

ORIGINAL
N.H.P.U.C. Case No. <u>DE 12-291</u>
Exhibit No. <u>7</u>
Witness <u>M. Shelnitz, S. Hall</u>
DO NOT REMOVE FROM FILE

Docket No. DE 12-291
Dated: 06/19/13
Attachment MLS - 1
Page 1

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
2013 SCRC RATE CALCULATION
RATE EFFECTIVE JULY 1, 2013

000s

	Total 2013 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 11,372	Attachment MLS-1, Page 3
2 Part 2 - Ongoing SCRC Costs	30,100	Attachment MLS-1, Page 3
3 Part 2 - 2012 Actual SCRC under/(over) Recovery	<u>(8,114)</u> *	Attachment MLS-1, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 33,358	
5 Total Updated SCRC Revenue @ 0.737 cents/kwh	<u>57,863</u>	Attachment MLS-1, Page 3
6 Total SCRC under/(over) Recovery (L4 - L5)	(24,505)	
7 Forecasted Retail MWH Sales - July - December 2013	<u>4,014,000</u>	
8 Change to SCRC Rate - cents/kWh (L6 / L7)	(0.610)	
9 Current SCRC rate approved in DE 12-291 - cents/kwh	<u>0.737</u>	
10 Updated SCRC Rate Effective 7/1/13 - cents/kwh (L8 + L9)	<u><u>0.127</u></u>	

* Includes Constellation disgorgement of (\$1,293).

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

000s

<u>SCRC Cost</u>	<u>Actual January 2013</u>	<u>Actual February 2013</u>	<u>Actual March 2013</u>	<u>Actual April 2013</u>	<u>Actual May 2013</u>	<u>Re-Estimate June 2013</u>	<u>Total for the six months ended 6/30/13</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,884	\$ 5,025	\$ 5,025	\$ 5,025	\$ 26	\$ (8,613)	\$ 11,372	Attachment MLS-1, Page 4
2 SCRC Part 2 Costs	416	1,150	3,981	4,102	4,579	2,997	17,225	Attachment MLS-1, Page 6
3 2012 SCRC Under(Over) Recovery	(8,114) *	-	-	-	-	-	(8,114)	
4 Total SCRC Cost	\$ (2,813)	\$ 6,174	\$ 9,006	\$ 9,127	\$ 4,604	\$ (5,615)	\$ 20,483	
5 Total SCRC Revenue @ 0.737 cents/kwh	7,595	2,384	4,769	4,181	4,534	4,816	28,280	
6 SCRC Under(Over) Recovery	\$ (10,408)	\$ 3,790	\$ 4,236	\$ 4,946	\$ 70	\$ (10,432)	\$ (7,797)	
7 Retail MWH Sales	712,361	631,783	648,000	570,226	614,739	653,514	3,830,622	

8 Amounts shown above may not add due to rounding.

* Includes Constellation disgorgement of (\$1,293). This was PSNH's share of Constellation's disgorgement to ISO-NE as agreed to in FERC DK. NO. IN 12-7-000.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

000s

<u>SCRC Cost</u>	<u>Re-estimate</u>						<u>Total for the twelve months ended 12/31/13</u>	<u>Source</u>
	<u>July 2013</u>	<u>August 2013</u>	<u>September 2013</u>	<u>October 2013</u>	<u>November 2013</u>	<u>December 2013</u>		
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,372	Attachment MLS-1, Page 5
2 SCRC Part 2 Costs	694	2,774	2,774	2,975	2,888	770	30,100	Attachment MLS-1, Page 7
3 2012 SCRC Under(Over) Recovery	-	-	-	-	-	-	(8,114)	
4 Total SCRC Cost	\$ 694	\$ 2,774	\$ 2,774	\$ 2,975	\$ 2,888	\$ 770	\$ 33,358	
5 Total SCRC Revenue @ 0.737 cents/kwh	5,617	5,294	4,612	4,525	4,560	4,977	57,863	
6 SCRC Under(Over) Recovery	\$ (4,922)	\$ (2,520)	\$ (1,838)	\$ (1,550)	\$ (1,671)	\$ (4,207)	\$ (24,505)	
7 Retail MWH Sales	762,078	718,307	625,717	613,954	618,705	675,239	7,844,622	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

