

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

000s

	Total 2013 Stranded Cost	Source
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 20,319	Attachment RAB-1, Page 3
2 Part 2 - Ongoing SCRC Costs	45,352	Attachment RAB-1, Page 3
3 Part 2 - 2012 Estimated SCRC under/(over) Recovery	<u>(3,989)</u>	Attachment RAB-2, Page 1
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 61,682	
5 Forecasted Retail MWH Sales	7,775,312	
6 Forecasted SCRC Rate - cents per kWh	<u><u>0.79</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

000s

<u>SCRC Cost</u>	<u>January 2013</u>	<u>February 2013</u>	<u>March 2013</u>	<u>April 2013</u>	<u>May 2013</u>	<u>June 2013</u>	<u>Total for the six months ended 6/30/13</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ 4,974	\$ 5,115	\$ 5,115	\$ 5,115	\$ -	\$ -	\$ 20,319	Attachment RAB-1, Page 4
2 SCRC Part 2 Costs	3,426	3,139	4,960	5,009	5,114	3,636	25,284	Attachment RAB-1, Page 6
3 2012 Estimated SCRC Under(Over) Recovery	<u>(3,989)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(3,989)</u>	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 4,411	\$ 8,254	\$ 10,075	\$ 10,124	\$ 5,114	\$ 3,636	\$ 41,614	
5 Total SCRC Revenue @ .79 cents/kwh	<u>5,579</u>	<u>4,905</u>	<u>5,116</u>	<u>4,671</u>	<u>4,718</u>	<u>5,089</u>	<u>30,077</u>	
6 SCRC Under/(Over) Recovery	\$ (1,168)	\$ 3,349	\$ 4,959	\$ 5,453	\$ 395	\$ (1,453)	\$ 11,536	
7 Retail MWH Sales	706,154	620,889	647,591	591,243	597,246	644,137	3,807,260	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

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<u>SCRC Cost</u>	<u>July 2013</u>	<u>August 2013</u>	<u>September 2013</u>	<u>October 2013</u>	<u>November 2013</u>	<u>December 2013</u>	<u>Total for the twelve months ended 12/31/13</u>	<u>Source</u>
1 SCRC Part 1 Costs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 20,319	Attachment RAB-1, Page 5
2 SCRC Part 2 Costs	3,380	3,366	3,270	3,640	3,231	3,182	45,352	Attachment RAB-1, Page 7
3 2012 Estimated SCRC Under(Over) Recovery	-	-	-	-	-	-	(3,989)	Attachment RAB-2, Page 1
4 Total SCRC Cost	\$ 3,380	\$ 3,366	\$ 3,270	\$ 3,640	\$ 3,231	\$ 3,182	\$ 61,682	
5 Total SCRC Revenue @ .79 cents/kwh	5,827	5,632	4,912	4,828	4,855	5,294	61,425	
6 SCRC Under/(Over) Recovery	\$ (2,448)	\$ (2,266)	\$ (1,642)	\$ (1,189)	\$ (1,624)	\$ (2,111)	\$ 257	
7 Retail MWH Sales	737,629	712,871	621,748	611,186	614,517	670,101	7,775,312	

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PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION
SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	Total for the six months ended 6/30/13
1 Principal							
2 Amortization of Seabrook cost	\$ 4,524	\$ 4,730	\$ 4,730	\$ 4,730	\$ -	\$ -	\$ 18,714
3 Amortization of MP 3	143	150	150	150	-	-	594
4 Amortization of RRB1 financing cost	106	111	111	111	-	-	440
5 Total	4,773	4,991	4,991	4,991	-	-	19,748
6 Interest and Fees							
7 RRB1 Interest	158	81	81	81	-	-	401
8 RRB fees	43	43	43	43	-	-	171
9 Total	201	124	124	124	-	-	571
10 Total SCRC Part 1 cost	<u>\$ 4,974</u>	<u>\$ 5,115</u>	<u>\$ 5,115</u>	<u>\$ 5,115</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,319</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

