

New England Power Company
Summary of Contract Termination Charges
to Granite State Electric Company

POST-DIVESTITURE
2013 CTC Reconciliation

Line	Year (1)	Estimated Granite State Electric Company Mwh Delivered (2)	Share of Fixed Component		Share of Variable Component		Share of Total Termination Charge (7)	Post Divestiture Contract Termination Charge (8)
			\$ in Thousands (3)	cents/kwh (4)	\$ in Thousands (5)	cents/kwh (6)		
(1)	1998	240,333	924	0.38	2,442	1.02	3,366	1.40
(2)	1999	744,000	2,105	0.28	5,893	0.79	7,998	1.08
(3)	2000	769,000	1,749	0.23	4,224	0.55	5,973	0.78
(4)	2001	776,000	175	0.02	3,941	0.51	4,116	0.53
(5)	2002	789,000	166	0.02	5,198	0.66	5,363	0.68
(6)	2003	801,000	157	0.02	5,125	0.64	5,281	0.66
(7)	2004	814,000	148	0.02	4,532	0.56	4,680	0.57
(8)	2005	828,000	139	0.02	4,844	0.59	4,983	0.60
(9)	2006	843,000	(548)	(0.07)	1,880	0.22	1,331	0.16
(10)	2007	857,000	(985)	(0.11)	2,481	0.29	1,495	0.17
(11)	2008	870,000	(1,305)	(0.15)	1,725	0.20	420	0.05
(12)	2009	883,000	(577)	(0.07)	492	0.06	(85)	(0.01)
(13)	2010	898,000	(357)	(0.04)	943	0.11	586	0.07
(14)	2011	914,164	0	0.00	163	0.02	163	0.02
(15)	January	77,552	0	0.00	67	0.09	67	0.09
(16)	February	77,552	0	0.00	67	0.09	67	0.09
(17)	March	77,552	0	0.00	67	0.09	67	0.09
(18)	April	77,552	0	0.00	67	0.09	67	0.09
(19)	May	77,552	0	0.00	67	0.09	67	0.09
(20)	June	77,552	0	0.00	67	0.09	67	0.09
(21)	July	77,552	0	0.00	67	0.09	67	0.09
(22)	August	77,552	0	0.00	67	0.09	67	0.09
(23)	September	77,552	0	0.00	67	0.09	67	0.09
(24)	October	77,552	0	0.00	67	0.09	67	0.09
(25)	November	77,552	0	0.00	67	0.09	67	0.09
(26)	December	77,552	0	0.00	67	0.09	67	0.09
(27)	2012	930,619	0	0.00	803	0.09	803	0.09
(28)	January	78,948	0	0.00	115	0.15	115	0.15
(29)	February	78,948	0	0.00	115	0.15	115	0.15
(30)	March	78,948	0	0.00	115	0.15	115	0.15
(31)	April	78,948	0	0.00	115	0.15	115	0.15
(32)	May	78,948	0	0.00	115	0.15	115	0.15
(33)	June	78,948	0	0.00	115	0.15	115	0.15
(34)	July	78,948	0	0.00	115	0.15	115	0.15
(35)	August	78,948	0	0.00	115	0.15	115	0.15
(36)	September	78,948	0	0.00	115	0.15	115	0.15
(37)	October	78,948	0	0.00	115	0.15	115	0.15
(38)	November	78,948	0	0.00	115	0.15	115	0.15
(39)	December	78,948	0	0.00	115	0.15	115	0.15
(40)	2013	947,370	0	0.00	1,375	0.15	1,375	0.15
(41)	2014	964,423			791	0.08	791	0.08
(42)	2015	981,782			1,030	0.10	1,030	0.10
(43)	2016	999,454			746	0.07	746	0.07
(44)	2017	1,017,445			594	0.06	594	0.06
(45)	2018	1,035,759			162	0.02	162	0.02
(46)	2019	1,054,402			135	0.01	135	0.01
(47)	2020	1,073,382			32	0.00	32	0.00
(48)	2021	1,092,702			0	0.00	0	0.00
(49)	2022	1,112,371			0	0.00	0	0.00
(50)	2023	1,132,394			0	0.00	0	0.00
(51)	2024	1,152,777			0	0.00	0	0.00
(52)	2025	1,173,527			0	0.00	0	0.00
(53)	2026	1,194,650			0	0.00	0	0.00
(54)	2027	1,216,154			0	0.00	0	0.00
(55)	2028	1,238,045			0	0.00	0	0.00
(56)	2029	1,260,330			0	0.00	0	0.00

Column Notes:

- (1) Annual totals for 1998 - 2010 Reconciliations, monthly for 2011-2012; annual thereafter.
- (2) Per June 3, 1996 Integrated Least Cost Plan Update. Includes incremental DSM.
- (3) See Schedule 1, Page 2, Column (8).
- (4) Column (3)/Column (2) x 100.
- (5) See Schedule 1, Page 3, Column (18).
- (6) Column (5)/Column (2) x 100.
- (7) Column (3) + Column (5).
- (8) Column (7) / Column (2) x 100.

NO ADJUSTMENTS

New England Power Company

Summary of Contract Termination Charges
Granite State Electric Company Share (3.0%)
Fixed Component

\$ In Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Amortization of Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	NEEI Regulatory Asset	Base Total Fixed Component	Adjustment For Residual Value Credit	Net Fixed Component Including Adjustment For Residual Value Credit
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
(1)	1998	948	7,484	57	741	9,230	(8,306)	924
(2)	1999	2,106	17,818	165	1,640	21,729	(19,624)	2,105
(3)	2000	1,058	18,561	159	1,589	21,367	(19,618)	1,749
(4)	2001	509	0	152	0	661	(486)	175
(5)	2002	464	0	146	0	610	(444)	166
(6)	2003	423	0	139	0	562	(406)	157
(7)	2004	384	0	133	0	517	(369)	148
(8)	2005	346	0	126	0	472	(333)	139
(9)	2006	308	0	120	0	427	(976)	(548)
(10)	2007	270	0	113	0	383	(1,368)	(985)
(11)	2008	232	0	107	0	339	(1,644)	(1,305)
(12)	2009	196	0	100	0	296	(873)	(577)
(13)	2010	0	0	0	0	0	(357)	(357)
(14)	2011	0	0	0	0	0	0	0
(15)	January	0	0	0	0	0	0	0
(16)	February	0	0	0	0	0	0	0
(17)	March	0	0	0	0	0	0	0
(18)	April	0	0	0	0	0	0	0
(19)	May	0	0	0	0	0	0	0
(20)	June	0	0	0	0	0	0	0
(21)	July	0	0	0	0	0	0	0
(22)	August	0	0	0	0	0	0	0
(23)	September	0	0	0	0	0	0	0
(24)	October	0	0	0	0	0	0	0
(25)	November	0	0	0	0	0	0	0
(26)	December	0	0	0	0	0	0	0
(27)	2012	0	0	0	0	0	0	0
(28)	January	0	0	0	0	0	0	0
(29)	February	0	0	0	0	0	0	0
(30)	March	0	0	0	0	0	0	0
(31)	April	0	0	0	0	0	0	0
(32)	May	0	0	0	0	0	0	0
(33)	June	0	0	0	0	0	0	0
(34)	July	0	0	0	0	0	0	0
(35)	August	0	0	0	0	0	0	0
(36)	September	0	0	0	0	0	0	0
(37)	October	0	0	0	0	0	0	0
(38)	November	0	0	0	0	0	0	0
(39)	December	0	0	0	0	0	0	0
(40)	2013	0	0	0	0	0	0	0
(41)	2014							
(42)	2015							
(43)	2016							
(44)	2017							
(45)	2018							
(46)	2019							
(47)	2020							
(48)	2021							

Column Notes:

Columns (2) through (6) represent 3.0% of the same Column number on Schedule 1, Page 13.

(8) Column (6) + Column (7).

New England Power Company
Summary of Contract Termination Charges
Granite State Electric Company Share (3.0%)
Variable Component

\$ in Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)	Reconciliation Account (17)	Total Variable Component Including Reconciliation Account (18)
			Power Total Obligation (3)	Assumed Market Value (4)	Net: Excess Over Market (5)		Power Total Obligation (7)	Assumed Market Value (8)	Net: Excess Over Market (9)									
(1)	1998	741	0	0	0	1,700	(72)	(56)	(16)	0	17	0	0	0	0	2,442	0	2,442
(2)	1999	1,705	0	0	0	5,099	(228)	(161)	(67)	0	44	0	0	0	0	6,782	(889)	5,893
(3)	2000	1,451	0	0	0	5,099	(220)	(161)	(59)	0	45	0	0	0	0	6,536	(2,312)	4,224
(4)	2001	1,142	0	0	0	5,099	(51)	(22)	(29)	0	45	0	0	0	0	6,257	(2,316)	3,941
(5)	2002	1,001	0	0	0	5,099	0	0	0	0	0	0	0	0	0	6,100	(903)	5,198
(6)	2003	826	0	0	0	4,724	0	0	0	0	0	0	0	0	0	5,550	(426)	5,125
(7)	2004	856	0	0	0	4,500	0	0	0	0	0	0	0	0	0	5,356	(823)	4,532
(8)	2005	851	3,034	1,807	1,227	3,273	0	0	0	0	0	0	0	0	0	5,350	(506)	4,844
(9)	2006	1,039	3,709	2,173	1,536	0	0	0	0	0	0	0	(439)	0	0	2,137	(257)	1,880
(10)	2007	964	3,696	2,061	1,634	0	0	0	0	0	0	0	0	0	0	2,598	(118)	2,481
(11)	2008	846	3,621	1,643	1,978	0	0	0	0	0	0	0	0	0	0	2,824	(1,098)	1,725
(12)	2009	736	2,607	1,249	1,358	0	0	0	0	0	0	0	0	0	0	2,094	(1,602)	492
(13)	2010	705	2,321	1,164	1,157	0	0	0	0	0	0	0	0	0	0	1,862	(919)	943
(14)	2011	0	2,317	1,183	1,134	0	0	0	0	0	0	0	0	0	0	1,134	(971)	163
(15)	January	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(16)	February	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(17)	March	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(18)	April	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(19)	May	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(20)	June	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(21)	July	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(22)	August	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(23)	September	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(24)	October	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(25)	November	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(26)	December	0	184	91	93	0	0	0	0	0	0	0	0	0	0	93	(26)	67
(27)	2012	0	2,210	1,092	1,118	0	0	0	0	0	0	0	0	0	0	1,118	(315)	803
(28)	January	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(29)	February	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(30)	March	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(31)	April	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(32)	May	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(33)	June	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(34)	July	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(35)	August	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(36)	September	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(37)	October	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(38)	November	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(39)	December	0	189	94	95	0	0	0	0	0	0	0	0	0	0	95	20	115
(40)	2013	0	2,267	1,131	1,137	0	0	0	0	0	0	0	0	0	0	1,137	238	1,375
(41)	2014	0	2,296	1,200	1,096	0	0	0	0	0	0	0	0	0	0	1,096	(305)	791
(42)	2015	0	2,268	1,237	1,030	0	0	0	0	0	0	0	0	0	0	1,030	0	1,030
(43)	2016	0	1,463	716	746	0	0	0	0	0	0	0	0	0	0	746	0	746
(44)	2017	0	1,143	550	594	0	0	0	0	0	0	0	0	0	0	594	0	594
(45)	2018	0	180	18	162	0	0	0	0	0	0	0	0	0	0	162	0	162
(46)	2019	0	150	15	135	0	0	0	0	0	0	0	0	0	0	135	0	135
(47)	2020	0	35	4	32	0	0	0	0	0	0	0	0	0	0	32	0	32
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:
Columns (2) through (16) represent 3.0% of the same Column number on Schedule 1, Page 16.
(17) See Schedule 2, Page 3, Column (7) x -1
(18) Column (16) + Column (17).

