

## Electric Assistance Program System Benefits Charge Reconciliation Report September-16

### Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	83,254,827
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$124,882.24
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	\$25.98
<b>SBC Low Income EAP Funding</b>	<b>\$124,908.22</b>

### EAP Costs

Discounts Applied to Customers <sup>(1)</sup> Bills	\$ 38,018.75
Payments to Community Action Agencies	5,724.74
Incremental Program Expenditures <sup>(2)</sup>	-
Pre-program Arrears Recovery	-

<b>Total EAP Costs</b>	<b>43,743.49</b>
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<b>SBC Low Income EAP Balance</b>	<b>\$ 81,164.73</b>
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<b>Total amount due to State of New Hampshire Treasury</b>	<b>\$ 81,164.73</b>
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Program to Date Reserve Balance	\$37,923.49
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Interest on reserve at 0.0083567

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

**Liberty Utilities (Granite State Electric)****Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****September-16**

	<b><u>Number of Active Participants</u></b>	<b><u>Discount Tier*</u></b>	<b><u>% per Tier Participants To Total Participants</u></b>	<b><u>Discount Amount</u></b>	<b><u>% per Tier Discount To Total Discounts</u></b>
	0	1	0.0%	\$ -	0.0%
	360	2	26.4%	2,274.76	6.0%
	254	3	18.6%	4,118.99	10.8%
	257	4	18.8%	7,065.96	18.6%
	249	5	18.2%	9,520.75	25.0%
	<u>246</u>	6	<u>18.0%</u>	<u>15,038.29</u>	<u>39.6%</u>
<b>TOTAL</b>	1,366		100.0%	\$ 38,018.75	100.0%

**\*Discount Levels for Liberty Utilities (Granite State Electric):**

		<b><u>% of Federal Poverty Guidelines</u></b>
<b><u>Tier</u></b>	<b><u>Discount</u></b>	
2	9%	151% to 200%
3	23%	126% to 150%
4	37%	101% to 125%
5	53%	76% to 100%
6	77%	Up to 75%

**Liberty Utilities (Granite State Electric) Corp.**  
**Electric Assistance Program (EAP)**  
**Aging Report**  
**September-16**

**Non-EAP Customers**

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	91.3%	\$ 3,823,604.66
1st Arrears	3.6%	\$ 224,777.95
2nd Arrears	1.3%	\$ 124,485.56
3rd Arrears	0.8%	\$ 92,569.39
4th Arrears	<u>3.0%</u>	<u>\$ 1,027,917.77</u>
Total Arrears	100.0%	\$ 5,293,355.33
Customer Count		31,112

**EAP Customers**

Current Balance	71.1%	\$ 175,658.24
1st Arrears	7.1%	\$ 35,530.17
2nd Arrears	2.3%	\$ 23,302.31
3rd Arrears	1.5%	\$ 21,962.72
4th Arrears	<u>18.1%</u>	<u>\$ 509,266.05</u>
Total Arrears	100.0%	\$ 765,719.49
Customer Count		1,631

[1] Arrears data is as of August 31, 2016

[2] EAP Customer data includes customers formerly on EAP with balances and customers currently on EAP