

STATE OF NEW HAMPSHIRE

Inter-Department Communication

NHPUC 24AUG'17AM11:31

DATE: August 24, 2017

AT (OFFICE): NHPUC

 

FROM: David Goyette, Utility Analyst III

SUBJECT: DM 15-468, ENGIE Resources LLC
Request to Provide Replacement Surety Bond

TO: Commission
Debra Howland, Executive Director

On August 23, 2017, ENGIE Resources LLC (ENGIE Resources), a registered competitive electric power supplier, submitted a new surety bond (New Bond) in the amount of \$350,000 intended to replace the surety bond it had filed with the Commission on November 23, 2015 that is dated November 19, 2015 (Old Bond), as amended by a bond rider (Rider) filed on October 27, 2016, which changed the named principal of the Old Bond from GDF Suez Energy Resources NA, Inc. (the former name of ENGIE Resources) to ENGIE Resources LLC. ENGIE Resources included with its filing a request for the release and the return of the Old Bond and Rider to the following address:

Sara Owens, Client Specialist
Surety Department
Aon Risk Services Central, Inc.
One Liberty Plaza
1650 Market Street, Suite 1000
Philadelphia, PA 19103

Staff has reviewed the New Bond and believes its terms are acceptable. The New Bond is in the amount of \$350,000, names the Commission as obligee, became effective on August 18, 2017, and may not be cancelled prior to April 18, 2021, the same as the earliest cancellation date of the Old Bond. Except for the amount, as the Old Bond is in the amount of \$100,000, the terms of the New Bond are substantially the same as those of the Old Bond, and has a term that expires no earlier than the expiration date of ENGIE Resources' current registration.

Because the term and other material terms and conditions of the New Bond are believed to be acceptable, and because the amount of the New Bond is greater than that of the Old Bond, Staff recommends that the Commission accept the New Bond as financial security for ENGIE Resources' registration as a competitive electric power supplier.

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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Docket #: 15-468-1 Printed: August 24, 2017

FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:
- DEBRA A HOWLAND
EXECUTIVE DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.