NO ADJUSTMENTS

New England Power Company's Generation Facilities
Net Capability and Unrecovered Costs

Based Upon Actuals

Source	Location	Year(s) Placed In-Service	Energy Source	Net Capability (MW)	\$ Thousands			Applicable Annual Depreciation per W-95(S) for 1998 and Beyond
					1995	Sept 1, 1998 *		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
<u>Fossil Fuel Units</u>								
Brayton Point Station Units 1,2 & 3 Unit 4	Somerset, Mass.	1963-1969 1974	Coal-Oil-Gas Oil-Gas	1,130 <u>446</u> 1,576				
Salem Harbor Station Units 1,2 & 3 Unit 4	Salem, Mass.	1952-1958 1972	Coal-Oil Oil	314 <u>400</u> 714				
Other System Units	Me., Mass.	1963-1978	Oil	101				
Subtotal Brayton Point, Salem Harbor, and Other				2,391	\$434,898	\$343,023	\$33,986	(c)
Manchester St. Station	Prov., R.I.	1995	Oil-Gas	513	460,496	(a) 409,435	(a) 18,184	(d)
<u>Hydroelectric Units</u>								
Conventional	Mass., N.H. & Vt.	1909-1987	Water	577	169,015	156,692	3,258	
Pumped Storage Bear Swamp	Rowe, Mass.	1974	Water	589	73,327	67,473	1,397	
<u>Nuclear Units</u>								
Vermont Yankee	Vermont	1972	Nuclear	101	32,658	(b) 24,419	(b) 1,936	(e)
Millstone 3	Waterford, Conn.	1986	Nuclear	140	382,735	(b) 311,767	(b) 44,700	(f)
Seabrook 1	Seabrook, N.H.	1990	Nuclear	115	55,825	(b) 35,847	(b) 1,605	
Step-Up Transformers at Generation Facilities (Not Included in Transmission Rates)					11,640		10,512	277
General Plant Allocated to Generation					9,546		8,534	603
Generation Related Property Held For Future Use and Non-Utility Property					10,869		10,665	0
Nantucket Generating Units (Not included in Transmission Rates)					0		0	586
Total				4,426	\$1,641,009	\$1,378,366	\$106,532	

Notes:

- (a) Includes prepaid taxes in accordance with tax treaty.
- (b) Excludes balances for final fuel core and materials and supplies.
- (c) Depreciation includes dismantlement expense of \$5 M and \$3 M for Brayton Point and Salem Harbor, respectively, through the year 2004.
- (d) Includes \$3.3 M of annual amortization of prepaid taxes which ends 2002.
- (e) Depreciation based upon years remaining under license. Vermont Yankee license expires 2012.
- (f) Millstone 3 base amortization was adjusted for acceleration per W-95S in 1996 and 1997. Accelerated amortization for 1998. is as noted in the table and an additional \$1.2 M of amortization should be added each year thereafter until fully depreciated.

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

**New England Power Company Generation Related
Regulatory Asset Balances**

\$ in Thousands

	Balance as of		Applicable Annual Amortization per W-95(S) for 1998 and Beyond	Basis for Deferral
	December 31, 1995	Sept 1, 1998 *		
	(1)	(2)	(3)	(4)
FAS 109	\$28,010	21,324	930	FERC Ratemaking Policy
Unamortized Losses on Reacquired Debt	25,600	22,285	1,800	FERC Ratemaking Policy
Pipeline Demand Charges	57,900	50,437	2,300	Settlement Agreement
FAS 106 Deferral	13,176	0	0	FERC Ratemaking Policy
Power Contract Buyouts	23,500	13,446	3,900	Settlement Agreement
Property Losses	5,300	0	0	Settlement Agreement
Rate Clauses	4,500	2,611	700	Settlement Agreement
South Street Cost of Removal	7,800	0	0	Settlement Agreement
Brayton Point Rotor	8,500	0	0	Settlement Agreement
Seabrook Tax True-Up	1,800	2,086	0	Settlement Agreement
Decontamination & Decommissioning Costs	2,300	3,754	200	FERC Ratemaking Policy
W-95S Adjustment Account	2,200	(10,498)	0	Settlement Agreement
Unamortized ITC Related to Nuclear Entitlements	(22,500)	(21,544)	(750)	FERC Ratemaking Policy
Total Regulatory Assets	\$158,086	\$83,902	\$9,080	

* September 1, 1998 balances are based upon the June 30, 1998 balances amortized in accordance with the Pre-Divestiture Schedule 1.

NO ADJUSTMENTS

**New England Power Company
FAS 106 Transition Obligation Regulatory Asset**

\$ in Thousands

Unrecovered Balance as of 9/1/98 per Pre-Divestiture	\$61,990
Less: Unrecognized Gain/(Loss) Allocated to Generation	<u>25,400</u> (a)
Unrecovered Balance as of 9/1/98	\$36,590
 Actuarial Discount Rate	 6.75%
Amortization (straightline)	11.3 years

<u>Line</u>		<u>Amortization</u>	<u>Interest</u>	<u>Total</u>	<u>Unamortized</u>
		(1)	(2)	Expense	Balance
				(3)	(4)
(1)	Unrecovered Balance as of 9/1/98				\$36,590
(2)	1998	1,076	811	1,887	35,514
(3)	1999	3,229	2,288	5,517	32,286
(4)	2000	3,229	2,070	5,299	29,057
(5)	2001	3,229	1,852	5,081	25,828
(6)	2002	3,229	1,634	4,863	22,600
(7)	2003	3,229	1,417	4,645	19,371
(8)	2004	3,229	1,199	4,427	16,143
(9)	2005	3,229	981	4,209	12,914
(10)	2006	3,229	763	3,991	9,686
(11)	2007	3,229	545	3,773	6,457
(12)	2008	3,229	327	3,555	3,229
(13)	2009	<u>3,229</u>	109	3,338	0
		\$36,590			

Column Notes:

- (1) Column (4), line (1)/11.33.
- (2) (Prior year Column (4) + Current year Column (4))/2 x .0675
- (3) Column (1) + Column (2)
- (4) Prior year Column (4) - Column (1)

NO ADJUSTMENTS

**New England Power Company Share of
Total Annual Nuclear Post-Shutdown Costs ***

Based Upon Original Estimates

\$ in Thousands

	Millstone 3	Seabrook 1	Vermont Yankee	Total
	(1)	(2)	(3)	(4)
1998	0	0	0	0
1999	0	0	0	0
2000	0	0	0	0
2001	0	0	0	0
2002	0	0	0	0
2003	0	0	0	0
2004	0	0	0	0
2005	0	0	0	0
2006	0	0	0	0
2007	0	0	0	0
2008	0	0	0	0
2009	0	0	0	0
2010	0	0	0	0
2011	0	0	0	0
2012	0	0	0	0
2013	0	0	0	0
2014	0	0	0	0
2015	0	0	0	0
2016	0	0	0	0
2017	0	0	0	0
2018	0	0	0	0
2019	0	0	0	0
2020	0	0	0	0
2021	0	0	0	0
2022	0	0	0	0
2023	0	0	0	0
2024	0	0	0	0
2025	0	0	0	0
2026	0	0	0	0
2027	0	0	0	0
2028	0	0	0	0
2029	0	0	0	0

* Assumed to be zero in this schedule. Actual costs will be collected when incurred.

NO ADJUSTMENTS

**New England Power Company Share of
Total Annual Decommissioning Costs ***

Based Upon Revised Estimates

\$ in Thousands

	Millstone 3	Seabrook 1	Connecticut Yankee	Vermont Yankee	Maine Yankee	Yankee Atomic	Total Nuclear Decommissioning
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Sept 1, 1998	491	1,667	7,873	773	9,182	4,730	24,717
1999	1,474	3,334	16,740	2,319	17,946	15,030	56,843
2000	2,020	3,334	15,607	2,937	16,680	7,800	48,378
2001	2,020	3,334	14,311	3,240	15,157	0	38,061
2002	0	3,334	13,046	3,434	13,551	0	33,365
2003	0	0	12,751	0	14,780	0	27,531
2004	0	0	12,783	0	15,762	0	28,545
2005	0	0	12,759	0	15,601	0	28,359
2006	0	0	18,758	0	11,972	3,909	34,638
2007	0	0	16,643	0	11,577	3,909	32,129
2008	0	0	13,950	0	10,348	3,909	28,207
2009	0	0	13,950	0	6,665	3,909	24,524
2010	0	0	13,950	0	5,629	3,933	23,513
2011	0	0	0	0	0	0	0
2012	0	0	0	0	0	0	0
2013	0	0	0	0	0	0	0
2014	0	0	0	0	0	0	0
2015	0	0	0	0	0	0	0
2016	0	0	0	0	0	0	0
2017	0	0	0	0	0	0	0
2018	0	0	0	0	0	0	0
2019	0	0	0	0	0	0	0
2020	0	0	0	0	0	0	0
2021	0	0	0	0	0	0	0
2022	0	0	0	0	0	0	0
2023	0	0	0	0	0	0	0
2024	0	0	0	0	0	0	0
2025	0	0	0	0	0	0	0
2026	0	0	0	0	0	0	0

Column Notes:

(1) Estimates for 2002 and beyond were adjusted to zero to reflect the sale of Millstone 3 in 2001.

(2) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Seabrook 1 in 2002.

(4) Estimates for 2003 and beyond were adjusted to zero to reflect the sale of Vermont Yankee in 2002.

Columns (3), (5), and (6) reflect permanent shutdown of Connecticut Yankee, Maine Yankee, and Yankee Atomic units and thus include both post-shutdown and decommissioning costs.

* Estimates were revised for 2006 and beyond in the Company's 2005 CTC filing.

NO ADJUSTMENTS

Estimated Purchase Power Contract Costs *

\$'s in Thousands

	<u>Milford Power</u>	<u>Ridgewood</u>	<u>Resco Saugus</u>	<u>Wheelabrator Millbury</u>	<u>Lawrence Hydro</u>	<u>MWRA Cosgrove</u>	<u>Four Hills Landfill</u>	<u>Hydro Quebec</u>	<u>Total</u>
2005	34,698	5,500	16,788	26,598	3,301	74	138	14,035	101,130
2006	40,111	7,669	22,827	35,081	4,346		158	13,459	123,652
2007	39,982	7,830	23,197	35,710	4,193		17	12,276	123,205
2008	37,180	7,997	23,578	36,359	4,027			11,568	120,709
2009	2,688	8,168	23,971	37,028	3,849			11,197	86,901
2010		727	24,376	37,718	3,658			10,881	77,361
2011			24,794	38,428	3,453			10,576	77,251
2012			24,224	39,161				10,280	73,666
2013			25,668	39,917				9,996	75,580
2014			26,126	40,696				9,719	76,540
2015			26,597	41,498				7,502	75,598
2016				42,326				6,432	48,758
2017				31,936				6,183	38,120
2018								6,013	6,013
2019								5,011	5,011
2020								1,173	1,173

* Power Contract Costs were established following the USGenNE CTC Settlement in 2005.

