

NORTHERN UTILITIES, INC.
NEW HAMPSHIRE DIVISION
Calculation of the Projected Over or Under Collection of the
Winter 2013 - 2014 Period Cost of Gas
DG 13-257
December 2013 Estimated

Under/(Over) collection as of 11/01/13		\$ (1,020,997)
Forecasted firm therm sales 12/01/13 - 4/30/14		
Residential Heat & Non Heat	12,268,975	
HLF Classes	1,831,367	
LLF Classes	10,528,078	
Current recovery rate per therm		
Residential heat & non heat		\$0.8530
HLF classes		\$0.7762
LLF classes		\$0.8664
Total	\$	(21,008,470)
Forecasted recovered costs at current rates 12/01/13 - 04/30/14		\$ (21,008,470)
Actual recovered costs 11/01/13 - 11/30/13		<u>\$ (2,747,539)</u>
Estimated total recovered costs 12/01/13 - 04/30/14		\$ (23,756,009)
Revised projected direct gas costs 11/01/13 - 04/30/14 [1]		\$ 25,847,868
Revised projected indirect gas costs 11/01/13 - 04/30/14 [2]		\$ 907,117
		\$ 26,754,985
Projected under/(over) collection as of 04/30/14		\$ 1,977,979

Actual gas costs to date 11/01/13 - 11/30/13	\$	3,535,935
Revised projected indirect gas costs 12/01/13 - 04/30/14 [2]	\$	788,534
Revised projected direct gas costs 12/01/13 - 04/30/14 [1]	\$	22,430,516
Estimated total adjusted gas costs 11/1/13 - 04/30/14		\$ 26,754,985

Under/(over) collection as percent of total gas costs	7.39%
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Projected under/(over) collection as of 04/30/14	\$ 1,977,979
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NOTES

[1] Revised as follows:

- Futures prices as of December 19, 2012

[2] Includes: Working Capital Allowance, Bad Debt Allowance, Production and Storage Capacity, Miscellaneous Overhead, Refunds and Interest

Northern Utilities, Inc.
 Price Risk Management
 Profit and Loss Statement
 November 2013

Account # 53325

ACB	\$517,192.60
TE	\$371,082.60
LV	\$463,299.60

Current

Date		Contracts	Entry Price	Exit Price	Profit and Loss
ACTIVITY-Reach profit and loss total for all trades closed with this month's activity					
State					
11/26/13	Sold Dec13 Futures	Both	1	\$3.750	\$350.00
11/26/13	Sold Dec13 Futures	Both	2	\$3.885	(\$2,000.00)
11/26/13	Sold Dec13 Futures	Both	3	\$4.030	(\$7,350.00)
11/26/13	Sold Dec13 Futures	Both	2	\$4.040	(\$5,100.00)
11/26/13	Sold Dec13 Futures	Both	2	\$3.715	\$1,400.00
11/26/13	Sold Dec13 Futures	Both	3	\$4.055	(\$8,100.00)
11/26/13	Sold Dec13 Futures	Both	2	\$4.340	(\$11,100.00)
11/26/13	Sold Dec13 Futures	Both	2	\$4.245	(\$9,200.00)
11/26/13	Sold Dec13 Futures	Both	3	\$3.955	(\$5,100.00)
11/26/13	Sold Dec13 Futures	Both	2	\$3.895	(\$2,200.00)
11/26/13	Sold Dec13 Futures	Both	2	\$3.990	(\$4,100.00)
11/26/13	Sold Dec13 Futures	Both	3	\$4.255	(\$14,100.00)
11/26/13	Sold Dec13 Futures	Both	1	\$4.495	(\$7,100.00)
11/26/13	Sold Dec13 Futures	Both	28	\$3.783	\$560.00
11/27/13	Bot Dec13 HH Swap	Both	-28	\$3.783	(\$560.00)
11/27/13	Sold Dec13 HH Swap	Both	28	\$3.785	\$0.00
<i>Net P&L</i>					(\$73,700.00)
TRANSACTION COSTS-New activity					
					Subtotal
					Total
	Transaction Cost-Futures	Both	28	\$3.52	(\$98.56)
	Transaction Cost-Futures Globex	Both	28	\$6.22	(\$174.16)
	Transaction Cost - Futures EFS	Both	0	\$8.72	\$0.00
	Transaction Cost-Enter Options		0	\$6.22	\$0.00
	Transaction Cost-Exit Options		0	\$3.37	\$0.00
	Transaction Cost-Assnd/Exer		0	\$11.37	\$0.00
	Transaction Cost - NYM HenryHSwap Buy		0	\$1.52	\$0.00
	Transaction Cost - NYM HenryHSwap		0	\$1.86	\$0.00
	<i>Total New Transaction Costs</i>				(\$272.72)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
November 2013

