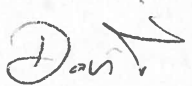
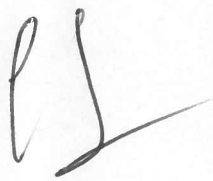


STATE OF NEW HAMPSHIRE**Inter-Department Communication****DATE:** November 15, 2016**AT (OFFICE):** NHPUC


FROM: David Goyette, Utility Analyst III

SUBJECT: DM 16-801, Town Square Energy, LLC
Request to Provide Replacement Surety Bond

TO: Commission
Debra Howland, Executive Director



On November 15, 2016, Town Square Energy, LLC (Town Square Energy), a registered competitive electric power supplier, filed a surety bond (New Bond) dated October 18, 2016 in the amount of \$100,000, intended to replace the surety bond it had filed with the Commission on October 17, 2014 that is dated October 9, 2014 (Old Bond), as amended by amendments filed on September 9, 2015 and August 8, 2016, each of which amendments extended the term of the Old Bond for one additional year.

Prior to Town Square's filing, on September 26, 2017, The Hanover Insurance Company filed a cancellation notice stating that it is terminating the Old Bond on the later of 90 days after receipt of the notice or December 6, 2016. The term of the Old Bond was originally scheduled to expire on October 9, 2017.

Staff has reviewed the New Bond and believes its terms are acceptable. The New Bond is in the amount of \$100,000, names the Commission as obligee, and became effective on October 18, 2016 and expires on October 18, 2017, which is no earlier than the expiration of Town Square Energy's current registration, October 9, 2017. The terms of the New Bond are substantially the same as those of the Old Bond, which is also in the amount of \$100,000, names the Commission as obligee, and has a term that expires no earlier than the expiration date of Town Square Energy's current registration.

Because the amount, term, and other material terms and conditions of the New Bond are believed to be acceptable, Staff recommends that the Commission accept the New Bond as financial security for Town Square Energy's registration as a competitive electric power supplier.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov
amanda.noonan@puc.nh.gov
bbryce@townsquareenergy.com
david.goyette@puc.nh.gov
david.wiesner@puc.nh.gov
leszek.stachow@puc.nh.gov
margaret.raymond@puc.nh.gov
ocalitigation@oca.nh.gov
tom.frantz@puc.nh.gov

Docket #: 16-801-1 Printed: November 15, 2016

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**