether PWW's request to recover
\$440,620 in rates to reimburse the City
of Nashua for costs that the City in-
curred in its eminent domain proceed-
ing against PWW requires modification
of the settlement agreement in Docket
DW 11-026 and/or Order No. 25,292;
what standards would apply to the
modification of the settlement
agreement and/or order; the reason-
ableness of the proposed permanent
and temporary rates; and the reason-
ableness of discontinuing the WICA
pilot program and the proposed estab-
lishment of an annual step adjustment
for all capital expenditures. In addition,
Staff is directed to consider the ade-
quacy of the schedules submitted to
demonstrate an earnings deficiency
that justifies a rate increase under the
settlement agreement in DW 11-026.
Each party has the right to have an

...h, New Hampshire
...tion on getting help
...and foreclosure issues,
...to foreclosure informa-
...at 1-800-437-5991.
...a service of the New
...banking department.
...arge for this call.

Encumbrances: The
...nses shall be sold sub-
...all unpaid taxes, mort-
...and other encumbrances
...cedence over the Mort-

...qualify to bid, bidders
...the Mortgagee must place
...on deposit with the auc-
...ion, by certified check or
...payment acceptable to the
...or to the commencement
...sure sale. The deposits
...successful bidders shall
...to those bidders at the
...the sale. The Mortgagee
...right to accept back up
...the Agreements from one
...successful bidders to be-
...in the event that the
...der shall fail to timely
...successful bidder will be
...ecute a Memorandum of
...le (the "Memorandum")
...place of sale, and, if the
...der shall refuse to sign
...um, that bidder's deposit
...ed by the Mortgagee. A
...Memorandum shall be
...inspection prior to
...t of the foreclosure sale.
...bidder will be required
...additional deposit (the
..."posit") within ten (10)
...ate of the sale, in an
...tent to bring the total
...osit and Initial Deposit
...to an amount equal to
...% of the successful bid.
...all be held by the Mort-
...g's general funds without
...to segregate the same
...obligation to pay inter-
...e. The balance of the
...must be paid in full by
...bidder in cash or by
...n or before the thirtieth
...the date of sale. If the
...er fails to complete the
...Mortgaged Premises on
...rtieth (30th) day after
...closure sale, then the
...res the right to exercise
...ies as set forth in the
...cluding without limit
...to retain the deposit, in
...le liquidated damages
...appointed attorney-in-
...ssful bidder, to assign
...ligations evidenced by
...m, as a result of the
...to perform. If the de-
...for any reason, it shall
...erty of the Mortgagee.
...e Mortgaged Premises
...reclosure deed. The
...and affidavit shall be
...as the "Conveyance
...closing the successful
...ute and deliver to the
...knowledge and re-
...ing acceptance of the
...uments as full and
...ance by the Mort-
...e Foreclosure Sale
...leasing any and all
...ts against the Mort-
...ts, except as may be
...ed for in the Convey-
...e. The Conveyance

...in a certain mortgage deed given by
...MRMS PROPERTY MANAGEMENT,
...LLC to AMERLENDER FINANCIAL,
...LLC, its successors and assigns, as
...lender, dated June 29, 2007, recorded
...in the Hillsborough County Registry of
...Deeds at Book 7870, Page 364, as-
...signed to BAYVIEW LOAN SERVICING,
...LLC, by assignment(s) recorded or to be
...recorded in said Registry, said as-
...signee, in execution of said power, for
...mortgage conditions broken, will sell on
...the mortgaged premises (street ad-
...dress: 225 Derry Road) in Hudson and
...Litchfield, Hillsborough County, New
...Hampshire, at

PUBLIC AUCTION

on November 15, 2016, at 12:30 PM.,
local time, all of said holder's right, title
and interest in and to the real estate
described in said mortgage deed.

This foreclosure sale will be made for
the purpose of foreclosure of all rights
of redemption of the said mortgagor(s)
therein possessed by them and any and
all persons, firms, corporations or
agencies claiming by, from, or under
them.

Said premises will be sold subject to
any unpaid taxes, liens, or enforceable
encumbrances entitled to precedence
over the said mortgage.

Said premises will be sold "as is" in
all respects, including but not limited
to, the physical condition of the prem-
ises and the rights, if any, of any oc-
cupants of the premises.

To the mortgagor(s) and any and all
persons, firms, corporations, or others
claiming by, from or under them: YOU
ARE HEREBY NOTIFIED THAT YOU
HAVE THE RIGHT TO PETITION THE
SUPERIOR COURT FOR THE COUNTY
IN WHICH THE MORTGAGED PREM-
ISES ARE SITUATED, WITH SERVICE
UPON THE MORTGAGEE, AND UPON
SUCH BOND AS THE COURT MAY
REQUIRE, TO ENJOIN THE
SCHEDULED FORECLOSURE SALE.
FAILURE TO INSTITUTE SUCH PETI-
TION AND COMPLETE SERVICE UPON
THE FORECLOSING PARTY, OR HIS
OR HER AGENT, CONDUCTING THE
SALE PRIOR TO SALE SHALL
THEREAFTER BAR ANY ACTION OR
RIGHT OF ACTION OF THE MORT-
GAGOR BASED ON THE VALIDITY OF
THE FORECLOSURE.