OPEN FUTURES POSITIONS-Total Trade Equity

				Entry	11/30/13	40% Appreciated	
		State	QTY	Price	Price	Value	Profit and Loss
04/26/12	Jan14 Futures	Both	2	\$3.860	\$3.954	\$5.404	\$1,880.00
05/29/12	Jan14 Futures	Both	3	\$4.000	\$3.954	\$5.600	(\$1,380.00)
06/27/12	Jan14 Futures	Both	2	\$4.140	\$3.954	\$5.796	(\$3,720.00)
07/27/12	Jan14 Futures	Both	3	\$4.150	\$3.954	\$5.810	(\$5,880.00)
08/29/12	Jan14 Futures	Both	3	\$3.815	\$3.954	\$5.341	\$4,170.00
09/26/12	Jan14 Futures	Both	2	\$4.160	\$3.954	\$5.824	(\$4,120.00)
10/29/12	Jan14 Futures	Both	3	\$4.446	\$3.954	\$6.224	(\$14,760.00)
11/28/12	Jan14 Futures	Both	3	\$4.350	\$3.954	\$6.090	(\$11,880.00)
12/27/12	Jan14 Futures	Both	2	\$4.060	\$3.954	\$5.684	(\$2,120.00)
01/29/13	Jan14 Futures	Both	3	\$4.000	\$3.954	\$5.600	(\$1,380.00)
02/26/13	Jan14 Futures	Both	3	\$4.090	\$3.954	\$5.726	(\$4,080.00)
03/26/13	Jan14 Futures	Both	2	\$4.335	\$3.954	\$6.069	(\$7,620.00)
04/26/13	Jan14 Futures	Both	1	\$4.575	\$3.954	\$6.405	(\$6,210.00)
04/26/12	Feb14 Futures	Both	2	\$3.840	\$3.957	\$5.376	\$2,340.00
05/29/12	Feb14 Futures	Both	2	\$3.980	\$3.957	\$5.572	(\$460.00)
06/27/12	Feb14 Futures	Both	2	\$4.110	\$3.957	\$5.754	(\$3,060.00)
07/27/12	Feb14 Futures	Both	3	\$4.140	\$3.957	\$5.796	(\$5,490.00)
08/29/12	Feb14 Futures	Both	2	\$3.810	\$3.957	\$5.334	\$2,940.00
09/26/12	Feb14 Futures	Both	2	\$4.150	\$3.957	\$5.810	(\$3,860.00)
10/29/12	Feb14 Futures	Both	3	\$4.423	\$3.957	\$6.192	(\$13,980.00)
11/28/12	Feb14 Futures	Both	2	\$4.335	\$3.957	\$6.069	(\$7,560.00)
12/27/12	Feb14 Futures	Both	2	\$4.055	\$3.957	\$5.677	(\$1,960.00)
01/29/13	Feb14 Futures	Both	2	\$4.005	\$3.957	\$5.607	(\$960.00)
02/26/13	Feb14 Futures	Both	2	\$4.085	\$3.957	\$5.719	(\$2,560.00)
