



579 Tenney Mountain Highway
Plymouth, NH 03264-3154
www.nhec.coop
603-536-1800 / 800-698-2007

April 14, 2017

Ms. Debra Howland
Executive Director & Secretary
NHPUC
21 S. Fruit Street, Suite 10
Concord, NH 03301-2429



Dear Ms. Howland:

Enclosed please find a copy of our "Energy Assistance Program" required reports for the quarter ending March, 2017 in accordance with DE 16-777 and the Fiscal Procedures Manual:

- Reconciliation of SBC
- Number of Participants by Discount Tier
- Residential Aging Comparison
- Quarterly report

NHEC has submitted the reconciliation as a receivable for under collections of the SBC in the amount of \$31,721.81 for the month of March, 2017.

If you should have any questions, please do not hesitate to contact me at 603-536-8788 or hansk@nhec.com

Sincerely,

Karen B. Hanks
Financial Analyst

Enc.

NH Electric Cooperative

Electric Assistance Program System Benefits Charge Reconciliation Report

Program fund credits for March 2017

Net Retail Delivery KWHs		62,314,148
Less: Group Net Metering kWh	March	(4,379)
		<u>62,318,527</u>
SBC Low Income EAP Rate per kwh		\$ 0.00150
Total SBC Low Income EAP billed		\$ 93,477.79
Interest on reserve balance	1)	\$ 29.58
Corrections/Adjustments		\$ -
SBC Low Income EAP Funding		\$ 93,507.37

EAP Program Costs

Discounts Applied to Customers' Bills-	March 2017	\$ 111,144.09
Incremental Program Expenditures	2)	\$ -
Payments to CAA -	3)	\$ 14,085.09
Preprogram Arrears current month recovery		\$ -

Total EAP Costs **\$ 125,229.18**

Amount to be submitted by the State of NH Treasury to NHEC **\$ (31,721.81)**

March 2017

Program to date Reserve Balance **\$ 31,867.54**

1) Interest on reserve over 365 days	Rate	# of days	
	1.09278	31	\$ 29.58

Incremental Program Expenditures

2) EAP Brochures\Graphic Brokerage

Payments to CAA

3) Belknap-Merrimack CAP - February 2017

Cummulative Transfers from Energy Efficiency Program Revenues **\$ 258,336.81**

NH Electric Cooperative
Electric Assistance Program

Number of Program Participants by Tier March 2017

EAP participants	# of participants	Discounts
Tier 2	672	\$6,013.11
Tier 3	491	\$11,584.78
Tier 4	539	\$20,698.47
Tier 5	541	\$29,574.60
Tier 6	492	\$43,273.13
Total accounts with Discounts	2735	\$111,144.09

**NH Electric Cooperative
Residential Aging Analysis**

Residential - EAP participants

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-16	3,000	\$496,993	\$269,609	54.25%	\$108,794	21.89%	\$52,283	10.52%	\$66,307	13.34%
Feb-16	2,966	\$468,836	\$218,983	46.71%	\$124,831	26.63%	\$51,636	11.01%	\$73,386	15.65%
Mar-16	2,830	\$419,484	\$192,595	45.91%	\$95,727	22.82%	\$60,512	14.43%	\$70,650	16.84%
Apr-16	2,820	\$417,086	\$203,882	48.88%	\$93,791	22.49%	\$48,311	11.58%	\$71,102	17.05%
May-16	2,803	\$329,688	\$127,259	38.60%	\$99,986	30.33%	\$39,127	11.87%	\$63,316	19.20%
Jun-16	2,735	\$265,018	\$113,274	42.74%	\$59,904	22.60%	\$40,372	15.23%	\$51,468	19.42%
Jul-16	2,703	\$273,727	\$139,701	51.04%	\$55,484	20.27%	\$24,857	9.08%	\$53,686	19.61%
Aug-16	2,670	\$257,232	\$130,014	50.54%	\$60,318	23.45%	\$20,752	8.07%	\$46,148	17.94%
Sep-16	2,625	\$259,285	\$139,728	53.89%	\$54,610	21.06%	\$21,674	8.36%	\$43,273	16.69%
Oct-16	2,616	\$225,889	\$110,716	49.01%	\$57,407	25.41%	\$19,072	8.44%	\$38,694	17.13%
Nov-16	2,585	\$260,286	\$143,536	55.15%	\$48,839	18.76%	\$27,858	10.70%	\$40,053	15.39%
Dec-16	2,584	\$330,606	\$184,419	55.78%	\$66,708	20.18%	\$29,359	8.88%	\$50,121	15.16%
Jan-17	2,675	\$390,014	\$208,644	53.50%	\$87,049	22.32%	\$38,501	9.87%	\$55,820	14.31%
Feb-17	2,734	\$399,654	\$185,503	46.42%	\$104,096	26.05%	\$49,400	12.36%	\$60,656	15.18%
Mar-17	2,732	\$361,753	\$161,372	44.61%	\$88,356	24.42%	\$53,792	14.87%	\$58,233	16.10%