The name and address of the mort-
gagee for service of process is BAYVIEW
LOAN SERVICING, LLC, 4425 Ponce De
Leon Boulevard, 5th Floor, Coral Ga-
bles, FL 33146. The mortgagee's agent
for service of process is LAWYERS
INCORPORATING SERVICES and can
be served at 10 Ferry Street S313,
Concord, NH 03301.

For information on getting help with
housing and foreclosure issues, please
call the foreclosure information hotline
at 1-800-437-5991. The hotline is a
service of the New Hampshire banking
department. There is no charge for this
call.

Terms of sale will be Fifteen thou-
sand and 00/100 Dollars (\$15,000.00)
cash or certified check satisfactory to
the said holder, to be paid at the time of
the sale, and the balance to be paid on
delivery of foreclosure deed within
thirty (30) days thereafter. The said
holder reserves the right to waive any of
the above terms at its discretion. The
said holder reserves the right to cancel
or postpone the sale to such subse-
quent date or dates as the holder may
deem necessary or desirable.

BAYVIEW LOAN SERVICING, LLC

description of the premises contained
in said mortgage shall control in the
event of an error in this publication.

U.S. Bank, N.A. as trustee for
Home Improvement and
Home Equity Loan Trust 1997-D
Present Holder of said Mortgage,
By Its Attorneys,
Orlans Moran PLLC
PO Box 540540
Waltham, MA 02454
Phone: (781) 790-7800

(UL - Nov. 2, 9, 16)

Legal Notice

NOTICE OF PUBLIC HEARING

Notice is hereby given by the Busi-
ness Finance Authority of the State of
New Hampshire (the Authority) of a
public hearing to be held pursuant to
RSA 162-I:9 and Section 147(f) of the
Internal Revenue Code of 1986, as
amended, by the Governor and Execu-
tive Council of the State of New Hamp-
shire, at 10:00 a.m., on Wednesday,
November 16, 2016, at the State House
in Concord, New Hampshire, with re-
spect to the proposed issuance, pursu-
ant to a plan of financing, of tax-
exempt revenue bonds in an aggregate
principal amount of up to \$5,500,000
(the Bonds), pursuant to the provisions
of RSA 162-I, as amended. The pro-
ceeds of the Bonds will be loaned to
LIQUID BLUE, INC., LB RETAIL LLC,
ACRIVIS, LTD. And ACRIVIS II, LTD.
(collectively, the Company) pursuant to
a Loan and Security Agreement and
used to finance all or a portion of the
cost of: (A) the purchase of the real
property located at 6 Linlew Drive,
Derry, New Hampshire consisting of
7.94 acres of land and an approxi-
mately 80,000 square foot building lo-
cated thereon (the Building); (B) the
furnishing, fixturing and partial ren-
ovation of the Building; (C) the pur-
chase of certain equipment to be used
in the Building and (D) paying costs of
issuance with respect to the Bonds.

The facilities to be financed or refin-
anced with the proceeds of the Bonds
will be located at 6 Linlew Drive, Derry,
New Hampshire. All of the facilities to
be financed with the proceeds of the
Bonds will be owned and operated by or
under the direction of the Company.

The Bonds, if issued, will not con-
stitute an indebtedness of the State of
New Hampshire or the Authority, ex-
cept to the extent permitted by RSA
162-I, and will be payable only from the
sources provided in the Loan and Secu-
rity Agreement; no public funds may be
used for that purpose.

Following such public hearing, the
Governor and Executive Council will
consider for adoption a resolution
granting public approval to such pro-
posed issuance of Bonds, for the pur-
pose of complying with Section 147(f) of
the Internal Revenue Code of 1986, as
amended.

Persons wishing to make comments
in writing about the proposed Bonds
and the Facilities shall do so in advance
of the commencement of the public
hearing on Wednesday, November 16,
2016 to the Governor and Executive
Council, c/o Jack Donovan, Executive
Director, Business Finance Authority of
the State of New Hampshire, Suite 201,
2 Pillsbury Street, Concord, New
Hampshire 03301-4954.

Margaret Wood Hassan
Governor

(UL - Nov. 2)

(UL - Oct. 19, 26; Nov. 2)

Legal Notice

THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION
DW 18-806

PENNICHUCK WATER WORKS, INC.
Petition for Permanent and
Temporary Rate Increases and
Modifications in Ratemaking
Methodology

Order Suspending Proposed Tariffs
and Establishing a
Prehearing Conference
ORDER NO. 25.957
October 25, 2016

On August 17, 2016, Pennichuck
Water Works, Inc. ("PWW" or the "Com-
pany"), filed a notice of intent to file rate
schedules. PWW is a New Hampshire
corporation and regulated water utility
that provides service to approximately
28,000 customers in a number of
municipalities in Southern New Hamp-
shire including the City of Nashua, and
the Towns of Amherst, Bedford, Derry,
Epping, Hollis, Merrimack, Milford,
Newmarket, Newton, Plaistow, and Sa-
lem. PWW is owned by Pennichuck
Corporation, which in turn is wholly
owned by the City of Nashua.

