## STATE OF NEW HAMPSHIRE

**Inter-Department Communication** 

**DATE:** November 20, 2017 **AT (OFFICE):** NHPUC

FROM:

David Goyette, Utility Analyst III

**SUBJECT:** 

DM 15-490, ENGIE Retail, LLC d/b/a Think Energy

Request to Provide Replacement Surety Bond

TO:

Debra Howland, Executive Director

On November 9, 2017, ENGIE Retail, LLC d/b/a Think Energy (ENGIE Retail), a registered competitive electric power supplier, submitted a new surety bond dated November 3, 2017 in the amount of \$100,000, and on November 17, 2017, a bond rider, which added operative language and extended the term, from April 19, 2021 to June 25, 2021 (collectively, New Bond), intended to replace the surety bond it had filed with the Commission on November 30, 2015 that is dated November 19, 2015 (Old Bond), as amended by a bond rider filed on December 15, 2015, which changed the named principal of the Old Bond from GDF Suez Energy Retail Energy Solutions, LLC d/b/a Think Energy to ENGIE Retail, LLC, and by a bond rider filed on October 27, 2016, which changed the name of the principal from ENGIE Retail, LLC to ENGIE Retail, LLC d/b/a Think Energy (collectively, Riders). ENGIE Retail included with its filing a request for the release and the return of the Old Bond and Riders to the following address:

Sara Owens, Client Specialist Surety Department Aon Risk Services Central, Inc. One Liberty Plaza 1650 Market Street, Suite 1000 Philadelphia, PA 19103

Staff has reviewed the New Bond and believes its terms are acceptable. The New Bond is in the amount of \$100,000, names the Commission as obligee, contains the operative language required under Puc 2003.03(c), became effective on November 19, 2017, and may not be cancelled prior to June 25, 2021. Except for the cancellation date (the Old Bond cannot be cancelled within five years and 150 days after the effective date, or April 19, 2021), the material terms of the New Bond are substantially the same as those of the Old Bond.

Because the material terms and conditions of the New Bond are believed to be acceptable, and because the term of the New Bond is longer than that of the Old Bond, Staff recommends that the Commission accept the New Bond as financial security for ENGIE Retail's registration as a competitive electric power supplier.

## SERVICE LIST - EMAIL ADDRESSES- DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11(a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov amanda.noonan@puc.nh.gov david.goyette@puc.nh.gov david.wiesner@puc.nh.gov leszek.stachow@puc.nh.gov margaret.raymond@puc.nh.gov ocalitigation@oca.nh.gov tom.frantz@puc.nh.gov

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## **FILING INSTRUCTIONS:**

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

**EXEC DIRECTOR NHPUC** 

21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.