

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 SCRC RATE CALCULATION

000s

	Total 2016 Stranded Cost	Source
1 Part 2 - Ongoing SCRC Costs	11,217	Attachment CJG-1, Page 3
2 Part 2 - 2015 Estimated SCRC under/(over) Recovery	<u>3,365</u>	Attachment CJG-2, Page 1
3 Total Updated SCRC Cost (L1+L2)	\$ 14,582	
4 Forecasted Retail MWH Sales	8,034,836	
5 Forecasted SCRC Rate - cents per kWh	<u>0.181</u>	
6 RGGI Adder Rate - cents per kWh	(0.198)	Attachment CJG-3, Page 1
7 Proposed SCRC Rate Including RGGI Rebate - cents per kWh	<u><u>(0.017)</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>January 2016</u>	<u>February 2016</u>	<u>March 2016</u>	<u>April 2016</u>	<u>May 2016</u>	<u>June 2016</u>	<u>Total for the six months ended 6/30/16</u>	<u>Source</u>
1 SCRC Part 2 Costs	498	454	917	1,077	1,371	1,266	5,583	Attachment CJG-1, Page 4
2 2015 Estimated SCRC Under(Over) Recovery	3,365	-	-	-	-	-	3,365	Attachment CJG-2, Page 1
3 Total SCRC Cost	\$ 3,862	\$ 454	\$ 917	\$ 1,077	\$ 1,371	\$ 1,266	\$ 8,947	
4 Total SCRC Revenue @ 0.181 cents/kwh	1,315	1,209	1,201	1,078	1,109	1,206	7,116	
5 SCRC Under/(Over) Recovery	\$ 2,548	\$ (754)	\$ (284)	\$ (0)	\$ 262	\$ 61	\$ 1,831	
6 Retail MWH Sales	726,402	667,765	663,331	595,352	612,655	666,159	3,931,664	

7 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2016</u>	<u>August 2016</u>	<u>September 2016</u>	<u>October 2016</u>	<u>November 2016</u>	<u>December 2016</u>	<u>Total for the twelve months ended 12/31/16</u>	<u>Source</u>
1 SCRC Part 2 Costs	1,063	946	813	1,021	928	864	11,217	Attachment C/JG-1, Page 5
2 2015 Estimated SCRC Under(Over) Recovery	-	-	-	-	-	-	3,365	Attachment C/JG-2, Page 1
3 Total SCRC Cost	\$ 1,063	\$ 946	\$ 813	\$ 1,021	\$ 928	\$ 864	\$ 14,582	
4 Total SCRC Revenue @ 0.181 cents/kwh	1,355	1,350	1,144	1,136	1,141	1,302	14,543	
5 SCRC Under/(Over) Recovery	\$ (291)	\$ (404)	\$ (331)	\$ (115)	\$ (213)	\$ (438)	\$ 39	
6 Retail MWH Sales	748,380	745,644	631,946	627,718	630,133	719,351	8,034,836	

7 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

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SCRC Part 2 Ongoing Costs	January 2016	February 2016	March 2016	April 2016	May 2016	June 2016	Total for the six months ended 06/30/16
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 32	\$ 32	\$ 43	\$ 56	\$ 59	\$ 53	\$ 275
3 IPP Ongoing costs:							
4 Total IPP Cost	2,821	2,263	2,547	2,121	2,239	2,148	14,139
5 less: IPP at Market Cost	<u>2,354</u>	<u>1,835</u>	<u>1,665</u>	<u>1,092</u>	<u>919</u>	<u>926</u>	<u>8,792</u>
6 Above Market IPP Cost	467	428	881	1,029	1,321	1,222	5,348
7 Total Part 2 Costs	<u>\$ 499</u>	<u>\$ 460</u>	<u>\$ 925</u>	<u>\$ 1,086</u>	<u>\$ 1,379</u>	<u>\$ 1,274</u>	<u>\$ 5,623</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	-	-	-	-	-	-	-
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(14)	(14)	(14)	(14)	(15)	(15)	(86)
12 Return on SCRC deferred balance	<u>12</u>	<u>9</u>	<u>6</u>	<u>6</u>	<u>6</u>	<u>7</u>	<u>46</u>
13 Total Part 2 Return	<u>\$ (2)</u>	<u>\$ (5)</u>	<u>\$ (8)</u>	<u>\$ (9)</u>	<u>\$ (8)</u>	<u>\$ (8)</u>	<u>\$ (40)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 498</u>	<u>\$ 454</u>	<u>\$ 917</u>	<u>\$ 1,077</u>	<u>\$ 1,371</u>	<u>\$ 1,266</u>	<u>\$ 5,583</u>

