



The Hanover Insurance Company | 440 Lincoln Street, Worcester, MA 01653
Citizens Insurance Company of America | 645 West Grand River Avenue, Howell, MI 48843
Massachusetts Bay Insurance Company | 440 Lincoln Street, Worcester, MA 01653

CONTINUATION CERTIFICATE

Principal:
Town Square Energy, LLC

16233 Kenyon Ave.

Lakeville, MN 55044

Bond No.: BMX1019978 **Date:** September 2, 2015

Continuation Term:
From: October 9, 2015 **To:** October 9, 2016

Obligee:
New Hampshire Public Utilities Commission

Agent:
Marsh & McLenna Agency LLC, RJF Agencies
7225 Northland Dr North, Suite 300
Minneapolis, MN 55428

Bond Amount: \$ 100,000.00

Premium: \$ 2,000.00

It is hereby agreed that the above referenced captioned numbered Bond issued by The Hanover Insurance Company (hereinafter the "Surety") is continued in force in the above amount for the Continuation Term period of the continued term stated above, and is subject to all the covenants and conditions of said Bond.

This Continuation Certificate shall be deemed a part of the original Bond, and not a separate obligation, no matter how long the Bond has been in force or how many premiums are paid for the Bond, unless otherwise provided for by statute or ordinance applicable.

Surety's liability under said Bond and for all continuation certificates issued in connection therewith shall not be cumulative and shall in no event shall the liability of the Surety exceed the amount as set forth in the Bond or in any additions, riders, or endorsements properly issued by the Surety as supplements thereto.

In witness whereof, the company has caused this instrument to be duly signed, sealed and dated as of the above "continuation effective date."

The Hanover Insurance Company

By: 
Attorney-In-Fact Patricia H. Borchers

cc:

THE HANOVER INSURANCE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
CITIZENS INSURANCE COMPANY OF AMERICA

POWERS OF ATTORNEY
CERTIFIED COPY

KNOW ALL MEN BY THESE PRESENTS: That THE HANOVER INSURANCE COMPANY and MASSACHUSETTS BAY INSURANCE COMPANY, both being corporations organized and existing under the laws of the State of New Hampshire, and CITIZENS INSURANCE COMPANY OF AMERICA, a corporation organized and existing under the laws of the State of Michigan, do hereby constitute and appoint

Jeff Settem, Patricia H. Borchers, Duane Mischke, Jill Lowder, Wendy M. Schmid, Emily Tschimperle and/or Dan Hanson

of **Minneapolis, MN** and each is a true and lawful Attorney(s)-in-fact to sign, execute, seal, acknowledge and deliver for, and on its behalf, and as its act and deed any place within the United States, or, if the following line be filled in, only within the area therein designated any and all bonds, recognizances, undertakings, contracts of indemnity or other writings obligatory in the nature thereof, as follows:

Any such obligations in the United States, not to exceed Ten Million and No/100 (\$10,000,000) in any single instance

and said companies hereby ratify and confirm all and whatsoever said Attorney(s)-in-fact may lawfully do in the premises by virtue of these presents. These appointments are made under and by authority of the following Resolution passed by the Board of Directors of said Companies which resolutions are still in effect:

"RESOLVED, That the President or any Vice President, in conjunction with any Vice President, be and they are hereby authorized and empowered to appoint Attorneys-in-fact of the Company, in its name and as its acts, to execute and acknowledge for and on its behalf as Surety any and all bonds, recognizances, contracts of indemnity, waivers of citation and all other writings obligatory in the nature thereof, with power to attach thereto the seal of the Company. Any such writings so executed by such Attorneys-in-fact shall be as binding upon the Company as if they had been duly executed and acknowledged by the regularly elected officers of the Company in their own proper persons." (Adopted October 7, 1981 - The Hanover Insurance Company; Adopted April 14, 1982 - Massachusetts Bay Insurance Company; Adopted September 7, 2001 - Citizens Insurance Company of America)

IN WITNESS WHEREOF, THE HANOVER INSURANCE COMPANY, MASSACHUSETTS BAY INSURANCE COMPANY and CITIZENS INSURANCE COMPANY OF AMERICA have caused these presents to be sealed with their respective corporate seals, duly attested by two Vice Presidents, this **11th** day of **June 2013**.



