

## Electric Assistance Program System Benefits Charge Reconciliation Report March-16

### Liberty Utilities (Granite State Electric)

Retail Delivery KWHs	61,477,918
SBC Low Income EAP Rate	\$ 0.0015
SBC Low Income EAP Billed Amount	\$92,216.88
Interest on 10% Reserve Fund Balance <sup>(1)</sup>	\$20.29
<b>SBC Low Income EAP Funding<sup>(2)</sup></b>	<b>\$92,237.17</b>

### EAP Costs

Discounts Applied to Customers' Bills	\$ 57,250.52
Payments to Community Action Agencies	13,549.13
Incremental Program Expenditures	-
Pre-program Arrears Recovery	-

<b>Total EAP Costs</b>	<u>70,799.65</u>
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<b>SBC Low Income EAP Balance</b>	<b>\$ 21,437.52</b>
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<b>Total amount due to State of New Hampshire Treasury</b>	<b>\$ 21,437.52</b>
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Program to Date Reserve Balance	\$37,923.49
Interest on reserve at 0.0063160	

(1) Interest rate / 366 (x) # of days in month (x) Reserve

(1) Pursuant to Order No. 24,329 in Docket DE 03-195 State-wide Low Income Electric Assistance Program approving the Settlement Agreement, Liberty Utilities is paying interest on the reserve balance of \$37,923.49. The interest rate is based on the three month London Interbank Offer Rates (LIBOR) on the first business day of the month.

(2) An adjustment is reflected in the total interest paid to show that a.) Liberty calculated the December interest using only 30 days, rather than 31, and b.) the use of 365 days, rather than 366. The adjustments reflect an under payment of a.) \$0.44 for the number of days, and b.) an over payment of \$0.05 for the number of days in the year.

**Liberty Utilities (Granite State Electric)****Electric Assistance Program****Number of Active EAP Participants by Discount Tier Levels and Amounts****March-16**

	<b>Number of Active Participants</b>	<b>Discount Tier*</b>	<b>% per Tier Participants To Total Participants</b>	<b>Discount Amount</b>	<b>% per Tier Discount To Total Discounts</b>
	0	1	0.0%	\$ -	0.0%
	420	2	27.1%	3,719.40	6.5%
	285	3	18.4%	6,511.91	11.4%
	288	4	18.6%	10,245.33	17.9%
	277	5	17.9%	13,717.39	24.0%
	<u>279</u>	6	<u>18.0%</u>	<u>23,056.49</u>	<u>40.3%</u>
<b>TOTAL</b>	1,549		100.0%	\$ 57,250.52	100.0%

**\*Discount Levels for Liberty Utilities (Granite State Electric):**

		<b>% of Federal Poverty</b>
<b><u>Tier</u></b>	<b><u>Discount</u></b>	<b><u>Guidelines</u></b>
2	7%	151% to 200%
3	18%	126% to 150%
4	33%	101% to 125%
5	48%	76% to 100%
6	70%	Up to 75%

**Liberty Utilities (Granite State Electric) Corp.**  
**Electric Assistance Program (EAP)**  
**Aging Report**  
**March-16**

**Non-EAP Customers**

	<u>Percentage of Customers</u>	<u>Balance</u>
Current Balance	90.2%	\$ 4,481,838.39
1st Arrears	3.8%	\$ 412,754.10
2nd Arrears	1.6%	\$ 206,824.35
3rd Arrears	0.8%	\$ 116,553.70
4th Arrears	<u>3.6%</u>	<u>\$ 1,138,259.17</u>
Total Arrears	100.0%	\$ 6,356,229.71
Customer Count		31,568

**EAP Customers**

Current Balance	67.7%	\$ 208,927.79
1st Arrears	7.1%	\$ 55,600.42
2nd Arrears	3.1%	\$ 36,384.83
3rd Arrears	2.2%	\$ 21,215.13
4th Arrears	<u>20.0%</u>	<u>\$ 500,192.59</u>
Total Arrears	100.0%	\$ 822,320.76
Customer Count		1,614

[1] Arrears data is as of February 29, 2016

[2] EAP Customer data includes customers formerly on EAP with  
balances and customers currently on EAP