15 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

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SCRC Part 2 Ongoing Costs	July 2016	August 2016	September 2016	October 2016	November 2016	December 2016	Total for the twelve months ended 12/31/16
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 50	\$ 49	\$ 50	\$ 51	\$ 50	\$ 45	\$ 570
3 IPP Ongoing costs:							
4 Total IPP Cost	1,900	1,618	1,281	1,669	1,789	2,105	24,502
5 less: IPP at Market Cost	878	711	506	686	897	1,271	13,740
6 Above Market IPP Cost	1,022	907	776	983	892	834	10,762
7 Total Part 2 Costs	<u>\$ 1,072</u>	<u>\$ 956</u>	<u>\$ 825</u>	<u>\$ 1,035</u>	<u>\$ 942</u>	<u>\$ 879</u>	<u>\$ 11,332</u>
Ongoing Costs - Return							
8 Return on ADIT - Securitized							
9 Stranded Costs	-	-	-	-	-	-	-
10 Return on Yankee Decommissioning							
11 Obligations and CVEC, net of deferred taxes	(15)	(15)	(16)	(16)	(16)	(16)	(180)
12 Return on SCRC deferred balance	6	5	3	2	2	0	65
13 Total Part 2 Return	<u>\$ (9)</u>	<u>\$ (10)</u>	<u>\$ (12)</u>	<u>\$ (13)</u>	<u>\$ (14)</u>	<u>\$ (16)</u>	<u>\$ (115)</u>
14 Total Part 2 Ongoing Costs and Return	<u>\$ 1,063</u>	<u>\$ 946</u>	<u>\$ 813</u>	<u>\$ 1,021</u>	<u>\$ 928</u>	<u>\$ 864</u>	<u>\$ 11,217</u>

15 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ -	Attachment CJG-2, Page 3
2 Part 2 - Ongoing SCRC Costs	17,661	Attachment CJG-2, Page 3
3 Part 2 - 2014 Actual SCRC under/(over) Recovery	<u>6,548</u>	Attachment CJG-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 24,209	
5 Total Updated SCRC Revenue	<u>20,844</u>	Attachment CJG-2, Page 3
6 Total 2015 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>3,365</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