THE HANOVER INSURANCE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
CITIZENS INSURANCE COMPANY OF AMERICA

Robert Thomas, Vice President

Joe Brenstrom, Vice President

THE COMMONWEALTH OF MASSACHUSETTS)
COUNTY OF WORCESTER) ss.

On this **11th** day of **June 2013** before me came the above named Vice Presidents of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, to me personally known to be the individuals and officers described herein, and acknowledged that the seals affixed to the preceding instrument are the corporate seals of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, respectively, and that the said corporate seals and their signatures as officers were duly affixed and subscribed to said instrument by the authority and direction of said Corporations.



BARBARA A. GARLICK
Notary Public
Commonwealth of Massachusetts
My Commission Expires Sept. 21, 2018

Barbara A. Garlick, Notary Public
My Commission Expires September 21, 2018

I, the undersigned Vice President of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America, hereby certify that the above and foregoing is a full, true and correct copy of the Original Power of Attorney issued by said Companies, and do hereby further certify that the said Powers of Attorney are still in force and effect.

This Certificate may be signed by facsimile under and by authority of the following resolution of the Board of Directors of The Hanover Insurance Company, Massachusetts Bay Insurance Company and Citizens Insurance Company of America.

"RESOLVED, That any and all Powers of Attorney and Certified Copies of such Powers of Attorney and certification in respect thereto, granted and executed by the President or any Vice President in conjunction with any Vice President of the Company, shall be binding on the Company to the same extent as if all signatures therein were manually affixed, even though one or more of any such signatures thereon may be facsimile." (Adopted October 7, 1981 - The Hanover Insurance Company; Adopted April 14, 1982 - Massachusetts Bay Insurance Company; Adopted September 7, 2001 - Citizens Insurance Company of America)

GIVEN under my hand and the seals of said Companies, at Worcester, Massachusetts, this 9th day of October 2015.

THE HANOVER INSURANCE COMPANY
MASSACHUSETTS BAY INSURANCE COMPANY
CITIZENS INSURANCE COMPANY OF AMERICA

J. Michael Pete, Vice President



Electronic Data Interchange (EDI) Certification

Unitil Energy Systems (UES)

Issued to: Town Square Energy, LLC
Represented by: Bill Bryce

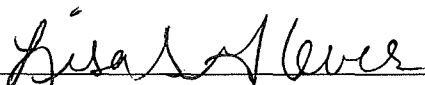
Issued by: Unitil Energy Systems
Represented by: Lisa Glover, Energy Analyst

Date: September 17, 2015

This is official notification of the successful completion of Electric EDI testing between Unitil Energy Systems and Town Square Energy, LLC (formerly known as Twin Cities Power, LLC). As of September 17, 2015, Unitil Energy Systems does hereby declare Town Square Energy, LLC as a certified EDI trading partner capable of exchanging the following transactions:

810	Invoice
814	Change
814	Drop
814	Enrollment
814	Historical Usage Request
820	Payment Notification
867	Historical Usage
867	Monthly Usage
997	Functional Acknowledgement

Town Square Energy, LLC has successfully satisfied all the requirements of connectivity with Unitil Energy Systems. Town Square Energy, LLC has also proven through detailed transaction testing its understanding of the business rules and EDI formats required for account maintenance, and billing (dual and LDC rate-ready consolidated) as described by the New Hampshire Public Utilities Commission and using V12 version 4010 standards.