03/26/13	Feb14 Futures	Both	3	\$4.310	\$3.957	\$6.034	(\$10,590.00)
04/26/13	Feb14 Futures	Both	1	\$4.545	\$3.957	\$6.363	(\$5,880.00)
04/26/12	Mar14 Futures	Both	1	\$3.780	\$3.944	\$5.292	\$1,640.00
05/29/12	Mar14 Futures	Both	2	\$3.920	\$3.944	\$5.488	\$480.00
06/27/12	Mar14 Futures	Both	2	\$4.035	\$3.944	\$5.649	(\$1,820.00)
07/27/12	Mar14 Futures	Both	2	\$4.075	\$3.944	\$5.705	(\$2,620.00)
08/29/12	Mar14 Futures	Both	2	\$3.755	\$3.944	\$5.257	\$3,780.00
09/26/12	Mar14 Futures	Both	2	\$4.090	\$3.944	\$5.726	(\$2,920.00)
10/29/12	Mar14 Futures	Both	2	\$4.331	\$3.944	\$6.063	(\$7,740.00)
11/28/12	Mar14 Futures	Both	2	\$4.260	\$3.944	\$5.964	(\$6,320.00)
12/27/12	Mar14 Futures	Both	2	\$4.000	\$3.944	\$5.600	(\$1,120.00)
01/29/13	Mar14 Futures	Both	3	\$3.955	\$3.944	\$5.537	(\$330.00)
02/26/13	Mar14 Futures	Both	2	\$4.035	\$3.944	\$5.649	(\$1,820.00)
03/26/13	Mar14 Futures	Both	2	\$4.255	\$3.944	\$5.957	(\$6,220.00)
04/26/13	Mar14 Futures	Both	1	\$4.445	\$3.944	\$6.223	(\$5,010.00)
05/29/12	Apr14 Futures	Both	1	\$3.755	\$3.902	\$5.257	\$1,470.00
06/27/12	Apr14 Futures	Both	1	\$3.865	\$3.902	\$5.411	\$370.00
07/27/12	Apr14 Futures	Both	1	\$3.935	\$3.902	\$5.509	(\$330.00)
08/29/12	Apr14 Futures	Both	1	\$3.630	\$3.902	\$5.082	\$2,720.00
09/26/12	Apr14 Futures	Both	2	\$3.970	\$3.902	\$5.558	(\$1,360.00)
10/29/12	Apr14 Futures	Both	1	\$4.151	\$3.902	\$5.811	(\$2,490.00)
11/28/12	Apr14 Futures	Both	1	\$4.085	\$3.902	\$5.719	(\$1,830.00)
12/27/12	Apr14 Futures	Both	2	\$3.915	\$3.902	\$5.481	(\$260.00)
01/29/13	Apr14 Futures	Both	1	\$3.870	\$3.902	\$5.418	\$320.00
02/26/13	Apr14 Futures	Both	1	\$3.940	\$3.902	\$5.516	(\$380.00)
03/26/13	Apr14 Futures	Both	2	\$4.070	\$3.902	\$5.698	(\$3,360.00)
04/26/13	Apr14 Futures	Both	1	\$4.180	\$3.902	\$5.852	(\$2,780.00)