NO ADJUSTMENTS

Power Contract Obligations *
Estimated Market Value
\$'s in Thousands

Based Upon Revised Estimates

	<u>Milford</u> <u>Power</u>	<u>Ridgewood</u>	<u>Resco</u> <u>Saugus</u>	<u>Wheelabrator</u> <u>Millbury</u>	<u>Lawrence</u> <u>Hydro</u>	<u>MWRA</u> <u>Cosgrove</u>	<u>Four Hills</u> <u>Landfill</u>	<u>Hydro</u> <u>Quebec</u>	<u>Total</u>
2005	13,198	5,653	14,591	21,021	4,204	26	136	1,403	60,231
2006	10,382	8,161	19,606	26,529	6,154		265	1,346	72,442
2007	10,555	7,601	18,558	24,919	5,815		44	1,228	68,720
2008	8,819	5,928	14,795	19,359	4,716			1,157	54,774
2009	205	5,318	13,405	17,384	4,194			1,120	41,627
2010		541	14,224	18,507	4,436			1,088	38,796
2011			14,670	19,132	4,590			1,058	39,450
2012			15,373	20,004				1,028	36,405
2013			15,958	20,735				1,000	37,693
2014			16,945	22,094				972	40,011
2015			17,583	22,911				750	41,244
2016				23,237				643	23,880
2017				17,715				618	18,333
2018								601	601
2019								501	501
2020								117	117

* Estimated Market Values were established following the USGenNE CTC Settlement in 2005.

NO ADJUSTMENTS

**New England Power Company
Annual Utility Unit Sales Power Contracts**

Based Upon Original Estimates

\$ in Thousands

	<u>OSP</u>	<u>Maine</u>	<u>Millstone 3</u>	<u>Millstone3/ Seabrook 1</u>	<u>TOTAL</u>
	(1)	(2)	(3)	(4)	(5)
Sept 1, 1998	0	261	649	2,696	3,606
1999	0	475	1,188	5,937	7,600
2000	0	566	1,258	5,526	7,350
2001	0	580	1,126		1,706
2002	0	0	0		0
2003	0	0	0		0
2004	0	0	0		0
2005	0	0	0		0
2006	0	0	0		0
2007	0				0
2008	0				0
2009	0				0
2010	0				0

Column Notes:

Estimates have been set to zero. Actual unit sales are reflected in the Nuclear PBR.

NO ADJUSTMENTS

**New England Power Company
Fixed Costs of Coal and Gas Transportation
Contractual Commitments Assumed by USGenNE**

Based Upon Asset Purchase Agreement

Annual Expenses

\$ in Thousands

	Total Pipeline Demand Charge Obligation (1)	Assumed Market Value (2)	Excess Over Market (3)	Total Energy Enterprise Minimum Payments (4)	Assumed Market Value (5)	Excess Over Market (6)	Total Above Market Fuel Transportation Costs (7)
Sept 1, 1998	\$30,650	\$30,650	\$0	\$6,479	\$6,479	\$0	\$0
1999	60,400	60,400	0	13,081	13,081	0	0
2000	59,500	59,500	0	13,473	13,473	0	0
2001	58,500	58,500	0	13,878	13,878	0	0
2002	57,600	57,600	0	14,294	14,294	0	0
2003	56,700	56,700	0	14,723	14,723	0	0
2004	55,900	55,900	0	13,423	13,423	0	0
2005	55,000	55,000	0	13,667	13,667	0	0
2006	54,100	54,100	0	14,077	14,077	0	0
2007	40,700	40,700	0	14,499	14,499	0	0
2008	39,900	39,900	0	14,934	14,934	0	0
2009	35,200	35,200	0	15,382	15,382	0	0
2010	34,500	34,500	0	15,844	15,844	0	0
2011	33,700	33,700	0	1,324	1,324	0	0
2012	30,000	30,000	0	0	0	0	0
2013	29,200	29,200	0	0	0	0	0
2014	16,200	16,200	0	0	0	0	0

Columns Notes:

- (2) All payments assumed by USGen NE
- (3) Column (1) - Column (2).
- (5) All payments assumed by USGen NE
- (6) Column (4) - Column (5).
- (7) Column (3) + Column (6).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)
Fixed Component

\$ in Thousands

Line	Year	Pre-Tax Return on Generation Related Investment and Regulatory Assets (2)	Amortization of Generation Related Investment and Regulatory Assets (3)	Generation Related FAS 106 Transition Obligation (4)	NEEI Regulatory Asset (5)	Base Total Fixed Component (6)	Adjustment For Residual Value Credit (7)	Net Fixed Component Including Adjustment For Residual Value Credit (8)
(1)	1998	31,613	249,500	1,887	24,712	307,713	NA	307,713
(2)	1999	70,206	594,000	5,517	54,670	724,392	NA	724,392
(3)	2000	35,272	618,768	5,299	52,980	712,320	NA	712,320
(4)	2001	16,957	0	5,081	0	22,038	NA	22,038
(5)	2002	15,463	0	4,863	0	20,326	NA	20,326
(6)	2003	14,099	0	4,645	0	18,744	NA	18,744
(7)	2004	12,806	0	4,427	0	17,233	NA	17,233
(8)	2005	11,524	0	4,209	0	15,733	NA	15,733
(9)	2006	10,252	0	3,991	0	14,243	NA	14,243
(10)	2007	8,991	0	3,773	0	12,764	NA	12,764
(11)	2008	7,747	0	3,555	0	11,302	NA	11,302
(12)	2009	6,539	0	3,338	0	9,877	NA	9,877
(13)	2010	0	0	0	0	0	NA	0
(14)	2011	0	0	0	0	0		0
(15)	January	0	0	0	0	0	NA	0
(16)	February	0	0	0	0	0	NA	0
(17)	March	0	0	0	0	0	NA	0
(18)	April	0	0	0	0	0	NA	0
(19)	May	0	0	0	0	0	NA	0
(20)	June	0	0	0	0	0	NA	0
(21)	July	0	0	0	0	0	NA	0
(22)	August	0	0	0	0	0	NA	0
(23)	September	0	0	0	0	0	NA	0
(24)	October	0	0	0	0	0	NA	0
(25)	November	0	0	0	0	0	NA	0
(26)	December	0	0	0	0	0	NA	0
(27)	2012	0	0	0	0	0	NA	0
(28)	January	0	0	0	0	0	NA	0
(29)	February	0	0	0	0	0	NA	0
(30)	March	0	0	0	0	0	NA	0
(31)	April	0	0	0	0	0	NA	0
(32)	May	0	0	0	0	0	NA	0
(33)	June	0	0	0	0	0	NA	0
(34)	July	0	0	0	0	0	NA	0
(35)	August	0	0	0	0	0	NA	0
(36)	September	0	0	0	0	0	NA	0
(37)	October	0	0	0	0	0	NA	0
(38)	November	0	0	0	0	0	NA	0
(39)	December	0	0	0	0	0	NA	0
(40)	2013	0	0	0	0	0	NA	0
(41)	2014	0	0	0	0	0	NA	0
(42)	2015	0	0	0	0	0	NA	0
(43)	2016	0	0	0	0	0	NA	0
(44)	2017	0	0	0	0	0	NA	0
(45)	2018	0	0	0	0	0	NA	0
(46)	2019	0	0	0	0	0	NA	0
(47)	2020	0	0	0	0	0	NA	0
(48)	2021	0	0	0	0	0	NA	0
(49)	2022	0	0	0	0	0	NA	0
(50)	2023	0	0	0	0	0	NA	0
(51)	2024	0	0	0	0	0	NA	0
(52)	2025	0	0	0	0	0	NA	0

(1) Annual totals for 1998 - 2010 Reconciliations, monthly for 2011-2012; annual thereafter.
(2) See Schedule 1, Page 15, Column (9).
(3) For years 1998-1999 Column (3) = [(Schedule 1, Page 1, Column (8) x Schedule 1, Page 1, Column (2))/100 - Schedule 1, Page 3, Column (18) - Schedule 1, Page 2, Columns (2), (4), (5) and (7)] / .03. For 2000, Schedule 1, Page 15, Column (2).
(4) See Schedule 1, Page 6a, Column (3).
(5) Sum of Columns (2) through (5).
(6) Not applicable at NEP level. See Schedule 1, Page 2, Column (7) for Granite State Electric Residual Value Credit.
(7) Column (6) + Column (7).

NO ADJUSTMENTS

Summary of Contract Termination Charge
New England Power Company (100%)

Deferred Taxes on Fixed Component

\$ in Thousands

Line	Year End (1)	Book Basis			Tax Basis			Excess Book Over Tax (8)	Deferred Taxes (9)
		Balance Net Book Value of Generation (2)	Balance Generation Related Regulatory Assets (3)	Total Net Book Basis (4)	Balance Net Book Value of Generation (5)	Balance Generation Related Regulatory Assets (6)	Total Tax Basis (7)		
	Pre-Divest End Balances	\$1,378,366	\$62,743	\$1,441,109	\$682,333				
	Less: ITC	0	(21,159)	(21,159)	0				
	Post-Divest Start Balance	1,378,366	83,902	1,462,268	682,333				
(1)	Sept 1, 1998	1,378,366	83,902	1,462,268	682,333	\$0	\$682,333	\$779,935	\$305,930
(2)	1998	1,143,182	69,586	1,212,768	652,354	0	652,354	560,414	219,823
(3)	1999	583,265	35,504	618,768	571,154	0	571,154	47,614	18,677
(4)	2000	0	0	0	520,899	0	520,899	(520,899)	(204,323)
(5)	2001	0	0	0	475,183	0	475,183	(475,183)	(186,391)
(6)	2002	0	0	0	433,159	0	433,159	(433,159)	(169,907)
(7)	2003	0	0	0	395,064	0	395,064	(395,064)	(154,964)
(8)	2004	0	0	0	357,190	0	357,190	(357,190)	(140,108)
(9)	2005	0	0	0	319,734	0	319,734	(319,734)	(125,416)
(10)	2006	0	0	0	282,496	0	282,496	(282,496)	(110,809)
(11)	2007	0	0	0	245,635	0	245,635	(245,635)	(96,350)
(12)	2008	0	0	0	209,437	0	209,437	(209,437)	(82,152)
(13)	2009	0	0	0	174,700	0	174,700	(174,700)	(68,526)

- (2) See PRE-DIVESTITURE Schedule 1, Page 14, Column (2) for August 31, 1998 balance. For 1998-2009, Column (2) prior year - (Page 13, Column (3) current year x (Column (2) Line1/Column (4) Line 1)
- (3) See PRE-DIVESTITURE Schedule 1, Page 14, Column (3) for August 31, 1998 balance. For 1998-2009, Column (3) prior year - (Page 13, Column (3) current year x (Column (3) Line1/Column (4) Line 1)
- (4) Column (2) + Column (3).
- (5) Per tax records of the Company.
- (6) Per tax records of the Company.
- (7) Column (5) + Column (6).
- (8) Column (4) - Column (7).
- (9) Column (8) x tax rate of .39225.