Signature
September 17, 2015

Lisa S. Glover
Energy Analyst
Unitil Service Corp.
6 Liberty Lane West
Hampton, NH 03842-1720
EL_supplierservices@unitil.com



TERMS OF SERVICE: New Hampshire

Effective September 2015

The following is your Terms of Service ("Agreement") with Town Square Energy, LLC ("TSE"), for the purchase of residential or small commercial electric service. TSE is licensed by the New Hampshire Public Utilities Commission ("NHPU") to offer and supply electric generation services in New Hampshire as a competitive electric power supplier ("CEPS"). The words "we", "us", "our" and "TSE" refer to Town Square Energy, and the words "you" and "your" refer to the Customer. This Agreement governs your purchase of electric generation services from TSE. TSE agrees to sell, and you agree to buy, the quantity of electricity delivered to you, as measured or estimated by your local distribution company ("LDC"). Please retain this Agreement for your records.

CONTRACT SUMMARY

Competitive Electric Power Supplier (CEPS)	www.TownSquareEnergy.com customercare@townsquareenergy.com 1-877-430-0093 208 W Chandler Heights Rd, Suite 102, Chandler AZ 85248
Generation Supply Price and Contract Term	The plan will have a fixed rate of 8.99 cents/kWh until your October 2016 meter read. Thereafter, plan will convert to TSE's month-to-month Variable Rate and shall apply and remain in effect until the Agreement is terminated.
Contract Start Date	Electric service will begin upon the first meter read following the date on which your LDC successfully changes your supply service to TSE.
Renewal Terms	TSE will provide you with notification 30 to 60 days prior to your contract expiration. In this notification, you will be reminded of your default rate at expiry and will be provided information regarding your options for renewal plans.
Applicable Contract Fees	There is no fee to terminate your agreement with TSE.
Renewable Disclosure	This product meets the Statutory and Regulatory requirements of New Hampshire for renewable content.
Deposit Requirements	A deposit may be required to enroll with TSE based on your credit or payment history. See detailed disclosure in Credit/Deposit section below.
Statement Regarding Savings	The Fixed or Variable price may exceed the LDC default service rate. Variable rates are not capped or limited, and may exceed the LDC default service rate.
New Hampshire PUC Consumer Affairs Division	21 South Fruit Street, Suite 10, Concord NH 03301-2429 1-800-852-3793 (within NH) or 603-271-2431 www.puc.nh.gov/ConsumerAffairsForms/complaintfrm.aspx
Utility/LDC	PSNH: 1-800-662-7764 (outages) UNITIL: 1-800-852-3339 (outages – Capital Region) and 1-800-582-7276 (outages – Seacoast Region)

RIGHT TO RESCIND: You have the right to cancel this service agreement until midnight of the third business day after the date that you receive this Agreement via email or, if you receive a mailed agreement, your right to rescind extends to midnight of the fifth business day after the postmark date. To cancel this Agreement, you can write us at 208 W Chandler Heights Rd, Suite 102, Chandler AZ 85248, call 1-877-430-0093, email customercare@townsquareenergy.com or text 1-952-641-7872.

PRICING: Your rate includes generation services only and does not include any applicable taxes. If you have been a customer of the LDC's default service generation rate, you may compare your rate to the LDC's default service rate by referring to the supplier services portion of your most recent electric bill or the LDC's website. In addition, you are responsible for paying your LDC's distribution and transmission charges as well as any other applicable charges, such as the system benefits charge, stranded cost recovery charge and taxes. Please note that variable rates can increase without notice and may exceed your LDC's default service generation rate.

TERM: For new customers of TSE, service of the Initial Term under this Agreement will begin on a date specified by your LDC. Prior to the end of the Initial Term or any Renewal Term, TSE will provide you written notice of renewal, including the term of such renewal ("Renewal Term") and the pricing plan that will apply during the Renewal Term ("Renewal Notice"). This Agreement will automatically renew at the pricing plan and for the Renewal Term set forth in the Renewal Notice unless you request we cancel your service or you enter into a new contract with TSE that replaces this Agreement.