000s

SCRC Cost	Actual January 2015	Actual February 2015	Actual March 2015	Actual April 2015	Actual May 2015	Actual June 2015	Total for the six months ended 6/30/15	Source
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment C/JG-2, Page 4
2 SCRC Part 2 Costs	1,068	1,064	2,632	3,201	3,001	1,965	12,931	Attachment C/JG-2, Page 6
3 2014 Actual SCRC under(over) Recovery	<u>6,548</u>	-	-	-	-	-	<u>6,548</u>	Attachment C/JG-5, Page 1
4 Total SCRC Cost	\$ 7,616	\$ 1,064	\$ 2,632	\$ 3,201	\$ 3,001	\$ 1,965	\$ 19,479	
5 Total SCRC Revenue @ 0.223 cents/kwh	<u>913</u>	<u>2,125</u>	<u>1,519</u>	<u>1,318</u>	<u>1,367</u>	<u>1,426</u>	<u>8,668</u>	
6 SCRC under/(over) Recovery	\$ 6,704	\$ (1,061)	\$ 1,113	\$ 1,882	\$ 1,633	\$ 539	\$ 10,811	
7 Retail MWH Sales	714,694	669,127	682,708	596,118	615,679	633,018	3,911,344	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual July 2015</u>	<u>Actual August 2015</u>	<u>Estimate September 2015</u>	<u>Estimate October 2015</u>	<u>Estimate November 2015</u>	<u>Estimate December 2015</u>	<u>Total for the twelve months ended 12/31/15</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	Attachment C/JG-2, Page 5
2 SCRC Part 2 Costs	1,180	1,023	(117)	1,011	885	748	17,661	Attachment C/JG-2, Page 7
3 2014 Actual SCRC under(over) Recovery	-	-	-	-	-	-	6,548	
4 Total SCRC Cost	\$ 1,180	\$ 1,023	\$ (117)	\$ 1,011	\$ 885	\$ 748	\$ 24,209	
5 Total SCRC Revenue @ 0.300 cents/kwh	2,095	2,338	1,875	1,863	1,870	2,136	20,844	
6 SCRC under/(over) Recovery	\$ (915)	\$ (1,314)	\$ (1,993)	\$ (852)	\$ (985)	\$ (1,388)	\$ 3,365	
7 Retail MWH Sales	724,650	751,051	625,160	621,033	623,220	711,995	7,968,454	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1	Actual January 2015	Actual February 2015	Actual March 2015	Actual April 2015	Actual May 2015	Actual June 2015	Total for the six months ended 6/30/15
Amortization of Securitized Assets							
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2015	Actual August 2015	Estimate September 2015	Estimate October 2015	Estimate November 2015	Estimate December 2015	Total for the twelve months ended 12/31/15
1 Principal							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
3 Amortization of MP 3	-	-	-	-	-	-	-
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	-
5 Total	-	-	-	-	-	-	-
6 Interest and Fees							
7 RRB1 Interest	-	-	-	-	-	-	-
8 RRB fees	-	-	-	-	-	-	-
9 Total	-	-	-	-	-	-	-
10 Final Disposition of RRB Reserve	-	-	-	-	-	-	-
11 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2015	Actual February 2015	Actual March 2015	Actual April 2015	Actual May 2015	Actual June 2015	Total for the six months ended 06/30/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 146	\$ 112	\$ 146	\$ 171	\$ 154	\$ 143	\$ 872
3 IPP Ongoing costs:							
4 Total IPP Cost	2,879	4,227	3,553	3,903	3,627	2,202	20,392
5 less: IPP at Market Cost	1,973	3,288	1,080	893	806	410	8,449
6 Above Market IPP Cost	906	939	2,473	3,011	2,821	1,792	11,942
7 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	-	-	-	-	-
8 Total Part 2 Costs	\$ 1,053	\$ 1,051	\$ 2,619	\$ 3,182	\$ 2,975	\$ 1,936	\$ 12,814
Ongoing Costs - Return							
9 Return on ADIT - Securitized							
10 Stranded Costs	-	-	-	-	-	-	-
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(11)	(11)	(11)	(11)	(12)	(12)	(67)
13 Return on SCRC deferred balance	26	24	24	30	37	41	184
14 Total Part 2 Return	\$ 16	\$ 14	\$ 13	\$ 19	\$ 26	\$ 29	\$ 117
15 Total Part 2 Ongoing Costs and Return	\$ 1,068	\$ 1,064	\$ 2,632	\$ 3,201	\$ 3,001	\$ 1,965	\$ 12,931

