

**THE STATE OF NEW HAMPSHIRE
BEFORE THE
PUBLIC UTILITIES COMMISSION**

**PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PETITION FOR ADJUSTMENT OF STRANDED COST RECOVERY CHARGE
FOR EFFECT ON JANUARY 1, 2013**

Docket No. DE 12-XXX

Pursuant to Puc 202.01(a) and Puc 203.06, Public Service Company of New Hampshire (“PSNH” or “the Company”) hereby petitions the New Hampshire Public Utilities Commission (“Commission”) for a proceeding to establish a Stranded Cost Recovery Charge for effect on January 1, 2013 pursuant to the requirements of RSA 374-F:3 and RSA 369-B:3 and the Agreement to Settle PSNH Restructuring (Revised and Conformed) in Docket No. DE 99-099 (“Restructuring Settlement”). In support of its Petition, PSNH says the following:

1. The Stranded Cost Recovery Charge (“SCRC”) was established under the Restructuring Settlement, originally capped at an average of 3.40 cents per kilowatt hour. Once the Part 3 Stranded Costs are fully collected, the Restructuring Settlement provides that the SCRC will be set on a forecasted basis every six months and will include any over- or under-recovery of Part 1 and Part 2 stranded costs from the previous period. Restructuring Settlement at 25.


2. In Order No. 24,641, the Commission approved the reduction of the SCRC from 3.35 cents per kilowatt-hour to 1.55 cents per kilowatt-hour on average beginning July 1, 2006 to reflect the complete recovery of Part 3 Stranded Costs. In Docket No. DE 11-217, the Commission approved a new average SCRC for effect on January 1, 2012 of 1.23 cents per kilowatt-hour. Order No. 25,312 (December 30, 2011). On May 2, 2012, PSNH filed testimony and schedules requesting a mid-term adjustment to its average SCRC rate effective July 1, 2012 through December 31, 2012. Pursuant to Order No. 25,381 issued in Docket No. DE 11-217, PSNH is currently billing an average SCRC rate of 1.88 cents per

kilowatt-hour for the period July 1, 2012 through December 31, 2012. This current SCRC rate will expire on December 31, 2012.

3. Enclosed with this Petition are the pre-filed testimony, attachments and exhibits of Robert A. Baumann supporting a change in the average SCRC rate. Based upon the data contained in those attachments and exhibits, PSNH currently estimates an average SCRC rate for effect on January 1, 2013 of 0.79 cents per kilowatt-hour. This estimated rate is a decrease of 1.09 cents per kilowatt-hour from the current average SCRC rate. The substantial estimated decrease is primarily due to the full amortization of Rate Reduction Bonds at the end of April 2013. PSNH is not requesting approval of a specific rate at this time, but the Company will update its estimates with more recent data before a hearing on the merits is held.


WHEREFORE, PSNH respectfully requests that the Commission open a proceeding, provide for an order of notice, schedule a procedural hearing where the conduct of this proceeding may be established and intervention requests ruled, and order such further relief as may be just and equitable.

Respectfully submitted this 28th day of September, 2012.
PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

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Certificate of Service

I hereby certify that copies of the attached Petition have been served this day upon persons on the attached Service List pursuant to the requirements of Rules Puc 203.02 and 203.11.


Matthew J. Fossum