Northern Utilities, Inc.
Price Risk Management
Profit and Loss Statement
November 2013

Summary of Open Futures

		11/30/13					
	State	Total # Futures	Avg Entry Price	Make-Up Purchases QTY	Avg Entry Price	11/30/13 Price	Profit and Loss
By Month							
Jan14 Futures	Both	32	\$4.13			\$3,954	(\$57,100.00)
Feb14 Futures	Both	28	\$4.14			\$3,957	(\$51,080.00)
Mar14 Futures	Both	25	\$4.06			\$3,944	(\$30,020.00)
Apr14 Futures	Both	15	\$3.95			\$3,902	(\$7,910.00)
Total		100	\$4.091			\$3,945	(\$146,110.00)
By Season							
Winter 2013/2014	Both	100	\$4.091			\$3,945	(\$146,110.00)
Total		100	\$4.091			\$3,945	(\$146,110.00)
By State							
<i>Total</i>	Both	100	\$4.091			\$3.94	(\$146,110.00)
Total		100	\$4.091			\$3,945	(\$146,110.00)

OPEN CALL OPTION POSITIONS-Total Trade Equity

						Subtotal	Total	
	State	QTY	Entry Price	Option Premium	Strike Price	11/30/13 Futures Price	Net Option Market Value	
04/26/13	Nov14 Options	ME	8	0.105	\$8,400.00	\$5.800	\$4.043	\$0.00
08/09/13	Nov14 Options	NH	8	0.095	\$7,600.00	\$5.000	\$4.043	\$0.00
05/29/13	Dec14 Options	ME	12	0.115	\$13,800.00	\$6.100	\$4.162	\$0.00
08/09/13	Dec14 Options	NH	11	0.100	\$11,000.00	\$5.250	\$4.162	\$0.00
06/26/13	Jan15 Options	ME	13	0.110	\$14,300.00	\$5.900	\$4.236	\$0.00
08/09/13	Jan15 Options	NH	13	0.100	\$13,000.00	\$5.500	\$4.236	\$0.00
07/29/13	Feb15 Options	ME	12	0.105	\$12,600.00	\$5.750	\$4.220	\$0.00
08/09/13	Feb15 Options	NH	11	0.100	\$11,000.00	\$5.600	\$4.220	\$0.00
08/28/13	Mar15 Options	Both	20	0.104	\$20,800.00	\$5.850	\$4.171	\$0.00
11/30/13	Total Net Option Market Value							\$0.00

NORTHERN UTILITIES, INC.
DETERMINATION OF INVENTORY FINANCING FROM MONEY POOL
November 2013

	Total Inventory	Average bal beg + end / 2	Internally Financed	Money Pool Interest Rate	Interest to Defer	NH	ME
January 2011	\$5,297,000.48	\$7,264,515.05	\$7,264,515.05	2.29%	\$13,863.12	\$6,743.02	\$7,120.10
February	\$2,211,885.80	\$3,754,443.14	\$3,754,443.14	2.26%	\$7,070.87	\$3,439.27	\$3,631.60
March	\$118,669.84	\$1,165,277.82	\$1,165,277.82	2.29%	\$2,223.74	\$1,081.63	\$1,142.11
April	\$2,279,704.39	\$1,199,187.12	\$1,199,187.12	2.25%	\$2,248.48	\$1,093.66	\$1,154.82
May	\$4,731,128.92	\$3,505,416.65	\$3,505,416.65	2.23%	\$6,514.23	\$3,168.52	\$3,345.71
June	\$7,166,756.49	\$5,948,942.70	\$5,948,942.70	2.22%	\$11,005.54	\$5,353.10	\$5,652.45
July	\$9,564,213.19	\$8,365,484.84	\$8,365,484.84	2.22%	\$15,476.15	\$7,527.60	\$7,948.55
August	\$11,963,446.65	\$10,763,829.92	\$10,763,829.92	2.24%	\$20,092.48	\$9,772.98	\$10,319.50
