

2017 End of Year Reconciliation

	<u>2017</u>
Beginning Balance - Carryforward Over/(Under) Recovery	\$ (482,656)
Funding	
System Benefits Charge	15,111,352
RGGI Funding	1,850,476
FCM Payments ¹	3,808,324
Interest (Dec. 2016 - Nov. 2017)	92,575
Total Program Funding	<u>\$ 20,862,726</u>
Expenses	
Energy Efficiency Expenditures	19,364,011
Performance Incentive (2017 estimate in December)	1,344,661
Performance Incentive (2017 true-up, booked in 2018)	(77,686)
Eversource Facilities ²	-
Total Program Expenses	<u>\$ 20,630,986</u>
Activity	<u>\$ 231,739</u>
Ending Balance - Over/(Under) Recovery	<u>\$ (250,917)</u>

Notes

1. FCM Payments are net of expenses in compliance with the 2009 NHPUC Financial Audit

FCM Payments - \$	3,851,909.81
FCM Expenses - \$	<u>43,586.30</u>
FCM Net Amount \$	3,808,323.51

2. Reference RSA 125-O:5 2017 Compliance Report dated June 6, 2018 for the 2017 year-end balance information.
 No additional funds were set aside

Eversource
2017 Reconciliation of General Ledger Transactions and Energy Efficiency Program Transactions

Carry Forward General Ledger - 01/01/2017	\$ (360,435)
Carry Forward General Ledger - 12/31/2017	(173,287)
2017 Net General Ledger Activity	<u><u>\$ 187,147</u></u>

	General Ledger Transactions	Deduct 2016 Transactions Included in 2017 GL	Add 2017 Transactions Included in 2018 GL	2017 Program Year
Beginning Balance - Carryforward Over/(Under) Recovery				\$ (482,656)
Funding				
SBC Funding	\$ 15,111,352	\$ -	\$ -	\$ 15,111,352
RGGI Funding ¹	1,850,476	-		1,850,476
FCM Payments - Net	3,808,324	-	-	3,808,324
Interest: GL Dec 2016-Nov 2017, EE YTD	89,776	2,048	4,847	92,575
Total Funding	<u>\$ 20,859,927</u>	<u>\$ 2,048</u>	<u>\$ 4,847</u>	<u>\$ 20,862,726</u>
Expenses				
Energy Efficiency Programs: Jan-Dec 17	\$ 19,364,011	\$ -	\$ -	\$ 19,364,011
Eversource Facilities Set-Aside	-	-	-	-
2016 Performance Incentive booked in 2017	(35,893)	(35,893)	-	-
2017 Performance Incentive	1,344,661	-	-	1,344,661
2017 Performance Incentive True-up booked in 2018	-	-	(77,686)	(77,686)
Total Expenses	<u>\$ 20,672,779</u>	<u>\$ (35,893)</u>	<u>\$ (77,686)</u>	<u>\$ 20,630,986</u>
Net: Funding less Expenses	<u>\$ 187,147</u>	<u>\$ 37,941</u>	<u>\$ 82,533</u>	<u>\$ 231,739</u>
Ending Balance - Over/(Under) Recovery				<u><u>\$ (250,917)</u></u>