SECURITIZED COSTS

000s

SCRC Part 1	July	August	September	October	November	December	Total for the
<u>Amortization of Securitized Assets</u>	2013	2013	2013	2013	2013	2013	twelve months
							ended
							12/31/13
1 <u>Principal</u>							
2 Amortization of Seabrook cost	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,714
3 Amortization of MP 3	-	-	-	-	-	-	594
4 Amortization of RRB1 financing cost	-	-	-	-	-	-	440
5 Total	-	-	-	-	-	-	19,748
6 <u>Interest and Fees</u>							
7 RRB1 Interest	-	-	-	-	-	-	401
8 RRB fees	-	-	-	-	-	-	171
9 Total	-	-	-	-	-	-	571
10 Total SCRC Part 1 cost	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 20,319</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	January 2013	February 2013	March 2013	April 2013	May 2013	June 2013	Total for the six months ended 06/30/13
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 168	\$ 169	\$ 181	\$ 184	\$ 181	\$ 170	\$ 1,054
3 IPP Ongoing costs:							
4 Total IPP Cost	4,856	4,144	4,827	4,425	4,122	3,815	26,189
5 less: IPP at Market Cost	2,611	2,098	1,959	1,659	1,459	1,239	11,025
6 Above Market IPP Cost	2,245	2,046	2,868	2,766	2,663	2,576	15,164
7 Above Market Wood IPP Costs	1,085	970	1,925	2,036	2,227	849	9,093
8 Total Above Market IPP Costs	3,330	3,016	4,793	4,802	4,890	3,425	24,257
9 Total Part 2 Costs	<u>\$ 3,499</u>	<u>\$ 3,185</u>	<u>\$ 4,974</u>	<u>\$ 4,987</u>	<u>\$ 5,071</u>	<u>\$ 3,595</u>	<u>\$ 25,311</u>
Ongoing Costs - Return							
10 Return on ADIT - Securitized							
11 Stranded Costs	(48)	(35)	(21)	(7)	-	-	(110)
12 Return on Yankee Decommissioning							
13 Obligations and CVEC, net of deferred taxes	(14)	(13)	(12)	(11)	(10)	(10)	(71)
14 Return on SCRC deferred balance	(11)	2	19	41	53	50	154
15 Total Part 2 Return	<u>\$ (73)</u>	<u>\$ (46)</u>	<u>\$ (14)</u>	<u>\$ 22</u>	<u>\$ 42</u>	<u>\$ 41</u>	<u>\$ (27)</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 3,426</u>	<u>\$ 3,139</u>	<u>\$ 4,960</u>	<u>\$ 5,009</u>	<u>\$ 5,114</u>	<u>\$ 3,636</u>	<u>\$ 25,284</u>
17 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE
PROJECTED JANUARY THROUGH DECEMBER 2013 SCRC RATE CALCULATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	July 2013	August 2013	September 2013	October 2013	November 2013	December 2013	Total for the twelve months ended 12/31/13
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 160	\$ 158	\$ 159	\$ 163	\$ 168	\$ 167	\$ 2,029
3 IPP Ongoing costs:							
4 Total IPP Cost	3,822	3,774	3,639	4,251	4,762	4,874	51,311
5 less: IPP at Market Cost	1,404	1,356	1,236	1,306	2,052	2,197	20,576
6 Above Market IPP Cost	2,418	2,418	2,403	2,945	2,710	2,677	30,735
7 Above Market Wood IPP Costs	768	766	691	519	345	338	12,520
8 Total Above Market IPP Costs	3,186	3,184	3,094	3,464	3,055	3,015	43,255
9 Total Part 2 Costs	<u>\$ 3,346</u>	<u>\$ 3,342</u>	<u>\$ 3,253</u>	<u>\$ 3,627</u>	<u>\$ 3,223</u>	<u>\$ 3,182</u>	<u>\$ 45,284</u>
Ongoing Costs - Return							
10 Return on ADIT - Securitized							
11 Stranded Costs	-	-	-	-	-	-	(110)
12 Return on Yankee Decommissioning							
13 Obligations and CVEC, net of deferred taxes	(9)	(8)	(7)	(6)	(5)	(4)	(108)
14 Return on SCRC deferred balance	42	32	24	18	12	4	287
15 Total Part 2 Return	<u>\$ 33</u>	<u>\$ 24</u>	<u>\$ 17</u>	<u>\$ 12</u>	<u>\$ 7</u>	<u>\$ 0</u>	<u>\$ 68</u>
16 Total Part 2 Ongoing Costs and Return	<u>\$ 3,380</u>	<u>\$ 3,366</u>	<u>\$ 3,270</u>	<u>\$ 3,640</u>	<u>\$ 3,231</u>	<u>\$ 3,182</u>	<u>\$ 45,352</u>
17 Amounts shown above may not add due to rounding.							