CANCELLATION/TERMINATION: To cancel this Agreement, you may call or email TSE at the contact information provided within this Agreement. When you cancel services, you agree to pay for the services provided by TSE through the date you are switched to another electric supplier or returned to the LDC for service. You are responsible for all charges incurred through the date on which cancellation is effected by the LDC in addition to any early cancellation fee specified in this agreement. Once your service has begun, it will continue indefinitely until canceled by either you or TSE.

ACCESS TO CUSTOMER INFORMATION: By entering into this Agreement, you agree that your LDC may release to us certain information that we need to provide you with service, including but not limited to your address, telephone number, account numbers, historical usage information, peak electricity demand, payment history and placement on LDC budget billing and/or payment plans.. We will not give or sell your confidential information to any unaffiliated third party without your written consent unless we are required to do so by law [or your account is assigned to a successor energy company to TSE.] .

LOW-INCOME PROGRAMS AND ELECTRIC ASSISTANCE PROGRAM ("EAP"). EAP is a discount electric rate available to a qualifying residential customer by its LDC. **If you are currently on such a rate with your LDC, we suggest that you not enroll with TSE as the program benefits do not apply to our charges.** For further information, contact the local Community Action Agency ("CAA") by either calling the NHPUC at the number on p. 1 of this Agreement or visiting the NHPUC online at:

<http://www.puc.state.nh.us/Consumer/electricassistanceprogram.htm>

to obtain contact information based on the County in which your account is located.

Additional information regarding EAP and other assistance programs, including Low Income Heating Assistance Program, Neighbor Helping Neighbor and Project Care, can be found on

the Office of Consumer Advocate's Assistance Program page located at:
<http://www.oca.nh.gov/assistanceprograms.htm>.

SERVICE and SERVICE INTERRUPTION: TSE will supply all the electricity that you need for your home or business. TSE is a retail marketer of electricity and not your LDC. The LDC will continue to deliver electricity to your home or business, read your meter, bill you, and make repairs. The LDC will also respond to emergencies and they will remain your point of contact in the case of power outage. You acknowledge and understand that your LDC remains responsible for delivery of electrical power to you. In no event shall TSE or any person or entity affiliated with TSE be deemed responsible for service interruption or any other problem with the delivery of electrical power to you. In the event of an emergency or power outage you should call the LDC that supplies power to your local area.

CHANGE OF RESIDENCE/SERVICE LOCATION. You must notify both your LDC and TSE 45 days in advance of a change in your residence service location or business address. A final meter read will be made at your old service location/address, the account at such service location/ address will be closed, and you will be responsible to pay for the electricity delivered to such service location/address until the effective date of such termination.

BILLING AND PAYMENT: You will receive one monthly bill from your LDC that includes the TSE generation charge and the LDC delivery charges each with taxes thereon. You will make payments for both the TSE generation charge and the delivery charges directly to your LDC in accordance with your LDC's payment terms. The LDC will set the date that your payment is due. Your bill will be based on the monthly meter reading by the LDC. In the event that the LDC later adjusts its reading for any reason, TSE's charges will be similarly adjusted. Please consult your LDC's tariffs for information regarding late fees on delinquent payments, termination of service for non-payment, security deposits, payment arrangement plans, and other payment and credit terms. Please also consult your LDC's website or tariffs for information regarding LDC basic service delivery rates for your electric service.

CREDIT/SECURITY DEPOSIT: TSE performs a limited credit check based on name and address, with no impact on credit history, on each potential customer. In completing this Agreement, you authorize credit-reporting agencies to provide TSE with any information the agency may have on your name and/or address in response to such limited credit check. TSE may require a security deposit to initiate service, depending on credit or payment history. In most cases, the deposit amount will total approximately three (3) months of consumption. The deposit will be returned to you either (i) following 12 months of prompt payments on the account, assuming it is still active, or (ii) 90 days following the confirmed drop date of account, net of any applicable early termination fee or overdue supply charges. Deposits held more than thirty (30) days will accrue interest, at an annual interest rate of 4% from the date of receipt.