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY

2015 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2015	Actual August 2015	Estimate September 2015	Estimate October 2015	Estimate November 2015	Estimate December 2015	Total for the twelve months ended 12/31/15
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 103	\$ 97	\$ 99	\$ 103	\$ 103	\$ 90	\$ 1,467
3 IPP Ongoing costs:							
4 Total IPP Cost	1,626	1,358	1,322	1,741	1,881	2,224	30,543
5 less: IPP at Market Cost	578	455	575	843	1,106	1,568	13,574
6 Above Market IPP Cost	1,048	903	746	898	776	657	16,969
7 DOE Litigation Proceeds - Decommissioning Cost Refunds	-	-	(979)	-	-	-	(979)
8 Total Part 2 Costs	\$ 1,151	\$ 1,000	\$ (134)	\$ 1,001	\$ 878	\$ 747	\$ 17,458
Ongoing Costs - Return							
9 Return on ADIT - Securitized							
10 Stranded Costs							-
11 Return on Yankee Decommissioning							
12 Obligations and CVEC, net of deferred taxes	(12)	(12)	(13)	(13)	(13)	(13)	(144)
13 Return on SCRC Deferred Balance	40	36	29	23	20	15	347
14 Total Part 2 Return	\$ 28	\$ 23	\$ 16	\$ 10	\$ 6	\$ 1	\$ 203
15 Total Part 2 Ongoing Costs and Return	\$ 1,180	\$ 1,023	\$ (117)	\$ 1,011	\$ 885	\$ 748	\$ 17,661

Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 RGGI RATE CALCULATION

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	<u>RGGI</u>	<u>Source</u>
1 Estimated PSNH Share Non-Core RGGI Proceeds	\$ (13,687)	CJG-3 Page 3, Lines 7 + 10
2 Estimated under/(over) recovery 2015	<u>(2,245)</u>	CJG-3 Page 3, Line 9
3 Total Updated RGGI Costs (L1 + L2)	\$ (15,932)	
4 Forecasted Retail MWH Sales	8,034,836	CJG-3 Page 3, Line 12
5 Forecasted RGGI Rate - cents/kwh (L3/L4)*100	(0.198)	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 RGGI RATE CALCULATION

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RGGI Rebate	Estimate January 2016	Estimate February 2016	Estimate March 2016	Estimate April 2016	Estimate May 2016	Estimate June 2016	Total for the six months ended 06/30/2016
<u>Auction Results</u>							
1 Allowances Sold	-	-	944	-	-	944	1,888
2 Clearing Price	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ 6	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 5,682	\$ -	\$ -	\$ 5,682	\$ 11,363
<u>Estimated Eversource Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ (944)	\$ -	\$ -	\$ (944)	\$ -	\$ -	\$ (1,888)
6 All Utilities	(4,738)	-	-	(4,738)	-	-	(9,476)
7 Estimated Eversource Non-Core Share ¹	(3,411)	-	-	(3,411)	-	-	(6,822)
8 Total RGGI Revenues @ (0.198) cents/kWh	\$ (1,438)	\$ (1,322)	\$ (1,313)	\$ (1,179)	\$ (1,213)	\$ (1,319)	\$ (7,785)
9 2015 Estimated RGGI under/(over) recovery	(2,245)	-	-	-	-	-	(2,245)
10 Carrying Charge on RGGI deferred balance	(5)	(6)	(4)	(4)	(5)	(3)	(27)
11 RGGI Under/(Over) Recovery	\$ (4,223)	\$ 1,316	\$ 1,310	\$ (2,236)	\$ 1,208	\$ 1,316	\$ (1,309)
12 Retail MWH sales	726,402	667,765	663,331	595,352	612,655	666,159	3,931,664

(1) Eversource used 71.99% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 28 (Jun 2015) rebate allocation. Receipt of proceeds has been lagged by 1 month from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 RGGI RATE CALCULATION

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RGGI Rebate	Estimate July 2016	Estimate August 2016	Estimate September 2016	Estimate October 2016	Estimate November 2016	Estimate December 2016	Total for the twelve months ended 12/31/2016
<u>Auction Results</u>							
1 Allowances Sold	-	-	944			944	3,775
2 Clearing Price	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ 6	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 5,682	\$ -	\$ -	\$ 5,682	\$ 22,727
<u>Estimated Eversource Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ (944)	\$ -	\$ -	\$ (944)	\$ -	\$ -	\$ (3,775)
6 All Utilities	(4,738)	-	-	(4,738)	-	-	(18,952)
7 Estimated Eversource Non-Core Share ¹	(3,411)	-	-	(3,411)	-	-	(13,643)
8 Total RGGI Revenues @ (0.198) cents/kWh	\$ (1,482)	\$ (1,476)	\$ (1,251)	\$ (1,243)	\$ (1,248)	\$ (1,424)	\$ (15,909)
9 2015 Estimated RGGI under/(over) recovery	-	-	-	-	-	-	(2,245)
10 Carrying Charge on RGGI deferred balance	(4)	(4)	(2)	(3)	(3)	(1)	(43)
11 RGGI Under/(Over) Recovery	\$ (1,933)	\$ 1,472	\$ 1,249	\$ (2,170)	\$ 1,244	\$ 1,423	\$ (23)
12 Retail MWH sales	748,380	745,644	631,946	627,718	630,133	719,351	8,034,836