September	\$14,011,449.40	\$12,987,448.03	\$12,987,448.03	2.22%	\$24,026.78	\$11,686.63	\$12,340.15
October	\$15,993,426.37	\$15,002,437.89	\$15,002,437.89	2.11%	\$26,379.29	\$12,830.89	\$13,548.40
November	\$15,702,018.62	\$15,847,722.50	\$15,847,722.50	2.03%	\$26,809.06	\$13,039.93	\$13,769.14
December	\$13,320,735.41	\$14,511,377.02	\$14,511,377.02	2.06%	\$24,911.20	\$12,116.81	\$12,794.39
January 2012	\$8,824,604.89	\$11,072,670.15	\$11,072,670.15	2.07%	\$19,100.36	\$9,290.41	\$9,809.94
February	\$6,495,482.90	\$7,660,043.90	\$7,660,043.90	2.04%	\$13,022.07	\$6,333.94	\$6,688.14
March	\$6,040,901.71	\$6,268,192.31	\$6,268,192.31	2.03%	\$10,603.69	\$5,157.64	\$5,446.06
April	\$6,733,456.32	\$6,387,179.02	\$6,387,179.02	2.02%	\$10,751.75	\$5,229.65	\$5,522.10
May	\$7,389,322.89	\$7,061,389.61	\$7,061,389.61	2.02%	\$11,886.67	\$5,781.68	\$6,104.99
June	\$8,134,573.16	\$7,761,948.03	\$7,761,948.03	2.02%	\$13,065.95	\$6,355.28	\$6,710.67
July	\$9,123,053.57	\$8,628,813.37	\$8,628,813.37	2.03%	\$14,597.08	\$7,100.02	\$7,497.06
August	\$10,202,389.43	\$9,662,721.50	\$9,662,721.50	2.02%	\$16,265.58	\$7,911.58	\$8,354.00
September	\$11,129,636.41	\$10,666,012.92	\$10,666,012.92	2.01%	\$17,865.57	\$8,689.81	\$9,175.76
October	\$12,228,981.61	\$11,679,309.01	\$11,679,309.01	2.00%	\$19,465.52	\$9,468.03	\$9,997.49
November	\$11,436,078.02	\$11,832,529.82	\$11,832,529.82	1.99%	\$19,622.28	\$9,104.74	\$10,517.54
December	\$9,369,941.05	\$10,403,009.54	\$10,403,009.54	1.99%	\$17,251.66	\$8,004.77	\$9,246.89
January 2013	\$6,466,995.71	\$7,918,468.38	\$7,918,468.38	1.98%	\$13,065.47	\$6,062.38	\$7,003.09
February	\$3,490,957.62	\$4,978,976.67	\$4,978,976.67	1.98%	\$8,215.31	\$3,811.90	\$4,403.41
March	\$1,642,963.61	\$2,566,960.61	\$2,566,960.61	1.98%	\$4,235.49	\$1,965.27	\$2,270.22
April	\$3,429,843.57	\$2,536,403.59	\$2,536,403.59	1.98%	\$4,185.07	\$1,941.87	\$2,243.20
May	\$13,406,859.30	\$8,418,351.44	\$8,418,351.44	1.97%	\$13,820.13	\$6,412.54	\$7,407.59
June	\$7,473,818.58	\$10,440,338.94	\$10,440,338.94	1.97%	\$17,139.56	\$7,952.75	\$9,186.80
July	\$9,199,742.08	\$8,336,780.33	\$8,336,780.33	1.97%	\$13,686.21	\$6,350.40	\$7,335.81
August	\$10,873,192.78	\$10,036,467.43	\$10,036,467.43	1.96%	\$16,392.90	\$7,606.30	\$8,786.59
September	\$12,585,461.10	\$11,729,326.94	\$11,729,326.94	1.96%	\$19,157.90	\$8,889.27	\$10,268.63
October	\$14,279,790.40	\$13,432,625.75	\$13,432,625.75	1.61%	\$18,022.11	\$8,362.26	\$9,659.85
November	\$13,406,859.30	\$13,843,324.85	\$13,843,324.85	1.56%	\$17,996.32	\$8,350.29	\$9,646.03