TERMINATION BY TOWN SQUARE: In accordance with applicable laws, rules and regulations, including those governing termination of service, TSE reserves the right to

terminate this Agreement: i) if, due to your fault, your LDC is unable to read your meter for 3 consecutive months, or ii) if at some future date there is a change in any law, regulation, market rule or tariff that materially impairs TSE's ability to fulfill its obligations under this Agreement. We will provide you with at least 15 days' prior written notice of our intent to terminate this Agreement for any of the reasons specified in i) or ii) above. In addition we reserve the right to terminate this Agreement at any time for our convenience with advance written notice to you of at least 30 days. Upon termination of the agreement by you or us, you will be responsible for all TSE generation charges incurred hereunder until your account is transferred to LDC basic service or to another competitive electricity supplier.

COMPLAINTS AND DISPUTE RESOLUTION: Please contact a TSE customer service representative by telephone or via email if you have questions or concerns regarding your bill or our service. If you are not satisfied with our initial attempt to resolve the problem, we ask that you request to have your issue escalated within our organization. If you remain unsatisfied or if you have questions about your rights and responsibilities, you may seek assistance from the New Hampshire PUC. Contact information for TSE Customer Care and the NHPUC is found on p.1 of this Agreement.

ASSIGNMENT: This Agreement shall extend to and be binding upon our respective successors and permitted assigns; provided, however, that you may not assign this Agreement without our prior written consent. We may sell, transfer, pledge, encumber, or assign the accounts receivable and revenues derived from this Agreement (or any proceeds thereof) in connection with any financing agreement, purchase of receivables program or other billing services arrangement. In addition, we may assign our rights and obligations hereunder to an affiliate of TSE, any person or entity succeeding to all or substantially all of the assets of TSE, or to a competitive electric power supplier licensed to do business in New Hampshire. We shall provide you with 30 days' written notice of any such assignment. Any such assignee shall agree in writing to be bound by the terms of this Agreement and, following such agreement, TSE shall have no further obligations hereunder.

DO NOT CALL REGISTRY. You may opt out of receiving any telemarketing calls by registering with the National Do Not Call Registry online at <https://www.donotcall.gov/register/reg.aspx> or by telephone by calling 1-888-382-1222 from the phone number you wish to register.

LIMITATIONS OF LIABILITY: TSE's LIABILITY IN CONNECTION WITH THIS AGREEMENT SHALL NOT EXCEED THE AMOUNT OF YOUR LARGEST MONTHLY INVOICE FOR ELECTRIC GENERATION SERVICE DURING THE PAST TWELVE (12) MONTHS IMMEDIATELY PRECEDING TERMINATION OF THIS AGREEMENT. EXCEPT AS OTHERWISE PROVIDED HEREIN, NEITHER PARTY SHALL BE LIABLE TO THE OTHER FOR ANY INDIRECT, SPECIAL, CONSEQUENTIAL (INCLUDING LOST PROFIT OR REVENUES), INCIDENTAL, INDIRECT OR PUNITIVE DAMAGES FOR CLAIMS ARISING HEREUNDER.

NO WARRANTIES. TSE MAKES, AND YOU RECEIVE, NO WARRANTY, EXPRESS, IMPLIED, OR STATUTORY, AND TSE SPECIFICALLY DISCLAIMS ANY WARRANTY OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE.

ACCEPTANCE AND CHANGE IN LAW: This Agreement shall not become effective until accepted by TSE. This Agreement may be modified from time to time in accordance with NHPUC laws and rules and shall govern TSE's provision of generation service under this Agreement. This Agreement is subject to any future legislation; orders, rules, or regulations of the NHPUC; or tariff or policy changes of the LDC. These changes are beyond the control of TSE, and may impact the terms and/or price of this Agreement.