## LAKES REGION WATER COMPANY INC.

420 Governor Wentworth Highway, PO Box 389 Moultonborough, NH 03254 Telephone: 603-476-2348, Fax: 603-476-2721 Hours: Monday through Friday, 8:30am to 4:30pm

## PERMENANT RATE NOTICE DW 15-209 - Order # 25,969

December 6, 2016

Dear Customer,

On November 28, 2016 the New Hampshire Public Utilities Commission ("NHPUC") approved Settlement Agreement and Change in Rates. The Settlement Agreement grants Lakes Region Water Co., Inc. ("LRWC") authority to increase its permanent rates by \$160,999 or 15.43%.

As you may recall, the NHPUC approved a settlement agreement for an increase in temporary rates by \$103,694 or 9.94% as of September 14, 2015. Thus, the net increase, at this time, is \$57,305 or 5.49%.

The increase enables LRWC to recover its investment in land, structures, wells, pumps, mains, services, meters and other plant. The increase also enables us to cover some of its operating expenses including increased labor, benefits and other employee related expenses, water supply, pumping, treatment, transmission and distribution, customer and general expenses and state and local property taxes.

The NHPUC also granted LRWC permission to submit a filing by no later than December 31, 2017, for a subsequent increase in its rates via a step adjustment estimated to be \$22,903, or an additional 2.20% for the planned replacement of mains and services in 2017.

For full review of the DW 15-209 Rate Case go to http://www.puc.state.nh.us/Regulatory/Docketbk/2015/15-209.html

Beginning with the January 2017 billing, the rates for metered and unmetered systems will be as follows:

|                                | Temporary |                |          |       |
|--------------------------------|-----------|----------------|----------|-------|
| Per Quarter                    | Rate      | Permanent Rate | Increase | %     |
| Metered Systems:               |           |                |          |       |
| Customer Charge                | 135.26    | 142.02         | 6.76     | 5.00% |
| Meter Charge (per 100 ccf)     | 5.26      | 5.53           | 0.27     | 5.13% |
|                                |           |                |          |       |
| Waterville Valley Gateway Pool | 399.29    | 419.25         | 19.96    | 5.00% |
|                                |           |                |          |       |
| Unmetered Customers            | 171.96    | 188.55         | 16.59    | 9.65% |

We, at Lakes Region Water Co., Inc. would like to express our appreciation to you; our customers. We thank you for your support while we continue to increase water supply, to improve water quality, to maintain high reliability and to better serve you now and into the future. Should you have any questions please feel free to contact our office Monday – Friday, 8:30AM – 4:30PM at (603) 476-2348 lrwater@lakesregionwater.com.

Email:lrwater@lakesregionwater.com
Website: lakesregionwater.com