SECURITIZED COSTS

000s

SCRC Part 1	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Re-estimate June 2013	Total for the six months ended 6/30/13
<u>Amortization of Securitized Assets</u>							
1 Principal							
2 Amortization of Seabrook cost	\$ 4,523	\$ 4,730	\$ 4,730	\$ 4,736	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	144	150	150	146	-	-	591
4 Amortization of RRB1 financing cost	106	111	111	109	-	-	438
5 Total	4,773	4,991	4,991	4,991	-	-	19,748
6 Interest and Fees							
7 RRB1 Interest	78	3	3	3	(0)	-	88
8 RRB fees	33	30	30	30	26	-	148
9 Total	111	33	33	33	26	-	237
10 Final Disposition of RRB Reserve						(8,613)	(8,613)
11 Total SCRC Part 1 cost	<u>\$ 4,884</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 5,025</u>	<u>\$ 26</u>	<u>\$ (8,613)</u>	<u>\$ 11,372</u>

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

SECURITIZED COSTS

000s

SCRC Part 1 <u>Amortization of Securitized Assets</u>	July 2013	August 2013	Re-estimate				Total for the twelve months ended 12/31/13
			September 2013	October 2013	November 2013	December 2013	
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,719
3 Amortization of MP 3	-	-	-	-	-	-	591
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	438
5 Total	-	-	-	-	-	-	19,748
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	88
8 RRB fees	-	-	-	-	-	-	148
9 Total	-	-	-	-	-	-	237
10 Final Disposition of RRB Reserve							(8,613)
11 Total SCRC Part 1 cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,372

12 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

PART 2 ONGOING COSTS

	000s						Total for the six months ended 06/30/13
SCRC Part 2 Ongoing Costs	Actual January 2013	Actual February 2013	Actual March 2013	Actual April 2013	Actual May 2013	Re-estimate June 2013	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 161	\$ 148	\$ 182	\$ 193	\$ 193	\$ 180	\$ 1,057
3 IPP Ongoing costs:							
4 Total IPP Cost	3,192	4,958	4,666	4,439	3,862	3,845	24,962
5 less: IPP at Market Cost	2,837	3,873	2,122	1,988	1,287	1,599	13,706
6 Above Market IPP Cost	355	1,085	2,544	2,451	2,575	2,246	11,256
7 Above Market Wood IPP Costs	-	-	1,307	1,476	1,810	592	5,186
8 Total Above Market IPP Costs	355	1,085	3,851	3,927	4,385	2,838	16,442
9 DOE Litigation Proceeds - Decommissioning Cost Refunds and Reductions	-	-	-	-	-	-	-
10 Total Part 2 Costs	\$ 517	\$ 1,233	\$ 4,033	\$ 4,120	\$ 4,578	\$ 3,018	\$ 17,499
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	(48)	(35)	(21)	(7)	-	-	(110)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(14)	(14)	(13)	(12)	(11)	(10)	(74)
15 Return on SCRC deferred balance	(38)	(35)	(18)	1	11	(10)	(90)
16 Total Part 2 Return	\$ (101)	\$ (83)	\$ (52)	\$ (18)	\$ 0	\$ (21)	\$ (274)
17 Total Part 2 Ongoing Costs and Return	\$ 416	\$ 1,150	\$ 3,981	\$ 4,102	\$ 4,579	\$ 2,997	\$ 17,225

18 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2013 SCRC RATE CALCULATION

RATE EFFECTIVE JULY 1, 2013

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Re-estimate						Total for the twelve months ended 12/31/13
	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 169	\$ 165	\$ 166	\$ 173	\$ 175	\$ 178	\$ 2,082
3 IPP Ongoing costs:							
4 Total IPP Cost	3,807	3,722	3,593	4,240	4,586	5,038	49,948
5 less: IPP at Market Cost	1,623	1,504	1,340	1,603	1,976	2,949	24,701
6 Above Market IPP Cost	2,184	2,218	2,253	2,637	2,610	2,089	25,247
7 Above Market Wood IPP Costs	588	650	604	405	334	113	7,880
8 Total Above Market IPP Costs	2,772	2,868	2,857	3,042	2,944	2,202	33,128
9 DOE Litigation Proceeds - Decommissioning Cost Refunds and Reductions	(2,205)	(221)	(221)	(221)	(221)	(1,606)	(4,696)
10 Total Part 2 Costs	\$ 736	\$ 2,812	\$ 2,802	\$ 2,994	\$ 2,898	\$ 774	\$ 30,514
Ongoing Costs - Return							
11 Return on ADIT - Securitized							
12 Stranded Costs	-	-	-	-	-	-	(110)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(9)	(9)	(8)	(7)	(6)	(5)	(118)
15 Return on SCRC deferred balance	(32)	(29)	(21)	(12)	(3)	1	(186)
16 Total Part 2 Return	\$ (42)	\$ (37)	\$ (29)	\$ (19)	\$ (9)	\$ (4)	\$ (414)
17 Total Part 2 Ongoing Costs and Return	\$ 694	\$ 2,774	\$ 2,774	\$ 2,975	\$ 2,888	\$ 770	\$ 30,100

18 Amounts shown above may not add due to rounding.