NO ADJUSTMENTS

**Summary of Contract Termination Charges
New England Power Company (100%)**

Return on Fixed Component

Base Return

Line	Year End (1)	Balance of Fixed Component (2)	Deferred Taxes (3)	Net Balance (4)	Average Net Balance (5)	Subtotal Annual Return on Unamortized Balance Using Base ROE (6)	Less: Return on Rate Clauses (7)	Plus: Return on Unamortized ITC (8)	Total Annual Return on Unamortized Balance Using Base ROE (9)
(1)	Sept 1, 1998	\$1,462,268	\$305,930	\$1,156,339					
(2)	1998	1,212,768	219,823	992,946	\$1,074,642	\$31,093	(\$50)	\$570	\$31,613
(3)	1999	618,768	18,677	600,092	796,519	69,137	(102)	1,171	70,206
(4)	2000	0	(204,323)	204,323	402,207	34,911	(35)	396	35,272
(5)	2001	0	(186,391)	186,391	195,357	16,957	0	0	16,957
(6)	2002	0	(169,907)	169,907	178,149	15,463	0	0	15,463
(7)	2003	0	(154,964)	154,964	162,435	14,099	0	0	14,099
(8)	2004	0	(140,108)	140,108	147,536	12,806	0	0	12,806
(9)	2005	0	(125,416)	125,416	132,762	11,524	0	0	11,524
(10)	2006	0	(110,809)	110,809	118,112	10,252	0	0	10,252
(11)	2007	0	(96,350)	96,350	103,580	8,991	0	0	8,991
(12)	2008	0	(82,152)	82,152	89,251	7,747	0	0	7,747
(13)	2009	0	(68,526)	68,526	75,339	6,539	0	0	6,539

Base Return Component		Year End <u>1995</u>
Capital Structure:		
LTD		44.07%
Preferred		3.56%
Common Equity		<u>52.37%</u>
		100.00%
Cost Rates:		
LTD		6.23%
Preferred		5.69%
Common Equity		<u>6.50%</u>
Total Weighted Cost Rate		6.35%
Reimbursement for Taxes on Equity Component		
		2.33%
Total Rate of Return		8.68%

- (2) See Schedule 1, Page 14, Column (4).
- (3) See Schedule 1, Page 14, Column (9).
- (4) Column (2) - Column (3).
- (5) (Column (4) Prior Year + Column (4))/2.
- (6) Column (5) x Total Rate of Return of 8.68%.
- (7) Average of (Unamortized Balance of Rate Clauses - Deferred Taxes on Rate Clauses) x 8.68%.
- (8) Average of Unamortized Balance of ITC x 8.68%
- (9) Column (6) + Column (7) + Column (8).

NO ADJUSTMENTS

Summary of Contract Termination Charges

New England Power Company (100%)
Variable Component

\$ In Thousands

Line	Year End (1)	Nuclear Decommissioning Costs and Other Post-Shutdown Costs (2)	Power Contracts			Future Power Contract Buyouts (6)	Credit for Unit Sales Contracts			Above Market Fuel Transportation Costs (10)	Transmission in Support of Remote Generating Units (11)	Payments in Lieu of Property Taxes (12)	Employee Severance and Retraining Costs (13)	Damages, Costs, or Net Recoveries from Claims (14)	PBR for Nuclear Units Remaining After Market Valuation (15)	Base Total Variable Component (16)
			Total Obligation (3)	Assumed Market Value (4)	Excess Over Market (5)		Total Revenue (7)	Assumed Market Value (8)	Excess Over Market (9)							
(1)	1998	24,717	0	0	0	56,667	(2,404)	(1,861)	(543)	0	567	0	0	0	0	81,407
(2)	1999	56,843	0	0	0	170,000	(7,600)	(5,362)	(2,238)	0	1,483	0	0	0	0	226,088
(3)	2000	48,378	0	0	0	170,000	(7,350)	(5,368)	(1,982)	0	1,488	0	0	0	0	217,883
(4)	2001	38,061	0	0	0	170,000	(1,706)	(727)	(979)	0	1,493	0	0	0	0	208,575
(5)	2002	33,365	0	0	0	170,000	0	0	0	0	0	0	0	0	0	203,365
(6)	2003	27,531	0	0	0	157,500	0	0	0	0	0	0	0	0	0	185,031
(7)	2004	28,545	0	0	0	150,000	0	0	0	0	0	0	0	0	0	178,545
(8)	2005	28,359	101,130	60,231	40,899	109,101	0	0	0	0	0	0	0	0	0	178,359
(9)	2006	34,638	123,652	72,442	51,210	0	0	0	0	0	0	0	0	(14,622)	0	71,226
(10)	2007	32,129	123,205	68,720	54,484	0	0	0	0	0	0	0	0	0	0	86,614
(11)	2008	28,207	120,709	54,774	65,935	0	0	0	0	0	0	0	0	0	0	94,142
(12)	2009	24,524	86,901	41,627	45,274	0	0	0	0	0	0	0	0	0	0	69,798
(13)	2010	23,513	77,361	38,796	38,564	0	0	0	0	0	0	0	0	0	0	62,077
(14)	2011	0	77,251	39,450	37,801	0	0	0	0	0	0	0	0	0	0	37,801
(15)	January	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(16)	February	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(17)	March	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(18)	April	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(19)	May	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(20)	June	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(21)	July	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(22)	August	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(23)	September	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(24)	October	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(25)	November	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(26)	December	0	6,139	3,034	3,105	0	0	0	0	0	0	0	0	0	0	3,105
(27)	2012	0	73,666	36,405	37,261	0	0	0	0	0	0	0	0	0	0	37,261
(28)	January	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(29)	February	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(30)	March	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(31)	April	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(32)	May	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(33)	June	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(34)	July	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(35)	August	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(36)	September	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(37)	October	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(38)	November	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(39)	December	0	6,298	3,141	3,157	0	0	0	0	0	0	0	0	0	0	3,157
(40)	2013	0	75,580	37,693	37,888	0	0	0	0	0	0	0	0	0	0	37,888
(41)	2014	0	76,540	40,011	36,529	0	0	0	0	0	0	0	0	0	0	36,529
(42)	2015	0	75,598	41,244	34,353	0	0	0	0	0	0	0	0	0	0	34,353
(43)	2016	0	48,758	23,880	24,878	0	0	0	0	0	0	0	0	0	0	24,878
(44)	2017	0	38,120	18,333	19,786	0	0	0	0	0	0	0	0	0	0	19,786
(45)	2018	0	6,013	601	5,412	0	0	0	0	0	0	0	0	0	0	5,412
(46)	2019	0	5,011	501	4,510	0	0	0	0	0	0	0	0	0	0	4,510
(47)	2020	0	1,173	117	1,056	0	0	0	0	0	0	0	0	0	0	1,056
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

(All Sources based upon estimates of Variable Costs)

- (2) See Schedule 1, Page 7, Column (4) and Schedule 1, Page 8, Column (7).
- (3) See Schedule 1, Page 9.
- (4) See Schedule 1, Page 10.
- (5) Column (3) - Column (4).
- (6) Represents recovery of NEP's trigger payment and in 2005, monthly support payments to USGen for January - March 2005 for \$22.86 million.
- (7) See Schedule 1, Page 11, Column (5).
- (9) Column (7) - Column (8).
- (10) See Schedule 1, Page 12, Column (7).
- (16) Sum of Columns (2), (5), (6), (9), (10), (11), (12), (13), (14) and (15).

Reconciliation Adjustment

Granite State Electric Company Share

Revenue Adjustments						
Line	Year (1)	Estimated Kwh Delivered (2)	Actual Kwh Delivered (3)	Delta Kwh Delivered (4)	Termination Charge Billed (5)	Granite State Electric Revenue Excess/ (Shortfall) (6)
(1)	1998	240,333	241,590	(3,905)	1.40	524
(2)	1999	744,000	760,687	16,687	1.08	286
(3)	2000	769,000	760,175	(8,825)	0.78	30
(4)	2001	776,000	792,773	16,773	0.53	190
(5)	2002	789,000	808,400	19,400	0.68	78
(6)	2003	801,000	833,597	32,597	0.66	224
(7)	2004	814,000	859,152	45,152	0.57	294
(8)	2005	828,000	902,962	74,962	0.60	437
(9)	2006	843,000	889,717	46,717	0.16	276
(10)	2007	857,000	897,070	40,070	0.17	35
(11)	2008	870,000	889,033	19,033	0.05	61
(12)	2009	883,000	869,302	(13,698)	(0.01)	27
(13)	2010	898,000	885,966	(12,034)	0.07	(36)
(14)	2011	914,164	911,955	(2,209)	0.02	27
(15)	January	77,552	77,334	(218)	pro-rated	(24)
(16)	February	77,552	72,760	(4,792)	0.09	(1)
(17)	March	77,552	75,611	(1,940)	0.09	1
(18)	April	77,552	67,201	(10,351)	0.09	(6)
(19)	May	77,552	68,250	(9,302)	0.09	(5)
(20)	June	77,552	74,978	(2,574)	0.09	1
(21)	July	77,552	81,657	4,106	0.09	7
(22)	August	77,552	95,373	17,822	0.09	19
(23)	September	77,552	85,491	7,939	0.09	10
(24)	October	77,552	66,139	(11,412)	0.09	(7)
(25)	November	77,552	71,183	(6,368)	0.09	(3)
(26)	December	<u>77,552</u>	<u>74,753</u>	<u>(2,798)</u>	<u>0.09</u>	<u>0</u>
(27)	2012	930,619	910,731	(19,888)	0.09	(9)
(28)	January	78,948	80,558	1,611	pro-rated	(18)
(29)	February	78,948	81,391	2,444	0.15	8
(30)	March	78,948	72,045	(6,903)	0.15	(6)
(31)	April	78,948	72,652	(6,296)	0.15	(6)
(32)	May	78,948	73,443	(5,505)	0.15	(4)
(33)	June	78,948	70,793	(8,155)	0.15	(8)
(34)	July	78,948	96,949	18,001	0.15	31
(35)	August	78,948	89,175	10,227	0.15	19
(36)	September	78,948	81,230	2,283	0.15	7
(37)	October	78,948	78,948	0	0.15	0
(38)	November	78,948	78,948	0	0.15	0
(39)	December	<u>78,948</u>	<u>78,948</u>	<u>0</u>	<u>0.15</u>	<u>0</u>
(40)	2013	947,370	955,077	7,707	0.15	22
(41)	2014	964,423	964,423	0	0.08	0
(42)	2015	981,782	981,782	0	0.10	0
(43)	2016	999,454	999,454	0	0.07	0
(44)	2017	1,017,445	1,017,445	0	0.06	0
(45)	2018	1,035,759	1,035,759	0	0.02	0
(46)	2019	1,054,402	1,054,402	0	0.01	0
(47)	2020	1,073,382	1,073,382	0	0.00	0
(48)	2021	1,092,702	1,092,702	0	0.00	0
(49)	2022	1,112,371	1,112,371	0	0.00	0
(50)	2023	1,132,394	1,132,394	0	0.00	0
(51)	2024	1,152,777	1,152,777	0	0.00	0
(52)	2025	1,173,527	1,173,527	0	0.00	0
(53)	2026	1,194,650	1,194,650	0	0.00	0
(54)	2027	1,216,154	1,216,154	0	0.00	0
(55)	2028	1,238,045	1,238,045	0	0.00	0
(56)	2029	1,260,330	1,260,330	0	0.00	0