(1) Eversource used 71.99% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 28 (Jun 2015) rebate allocation. Receipt of proceeds has been lagged by 1 month from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 RGGI RATE CALCULATION

000s

RGGI Rebate	Actual January 2015	Actual February 2015	Actual March 2015	Actual April 2015	Actual May 2015	Actual June 2015	Total for the six months ended 06/30/2015
<u>Auction Results</u>							
1 Allowances Sold	-	-	849	-	-	944	1,793
2 Clearing Price	\$ -	\$ -	\$ 5	\$ -	\$ -	\$ 6	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 4,592	\$ -	\$ -	\$ 5,191	\$ 9,783
<u>Estimated Eversource Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	(649)	\$ -	\$ -	\$ (849)	\$ -	\$ -	\$ (1,498)
6 All Utilities	(2,731)	-	-	(3,743)	-	-	(6,475)
7 Estimated Eversource Non-Core Share ¹	(1,962)	-	-	(2,695)	-	-	(4,656)
8 Total RGGI Revenues @ (0.113) cents/kWh	\$ (808)	\$ (756)	\$ (771)	\$ (674)	\$ (696)	\$ (715)	\$ (4,420)
9 2014 Actual RGGI under/(over) recovery	144	-	-	-	-	-	144
10 Carrying Charge on RGGI deferred balance	(1)	(1)	0	(1)	(2)	(1)	(5)
11 RGGI Under/(Over) Recovery	\$ (1,011)	\$ 755	\$ 772	\$ (2,022)	\$ 694	\$ 715	\$ (98)
12 Retail MWH sales	714,694	669,127	682,708	596,118	615,679	633,018	3,911,344

(1) Line 7 actuals for January through June receipts. See 14-236 footnote.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
PROJECTED JANUARY THROUGH DECEMBER 2016 RGGI RATE CALCULATION

000s

RGGI Rebate	Actual July 2015	Actual August 2015	Estimate September 2015	Estimate October 2015	Estimate November 2015	Estimate December 2015	Total for the twelve months ended 12/31/2015
<u>Auction Results</u>							
1 Allowances Sold	-	-	1,371			944	4,107
2 Clearing Price	\$ -	\$ -	\$ 6	\$ -	\$ -	\$ 6	
3 Total RGGI Proceeds	\$ -	\$ -	\$ 8,252	\$ -	\$ -	\$ 5,682	\$ 23,716
<u>Estimated Eversource Share</u>							
4 <u>Estimated Allocation</u>							
5 All Core	\$ (944)	\$ -	\$ -	\$ (1,371)	\$ -	\$ -	\$ (3,812)
6 All Utilities	(4,247)	-	-	(6,881)	-	-	(17,603)
7 Estimated Eversource Non-Core Share ¹	(3,058)	-	-	(4,954)	-	-	(12,668)
8 Total RGGI Revenues @ (0.145) cents/kWh	\$ (1,051)	\$ (1,089)	\$ (906)	\$ (900)	\$ (904)	\$ (1,032)	\$ (10,303)
9 2014 Actual RGGI under/(over) recovery	-	-	-	-	-	-	144
10 Carrying Charge on RGGI deferred balance	(2)	(3)	(1)	(3)	(6)	(4)	(24)
11 RGGI Under/(Over) Recovery	\$ (2,009)	\$ 1,087	\$ 906	\$ (4,056)	\$ 898	\$ 1,028	\$ (2,245)
12 Retail MWH sales	724,650	751,051	625,160	621,033	623,220	711,995	7,968,454