On September 26, 2016, PWW filed
with the Commission a petition for a
permanent rate increase pursuant to
RSA 378:3 and 378:27-28, and for tem-
porary rates pursuant to RSA 378:27.
PWW also seeks certain modifications
to the ratemaking structure agreed to
in settlement and imposed in Joint
Petition of City of Nashua, Pennichuck
Corporation, et al., Petition for Ap-
proval to Acquire Stock in Pennichuck
Corp., Order No. 25.292 (November 23,
2011). PWW also proposes to dis-
continue its current Water Infra-
structure and Conservation Adjust-
ment (WICA) pilot program, and replace
it with annual step adjustments for all
completed capital improvements each
year. The petition and subsequent
docket filings, other than any informa-
tion for which confidential treatment is
requested of or granted by the Commis-
sion, will be posted to the Commis-
sion's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2016/16-8-06.html>.

PWW seeks an overall permanent in-
crease in its water revenues of
\$4,907,917. For a residential customer
using 10,300 cubic feet of water per
year, this represents a 14.02% increase
in monthly bills or \$7.03 per month for
the average residential customer. The
proposed revenue increase of
\$4,907,917 is comprised of a cal-
culated revenue deficiency of
\$2,242,509 based on the 2015 test
year, and an additional \$2,665,408 in
revenues in a step increase based on
capital improvements that will be used
and useful as of December 31, 2016.
PWW proposes an overall rate of return
of 4.83%, based on a cost of equity of
5.84% and a weighted average cost of
debt of 4.79%. PWW states that the
requested permanent rate increase is
necessary due to the time since PWW's
last rate case, an increase in certain
costs, and the addition of plant in
service to PWW's rate base.

PWW proposes to modify the
ratemaking structure agreed to in set-
tlement and imposed in Order No.
25.292 to address its reliance on debt

...hearing Conference. Puc
N.H. Code Admin. Rules Puc 203.15, be
held before the Commission located at
21 S. Fruit St., Suite 10, Concord, New
Hampshire on November 21, 2016, at
1:30 pm, at which each party will pro-
vide a preliminary statement of its posi-
tion with regard to the petition and any
of the issues set forth in N.H. Code
Admin. Rules Puc 203.15; and it is

FURTHER ORDERED, that, imme-
diately following the Prehearing Con-
ference, PWW, the Staff of the Commis-
sion and any intervenors hold a
Technical Session to review the peti-
tion; and it is

FURTHER ORDERED, that pursu-
ant to N.H. Code Admin. Rules Puc
203.12, PWW shall notify all persons
desiring to be heard at this hearing by
publishing a copy of this Order no later
than November 7, 2016, in a news-
paper with general circulation in those
portions of the state in which opera-
tions are conducted, publication to be
documented by affidavit filed with the
Commission on or before November 16,
2016; and it is

FURTHER ORDERED, that pursu-
ant to N.H. Code Admin. Rules Puc
203.12, PWW shall notify all persons
desiring to be heard at this hearing by
mailing a copy of this Order to the
Clerks of the Towns of Amherst, Bed-
ford, Derry, Epping, Hollis, Merrimack,
Milford, Newmarket, Newton, Plaistow,
and Salem and to the Clerk of the City
of Nashua, by first class U.S. Mail,
postmarked no later than November 7,
2016, and documented by affidavit filed
with the Commission on or before
November 16, 2016; and it is

FURTHER ORDERED, that the
Executive Director shall cause a copy of
this Order to be provided to the service
list in Docket OW 11-026 no later than
November 7, 2016; and it is

FURTHER ORDERED, that consis-
tent with N.H. Code Admin. Rules Puc
203.17 and Puc 203.02, any party
seeking to intervene in the proceeding
shall submit to the Commission seven
copies of a Petition to Intervene with
copies sent to PWW and the Office of
the Consumer Advocate on or before
November 16, 2016, such Petition stat-
ing the facts demonstrating how its
rights, duties, privileges, immunities or
other substantial interest may be af-
fected by the proceeding, as required by
N.H. Code Admin. Rule Puc 203.17 and
RSA 541-A:32.(b); and it is

FURTHER ORDERED, that any
party objecting to a Petition to Inter-
vene make said Objection on or before
November 21, 2016.

By order of the Public Utilities
Commission of New Hampshire this
twenty-fifth day of October, 2016.

Martin P. Honigberg

Chairman

Robert R. Scott

Commissioner

Kathryn M. Bailey

Commissioner

Attested by:

Debra A. Howland

Executive Director

Individuals needing assistance or
auxiliary communication aids due to
sensory impairment or other disability
should contact the Americans with
Disabilities Act Coordinator, NHPUC,
21 S. Fruit St., Suite 10, Concord, New
Hampshire 03301-2429;
603-271-2431; TDD Access: Relay N.H.
1800735-2964. Notification of the need
for assistance should be made one
week prior to the scheduled event.