Column Notes:

- (2) See Schedule 1, Page 1, Column (2).
- (3) Actual Kwh delivered.
- (4) Column (3) - Column (2).
- (5) See Schedule 1, Page 1, Column (8).
- (6) (Column (3) x Column (5) - Column (2)* Column (5))/100

Reconciliation Adjustment
(continued from page 2a)

Granite State Electric Company Share

New England Power Company Variable Cost Adjustments

Line	Year	Estimated Base Variable Component (7)	Actual Nuclear Decommissioning Costs (8)	Actual Power Contracts Obligations (9)	Actual Power Contracts Market Value (10)	Actual Unit Sales Contract Buyouts (11)	Actual Unit Sales Contracts Revenue (12)	Actual Unit Sales Contracts Market Value (13)	Actual Above Market Fuel Transportation Costs (14)	Actual Transmission in Support of Remote Generating Units (15)	Actual Payments in Lieu of Property Taxes (16)	Actual Employee Severance and Retraining Costs (17)	Actual Damages, or Net Recoveries from Claims (18)	Actual PBR for Nuclear Units Remaining After Market Valuation (19)	Actual Environmental Response Costs (20)	NEP Actual Total Variable Component (21)	Delta Variable Component (22)	Granite State Electric Share Delta Variable Component (23)	Granite State Electric Annual Reconciliation Adjustment Excess/(Shortfall) (24)
(1)	1998	81,407	17,973	0	0	56,667	(1,759)	(1,640)	0	555	0	(17,844)	(1,350)	5,630	0	61,513	(19,895)	(597)	1,134
(2)	1999	226,088	45,484	0	0	170,000	0	0	0	1,227	0	1,360	(36,317)	16,064	0	197,818	(28,270)	(848)	1,134
(3)	2000	217,883	31,240	0	0	170,004	0	0	0	1,412	0	0	(20,832)	(18,583)	0	163,242	(54,641)	(1,639)	1,669
(4)	2001	208,575	28,953	0	0	170,000	0	0	0	343	0	0	(3,624)	5,367	759	201,799	(6,776)	(203)	393
(5)	2002	203,365	22,306	0	0	169,992	0	0	0	0	0	(1,138)	(165)	115	1,943	193,053	(10,311)	(309)	387
(6)	2003	185,031	27,837	0	0	157,506	0	0	0	0	0	0	0	(413)	1,209	186,139	1,108	33	191
(7)	2004	178,545	35,374	0	0	157,293	0	0	0	0	0	0	0	60	780	193,508	14,963	449	(154)
(8)	2005	178,359	46,428	91,241	59,794	109,101	0	0	0	0	0	0	0	49	5,413	192,437	14,078	422	14
(9)	2006	71,226	45,232	116,277	63,265	0	0	0	0	0	0	0	5	(701)	937	98,486	27,259	818	(542)
(10)	2007	86,614	23,302	111,289	74,189	0	0	0	0	0	0	0	(9,028)	(309)	636	51,702	(34,912)	(1,047)	1,082
(11)	2008	94,142	18,432	117,187	89,514	0	0	0	0	0	0	0	0	(317)	277	46,066	(48,076)	(1,442)	1,503
(12)	2009	69,798	10,600	80,378	46,170	0	0	0	0	0	0	0	0	(127)	125	44,807	(24,991)	(750)	777
(13)	2010	62,077	11,128	71,213	50,259	0	0	0	0	0	0	0	0	218	736	33,036	(29,041)	(871)	836
(14)	2011	37,801	11,267	69,204	43,980	0	0	0	0	0	0	0	0	69	355	36,915	(886)	(27)	54
(15)	January	3,105	869	5,381	3,216	0	0	0	0	0	0	0	0	0	4	3,038	(67)	(2)	(22)
(16)	February	3,105	1,036	4,285	1,940	0	0	0	0	0	0	0	0	0	0	3,381	276	8	(10)
(17)	March	3,105	1,102	7,558	2,956	0	0	0	0	0	0	0	0	0	8	5,712	2,607	78	(77)
(18)	April	3,105	847	4,661	2,245	0	0	0	0	0	0	0	0	0	3	3,266	161	5	(11)
(19)	May	3,105	933	5,560	2,471	0	0	0	0	0	0	0	0	0	0	4,021	916	27	(33)
(20)	June	3,105	1,058	6,654	2,576	0	0	0	0	0	0	0	0	0	0	5,136	2,031	61	(60)
(21)	July	3,105	953	6,153	3,903	0	0	0	0	0	0	0	0	0	0	3,202	97	3	4
(22)	August	3,105	945	5,789	3,315	0	0	0	0	0	0	0	0	0	8	3,427	322	10	9
(23)	September	3,105	857	5,466	3,019	0	0	0	0	0	0	0	0	0	23	3,326	221	7	3
(24)	October	3,105	675	5,751	2,918	0	0	0	0	0	0	0	0	162	3	3,672	567	17	(24)
(25)	November	3,105	1,600	7,060	3,754	0	0	0	0	0	0	0	0	0	0	4,907	1,802	54	(57)
(26)	December	3,105	426	6,031	5,647	0	0	0	0	0	0	0	0	0	0	810	(2,295)	(69)	62
(27)	2012	37,261	11,300	70,349	37,960	0	0	0	0	0	0	0	0	162	49	43,899	6,638	199	(208)
(28)	January	3,157	430	5,219	3,046	0	0	0	0	0	0	0	0	0	0	2,603	(555)	(17)	(1)
(29)	February	3,157	1,471	5,688	5,877	0	0	0	0	0	0	0	0	0	3	1,286	(1,872)	(56)	64
(30)	March	3,157	871	6,093	5,599	0	0	0	0	0	0	0	0	0	0	1,364	(1,793)	(54)	47
(31)	April	3,157	986	6,409	3,742	0	0	0	0	0	0	0	0	0	(2)	3,650	493	15	(20)
(32)	May	3,157	937	5,101	2,893	0	0	0	0	0	0	0	0	0	0	3,145	(13)	(0)	(4)
(33)	June	3,157	940	6,074	3,787	0	0	0	0	0	0	0	0	0	0	3,227	70	2	(10)
(34)	July	3,157	(5,731)	6,044	2,912	0	0	0	0	0	0	0	0	0	3	(2,595)	(5,752)	(173)	203
(35)	August	3,157	195	6,089	2,927	0	0	0	0	0	0	0	0	0	0	3,358	201	6	13
(36)	September	3,157	224	5,764	3,016	0	0	0	0	0	0	0	0	0	0	2,971	(186)	(6)	13
(37)	October	3,157	0	6,298	3,141	0	0	0	0	0	0	0	0	0	0	3,157	0	0	0
(38)	November	3,157	0	6,298	3,141	0	0	0	0	0	0	0	0	0	0	3,157	0	0	0
(39)	December	3,157	0	6,298	3,141	0	0	0	0	0	0	0	0	0	0	3,157	0	0	0
(40)	2013	37,888	322	71,376	43,222	0	0	0	0	0	0	0	0	0	4	28,481	(9,407)	(282)	304
(41)	2014	36,529	0	76,540	40,011	0	0	0	0	0	0	0	0	0	0	36,529	0	0	0
(42)	2015	34,353	0	75,598	41,244	0	0	0	0	0	0	0	0	0	0	34,353	0	0	0
(43)	2016	24,878	0	48,758	23,880	0	0	0	0	0	0	0	0	0	0	24,878	0	0	0
(44)	2017	19,786	0	38,120	18,333	0	0	0	0	0	0	0	0	0	0	19,786	0	0	0
(45)	2018	5,412	0	6,013	601	0	0	0	0	0	0	0	0	0	0	5,412	0	0	0
(46)	2019	4,510	0	5,011	501	0	0	0	0	0	0	0	0	0	0	4,510	0	0	0
(47)	2020	1,056	0	1,173	117	0	0	0	0	0	0	0	0	0	0	1,056	0	0	0
(48)	2021	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(49)	2022	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(50)	2023	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(51)	2024	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(52)	2025	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(53)	2026	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54)	2027	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55)	2028	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56)	2029	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0

Column Notes:

- (7) See Schedule 1, Page 16, Column (16).
- (8)-(20) Actual expenses incurred.
- (21) Column (8) + Column (9) - Column (10) + Column (11) + Column (12) - Column (13) + Column (14) + Column (15) + Column (16) + Column (17) + Column (18) + Column (19) + Column (20).
- (22) Column (21) - Column (7).
- (23) Column (22) x 3.0%.
- (24) Schedule 2, Page 2a, Column (6) - Schedule 2, Page 2b, Column (23).

Reconciliation Account

Granite State Electric Company

		Adjustments to NEP Costs	Granite State Electric Company Account					
Line	Year (1)	Divestiture Related Adjustments per Section 1.1.4 (2)	Reconciliation Adjustment (3)	Divestiture Related Adjustments per Section 1.1.4 (4)	Annual Shortfall/ (Excess) (5)	Annual Pre-Tax Return on Balance (6)	Collection of Prior Year Balance Including Interest (7)	End of Year Account Balance (8)
Balance as of August 31, 1998								\$383
(1)	1998	(26,365)	(1,134)	(1,245)	(2,379)	(189)	0	(2,172)
(2)	1999	(6,231)	(1,134)	(187)	(1,321)	(189)	889	(2,792)
(3)	2000	(873)	(1,669)	(26)	(1,696)	(242)	2,312	(2,418)
(4)	2001	(2,086)	(393)	(63)	(456)	(210)	2,316	(768)
(5)	2002	(2,841)	(387)	(85)	(472)	(67)	903	(404)
(6)	2003	(17,990)	(191)	(540)	(730)	(35)	426	(743)
(7)	2004	(17,996)	154	(540)	(385)	(54)	823	(359)
(8)	2005	(18,507)	(14)	(555)	(569)	(13)	506	(436)
(9)	2006	(14,902)	542	(447)	95	(35)	257	(120)
(10)	2007	(5,260)	(1,082)	(158)	(1,240)	(44)	118	(1,287)
(11)	2008	333	(1,503)	10	(1,493)	(138)	1,098	(1,820)
(12)	2009	452	(777)	14	(763)	(132)	1,602	(1,114)
(13)	2010	384	(836)	12	(824)	(96)	919	(1,115)
(26)	2011	(79)	(54)	(2)	(56)	(69)	971	(269)
(27)	January	(32)	22	(1)	21	(2)	26	(224)
(28)	February	(2)	10	(0)	10	(2)	26	(190)
(29)	March	14	77	0	77	(1)	26	(88)
(30)	April	0	11	0	11	(1)	26	(51)
(31)	May	0	33	0	33	(0)	26	8
(32)	June	(59)	60	(2)	59	0	26	93
(33)	July	0	(4)	0	(4)	1	26	116
(34)	August	(60)	(9)	(2)	(11)	1	26	132
(35)	September	(40)	(3)	(1)	(5)	1	26	155
(36)	October	0	24	0	24	1	26	206
(37)	November	0	57	0	57	1	26	291
(38)	December	19	(69)	1	(69)	2	26	251
(39)	2012	(161)	208	(5)	204	1	315	251
(40)	January	0	1	0	1	2	(20)	234
(41)	February	0	(64)	0	(64)	2	(20)	152
(42)	March	0	(47)	0	(47)	1	(20)	86
(43)	April	24	20	1	21	1	(20)	88
(44)	May	0	4	0	4	1	(20)	73
(45)	June	0	10	0	10	1	(20)	64
(46)	July	(1)	(203)	(0)	(203)	0	(20)	(159)
(47)	August	0	(13)	0	(13)	(1)	(20)	(193)
(48)	September	0	(13)	0	(13)	(1)	(20)	(227)
(49)	October	0	0	0	0	(2)	(20)	(249)
(50)	November	0	0	0	0	(2)	(20)	(270)
(51)	December	0	0	0	0	2	(20)	(292)
(52)	2013	23	(304)	1	(304)	(1)	(238)	(292)
(53)	2014	0	0	0	0	(13)	305	0
(54)	2015	0	0	0	0	0	0	0
(55)	2016	0	0	0	0	0	0	0
(56)	2017	0	0	0	0	0	0	0
(57)	2018	0	0	0	0	0	0	0
(58)	2019	0	0	0	0	0	0	0
(59)	2020	0	0	0	0	0	0	0
(60)	2021	0	0	0	0	0	0	0
(61)	2022	0	0	0	0	0	0	0
(62)	2023	0	0	0	0	0	0	0
(63)	2024	0	0	0	0	0	0	0
(64)	2025	0	0	0	0	0	0	0
(65)	2026	0	0	0	0	0	0	0
(66)	2027	0	0	0	0	0	0	0
(67)	2028	0	0	0	0	0	0	0
(68)	2029	0	0	0	0	0	0	0

