



*Town of
Wolfeboro*

February 7, 2020

ELECTRIC DEPARTMENT
DIRECTOR OF OPERATIONS
Barry A. Muccio

NHPUC 11FEB'20PM12:08

Ms. Debra Howland
Executive Director and Secretary
New Hampshire Public Utilities Commission
21 South Fruit Street, Suite 10
Concord, NH 03301

RE: Docket DE 14-048 Order 25-664 Town of Wolfeboro's Report on RGGI Rebate Funds

Dear Ms. Howland,

In accordance with Order 25-664 in Docket DE14-048, the Town of Wolfeboro ("Wolfeboro") has prepared this report to document the RGGI rebate revenues that have been credited to Wolfeboro's customers.

Exhibit 1 attached shows the RGGI funds received by Wolfeboro and the RGGI rebates credited to Wolfeboro's customers since January 2018. It also shows the forecast RGGI rebates through March of 2020.

Column 1 of Exhibit 1 shows Wolfeboro's actual kilowatt-hour sales for each month from January 2018 through December 2019 and forecast sales (depicted in red) from January 2020 through March of 2020. Column 2 shows the RGGI funds received by Wolfeboro in each month since January 2018 including the latest confirmed rebate of \$21,887.22 which was dated January 6, 2020. Columns 3 and 4 show the actual RGGI credit, in \$/kWh and \$ credited to customers from January 2018 through December of 2019, and forecast credits for January 2020 through March of 2020. Column 5 shows the carrying charge (interest) credited to the RGGI funds at Wolfeboro's average rate of earnings on the Town's funds, 0.1% monthly. Column 6 represents the drawdown of the RGGI fund balance resulting from the credits returned to our customers.

Wolfeboro's current RGGI credit of \$0.004935 per kWh commenced December 1, 2019 and will cease at the end of February 2020. This will effectively draw down the accumulated RGGI Fund balance of 2019 and return those monies to our ratepayers. Note that the most recent check received for \$21,887.22 was not forecasted and/or calculated into the latest RGGI customer credit. It is Wolfeboro's intent to continue to record the RGGI funds received, interest accrued and the accumulated RGGI fund balance in order to calculate a new credit to be returned to our ratepayers in the fall of 2020. Please contact me at (603) 569-6975 or meddirector@wolfeboronh.us if there are any questions regarding this.

Sincerely,

Barry A. Muccio
Director of Operations
Wolfeboro Municipal Electric Department

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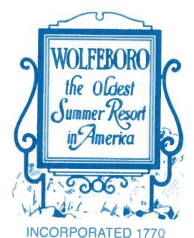


Exhibit 1.

	(1)	(2)	(3)	(4)	(5)	(6)
	Sales	RGGI Funds Received	RGGI Credit to Customers		Interest .1%	RGGI Funds Balance
	(kWh)	(\$)	(\$/kWh)	Monthly Total (\$)	(\$)	(\$)
Jan-18	7,679,422		0	\$ -	\$ 54.29	\$ 54,344.84
Feb-18	6,200,461		0	\$ -	\$ 54.34	\$ 54,399.18
Mar-18	5,625,038		0	\$ -	\$ 54.40	\$ 54,453.58
Apr-18	5,257,117	\$ 13,324.93	0	\$ -	\$ 54.45	\$ 67,832.97
May-18	4,816,159		0	\$ -	\$ 67.83	\$ 67,900.80
Jun-18	5,777,766	\$ 16,078.90	0	\$ -	\$ 67.90	\$ 84,047.60
Jul-18	5,769,888		0	\$ -	\$ 84.05	\$ 84,131.65
Aug-18	7,708,043		0.003173	\$ 24,376.90	\$ 84.13	\$ 59,838.88
Sep-18	5,609,199	\$ 16,715.86	0.003173	\$ 17,738.24	\$ 59.84	\$ 58,876.34
Oct-18	4,683,319		0.003173	\$ 14,820.58	\$ 58.88	\$ 44,114.63
Nov-18	6,041,504		0.003173	\$ 19,129.41	\$ 44.11	\$ 25,029.34
Dec-18	5,651,898		0.003173	\$ 17,906.77	\$ 25.03	\$ 7,147.60
TOTAL	70,819,814	\$ 46,119.69		\$ 93,971.90	\$ 709.26	
Jan-19	7,504,592	\$ 20,775.46	0	\$ -	\$ 7.15	\$ 27,930.21
Feb-19	6,325,033		0	\$ -	\$ 27.93	\$ 27,958.14
Mar-19	5,935,048		0	\$ -	\$ 27.96	\$ 27,986.09
April-19	5,174,889	\$ 20,273.01	0	\$ -	\$ 27.99	\$ 48,287.09
May-19	5,711,613		0	\$ -	\$ 48.29	\$ 48,335.38
Jun-19	4,479,575	\$ 24,478.65	0	\$ -	\$ 48.34	\$ 72,862.36
Jul-19	5,678,804		0	\$ -	\$ 72.86	\$ 72,935.23
Aug-19	7,711,600		0	\$ -	\$ 72.94	\$ 73,008.16
Sep-19	5,283,615	\$ 19,940.67	0	\$ -	\$ 73.01	\$ 93,021.84
Oct-19	5,615,939		0	\$ -	\$ 93.02	\$ 93,114.86
Nov-19	4,764,008		0	\$ -	\$ 93.11	\$ 93,207.98
Dec-19	5,539,873		0.004935	\$ 27,339.27	\$ 93.21	\$ 65,961.91
TOTAL	69,724,589	\$ 85,467.79		\$ 27,339.27	\$ 685.79	
Jan-20	7,246,143	\$ 21,887.22	0.004935	\$ 35,759.72	\$ 65.96	\$ 52,155.38
Feb-20	6,262,373		0.004935	\$ 30,904.81	\$ 52.16	\$ 21,302.72
Mar-20	5,727,935		0	\$ -		
April-20						
May-20						
Jun-20						
Jul-20						
Aug-20						
Sep-19						
Oct-20						
Nov-20						
Dec-20						
TOTAL	19,236,451	\$ 21,887.22		\$ 66,664.53	\$ 118.12	

Note: Numbers shown in Red Represent Estimated kWh Sales