Inventory ACCT #		MMBTU	AMOUNT
	PROPANE		
515104	Inventory - Liquid Propane	-	\$0.00
	LNG		
515152	Inventory - Liquefied Natural Gas		
	NATURAL GAS	10,112	\$59,602.49
515114&115	Natural Gas Underground - SS-1 and FSS-1	-	\$0.00
515116	Natural Gas Underground - SSNE	237,111	\$901,759.51
515113	Natural Gas Underground - MCN	3,173,799	\$12,445,497.30
516525	Washington 10 prepaid	-	
Total Inventory			\$13,406,859.30

Northern Utilities
NEW HAMPSHIRE (Over) / Undercollection Analysis, Balances and Interest Calculation

		Summer						Winter						Total							
Sales Revenues		Apr-13	May-13	Jun-13	Jul-13	Aug-13	Sep-13	Oct-13	(Forecast) Nov-13	(Forecast) Dec-13	(Forecast) Jan-14	(Forecast) Feb-14	(Forecast) Mar-14		(Forecast) Apr-14						
1	Volumes								1,782,979	2,784,311	3,316,119	2,772,182	2,137,008	1,259,354	14,051,954						
2	Residential Heat & Non Heat								266,142	415,609	494,991	413,799	318,987	187,982	2,097,509						
3	Sales HLF Classes								1,529,984	2,389,233	2,845,581	2,378,826	1,833,779	1,080,659	12,058,062						
4	Sales LLF Classes								3,579,105	5,589,153	6,656,691	5,564,807	4,289,774	2,527,995	28,207,525						
5	Total																				
6	Rates								\$0.8530	\$0.8530	\$0.8530	\$0.8530	\$0.8530	\$0.8530							
7	Residential Heat & Non Heat CGA								\$0.7762	\$0.7762	\$0.7762	\$0.7762	\$0.7762	\$0.7762							
8	Sales HLF Classes CGA								\$0.8664	\$0.8664	\$0.8664	\$0.8664	\$0.8664	\$0.8664							
9	Sales LLF Classes CGA																				
10	Revenues																				
11	Residential Heat & Non Heat									\$ (2,375,017)	\$ (2,828,650)	\$ (2,364,672)	\$ (1,822,868)	\$ (1,074,229)	\$ (10,465,436)						
12	Sales HLF Classes									\$ (322,596)	\$ (384,212)	\$ (321,190)	\$ (247,598)	\$ (145,911)	\$ (1,421,507)						
13	Sales LLF Classes									\$ (2,070,032)	\$ (2,465,411)	\$ (2,061,015)	\$ (1,588,786)	\$ (936,283)	\$ (9,121,527)						
14	Total Sales Revenues								\$ (2,747,539)	\$ (4,767,645)	\$ (5,678,273)	\$ (4,746,877)	\$ (3,659,252)	\$ (2,156,424)	\$ (23,756,009)						
15																					
16																					
17	Gas Costs and Credits								(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	(Forecast)	Total						
18									May-14	Jun-14	Jul-14	Aug-14	Sep-14	Oct-14	Nov-13	Dec-13	Jan-14	Feb-14	Mar-14	Apr-14	
19	Net Demand Costs (Net of Injection Fees & Cap. Assign.)																				
20	Pipeline		\$ 216,193	\$ 216,193	\$ 216,193	\$ 217,911	\$ 217,911	\$ 217,911		\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 216,193	\$ 2,383,277
21	Storage		\$ 462,632	\$ 462,632	\$ 462,632	\$ 465,635	\$ 465,635	\$ 465,635		\$ 1,438,336	\$ 1,438,336	\$ 1,438,336	\$ 1,438,336	\$ 1,438,336	\$ 462,632	\$ 462,632	\$ 462,632	\$ 462,632	\$ 462,632	\$ 462,632	\$ 9,000,776
22	Peaking		\$ 53,252	\$ 53,252	\$ 53,252	\$ 56,664	\$ 56,664	\$ 56,664		\$ 136,491	\$ 136,491	\$ 136,491	\$ 136,491	\$ 126,616	\$ 53,252	\$ 53,252	\$ 53,252	\$ 53,252	\$ 53,252	\$ 53,252	\$ 919,088
23	Total Demand Costs		\$ 1,080,044	\$ 1,077,609	\$ 1,086,374	\$ 956,980	\$ 963,423	\$ 963,423		\$ 1,444,687	\$ 1,791,020	\$ 1,791,020	\$ 1,791,020	\$ 1,781,144	\$ 732,077	\$ 732,077	\$ 732,077	\$ 732,077	\$ 732,077	\$ 732,077	\$ 15,452,362
24	NUI Commodity Costs																				
25	NUI Total Pipeline Volumes									862,488	688,352	622,370	673,991	534,134	3,381,335						
26	Pipeline Costs Modeled in Sendout™									\$ 4,780,318	\$ 4,116,733	\$ 3,716,995	\$ 3,998,831	\$ 2,237,484	\$ 18,850,361						