Column Notes:

- (2) See Schedule 2, Page 4, Column (17).
- (3) See Schedule 2, Page 2b, Column (24) x -1.
- (4) See Schedule 2, Page 5, Column (17).
- (5) Sum of Columns (3) and (4).
- (6) Column (8) prior year x 8.68%. Rows 13 through 38 is prior month times WACC/12.
- (7) In 1999 and 2000, collection of prior year balance represents balance per prior year Reconciliation Filings.
In 2001 - 2029, Column (8) prior year x -1 + Column (6) current year.
- (8) Prior year Column (8) + current year Sum Column (5) through (7).

Reconciliation Adjustment

New England Power Company (100%)
Divestiture Related Adjustments (per Section 1.1.4)
(\$ in thousands)

Line	Year	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/Northfield Land Sale	Westerly/Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1)	1998	(25,683)	0	0	0	0	0	0	(344)	0	0	(620)	0	0	282	0	(26,365)
(2)	1999	0	(2,000)	(1,040)	(2,202)	0	0	0	0	0	0	0	(595)	(547)	154	0	(6,231)
(3)	2000	0	0	0	7	0	0	0	(1,125)	0	0	0	0	0	0	0	(1,118)
(4)	2001	0	0	0	0	(415)	(1,300)	(332)	(38)	0	0	0	0	0	0	0	(2,086)
(5)	2002	0	0	0	0	0	0	0	78	(273)	(2,646)	0	0	0	0	0	(2,841)
(6)	2003	0	0	0	0	0	0	0	2	(1,860)	(16,132)	0	0	0	0	0	(17,990)
(7)	2004	0	0	0	0	0	0	0	0	(1,893)	(16,103)	0	0	0	0	0	(17,996)
(8)	2005	0	0	0	0	0	0	0	0	(2,563)	(15,944)	0	0	0	0	0	(18,507)
(9)	2006	0	0	0	0	0	0	0	0	(1,615)	(13,287)	0	0	0	0	0	(14,902)
(10)	2007	0	0	0	0	0	0	0	0	(124)	0	0	0	0	0	(5,136)	(5,260)
(11)	2008	0	0	0	0	0	0	0	0	333	0	0	0	0	0	0	333
(12)	2009	0	0	0	0	0	0	0	0	452	0	0	0	0	0	0	452
(13)	2010	0	0	0	0	0	0	0	0	384	0	0	0	0	0	0	384
(14)	2011	0	0	0	0	0	0	0	0	(79)	0	0	0	0	0	0	(79)
(15)	January	0	0	0	0	0	0	0	0	(32)	0	0	0	0	0	0	(32)
(16)	February	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(17)	March	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(18)	April	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(19)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(20)	June	0	0	0	0	0	0	0	0	(59)	0	0	0	0	0	0	(59)
(21)	July	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(22)	August	0	0	0	0	0	0	0	0	(60)	0	0	0	0	0	0	(60)
(23)	September	0	0	0	0	0	0	0	0	(40)	0	0	0	0	0	0	(40)
(24)	October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(25)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(26)	December	0	0	0	0	0	0	0	0	19	0	0	0	0	0	0	19
(27)	2012	0	0	0	0	0	0	0	0	(161)	0	0	0	0	0	0	(161)
(28)	January	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(29)	February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(30)	March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(31)	April	0	0	0	0	0	0	0	0	24	0	0	0	0	0	0	24
(32)	May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(33)	June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(34)	July	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(35)	August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(36)	September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(37)	October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(38)	November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(39)	December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(40)	2013	0	0	0	0	0	0	0	0	23	0	0	0	0	0	0	23

Column Notes

- (2)-(16) Actual Divestiture related adjustments.
- (10) Includes operating expense charges.
- (17) Sum of columns (2) through (16).

Reconciliation Adjustment

Granite State Electric Company (3.0%)
Divestiture Related Adjustments (per Schedule 1.4.4)
(\$ in thousands)

	Prior Year Settlement Discussions	Gloucester Diesel Sale	Gil/Erving/ Northfield Land Sale	Westerly/ Charlestown Land Sale	Newburyport Diesel Sale	Salz Salt Marsh Land Sale	Millstone 3 Sale	NEEI	Vermont Yankee	Seabrook	NOx ERC to Tiverton	NOx ERC to Haverhill Paperboard	NOx ERC to Cabot Power	Transaction Costs	Wyman Sale	TOTAL
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)	(16)	(17)
(1) 1998	(1,225)	0	0	0	0	0	0	(10)	0	0	(19)	0	0	8	0	(1,245)
(2) 1999	0	(60)	(31)	(66)	0	0	0	0	0	0	0	(18)	(16)	5	0	(187)
(3) 2000	0	7	0	0	0	0	0	(34)	0	0	0	0	0	0	0	(26)
(4) 2001	0	0	0	0	(12)	(39)	(10)	(1)	0	0	0	0	0	0	0	(63)
(5) 2002	0	0	0	0	0	0	0	2	(8)	(79)	0	0	0	0	0	(85)
(6) 2003	0	0	0	0	0	0	0	0	(56)	(484)	0	0	0	0	0	(540)
(7) 2004	0	0	0	0	0	0	0	0	(57)	(483)	0	0	0	0	0	(540)
(8) 2005	0	0	0	0	0	0	0	0	(77)	(478)	0	0	0	0	0	(555)
(9) 2006	0	0	0	0	0	0	0	0	(48)	(399)	0	0	0	0	0	(447)
(10) 2007	0	0	0	0	0	0	0	0	(4)	0	0	0	0	0	(154)	(158)
(11) 2008	0	0	0	0	0	0	0	0	10	0	0	0	0	0	0	10
(24) 2009	0	0	0	0	0	0	0	0	14	0	0	0	0	0	0	14
(37) 2010	0	0	0	0	0	0	0	0	12	0	0	0	0	0	0	12
(50) 2011	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(51) January	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(52) February	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	0	(0)
(53) March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(54) April	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(55) May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(56) June	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(57) July	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(58) August	0	0	0	0	0	0	0	0	(2)	0	0	0	0	0	0	(2)
(59) September	0	0	0	0	0	0	0	0	(1)	0	0	0	0	0	0	(1)
(60) October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(61) November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(62) December	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(63) 2012	0	0	0	0	0	0	0	0	(5)	0	0	0	0	0	0	(5)
(64) January	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(65) February	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(66) March	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(67) April	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1
(68) May	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(69) June	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(70) July	0	0	0	0	0	0	0	0	(0)	0	0	0	0	0	0	(0)
(71) August	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(72) September	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(73) October	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(74) November	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(75) December	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
(76) 2013	0	0	0	0	0	0	0	0	1	0	0	0	0	0	0	1

Column Notes

- (2)-(16) Actual Divestiture related adjustments.
- (10) Includes Granite State Electric's 3.0% share of operating expense charges.
- (17) Sum of columns (2) through (16).

**GRANITE STATE ELECTRIC
NUCLEAR PBR CALCULATION - ACTUAL**

OCTOBER 2012

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0	\$0	
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	\$0	\$0	\$0	\$0	<u>\$0</u>
NUC PBR - Co. Share 3.0%	\$0	\$0	\$0	\$0	<u>\$0</u>

NOVEMBER 2012

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0	\$0	
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	\$0	\$0	\$0		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	\$0	\$0	\$0	\$0	<u>\$0</u>
NET (INCOME) / LOSS	\$0	\$0	\$0	\$0	<u>\$0</u>
NUCLEAR PBR - 80%	\$0	\$0	\$0	\$0	<u>\$0</u>
NUC PBR - Co. Share 3.0%	\$0	\$0	\$0	\$0	<u>\$0</u>

DECEMBER 2012

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	\$0	\$0	\$0	\$0	<u>\$0</u>
NUC PBR - Co. Share 3%	\$0	\$0	\$0	\$0	<u>\$0</u>

**GRANITE STATE ELECTRIC
NUCLEAR PBR CALCULATION - ACTUAL**

JANUARY 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

FEBRUARY 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

MARCH 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**GRANITE STATE ELECTRIC
NUCLEAR PBR CALCULATION - ACTUAL**

APRIL 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
	<u>12</u>	<u>12</u>	<u>12</u>		
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

MAY 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
	<u>12</u>	<u>12</u>	<u>12</u>		
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

JUNE 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
	<u>12</u>	<u>12</u>	<u>12</u>		
Monthly return	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

**GRANITE STATE ELECTRIC
NUCLEAR PBR CALCULATION - ACTUAL**

JULY 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

AUGUST 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

SEPTEMBER 2013

	<u>Millstone</u>	<u>Seabrook</u>	<u>VY</u>	<u>Other</u>	
CM Estimate	\$0	\$0	\$0	\$0	
PM Actual	\$0	\$0	\$0	\$0	
PM Reversal	\$0	\$0	\$0	\$0	
Adjustments	\$0	\$0	\$0	\$0	\$0
Market Revenues	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Expenses - billing	\$0	\$0	\$0	\$0	
Expenses - Fuel Amortization	\$0	\$0	\$0	\$0	
Property Taxes	\$0	\$0	\$0	\$0	
Other - internal costs	\$0	\$0	\$0	\$0	
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
Return Calculation					
Nuclear PBR Ratebase	\$0	\$0	\$0		
Annual return rate	<u>8.68%</u>	<u>8.68%</u>	<u>8.68%</u>		
Annual return	\$0	\$0	\$0		
Monthly return	<u>12</u>	<u>12</u>	<u>12</u>		
	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
Monthly depreciation expense		<u>\$0</u>	<u>\$0</u>		<u>\$0</u>
TOTAL EXPENSES	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NET (INCOME) / LOSS	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>
NUCLEAR PBR - 80%	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Total @ 80%

