

THE STATE OF NEW HAMPSHIRE

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PUBLIC UTILITIES COMMISSION

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June 24, 2016

Re: DE 15-420 New England Power Company, Petition to Increase Short Term Debt Limit, Motion to Alter or Amend Order

To the Parties:

On November 25, 2015, the Commission issued an order in the form of a Secretarial Letter setting the short-term debt limit of New England Power Company (NEP) at \$750 million through the period ending January 11, 2017. On April 27, 2016, NEP requested that the Commission amend its order to link NEP's short-term debt level to the level approved by the Federal Energy Regulatory Commission (FERC) from time to time. NEP also suggested that it be required to provide the Commission with an electronic version of any filing NEP might make with FERC to change the level of its short-term debt at the time of its filing with FERC. The short-term debt level currently approved by FERC is \$750 million. Staff concurred with NEP's request.

The Commission decided to exercise its authority under RSA 365:28 to alter and amend its prior order. Pursuant to its authority under RSA 369:7, I, the Commission thereafter approved a short-term debt limit of \$750 million for NEP. The Commission also decided to permit NEP's short-term debt limit to track the short-term debt limit approved by FERC in accordance with the following procedure. NEP shall file with the Executive Director a copy of any filing NEP makes with FERC seeking a change in its short-term debt limit, along with a petition to increase its short-term debt level pursuant to RSA 369:7, I. NEP shall thereafter file a copy of the decision issued by FERC on such request. Unless Commission Staff or other party objects, the Commission shall thereafter issue a Secretarial Letter approving the same short-term debt level as was approved by FERC.

Sincerely,

A handwritten signature in black ink that reads "Debra A. Howland".

Debra A. Howland
Executive Director

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

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FILING INSTRUCTIONS:

- a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with:**
- DEBRA A HOWLAND
EXEC DIRECTOR
NHPUC
21 S. FRUIT ST, SUITE 10
CONCORD NH 03301-2429
- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.**
- c) Serve a written copy on each person on the service list not able to receive electronic mail.**