Residential exclusive of EAP

MONTH	# accts	Total A/R	current bills (0-30 days)		30 - 60 days		60 - 90 days		Over 90 days	
ENDING			\$'s	% of Total	\$'s	% of Total	\$'s	% of total	\$'s	% of total
Jan-16	66,710	\$8,003,443	\$6,285,076	78.53%	\$986,380	12.32%	\$323,768	4.05%	\$408,219	5.10%
Feb-16	66,737	\$7,203,452	\$5,351,900	74.30%	\$1,118,448	15.53%	\$327,157	4.54%	\$405,947	5.64%
Mar-16	66,906	\$6,579,943	\$5,000,126	75.99%	\$976,858	14.85%	\$363,097	5.52%	\$239,862	3.65%
Apr-16	66,916	\$6,564,620	\$5,002,847	76.21%	\$997,919	15.20%	\$311,457	4.74%	\$252,398	3.84%
May-16	67,412	\$4,797,640	\$3,355,784	69.95%	\$992,075	20.68%	\$245,543	5.12%	\$204,238	4.26%
Jun-16	67,255	\$4,429,881	\$3,300,142	74.50%	\$647,501	14.62%	\$250,481	5.65%	\$231,757	5.23%
Jul-16	67,345	\$5,261,984	\$4,143,546	78.74%	\$652,395	12.40%	\$199,156	3.78%	\$266,887	5.07%
Aug-16	67,595	\$4,927,865	\$3,859,275	78.32%	\$649,853	13.19%	\$144,009	2.92%	\$274,728	5.57%
Sep-16	67,550	\$5,210,314	\$4,204,131	80.69%	\$689,415	13.23%	\$156,240	3.00%	\$160,527	3.08%
Oct-16	67,630	\$4,278,112	\$3,232,240	75.55%	\$711,468	16.63%	\$167,379	3.91%	\$167,025	3.90%
Nov-16	67,728	\$4,946,569	\$3,893,528	78.71%	\$650,812	13.16%	\$219,916	4.45%	\$182,313	3.69%
Dec-16	67,600	\$6,315,550	\$4,998,596	79.15%	\$788,235	12.48%	\$266,608	4.22%	\$262,111	4.15%
Jan-17	67,450	\$7,195,667	\$5,735,657	79.71%	\$865,276	12.02%	\$288,897	4.01%	\$305,836	4.25%
Feb-17	67,336	\$6,972,550	\$5,261,481	75.46%	\$1,065,660	15.28%	\$314,331	4.51%	\$331,078	4.75%
Mar-17	67,405	\$6,007,295	\$4,563,309	75.96%	\$890,745	14.83%	\$340,678	5.67%	\$212,563	3.54%

NH Electric Cooperative**Electric Assistance Program****Quarterly Report - Start Up & Admin. Cost and SBC revenues to date****March 15, 2017**

	January	February	March
Administrative			
Legal		\$ 189.46	\$ 1,062.83
EAP Brochures (BGG)	\$ 572.60		
Postage			
SBC revenues for Jan - Dec., 2003			\$ 786,369.18
SBC revenues for Jan - Dec., 2004			\$ 1,099,182.16
SBC revenues for Jan - Dec., 2005			\$ 1,102,928.87
SBC revenues for Jan - Dec., 2006			\$ 891,421.43
SBC revenues for Jan - Dec., 2007			\$ 901,456.47
SBC revenues for Jan - Dec., 2008			\$ 944,173.84
SBC revenues for Jan - Dec, 2009			\$ 1,068,692.97
SBC revenues for Jan - Dec, 2010			\$ 1,316,753.05
SBC revenues for Jan - Dec, 2011			\$ 1,231,912.09
SBC revenues for Jan - Dec, 2012			\$ 1,126,257.98
SBC revenues for Jan - Dec, 2013			\$ 1,150,325.39
SBC revenues for Jan - Dec, 2014			\$ 1,154,554.39
SBC revenues for Jan- Dec, 2015			\$ 1,141,292.15
SBC revenues for Jan- Dec 2016			\$ 1,121,807.83
SBC revenues for Jan- Dec 2017			\$ 328,786.05
Reserve Balance			\$ 31,867.54