\$0

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

\$'s in thousands

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Period	Revenue			Costs			Reconciliation		
	Actual KWH Delivered	Transition Charge Billed	CTC Revenue (2) * (3)	Actual Fixed Component (Schedule 2)	Actual Variable Component (Schedule 3)	Actual Total Charges (5) + (6)	Monthly Under/(Over) Recovery (7) - (4)	Prior Year Col. 10 * Return 8.68%	End of Year Account Balance Pr. Yr (10)+(8)+(9)
2012									
January	77,334	0.09	43	(a) 0	90	90	47	(2)	(224)
February	72,760	0.09	65	0	101	101	36	(2)	(190)
March	75,611	0.09	68	0	172	172	104	(1)	(88)
April	67,201	0.09	60	0	98	98	37	(1)	(51)
May	68,250	0.09	61	0	121	121	59	(0)	8
June	74,978	0.09	67	0	152	152	85	0	93
July	81,657	0.09	73	0	96	96	23	1	116
August	95,373	0.09	86	0	101	101	15	1	132
September	85,491	0.09	77	0	99	99	22	1	155
October	66,139	0.09	60	0	110	110	51	1	206
November	71,183	0.09	64	0	147	147	83	1	291
December	74,753	0.09	67	0	25	25	(42)	2	251
	<u>910,731</u>		<u>793</u>	<u>0</u>	<u>1,312</u>	<u>1,312</u>	<u>519</u>	<u>1</u>	<u>251</u>
2013									
January	80,558	0.15	96	0	78	78	(18)	2	234
February	81,391	0.15	122	0	39	39	(84)	2	152
March	72,045	0.15	108	0	41	41	(67)	1	86
April	72,652	0.15	109	0	110	110	1	1	88
May	73,443	0.15	110	0	94	94	(16)	1	73
June	70,793	0.15	106	0	97	97	(9)	1	64
July	96,949	0.15	145	0	(78)	(78)	(223)	0	(159)
August	89,175	0.15	134	0	101	101	(33)	(1)	(193)
September	81,230	0.15	122	0	89	89	(33)	(1)	(227)
October	78,948	0.15	115	0	95	95	(20)	(2)	(249)
November	78,948	0.15	115	0	95	95	(20)	(2)	(270)
December	78,948	0.15	115	0	95	95	(20)	(2)	(292)
2013	<u>955,077</u>		<u>1,397</u>	<u>0</u>	<u>855</u>	<u>855</u>	<u>(542)</u>	<u>(1)</u>	<u>(292)</u>
2014	964,423	0.08	791	0	1,096	1,096	305	(13)	0
2015	981,782	0.10	1,030	0	1,030	1,030	(0)	0	(0)
2016	999,454	0.07	746	0	746	746	0	(0)	(0)
2017	1,017,445	0.06	594	0	594	594	0	(0)	0
2018	1,035,759	0.02	162	0	162	162	0	0	0
2019	1,054,402	0.01	135	0	135	135	(0)	0	0
2020	1,073,382	0.00	32	0	32	32	(0)	0	(0)
2021	1,092,702	0.00	0	0	0	0	(0)	(0)	(0)
2022	1,112,371	(0.00)	(0)	0	0	0	0	(0)	(0)
2023	1,132,394	(0.00)	(0)	0	0	0	0	(0)	0
2024	1,152,777	(0.00)	(0)	0	0	0	0	0	0
2025	1,173,527	0.00	0	0	0	0	(0)	0	0
2026	1,194,650	0.00	0	0	0	0	(0)	0	(0)
2027	1,216,154	0.00	0	0	0	0	(0)	(0)	(0)
2028	1,238,045	(0.00)	(0)	0	0	0	0	(0)	(0)
2029	1,260,330	(0.00)	(0)	0	0	0	0	(0)	0

(a) pro-rated
(2) Schedule 2 Page 2a Col. 3
(3) Schedule 2 Page 2a Col. 5

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)
Period	Pre-Tax Return on Generation Related Investment and Regulatory Assets	Generation Related FAS 106 Transition Obligation	Adjustment for Residual Value Credit	Total Fixed Component	GSE 3% share
2012					
January	0	0	0	0	0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
2013					
January	0	0	0	0	0
February	0	0	0	0	0
March	0	0	0	0	0
April	0	0	0	0	0
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	0	0	0
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>

Column Notes:

(2) Represents the remaining return requirement on the net deferred tax asset related to generation investments. This return is offset by the residual value credit included in column (4).

(3) Represents the final reconciliation amount amortized straight line over 11.3 years plus annual return at a rate of 6.75%.

(4) Also includes residual value credit associated with incremental proceeds received pursuant to the USGenNE CTC Settlement.

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Period	Connecticut Yankee			Maine Yankee			Yankee Atomic			Other	Total Decommissioning Costs		
	Estimate	Actual	Variance	Estimate	Actual	Variance	Estimate	Actual	Variance	Actual	Estimate	Actual	Variance
2012													
January	0	538	538	0	37	37	0	294	294	0	0	869	869
February	0	563	563	0	179	179	0	294	294	0	0	1,036	1,036
March	0	697	697	0	111	111	0	294	294	0	0	1,102	1,102
April	0	539	539	0	15	15	0	294	294	0	0	847	847
May	0	541	541	0	98	98	0	294	294	0	0	933	933
June	0	540	540	0	225	225	0	294	294	0	0	1,058	1,058
July	0	547	547	0	112	112	0	294	294	0	0	953	953
August	0	537	537	0	114	114	0	294	294	0	0	945	945
September	0	541	541	0	21	21	0	294	294	0	0	857	857
October	0	275	275	0	106	106	0	294	294	0	0	675	675
November	0	1,081	1,081	0	226	226	0	294	294	0	0	1,600	1,600
December	0	134	134	0	(1)	(1)	0	294	294	0	0	426	426
	0	6,532	6,532	0	1,243	1,243	0	3,525	3,525	0	0	11,300	11,300
2013													
January	0	3	3	0	133	133	0	294	294	0	0	430	430
February	0	1,075	1,075	0	102	102	0	294	294	0	0	1,471	1,471
March	0	466	466	0	111	111	0	294	294	0	0	871	871
April	0	578	578	0	114	114	0	294	294	0	0	986	986
May	0	531	531	0	112	112	0	294	294	0	0	937	937
June	0	534	534	0	113	113	0	294	294	0	0	940	940
July	0	(5,920)	(5,920)	0	112	112	0	76	76	0	0	(5,731)	(5,731)
August	0	9	9	0	111	111	0	76	76	0	0	195	195
September	0	36	36	0	112	112	0	76	76	0	0	224	224
October	0	0	0	0	0	0	0	0	0	0	0	0	0
November	0	0	0	0	0	0	0	0	0	0	0	0	0
December	0	0	0	0	0	0	0	0	0	0	0	0	0
	0	(2,688)	(2,688)	0	1,020	1,020	0	1,990	1,990	0	0	322	322

Notes:

- (1) Estimated Columns (2), (5), and (8) reflect FERC approved settlement agreements for each site at the time of the USGenNE bankruptcy settlement, as stated in Docket No. ER06-555-000. Schedule 1 Page 8.
- (2) Actual Columns (3), (6), and (9) reflect actual and accrued monthly invoices.
- (3) Column (11) includes Vermont Yankee DOE site decontamination and decommissioning fees.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

ABOVE MARKET PURCHASED POWER CONTRACT COSTS

TOTAL PURCHASED POWER CONTRACTS ABOVE MARKET COSTS

Period	Estimated			Actual			Variance
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Above Market
2012							
January	6,139	3,034	3,105	5,381	3,216	2,165	(940)
February	6,139	3,034	3,105	4,285	1,940	2,345	(760)
March	6,139	3,034	3,105	7,558	2,956	4,602	1,497
April	6,139	3,034	3,105	4,661	2,245	2,416	(689)
May	6,139	3,034	3,105	5,560	2,471	3,089	(16)
June	6,139	3,034	3,105	6,654	2,576	4,078	973
July	6,139	3,034	3,105	6,153	3,903	2,250	(855)
August	6,139	3,034	3,105	5,789	3,315	2,474	(631)
September	6,139	3,034	3,105	5,466	3,019	2,446	(659)
October	6,139	3,034	3,105	5,751	2,918	2,833	(272)
November	6,139	3,034	3,105	7,060	3,754	3,306	201
December	6,139	3,034	3,105	6,031	5,647	384	(2,721)
	<u>73,666</u>	<u>36,405</u>	<u>37,261</u>	<u>70,349</u>	<u>37,960</u>	<u>32,389</u>	<u>(4,872)</u>
2013							
January	6,298	3,141	3,157	5,219	3,046	2,173	(984)
February	6,298	3,141	3,157	5,688	5,877	(189)	(3,346)
March	6,298	3,141	3,157	6,093	5,599	493	(2,664)
April	6,298	3,141	3,157	6,409	3,742	2,667	(491)
May	6,298	3,141	3,157	5,101	2,893	2,208	(949)
June	6,298	3,141	3,157	6,074	3,787	2,287	(870)
July	6,298	3,141	3,157	6,044	2,912	3,133	(24)
August	6,298	3,141	3,157	6,089	2,927	3,163	6
September	6,298	3,141	3,157	5,764	3,016	2,748	(410)
October	6,298	3,141	3,157	6,298	3,141	3,157	0
November	6,298	3,141	3,157	6,298	3,141	3,157	0
December	6,298	3,141	3,157	6,298	3,141	3,157	0
	<u>75,580</u>	<u>37,693</u>	<u>37,888</u>	<u>71,376</u>	<u>43,222</u>	<u>28,154</u>	<u>(9,733)</u>
2014	76,540	40,011	36,529				
2015	75,598	41,244	34,353				
2016	48,758	23,880	24,878				
2017	38,120	18,333	19,786				
2018	6,013	601	5,412				
2019	5,011	501	4,510				
2020	1,173	117	1,056				

GRANITE STATE ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
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MILFORD POWER

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1) (2)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2012														
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	
2013														
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0	
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>	
2014			0		0	0								
2015			0		0	0								
2016			0		0	0								
2017			0		0	0								
2018			0		0	0								
2019			0		0	0								
2020			0		0	0								

Plant Location - Milford, MA
Fuel Type - Gas
Capacity - 170.73 MWh (56% is NEP's)
Duration of Contract - 1/15/2009

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.
(2) Actual monthly expenses include capacity charges which are also included in the average price per kwh above

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OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

RIDGEWOOD POWER

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2012													
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
2013													
January	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
February	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
March	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
April	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
May	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
June	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
July	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
August	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
September	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
October	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
November	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
December	0	N/A	0	N/A	0	0	0	N/A	0	N/A	0	0	0
			<u>0</u>		<u>0</u>	<u>0</u>			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							
2021			0		0	0							

Plant Location - Johnston, RI
Fuel Type - Landfill Gas
Capacity - 12 MWh
Duration of Contract - 1/20/2010