(UL - Nov. 2)

Ogden Newspapers of New Hampshire, LLC

PUBLISHERS OF

The Telegraph

ESTABLISHED 1832

MEMBER OF THE ASSOCIATED PRESS

Main Office

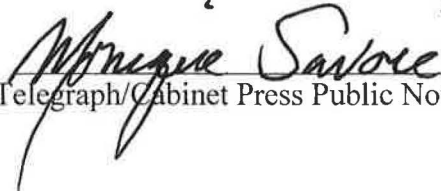
17 Executive Drive

Hudson, NH 03051

(603) 882-2741

AFFIDAVIT OF PUBLICATION

I, Monique Savoie, The Telegraph and Cabinet Press Public Notice Representative, hereby certify that the Advertisement/Notice Pennichuck Water Works was inserted in The Telegraph, a daily newspaper, published in Hudson, County of Hillsborough, State of New Hampshire on Thursday, November 3rd 2016 with Insertion Ad# 980 and was distributed to the Publication's full circulation.

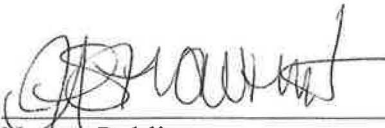


Telegraph/Cabinet Press Public Notice Representative

STATE OF NEW HAMPSHIRE, Hillsborough, ss.

Subscribed and sworn to before me, Jeni St. Laurent

this 3rd day of November, 2016.



Notary Public

JENI ALDEN ST. LAURENT, Notary Public
My Commission Expires July 24, 2018


Affidavit of Mailing

I, Suzanne L. Ansara, Corporate Secretary of Pennichuck Water Works, Inc., hereby certify that a copy of The State of New Hampshire Public Utilities Commission (PUC) Order No. 25,957 was mailed on October 31, 2016 by First Class U.S. Mail to the Clerks of the Towns of Amherst, Bedford, Derry, Epping, Hollis, Merrimack, Milford, Newmarket, Newton, Plaistow and Salem and to the Clerk of the City of Nashua.

A copy of said PUC Order No. 25,957 is attached to this Affidavit, along with copies of the cover letters to the Town and City Clerks.

I swear that this statement is true.

Signed:


Suzanne L. Ansara

STATE OF NEW HAMPSHIRE
COUNTY OF HILLSBOROUGH

Sworn to and subscribed before me
on this 3rd day of November, 2016
by Suzanne L. Ansara.


Notary Public



**THE STATE OF NEW HAMPSHIRE
PUBLIC UTILITIES COMMISSION**

DW 16-806

PENNICHUCK WATER WORKS, INC.

**Petition for Permanent and Temporary Rate Increases and Modifications in Ratemaking
Methodology**

Order Suspending Proposed Tariffs and Establishing a Prehearing Conference

ORDER NO. 25,957

October 25, 2016

On August 17, 2016, Pennichuck Water Works, Inc. ("PWW" or the "Company"), filed a notice of intent to file rate schedules. PWW is a New Hampshire corporation and regulated water utility that provides service to approximately 28,000 customers in a number of municipalities in Southern New Hampshire including the City of Nashua, and the Towns of Amherst, Bedford, Derry, Epping, Hollis, Merrimack, Milford, Newmarket, Newton, Plaistow, and Salem. PWW is owned by Pennichuck Corporation, which in turn is wholly owned by the City of Nashua.

On September 26, 2016, PWW filed with the Commission a petition for a permanent rate increase pursuant to RSA 378:3 and 378:27-28, and for temporary rates pursuant to RSA 378:27. PWW also seeks certain modifications to the ratemaking structure agreed to in settlement and imposed in *Joint Petition of City of Nashua, Pennichuck Corporation, et al., Petition for Approval to Acquire Stock in Pennichuck Corp.*, Order No. 25,292 (November 23, 2011). PWW also proposes to discontinue its current Water Infrastructure and Conservation Adjustment (WICA) pilot program, and replace it with annual step adjustments for all completed capital improvements each year. The petition and subsequent docket filings, other than any information

for which confidential treatment is requested of or granted by the Commission, will be posted to the Commission's website at <http://www.puc.nh.gov/Regulatory/Docketbk/2016/16-806.html>.

PWW seeks an overall permanent increase in its water revenues of \$4,907,917. For a residential customer using 10,300 cubic feet of water per year, this represents a 14.02% increase in monthly bills or \$7.03 per month for the average residential customer. The proposed revenue increase of \$4,907,917 is comprised of a calculated revenue deficiency of \$2,242,509 based on the 2015 test year, and an additional \$2,665,408 in revenues in a step increase based on capital improvements that will be used and useful as of December 31, 2016. PWW proposes an overall rate of return of 4.83%, based on a cost of equity of 5.84% and a weighted average cost of debt of 4.79%. PWW states that the requested permanent rate increase is necessary due to the time since PWW's last rate case, an increase in certain costs, and the addition of plant in service to PWW's rate base.