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

000s

	<u>Stranded Cost</u>	<u>Source</u>
1 Part 1 - Rate Recovery Bonds (RRB)	\$ 59,993	Attachment RAB-2, Page 3
2 Part 2 - Ongoing SCRC Costs	56,588	Attachment RAB-2, Page 3
3 Part 2 - 2011 Actual SCRC under/(over) Recovery	<u>1,461</u>	Attachment RAB-2, Page 3
4 Total Updated SCRC Cost (L1+L2+L3)	\$ 118,041	
5 Total Updated SCRC Revenue	<u>122,030</u>	Attachment RAB-2, Page 3
6 Total 2012 Estimated SCRC under/(over) Recovery (L4 - L5)	<u><u>(3,989)</u></u>	

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

000s

SCRC Cost	Actual January 2012	Actual February 2012	Actual March 2012	Actual April 2012	Actual May 2012	Actual June 2012	Total for the six months ended 6/30/12	Source
1 SCRC Part 1 Costs	\$ 4,917	\$ 5,078	\$ 5,078	\$ 5,078	\$ 4,820	\$ 4,820	\$ 29,793	Attachment RAB-2, Page 4
2 SCRC Part 2 Costs	2,470	4,475	5,946	4,610	5,340	5,824	28,664	Attachment RAB-2, Page 6
3 2011 Actual SCRC under(over) Recovery	1,461	-	-	-	-	-	1,461	
4 Total SCRC Cost	\$ 8,848	\$ 9,554	\$ 11,024	\$ 9,688	\$ 10,160	\$ 10,644	\$ 59,918	
5 Total SCRC Revenue @ 1.23 cents/kwh	<u>8,456</u>	<u>7,691</u>	<u>7,654</u>	<u>7,021</u>	<u>7,575</u>	<u>7,906</u>	46,303	
6 SCRC under/(over) Recovery	\$ 392	\$ 1,863	\$ 3,370	\$ 2,667	\$ 2,585	\$ 2,738	\$ 13,614	
7 Retail MWH Sales	687,896	626,942	622,454	568,906	610,284	644,640	3,761,122	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

000s

<u>SCRC Cost</u>	<u>Actual July 2012</u>	<u>Actual August 2012</u>	<u>Estimate</u>				<u>Total for the twelve months ended 12/31/12</u>	<u>Source</u>
			<u>September 2012</u>	<u>October 2012</u>	<u>November 2012</u>	<u>December 2012</u>		
1 SCRC Part 1 Costs	\$ 4,820	\$ 5,144	\$ 5,144	\$ 5,144	\$ 4,975	\$ 4,975	\$ 59,993	Attachment RAB-2, Page 5
2 SCRC Part 2 Costs	3,794	4,272	4,794	5,273	5,281	4,509	56,588	Attachment RAB-2, Page 7
3 2011 Actual SCRC under(over) Recovery	-	-	-	-	-	-	1,461	
4 Total SCRC Cost	\$ 8,614	\$ 9,416	\$ 9,937	\$ 10,417	\$ 10,256	\$ 9,483	\$ 118,041	
5 Total SCRC Revenue @ 1.88 cents/kwh	<u>14,479</u>	<u>13,979</u>	<u>11,700</u>	<u>11,503</u>	<u>11,516</u>	<u>12,550</u>	122,030	
6 SCRC under/(over) Recovery	\$ (5,865)	\$ (4,563)	\$ (1,762)	\$ (1,086)	\$ (1,260)	\$ (3,067)	\$ (3,989)	
7 Retail MWH Sales	756,185	758,294	622,322	611,856	612,544	667,548	7,789,871	

