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Inter-Department Communication

DATE: February 4, 2016 **AT (OFFICE):** NHPUC

FROM:

Al-Azad Iqbal, Utility Analyst

SUBJECT:

DM 15-492, Agera Energy LLC

Competitive Natural Gas Supplier Renewal Application

Staff Recommendation for Registration Renewal

TO:

Commissioners

Debra A. Howland, Executive Director

Agera Energy LLC (Agera) is a competitive natural gas supplier (CNGS) registered with the Commission. On December 3, 2015, Agera submitted an application to renew its CNGS registration. On December 18, 2015, Agera filed an updated application with further required information. Agera's current surety bond is in the amount of 100,000, which continues until February 3, 2016, after which it can be terminated by the surety company with thirty days' notice. On February 1, 2015 Agera provided a continuation certificate of the surety bond with an extended expiration date of February 3, 2017. Agera also filed a request with the Commission for a waiver of Puc 3003.03(a)(5), which requires that the financial security for a CNGS renewal registration have a minimum term of five years and 90 days.

Staff has reviewed the information in Agera's renewal application and, if the Commission were to grant the requested waiver of Puc 3003.03(a)(5), Staff believes the application meets the requirements of Puc 3003 and 3006.01. Staff recommends that the Commission grant the request for a waiver of Puc 3003.03(a)(5), and, because the surety bond does not meet the 5-year and 90-day requirement and because it expires on February 3, 2017, that the Commission approve the registration period with a term concurrent with the surety bond, ending on February 3, 2017.

Should you have any questions regarding this registration application, please do not hesitate to contact Al-Azad Iqbal, Commission Staff.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:

DEBRA A HOWLAND

EXECUTIVE DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.