PWW proposes to modify the ratemaking structure agreed to in settlement and imposed in Order No. 25,292 to address its reliance on debt and the associated cash flow needs. The proposed modifications include: (1) using a five-year trailing average of revenues vs. test year revenues to mitigate revenue fluctuations resulting from wet vs. dry years; (2) creating an enhanced fixed revenue component called a Debt Service Revenue Requirement to allow PWW to collect revenue at a level of 1.25 times its annual debt service costs; (3) dividing the existing \$5 million Rate Stabilization Fund (RSF) into three components: (a) a new Debt Service RSF of \$700,000 relating to PWW's existing debt issues; (b) a new Operating Expense RSF in the amount of \$1.6 million; and (c) the existing City acquisition Debt Service RSF, now to be set at \$2.7 million; (4) creating a mandatory 3 year rate case filing requirement; and (5) establishing an annual step adjustment program in place of the WICA program, so that rates can be adjusted

every year for all completed capital expenditures. PWW also seeks to include \$440,620 in its permanent customer rates for a ten-year period, in order to reimburse the City of Nashua for costs it incurred in its eminent domain proceeding against PWW in Docket DW 04-048.

PWW proposes a temporary rate increase to its operating revenues of \$1,771,116 or 6.21%, an amount that represents 80% of its requested \$2.2 million permanent rate increase excluding the proposed step adjustment revenues associated with 2016 projects. The Company requests that temporary rates be effective as of September 23, 2016, on a service-rendered basis. The Company states that the approval of temporary rates will allow PWW to collect sufficient revenues to satisfy its principal and interest obligations, and its covenant requirements, with respect to its debt. The Company also states that temporary rates will serve to mitigate rate shock should the Commission ultimately approve permanent rates and a step adjustment at the levels requested by PWW. If temporary rates are approved, customer bills will be reconciled with the permanent rates approved by the Commission at the conclusion of this proceeding.

The filing raises, inter alia, issues related to modifications of the ratemaking methodology agreed to in settlement in Docket DW 11-026 and approved by the Commission in Order No. 25,292; whether the proposed ratemaking modifications represent a request to modify Order No. 25,292; whether PWW's request to recover \$440,620 in rates to reimburse the City of Nashua for costs that the City incurred in its eminent domain proceeding against PWW requires modification of the settlement agreement in Docket DW 11-026 and/or Order No. 25,292; what standards would apply to the modification of the settlement agreement and/or order; the reasonableness of the proposed permanent and temporary rates; and the reasonableness of discontinuing the WICA pilot program and the proposed establishment of an annual step adjustment for all capital expenditures. In addition, Staff is directed to consider the adequacy of

the schedules submitted to demonstrate an earnings deficiency that justifies a rate increase under the settlement agreement in DW 11-026. Each party has the right to have an attorney represent the party at the party's own expense.

Based upon the foregoing, it is hereby

ORDERED, that NHPUC No. 6 Water, Pennichuck Water Works, Inc., Proposed Second Revised Pages 43, 44, 45, and 47 are hereby suspended; and it is

FURTHER ORDERED, that a Prehearing Conference, pursuant to N.H. Code Admin. Rules Puc 203.15, be held before the Commission located at 21 S. Fruit St., Suite 10, Concord, New Hampshire on November 21, 2016, at 1:30 pm, at which each party will provide a preliminary statement of its position with regard to the petition and any of the issues set forth in N.H. Code Admin. Rules Puc 203.15; and it is

FURTHER ORDERED, that, immediately following the Prehearing Conference, PWW, the Staff of the Commission and any Intervenors hold a Technical Session to review the petition; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, PWW shall notify all persons desiring to be heard at this hearing by publishing a copy of this Order no later than November 7, 2016, in a newspaper with general circulation in those portions of the state in which operations are conducted, publication to be documented by affidavit filed with the Commission on or before November 16, 2016; and it is

FURTHER ORDERED, that pursuant to N.H. Code Admin. Rules Puc 203.12, PWW shall notify all persons desiring to be heard at this hearing by mailing a copy of this Order to the Clerks of the Towns of Amherst, Bedford, Derry, Epping, Hollis, Merrimack, Milford, Newmarket, Newton, Plaistow, and Salem and to the Clerk of the City of Nashua, by first class

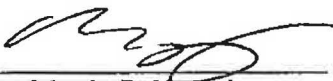
U.S. Mail. postmarked no later than November 7, 2016, and documented by affidavit filed with the Commission on or before November 16, 2016; and it is

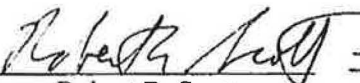
FURTHER ORDERED, that the Executive Director shall cause a copy of this Order to be provided to the service list in Docket DW 11-026 no later than November 7, 2016; and it is

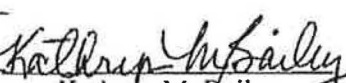
FURTHER ORDERED, that consistent with N.H. Code Admin. Rules Puc 203.17 and Puc 203.02, any party seeking to intervene in the proceeding shall submit to the Commission seven copies of a Petition to Intervene with copies sent to PWW and the Office of the Consumer Advocate on or before November 16, 2016, such Petition stating the facts demonstrating how its rights, duties, privileges, immunities or other substantial interest may be affected by the proceeding, as required by N.H. Code Admin. Rule Puc 203.17 and RSA 541-A:32, I(b); and it is

FURTHER ORDERED, that any party objecting to a Petition to Intervene make said Objection on or before November 21, 2016.