8 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual January 2012	Actual February 2012	Actual March 2012	Actual April 2012	Actual May 2012	Actual June 2012	Total for the six months ended 6/30/12
1 Principal							
2 Amortization of Seabrook cost	\$ 4,252	\$ 4,474	\$ 4,474	\$ 4,474	\$ 4,308	\$ 4,308	\$ 26,289
3 Amortization of MP 3	135	142	142	142	137	137	835
4 Amortization of RRB1 financing cost	100	105	105	105	101	101	619
5 Total	4,488	4,721	4,721	4,721	4,546	4,546	27,743
6 Interest and Fees							
7 RRB1 Interest	385	315	316	315	235	235	1,802
8 RRB fees	44	42	42	42	39	39	247
9 Total	430	357	357	357	274	274	2,049
10 Total SCRC Part 1 cost	<u>\$ 4,917</u>	<u>\$ 5,078</u>	<u>\$ 5,078</u>	<u>\$ 5,078</u>	<u>\$ 4,820</u>	<u>\$ 4,820</u>	<u>\$ 29,793</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

SECURITIZED COSTS

000s

SCRC Part 1 Amortization of Securitized Assets	Actual July 2012	Actual August 2012	Estimate				Total for the twelve months ended 12/31/12
			September 2012	October 2012	November 2012	December 2012	
1 Principal							
2 Amortization of Seabrook cost	\$ 4,308	\$ 4,678	\$ 4,678	\$ 4,678	\$ 4,524	\$ 4,524	\$ 53,678
3 Amortization of MP 3	137	149	149	149	143	143	1,705
4 Amortization of RRB1 financing cost	101	110	110	110	106	106	1,263
5 Total	4,546	4,936	4,936	4,936	4,773	4,773	56,645
6 Interest and Fees							
7 RRB1 Interest	235	164	164	164	158	158	2,847
8 RRB fees	39	43	43	43	43	43	501
9 Total	274	207	207	207	201	201	3,348
10 Total SCRC Part 1 cost	<u>\$ 4,820</u>	<u>\$ 5,144</u>	<u>\$ 5,144</u>	<u>\$ 5,144</u>	<u>\$ 4,975</u>	<u>\$ 4,975</u>	<u>\$ 59,993</u>

11 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual January 2012	Actual February 2012	Actual March 2012	Actual April 2012	Actual May 2012	Actual June 2012	Total for the six months ended 06/30/12
Ongoing Costs - IPP							
1 Amortization and return on IPP	\$ 200	\$ 207	\$ 218	\$ 225	\$ 218	\$ 198	\$ 1,266
2 Buydown/Buyout Savings							
3 IPP Ongoing costs:							
4 Total IPP Cost	3,825	3,913	4,671	3,758	4,595	4,702	25,463
5 less: IPP at Market Cost	<u>1,623</u>	<u>1,069</u>	<u>1,159</u>	<u>932</u>	<u>1,310</u>	<u>1,443</u>	<u>7,536</u>
6 Above Market IPP Cost	2,202	2,844	3,511	2,826	3,285	3,259	17,927
7 Above Market Wood IPP Costs	<u>635</u>	<u>1,631</u>	<u>2,400</u>	<u>1,718</u>	<u>1,972</u>	<u>2,477</u>	<u>10,834</u>
8 Total Above Market IPP Costs	2,837	4,475	5,912	4,544	5,257	5,736	28,761
9 Total Part 2 Costs	<u>\$ 3,037</u>	<u>\$ 4,682</u>	<u>\$ 6,130</u>	<u>\$ 4,769</u>	<u>\$ 5,475</u>	<u>\$ 5,934</u>	<u>\$ 30,027</u>
Ongoing Costs - Return							
10 2011 Adjustment	(345)	-	-	-	-	-	(345)
11 Return on ADIT - Securitized							
12 Stranded Costs	(200)	(188)	(177)	(167)	(154)	(141)	(1,027)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(25)	(24)	(23)	(22)	(21)	(20)	(134)
15 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	-
16 Return on SCRC deferred balance	<u>4</u>	<u>5</u>	<u>16</u>	<u>29</u>	<u>39</u>	<u>50</u>	<u>144</u>
17 Total Part 2 Return	<u>\$ (567)</u>	<u>\$ (206)</u>	<u>\$ (184)</u>	<u>\$ (159)</u>	<u>\$ (135)</u>	<u>\$ (111)</u>	<u>\$ (1,362)</u>
18 Total Part 2 Ongoing Costs and Return	<u>\$ 2,470</u>	<u>\$ 4,475</u>	<u>\$ 5,946</u>	<u>\$ 4,610</u>	<u>\$ 5,340</u>	<u>\$ 5,824</u>	<u>\$ 28,664</u>