(1) Eversource used 71.99% times the Non-Core RGGI proceeds to calculate the Eversource share based on the Auction No. 28 (Jun 2015) rebate allocation. Receipt of proceeds has been lagged by 1 month from the actual auction date.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
DECEMBER 31, 2014 UNDER-RECOVERY ADJUSTMENT FOR THE RRB RESOLUTION CALCULATION

000s

	<u>Total</u>	<u>Source</u>
1 December 31, 2014 Under-Recovery	\$ 3,456	DE 14-236 Attachment CJG-1 Page 1, Line 3 (June 11, 2015)
2 RRB Resolution Adjustment Amount	<u>3,092</u>	Attachment CJG-5, Page 3, Line 7
3 Adjusted December 31, 2014 Under-Recovery	<u>\$ 6,548</u>	Line 1 + Line 2

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
DECEMBER 31, 2014 UNDER-RECOVERY ADJUSTMENT FOR THE RRB RESOLUTION CALCULATION

000s

	2013	2013	2013	2013	2013	2013	2013	Comment
	June	July	August	September	October	November	December	
1 Actual RRB Funds in Reserve and General Accounts Refunded to Customers	\$ 5,745	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	DE 13-274 EHC-2, Page 4, Line 10*
2 Company Balance (50% of Amount Refunded to Customers)	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	Per Order No. 25.815 in DE 14-120
3 Average Balance	\$ 1,436	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	\$ 2,873	(Prior Month + Current Month)/2
4 ADIT @ 40.525%	\$ (582)	\$ (1,164)	\$ (1,164)	\$ (1,164)	\$ (1,164)	\$ (1,164)	\$ (1,164)	Line 3 x -40.525%
5 Average Balance for Carrying Charge	\$ 854	\$ 1,708	\$ 1,708	\$ 1,708	\$ 1,708	\$ 1,708	\$ 1,708	Line 3 + Line 4
6 Monthly Interest Rate	0.6954%	0.6917%	0.6917%	0.6917%	0.6912%	0.6912%	0.6912%	Stipulated Rate of Return/12
7 Carrying Charge	\$ 6	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	Line 5 x Line 6
8 Total Principal and Interest	\$ 2,878	\$ 2,890	\$ 2,902	\$ 2,914	\$ 2,926	\$ 2,938	\$ 2,949	Prior Month Balance + Current Month Line 7

*The amount of \$8.613M was refunded in June 2013 and consisted of \$2.625M of customers funds in the over-collateralization sub account, \$243K of customer funds in the interest reserve sub account & \$5.745M of disputed funds remaining in the reserve and general sub accounts

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
DECEMBER 31, 2014 UNDER-RECOVERY ADJUSTMENT FOR THE RRB RESOLUTION CALCULATION

000s

	2014 January	2014 February	2014 March	2014 April	2014 May	2014 June	2014 July	2014 August	2014 September	2014 October	2014 November	2014 December	Comment
1 Company Balance	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	January 2014 = Page 2 Line 8
2 Average Balance	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	\$ 2,949	(Prior Month + Current Month)/2
3 ADIT @ 40.525%	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	\$ (1,195)	Line 2 x -40.525%
4 Average Balance for Carrying Charge	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	\$ 1,754	Line 2 + Line 3
5 Monthly Interest Rate	0.6765%	0.6765%	0.6765%	0.6761%	0.6761%	0.6761%	0.6759%	0.6759%	0.6759%	0.6739%	0.6739%	0.6739%	Stipulated Rate of Return/12
6 Carrying Charge	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	\$ 12	Line 4 x Line 5
7 Cumulative Principal and Interest	\$ 2,961	\$ 2,973	\$ 2,985	\$ 2,997	\$ 3,009	\$ 3,021	\$ 3,032	\$ 3,044	\$ 3,056	\$ 3,068	\$ 3,080	\$ 3,092	Prior Month Balance + Current Month Line 6

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