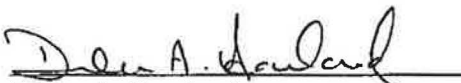
By order of the Public Utilities Commission of New Hampshire this twenty-fifth day of October, 2016.


Martin P. Honigberg
Chairman


Robert R. Scott
Commissioner


Kathryn M. Bailey
Commissioner

Attested by:


Debra A. Howland
Executive Director

Individuals needing assistance or auxiliary communication aids due to sensory impairment or other disability should contact the Americans with Disabilities Act Coordinator, NHPUC, 21 S. Fruit St., Suite 10, Concord, New Hampshire 03301-2429; 603-271-2431; TDD Access: Relay N.H. 1-800-735-2964. Notification of the need for assistance should be made one week prior to the scheduled event.



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Nancy Demers
Town Clerk
Amherst Town Hall
2 Main Street, P.O. Box 960
Amherst, NH 03031-0960

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Demers:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. James O'Mara
Town Administrator, Town of Amherst



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

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October 31, 2016

Ms. Lori Radke
Town Clerk
Bedford Town Offices
24 North Amherst Road
Bedford, NH 03110

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Radke:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Rick Sawyer
Town Manager, Town of Bedford



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

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October 31, 2016

Mr. Daniel Healey
Town Clerk
Derry Municipal Center
14 Manning Street
Derry, NH 03038

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Mr. Healey:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Stephen Daly
Acting Town Administrator, Town of Derry



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

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October 31, 2016

Ms. Erika Robinson
Town Clerk
Epping Town Hall
157 Main Street
Epping, NH 03042

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Robinson:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Gregory Dodge
Town Administrator, Town of Epping



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

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October 31, 2016

Ms. Lisa Claire
Town Clerk
Hollis Town Hall
7 Monument Square
Hollis, NH 03049

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Claire:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Ms. Kim Galipeau
Town Administrator, Town of Hollis



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Diane Trippett
Town Clerk
Town of Merrimack
6 Baboosic Lake Road
Merrimack, NH 03054

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Trippett:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Ms. Eileen Cabanel
Town Manager, Town of Merrimack



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Joan Dargie
Town Clerk
Town Hall
1 Union Square
Milford, NH 03055

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Dargie:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Mark Bender
Town Administrator, Town of Milford

Milford Water and Sewer Commission
c/o Mr. David Boucher, Director



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Terri Littlefield
Town Clerk
Town of Newmarket
186 Main Street
Newmarket, NH 03857

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Littlefield:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Steve Fournier
Town Administrator, Town of Newmarket



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Mary-Jo McCullough
Town Clerk
Town Hall
2 Town Hall Road
Newton, NH 03858

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. McCullough:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Maryellen Pelletier
Town Clerk
Town of Plaistow
145 Main Street
Plaistow, NH 03865

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Pelletier:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Sean Fitzgerald
Town Manager, Town of Plaistow



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Susan Wall
Town Clerk
Salem Town Hall
33 Geremonty Drive
Salem, NH 03079

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Wall:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

cc. Mr. Leon I. Goodwin, III
Town Manager, Town of Salem



PENNICHUCK

25 MANCHESTER STREET
PO BOX 1947
MERRIMACK, NH 03054-1947

(603) 882-5191
FAX (603) 913-2305

WWW.PENNICHUCK.COM

October 31, 2016

Ms. Patricia Piecuch
City Clerk
City of Nashua
P.O. Box 2019
Nashua, NH 03061

Re: Pennichuck Water Works, Inc. – Rate Case (DW 16-806)

Dear Ms. Piecuch:

This letter serves to notify you that on October 25, 2016, the New Hampshire Public Utilities Commission issued Order No. 25,957 relative to the water rate case filed by Pennichuck Water Works, Inc. A copy of the Order is enclosed.

For your information, the Order states that a Prehearing Conference and Technical Session related to the rate case will be held at the offices of the Public Utilities Commission in Concord on November 21, 2016 at 1:30 p.m.

The Order also states that any party seeking to intervene in the proceeding shall submit to the Commission a Petition to Intervene with copies sent to Pennichuck Water Works and the Office of the Consumer Advocate on or before November 16, 2016.

Please feel free to contact me at 603-913-2312 if you have any questions relative to this matter.

Sincerely,

Larry D. Goodhue
Chief Executive Officer

Affidavit of Mailing

I, Larry D. Goodhue, Chief Executive Officer of Pennichuck Water Works, Inc. (PWW), hereby certify that the attached notification of PWW's Petition to the New Hampshire Public Utilities Commission for an Increase in Rates was mailed to all customers of PWW on November 7, 2016.

A copy of the acknowledgement of the mailing by Curtis 1000, a Direct Mail Agency, is also attached to this Affidavit.

