## THE STATE OF NEW HAMPSHIRE BEFORE THE NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

## Public Service Company of New Hampshire d/b/a Eversource Energy Stranded Cost Recovery Charge Rate

Docket No. DE 15-416

Technical Statement of Christopher J. Goulding

June 17, 2016

## A. <u>Purpose of Technical Statement</u>

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective July 1, 2016. This filing updates the Company's SCRC filing that was submitted on May 9, 2016.

## **B.** Proposed Rate

On May 9, 2016, Eversource filed a 2016 SCRC rate (including the RGGI adder rate) of 0.072 cents/kWh to be effective for the 6 month period July 1 through December 31, 2016. In this filing, Eversource has calculated a SCRC rate (including the RGGI adder rate) of 0.084 cents/kWh for effect on July 1, 2016, which is an increase of 0.012 cents/kWh from the May 9, 2016 filed SCRC rate.

The 0.012 cents/kWh increase in the SCRC rate (including the RGGI adder rate) is primarily attributable to a decrease in the RGGI adder rate from (0.124) to (0.116) due to lower than forecasted auction results for the June 2016 auction and a decrease in the forecasted RGGI clearing price assumption for the September 2016 auction.