

THE STATE OF NEW HAMPSHIRE
BEFORE THE
NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION

**Public Service Company of New Hampshire
d/b/a Eversource Energy
Stranded Cost Recovery Charge Rate**

Docket No. DE 15-416

**Technical Statement of
Christopher J. Goulding**

December 11, 2015

A. Purpose of Technical Statement

This Technical Statement is being submitted to explain the changes to Public Service Company of New Hampshire d/b/a Eversource Energy's ("Eversource") proposed Stranded Cost Recovery Charge (SCRC) Rate effective January 1, 2016. This filing updates the Company's SCRC filing that was submitted on September 28, 2015.

B. Proposed Rate

On September 28, 2015, Eversource filed a 2016 SCRC rate (excluding the RGGI adder) of 0.181 cents/kWh and a 2016 RGGI adder of negative 0.198 cents/kWh for a net SCRC rate including the RGGI adder of negative 0.017 cents/kWh to be effective for the 12 month period January 1 through December 31, 2016. In this filing, Eversource has calculated a 2016 SCRC rate (excluding the RGGI adder) of 0.211 cents/kWh and a 2016 RGGI adder of negative 0.228 cents/kWh for a net SCRC rate including the RGGI adder of negative 0.017 cents/kWh.

The 0.030 cents/kWh increase in the SCRC rate (excluding the RGGI adder) from 0.181 cents/kWh to 0.211 cents/kWh is primarily attributable to an increase in the actual above market IPP cost for September and October 2015 as well as the forecasted above market IPP cost for the remainder of 2015 and for 2016. The 0.030 cents/kWh decrease in the RGGI adder is due primarily to higher than forecasted auction results for the December 2015 auction and updated assumptions for the 2016 RGGI auctions.