I swear that this statement is true.

Signed: 
Larry D. Goodhue

STATE OF NEW HAMPSHIRE
COUNTY OF HILLSBOROUGH

Sworn to and subscribed before me
on this 8th day of November, 2016
by Larry D. Goodhue.


Notary Public



From: Jones, Debbie - Curtis 1000 [<mailto:dljones@curtis1000.com>]
Sent: Monday, November 07, 2016 10:23 AM
To: King, Tara; Macro, Matthew - Curtis 1000
Subject: RE: PWW Rate Mailing

Good morning Tara,
The rate mailing is complete and was delivered to the post office this morning.

Thanks!



Debbie Jones—Direct Mail Account Coordinator
Curtis 1000 Inc. • 1725 Breckinridge Parkway, Suite 1000, Duluth, GA 30096
Direct: 678-694-0402 • Fax: 800-470-4296 • dljones@curtis1000.com

From: King, Tara [<mailto:tara.king@PENNICHUCK.com>]
Sent: Wednesday, November 2, 2016 11:05 AM
To: Macro, Matthew - Curtis 1000; Jones, Debbie - Curtis 1000
Subject: PWW Rate Mailing

Hello,

I need a written statement (email is fine) certifying the mail date of this mailing for our rate order compliance.

Let me know if this will be an issue.

Thanks.

Tara

Petition for Increase in Rates
PENNICHUCK WATER WORKS, INC.

Pennichuck Water Works, Inc. (PWW) has petitioned the New Hampshire Public Utilities Commission (Commission) for approval of an increase to its rates. PWW has asked for a temporary increase of 6.21% and an overall permanent increase, including the proposed step increase of 17.21%. PWW's request for this increase is based on increases in its operating costs as well as investment in its plant and treatment systems to ensure continued compliance with the Safe Drinking Water Act. The increase would apply to all customers. The increase for PWW residential general metered customers would be as follows:

Average Residential Monthly Bill Based on Annual Usage of 103 ccf (100 Cubic Feet)			
	Customer Charge Based on 5/8" meter	Volumetric Charge	Total Monthly
Current Rates	\$20.34	\$28.31	\$48.65
Proposed Temporary Rate	\$21.64	\$30.12	\$51.76
Proposed Permanent Rate	\$21.97	\$30.57	\$52.54
Proposed Step Rate	\$23.90	\$33.26	\$57.16

The Commission has scheduled a Pre-Hearing Conference to be held at the Commission's Offices in Concord on November 21, 2016 at 1:30 pm. At the Pre-hearing Conference, the Commission will hear preliminary statements from PWW and other parties, and will consider requests for formal intervener status.

The Pre-Hearing Conference is open to the public. Customers and other interested parties are invited to attend the hearing and comment on the company's request. Those unable to attend the hearing may submit written comments to the New Hampshire Public Utilities Commission at 21 South Fruit Street, Suite 10, Concord NH 03301 or via e-mail at puc@puc.nh.gov Tel: (603) 271-2431 Fax: (603) 271-3878

**For more information please reference the
enclosed information sheet or call
Pennichuck Water Works at 1-800-553-5191**



Frequently Asked Questions about Rate Increase

1. Why is Pennichuck asking for a rate increase?

Pennichuck's water rates are structured to provide the revenues needed to pay for necessary operating expenses as well as the continuing investment in infrastructure necessary to provide water to all of its customers in compliance with State and Federal Safe Drinking Water Standards. Pennichuck is seeking a rate increase at this time in order to provide additional financial resources to pay for its material investment in infrastructure since its last rate increase and to fund its operating expenses, which have increased at or above inflation since that last approved base rate increase.

2. When was the last rate increase?

The last rate case which resulted in an increase in the base rates was based on costs and expenses as of 2009. Following that rate case filing, customers saw an increase in their base rates that became effective in two parts during 2010 and 2011, as temporary and then permanent rates were approved by the NH Public Utilities Commission ("NHPUC" or "Commission").

3. What is a temporary rate increase?

A temporary rate increase is the rate approved by the NHPUC while the rate case is being reviewed, finalized and approved by the Commission. This temporary rate increase is a portion of the permanent increase being requested by the Company, allowing the impact of the overall increase to be spread over a longer time frame to customers, lessening the immediate impact of an approved increase in rates. As rate increases that are sought by the Company are essentially a recovery of expenses already incurred or investments already made or in process, this also allows Pennichuck to begin to recover some of the revenue needed to offset those infrastructure investments and expense increases which have been incurred since the last allowed rate increase.

4. What is a permanent rate increase?

A permanent rate increase allows for the recovery of expenses and the cost of funding the Company's investment in water system improvements through the end of the test year, which in this current proceeding is the end of 2015.

5. What is a step rate increase?

A step increase allows the Company to recover expenses associated with the Company's investment in water system improvements that were completed in the year following the test year. This allows the filing process to properly align the rate case with the most current amounts being incurred by the Company, while the case is being completed, and eliminating the need to pursue additional rate relief too quickly after a case has been completed. As such, the step increase being sought in this rate case is related to the cost of infrastructure improvements by Pennichuck during 2016.