19 Amounts shown above may not add due to rounding.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE

2012 SCRC RECONCILIATION

PART 2 ONGOING COSTS

000s

SCRC Part 2 Ongoing Costs	Actual July 2012	Actual August 2012	Estimate				Total for the twelve months ended 12/31/12
			September 2012	October 2012	November 2012	December 2012	
Ongoing Costs - IPP							
1 Amortization and return on IPP							
2 Buydown/Buyout Savings	\$ 184	\$ 173	\$ 165	\$ 165	\$ 165	\$ 165	\$ 2,284
3 IPP Ongoing costs:							
4 Total IPP Cost	3,193	3,826	3,793	4,486	4,853	5,191	50,805
5 less: IPP at Market Cost	<u>1,043</u>	<u>1,090</u>	<u>1,184</u>	<u>1,441</u>	<u>1,645</u>	<u>2,228</u>	<u>16,167</u>
6 Above Market IPP Cost	2,150	2,736	2,609	3,045	3,208	2,963	34,638
7 Above Market Wood IPP Costs	<u>1,564</u>	<u>1,475</u>	<u>2,132</u>	<u>2,168</u>	<u>2,005</u>	<u>1,474</u>	<u>21,652</u>
8 Total Above Market IPP Costs	3,714	4,211	4,741	5,213	5,213	4,437	56,290
9 Total Part 2 Costs	<u>\$ 3,898</u>	<u>\$ 4,384</u>	<u>\$ 4,906</u>	<u>\$ 5,378</u>	<u>\$ 5,379</u>	<u>\$ 4,602</u>	<u>\$ 58,574</u>
Ongoing Costs - Return							
10 2011 Adjustment	-	-	-	-	-	-	(345)
11 Return on ADIT - Securitized							
12 Stranded Costs	(128)	(115)	(99)	(86)	(73)	(60)	(1,588)
13 Return on Yankee Decommissioning							
14 Obligations and CVEC, net of deferred taxes	(19)	(18)	(22)	(22)	(22)	(22)	(259)
15 Yankee Contract Obligations Adjustment	-	-	-	-	-	-	-
16 Return on SCRC Deferred Balance	<u>44</u>	<u>22</u>	<u>9</u>	<u>2</u>	<u>(3)</u>	<u>(12)</u>	<u>206</u>
17 Total Part 2 Return	<u>\$ (104)</u>	<u>\$ (112)</u>	<u>\$ (112)</u>	<u>\$ (105)</u>	<u>\$ (97)</u>	<u>\$ (94)</u>	<u>\$ (1,987)</u>
18 Total Part 2 Ongoing Costs and Return	<u>\$ 3,794</u>	<u>\$ 4,272</u>	<u>\$ 4,794</u>	<u>\$ 5,273</u>	<u>\$ 5,281</u>	<u>\$ 4,509</u>	<u>\$ 56,588</u>

19 Amounts shown above may not add due to rounding.