27	NYMEX Price Used for Forecast									\$ 3,8300	\$ 3,9120	\$ 3,9120	\$ 3,8770	\$ 3,8090							
28	NYMEX Price Used for Update									\$ 3,8180	\$ 4,4600	\$ 4,4890	\$ 4,4730	\$ 4,2140							
29	Increase/(Decrease) NYMEX Price									\$ (0.01)	\$ 0.55	\$ 0.58	\$ 0.60	\$ 0.41							
30	Increase/(Decrease) in Pipeline Costs									\$ (10,350)	\$ 377,217	\$ 359,108	\$ 401,699	\$ 216,324							
31	Updated Pipeline Costs									\$ 4,769,969	\$ 4,493,950	\$ 4,076,102	\$ 4,400,530	\$ 2,453,808							
32	Interruptible Volumes - NH									0	0	0	0	0							
33	Average Supply Cost (\$/MMBtu)									\$ 5.53	\$ 6.53	\$ 6.55	\$ 6.53	\$ 4.59							
34	Interruptible Cost - NH									\$ -	\$ -	\$ -	\$ -	\$ -							
35	Total Updated Pipeline Costs									\$ 4,769,969	\$ 4,493,950	\$ 4,076,102	\$ 4,400,530	\$ 2,453,808							
36	New Hampshire Allocated Percentage									48.97%	48.54%	48.80%	48.50%	47.35%							
37	NH Updated Pipeline Costs									\$ 2,336,059	\$ 2,181,521	\$ 1,989,299	\$ 2,134,311	\$ 1,161,903	\$ 9,803,092						
38	Hedging (Gain)/Loss Estimate																				
39	Time Triggered NYMEX Contracts (Allocated between ME and NH)																				
40	NYMEX NG Futures Contracts									28	32	28	25	15							
41	Average Purchase Price									\$ 4,0482	\$ 4,1324	\$ 4,1394	\$ 4,0641	\$ 3,9547							
42	NYMEX Price Used for Forecast									\$ 3,8300	\$ 3,9120	\$ 3,9120	\$ 3,8770	\$ 3,8090							
43	NYMEX Price Used for Update									\$ 3,8180	\$ 4,4600	\$ 4,4890	\$ 4,4730	\$ 4,2140							
44	Increase/(Decrease) NYMEX Price									(0.0120)	0.5480	0.5770	0.5960	0.4050							
45	NUI Futures Hedging (Gain)/Loss - Allocate									\$ 64,460	\$ (104,820)	\$ (97,880)	\$ (102,230)	\$ (38,890)	\$ (279,360)						
46	New Hampshire Allocated Percentage									48.97%	48.54%	48.80%	48.50%	47.35%							
47	NH Futures Hedging (Gain)/Loss, Time Triggered									\$ 31,569	\$ (50,883)	\$ (47,769)	\$ (49,583)	\$ (18,415)	\$ (135,081)						
48	Price Triggered NYMEX Contracts (NH Only)																				
49	NYMEX NG Futures Contracts									0	0	0	0	0							
50	Average Purchase Price									\$ -	\$ -	\$ -	\$ -	\$ -							
51	NYMEX Price Used for Forecast									\$ 3,8300	\$ 3,9120	\$ 3,9120	\$ 3,8770	\$ 3,8090							
52	NYMEX Price Used for Update									\$ 3,8180	\$ 4,4600	\$ 4,4890	\$ 4,4730	\$ 4,2140							
53	Increase/(Decrease) NYMEX Price									(0.0120)	0.5480	0.5770	0.5960	0.4050							
54	NUI Futures Hedging (Gain)/Loss - Allocate									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
55	New Hampshire Allocated Percentage									100.00%	100.00%	100.00%	100.00%	100.00%							
56	NH Futures Hedging (Gain)/Loss, Price Triggered									\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
57	NH Commodity Costs																				
58	Pipeline Excl Hedging									\$ 2,336,059	\$ 2,181,521	\$ 1,989,299	\$ 2,134,311	\$ 1,161,903	\$ 9,803,092						
59	Hedging (Gain)/Loss Estimate									\$ 31,569	\$ (50,883)	\$ (47,769)	\$ (49,583)	\$ (18,415)	\$ (135,081)						
60	Storage									\$ 426,855	\$ 1,035,086	\$ 832,106	\$ 412,193	\$ -	\$ 2,706,240						
61	Peaking									\$ 47,746	\$ 2,724,064	\$ 788,004	\$ 5,023	\$ 10,039	\$ 3,574,875						
62	Total Commodity Costs								\$ 1,972,665	\$ 2,842,228	\$ 5,889,788	\$ 3,561,639	\$ 2,501,944	\$ 1,153,527	\$ 17,921,791						
63	Inventory Finance Charge		\$ 142	\$ 290	\$ 430	\$ 564	\$ 700			\$ 732	\$ 600	\$ 365	\$ 163	\$ 73	\$ 4,801						