6. What is a test year?

A test year is the 12 month period a utility uses as the basis for determination of normal and ongoing operating expenses and funding of capital investments, which are allowed by regulatory statute to be supported and covered by allowed revenues and rates. As a regulated water utility, its revenues are earned from billings to customers for both variable water consumption usage, as well as, fixed charges related to the delivery and supply of water, which are included in their rates.

7. What are the components of the charges and how are they calculated?

Most residential bills consist of two components, the monthly customer charge and the volumetric charge. The monthly customer charge is based on the size of the meter at the property and represents a share of the overall fixed expenses incurred in operating a water system. The volumetric charge is based on the actual water used at the property. As a regulated water utility, Pennichuck delivers a consistent product directly to the tap in your home or business that is less costly than most or all of the other essential or non-essential items used in your home or daily life. In doing this, even with the requested rate increases being sought at this time, Pennichuck is able to deliver public water to our customers for less than 1/2 of a cent per gallon. This equates to about \$2.00 per day for the average household, based upon average consumption patterns by our customers. These rates include Pennichuck's costs of collecting, treating, monitoring, testing and delivering water to our customers 24/7/365.

8. What types of operating expenses does Pennichuck incur in supplying water to me as a customer?

In order to deliver water that meets all regulatory standards to our customers, a number of essential expenses are incurred on an ongoing basis. These include electricity, treatment chemicals, Local and Statewide utility and property taxes, staff labor costs, routine maintenance costs, customer service support costs, and other necessary overhead expenses required to support an entity that services over 27,000 customers.

9. What does "investment in infrastructure" mean?

As a regulated water utility, we must construct, maintain, and replace the various assets that the company owns, which allows us to treat, supply, and deliver water that complies with state and federal drinking water standards. Pennichuck employs a process of ongoing investment in infrastructure in order to maintain a system that does, and can continue to meet all regulatory standards, as well as the consumption and usage needs of our customers. As a Company, we strongly believe that consistent and prudent investment in this manner insures our ability to do this for the long term, avoiding unnecessary situations where extraordinary expenditures are incurred in order to repair or replace infrastructure that has fallen into disrepair or is in violation of these drinking water standards.

10. What has Pennichuck done to control expenses?

As a regulated utility, for all capital projects we are required to proceed through a bid submission process in order to insure that we are obtaining the lowest cost bid from qualified contractors or vendors. This ensures investment in these capital and infrastructure replacement projects at the lowest cost, all other factors being equal. Additionally, we competitively bid our operating expenses to the extent possible, as well as continually evaluate our actual operating expenses on an ongoing basis against defined and approved budgeted amounts. These business practices include entering into favorable long term contracts, if deemed economically advantageous to our customers, as well as renegotiating existing relationships to lower costs over time and/or challenging increases in our operating expenses, to the extent possible.

11. What investments in the water system has Pennichuck made since the last rate case?

Since the last rate case, Pennichuck has invested over \$40 million in our water system. These investments include water main replacements, dam maintenance, tank maintenance, evaluation and implementation of treatment and supply options, booster station and well rehabilitation and maintenance, and replacement of aging equipment and infrastructure. All of this ongoing investment allows Pennichuck to maintain a service level to our customers that is consistent, reliable, and fully compliant with health regulations and standards.

12. Are customers benefitting from ongoing infrastructure updates?

Yes, customers are benefitting from Pennichuck's ongoing infrastructure updates, as described above. The Company's ongoing investment in infrastructure is very similar to the ongoing maintenance a homeowner would do to their own property. If a homeowner properly maintains their residence by doing ongoing necessary maintenance, they can avoid future major expenditures to replace rather than repair the elements of their home. Our ongoing replacement of infrastructure is very similar to the homeowner that paints the outside of their home every few years, preserving the structure of their home, rather than allowing the exterior of their home to deteriorate and causing them to replace all of their siding at a materially greater cost than the ongoing paint jobs would have cost them.

13. Does Pennichuck support conservation measures?

Yes, Pennichuck fully supports conservation measures. We encourage and seek to educate all of our customers on the efficient use of the water we supply to them. We are actively engaged in outreach and education efforts in the local schools with regards to this. And, we consistently seek to reduce any leakage in our system as a proactive effort that we as a Company can take towards overall conservation.

14. Why did Pennichuck bond \$71 million in the past 2 years?

The interest rate environment over the last 2 years allowed Pennichuck to accomplish the following at favorable interest rates:

- It allowed the Company to refinance approximately \$40 million of existing tax exempt debt obligations at new and more favorable repayment terms, including both the manner of repayment and the underlining interest rates, which resulted in approximately \$5 million in actual savings which is being passed on to our customers over the remaining years of these refinanced obligations;
- New debt was incurred of approximately \$31 million, needed to finance capital improvements throughout the water system, for the years 2013 thru 2016. These new debt obligations were financed at very favorable interest rates due to the current interest rate markets, as well as an increase in the Company's credit rating, which was partially accomplished by refinancing the existing debt obligations in conjunction with these new borrowings.