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

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RESCO SAUGUS

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2012														
January	20,104	0.100	2,019	0.064	1,281	738	11,831	0.098	1,983	0.044	874	1,109	372	
February	20,104	0.100	2,019	0.064	1,281	738	22,150	0.101	996	0.032	182	814	76	
March	20,104	0.100	2,019	0.064	1,281	738	24,004	0.102	2,612	0.028	734	1,878	1,140	
April	20,104	0.100	2,019	0.064	1,281	738	22,733	0.102	2,135	0.025	557	1,578	840	
May	20,104	0.100	2,019	0.064	1,281	738	18,051	0.102	2,241	0.025	557	1,683	946	
June	20,104	0.100	2,019	0.064	1,281	738	19,416	0.102	2,161	0.044	536	1,625	888	
July	20,104	0.100	2,019	0.064	1,281	738	20,635	0.101	2,085	0.041	1,070	1,015	278	
August	20,104	0.100	2,019	0.064	1,281	738	21,001	0.102	1,943	0.041	811	1,132	394	
September	20,104	0.100	2,019	0.064	1,281	738	18,547	0.097	2,289	0.038	798	1,491	753	
October	20,104	0.100	2,019	0.064	1,281	738	24,062	0.102	1,807	0.037	707	1,100	362	
November	20,104	0.100	2,019	0.064	1,281	738	23,376	0.100	2,315	0.066	954	1,361	623	
December	20,104	0.100	2,019	0.064	1,281	738	23,008	0.100	2,527	0.041	1,940	588	(150)	
			<u>24,224</u>		<u>15,373</u>	<u>8,851</u>			<u>25,094</u>		<u>9,721</u>	<u>15,374</u>	<u>6,523</u>	
2013														
January	20,104	0.106	2,139	0.066	1,330	809	14,728	0.102	1,924	0.134	869	1,056	246	
February	20,104	0.106	2,139	0.066	1,330	809	21,144	0.102	1,573	0.106	2,162	(589)	(1,398)	
March	20,104	0.106	2,139	0.066	1,330	809	22,738	0.103	2,485	0.062	2,029	456	(353)	
April	20,104	0.106	2,139	0.066	1,330	809	21,642	0.104	2,217	0.035	1,195	1,022	213	
May	20,104	0.106	2,139	0.066	1,330	809	18,018	0.102	2,072	0.057	683	1,389	580	
June	20,104	0.106	2,139	0.066	1,330	809	22,018	0.101	1,917	0.041	1,148	769	(40)	
July	20,104	0.106	2,139	0.066	1,330	809	20,637	0.103	2,368	0.038	881	1,488	678	
August	20,104	0.106	2,139	0.066	1,330	809	21,227	0.103	1,979	0.041	641	1,338	529	
September	20,104	0.106	2,139	0.066	1,330	809	18,809	0.103	2,285	0.037	849	1,437	627	
October	20,104	0.106	2,139	0.066	1,330	809	20,104	0.106	2,139	0.066	1,330	809	0	
November	20,104	0.106	2,139	0.066	1,330	809	20,104	0.106	2,139	0.066	1,330	809	0	
December	20,104	0.106	2,139	0.066	1,330	809	20,104	0.106	2,139	0.066	1,330	809	0	
			<u>25,668</u>		<u>15,958</u>	<u>9,710</u>			<u>25,238</u>		<u>14,446</u>	<u>10,793</u>	<u>1,082</u>	
2014			26,126		16,945	9,180								
2015			26,597		17,583	9,014								
2016			0		0	0								
2017			0		0	0								
2018			0		0	0								
2019			0		0	0								
2020			0		0	0								

Plant Location - Saugus, MA
Fuel Type - Trash (Refuse)

Capacity - 31 MWh

Duration of Contract - 12/31/2015

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
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LAWRENCE HYDRO

Period	Estimated						Actual (1)						Variance	
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market	
2012														
January	6,319	0.000	0	0.000	0	0	0	0.000	115	0.000	116	(1)	(1)	
February	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	2	(2)	(2)	
March	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
April	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	7	(7)	(7)	
May	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	(0)	(0)	
June	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
July	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
August	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
September	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
October	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
November	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
December	6,319	0.000	0	0.000	0	0	0	0.000	0	0.000	0	0	0	
			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>		<u>115</u>		<u>125</u>	<u>(11)</u>	<u>(11)</u>	
2013														
January	0	N/A	0	0.000	0	0	0	N/A	0	0.000	(1)	1	1	
February	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
March	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
April	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
May	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
June	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
July	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
August	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
September	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
October	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
November	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
December	0	N/A	0	0.000	0	0	0	N/A	0	0.000	0	0	0	
			<u>0</u>		<u>0</u>	<u>0</u>	<u>0</u>		<u>0</u>		<u>(1)</u>	<u>1</u>	<u>1</u>	
2013			0		0	0		Plant Location - Lawrence, MA						
2014			0		0	0								
2015			0		0	0		Fuel Type - Hydro						
2016			0		0	0								
2017			0		0	0		Capacity - 14.1 MWh						
2018			0		0	0								
2019			0		0	0		Duration of Contract - 12/31/2011						
2020			0		0	0								

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
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OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

FOUR HILLS LANDFILL

Period	Estimated						Actual (1)						Variance
	MWh	Average Price per kwh	Costs	Average Revenue per kwh	Revenues	Above Market	MWh	Average Price per kwh	Costs (1)	Average Revenue per kwh	Revenues (1)	Above Market	Above Market
2009			0		0	0							
2010			0		0	0							
2011			0		0	0							
2012			0		0	0							
2013			0		0	0							
2014			0		0	0							
2015			0		0	0							
2016			0		0	0							
2017			0		0	0							
2018			0		0	0							
2019			0		0	0							
2020			0		0	0							

(1) Actual amounts reflect the recording of current month estimates and prior month true-ups.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
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HYDRO QUEBEC

Period	Estimated			Actual			Variance		
	Costs	Revenues	Above Market	Costs	Revenues	Above Market	Costs	Revenues	Above Market
2012									
January	857	86	771	685	1,195	(510)	(172)	1,109	(1,281)
February	857	86	771	640	1,222	(582)	(217)	1,137	(1,353)
March	857	86	771	721	1,192	(471)	(135)	1,107	(1,242)
April	857	86	771	753	1,231	(479)	(104)	1,146	(1,250)
May	857	86	771	472	1,242	(770)	(384)	1,156	(1,541)
June	857	86	771	737	1,222	(485)	(120)	1,136	(1,256)
July	857	86	771	743	1,186	(443)	(113)	1,100	(1,214)
August	857	86	771	596	1,356	(760)	(260)	1,270	(1,531)
September	857	86	771	658	1,311	(653)	(199)	1,225	(1,424)
October	857	86	771	682	1,273	(591)	(175)	1,188	(1,362)
November	857	86	771	859	1,525	(665)	3	1,439	(1,436)
December	857	86	771	184	1,326	(1,142)	(673)	1,241	(1,913)
	10,280	1,028	9,252	7,731	15,281	(7,550)	(2,549)	14,253	(16,802)
2013									
January	833	83	750	734	807	(73)	(99)	724	(823)
February	833	83	750	785	1,140	(355)	(48)	1,057	(1,105)
March	833	83	750	609	1,124	(516)	(224)	1,041	(1,265)
April	833	83	750	607	1,125	(518)	(226)	1,042	(1,267)
May	833	83	750	635	1,132	(497)	(197)	1,049	(1,247)
June	833	83	750	652	1,162	(511)	(181)	1,079	(1,260)
July	833	83	750	672	1,087	(415)	(161)	1,004	(1,165)
August	833	83	750	809	1,098	(289)	(24)	1,015	(1,039)
September	833	83	750	644	1,100	(456)	(189)	1,017	(1,206)
October	833	83	750	833	83	750	0	0	0
November	833	83	750	833	83	750	0	0	0
December	833	83	750	833	83	750	0	0	0
	9,996	1,000	8,996	8,646	10,027	(1,381)	(1,350)	9,027	(10,377)
2014	9,719	972	8,747						
2015	7,502	750	6,752						
2016	6,432	643	5,789						
2017	6,183	618	5,565						
2018	6,013	601	5,412						
2019	5,011	501	4,510						
2020	1,173	117	1,056						

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RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)	(6)
Period	Damages, Costs or Net Recoveries from Claims	PBR	Environmental Response Costs	Divestiture Related Items	Total
2012					
January	0	0	4	(32)	(29)
February	0	0	0	(2)	(2)
March	0	0	8	14	22
April	0	0	3	0	3
May	0	0	0	0	0
June	0	0	0	(59)	(59)
July	0	0	0	0	0
August	0	0	8	(60)	(52)
September	0	0	23	(40)	(17)
October	0	162	3	0	164
November	0	0	0	0	0
December	0	0	0	19	19
	<u>0</u>	<u>162</u>	<u>49</u>	<u>(161)</u>	<u>49</u>
2013					
January	0	0	0	0	0
February	0	0	3	0	3
March	0	0	0	0	0
April	0	0	(2)	24	22
May	0	0	0	0	0
June	0	0	0	0	0
July	0	0	3	(1)	2
August	0	0	0	0	0
September	0	0	0	0	0
October	0	0	0	0	0
November	0	0	0	0	0
December	0	0	0	0	0
	<u>0</u>	<u>0</u>	<u>4</u>	<u>23</u>	<u>27</u>
2014	0	0	0	0	0
2015	0	0	0	0	0
2016	0	0	0	0	0
2017	0	0	0	0	0
2018	0	0	0	0	0
2019	0	0	0	0	0
2020	0	0	0	0	0

Column Notes:

(2)

- 1/ Reflects Nox credits related to the former Nantucket Candle Street location.
- 2/ Reflects Millstone 3 Enrichment Settlement.
- 3/ Reflects Seabrook 2 Salvage proceeds.

(3) Amounts represent insurance credits and payments to the Mass Emergency Management Agency.

(4) Represents actual environmental remediation costs incurred by NEP.

(5) See Schedule 6, page 2 of 2.

Granite State ELECTRIC COMPANY d/b/a NATIONAL GRID
RECONCILIATION FOR THE FORMER NEW ENGLAND POWER COMPANY CTC CALCULATION
OCTOBER 1, 2011 THROUGH SEPTEMBER 30, 2012

(1)	(2)	(3)	(4)	(5)
Period	<u>VYNPC Costs</u>	<u>Seabrook Proceeds</u>	<u>Wyman Sale</u>	<u>Total</u>
2012				
January	(32)	0	0	(32)
February	(2)	0	0	(2)
March	14	0	0	14
April	0	0	0	0
May	0	0	0	0
June	(59)	0	0	(59)
July	0	0	0	0
August	(60)	0	0	(60)
September	(40)	0	0	(40)
October	0	0	0	0
November	0	0	0	0
December	19	0	0	19
	<u>(161)</u>	<u>0</u>	<u>0</u>	<u>(161)</u>
2013				
January	0	0	0	0
February	0	0	0	0
March	0	0	0	0
April	24	0	0	24
May	0	0	0	0
June	0	0	0	0
July	(1)	0	0	(1)
August	0	0	0	0
September	0	0	0	0
October	0	0	0	0
November	0	0	0	0
December	0	0	0	0
	<u>23</u>	<u>0</u>	<u>0</u>	<u>23</u>

(2) Amounts represent administrative costs incurred by the Vermont Yankee Nuclear Power Corporation as agreed to in the terms of the sale of the Vermont Yankee unit.

(4) Represents the net proceeds from the sale of the Wyman 4 unit.