

**Liberty Utilities (EnergyNorth Natural Gas) Corp d/b/a Liberty Utilities  
Energy Efficiency Programs  
For Residential Heating (R-3) and Non-Heating (R-1) Classes  
May 1, 2012 - May 31, 2014 actuals**

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Forecasted DSM Expenditures	Actual DSM Expenditures (c)		Incentive (d)	Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Federal Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days
						Residential	Low-Income									
May 12	Actual (b)	(1,876,986)	(\$0.0498)	(160,858)	235,382	186,477	0	0	(1,851,367)	(1,864,177)	3.25%	(5,146)	(1,856,513)	4,471,593	3,230,081	31
June 12	Actual	(1,856,513)	(\$0.0498)	(90,624)	235,382	70,037	76,796	0	(1,800,304)	(1,828,408)	3.25%	(4,884)	(1,805,188)	2,482,396	1,819,769	30
July 12	Actual	(1,805,188)	(\$0.0498)	(49,325)	314,458	34,457	13,408	15,000	(1,791,648)	(1,798,418)	3.25%	(4,964)	(1,796,612)	1,565,536	1,275,805	31
August 12	Actual	(1,796,612)	(\$0.0498)	(55,854)	314,458	169,275	953	15,000	(1,667,237)	(1,731,925)	3.25%	(4,781)	(1,672,018)	1,270,112	1,121,558	31
September 12	Actual	(1,672,018)	(\$0.0498)	(56,432)	314,458	23,438	848	0	(1,704,165)	(1,688,091)	3.25%	(4,509)	(1,708,674)	1,368,039	1,133,181	30
October 12	Actual	(1,708,674)	(\$0.0498)	(87,404)	314,458	213,313	77,401	0	(1,505,364)	(1,607,019)	3.25%	(4,436)	(1,509,800)	1,904,776	1,692,982	31
November 12	Actual	(1,509,800)	(\$0.0147)	(124,715)	314,458	228,367	52,894	15,975	(1,337,279)	(1,423,539)	3.25%	(3,803)	(1,341,081)	3,778,407	3,193,863	30
December 12	Actual	(1,341,081)	(\$0.0147)	(104,440)	314,458	643,851	140,041	66,000	(995,629)	(968,355)	3.25%	(2,673)	(998,302)	6,946,220	7,104,755	31
January 13	Actual	(598,302)	(\$0.0147)	(138,381)	77,700	18,355	71,143	0	(647,185)	(622,744)	3.25%	(1,719)	(648,904)	10,059,056	9,413,647	31
February 13	Actual	(648,904)	(\$0.0147)	(152,270)	77,700	13,015	13,814	21,800	(752,544)	(700,724)	3.25%	(1,747)	(754,291)	10,754,770	10,358,481	28
March 13	Actual	(754,291)	(\$0.0147)	(130,055)	77,700	212,563	31,151	0	(640,632)	(697,462)	3.25%	(1,925)	(642,558)	9,268,947	8,847,275	31
April 13	Actual	(642,558)	(\$0.0147)	(100,918)	97,125	90,474	33,724	0	(619,278)	(630,918)	3.25%	(1,685)	(620,963)	6,253,708	6,865,188	30
May 13	Actual	(620,963)	(\$0.0147)	(52,152)	97,125	91,699	11,402	32,700	(537,314)	(579,138)	3.25%	(1,599)	(538,913)	3,349,634	3,547,782	31
June 13	Actual	(538,913)	(\$0.0147)	(27,838)	97,125	138,862	33,735	10,900	(383,254)	(461,083)	3.25%	(1,232)	(384,486)	1,984,898	1,893,736	30
July 13	Actual	(384,486)	(\$0.0147)	(18,906)	97,125	43,759	17,720	0	(341,913)	(363,199)	3.25%	(1,003)	(342,915)	1,252,661	1,286,110	31
August 13	Actual	(342,915)	(\$0.0147)	(16,803)	97,125	69,209	7,983	21,800	(260,727)	(301,821)	3.25%	(833)	(261,560)	1,056,675	1,143,041	31
September 13	Actual	(261,560)	(\$0.0147)	(17,972)	97,125	53,962	15,742	10,900	(198,928)	(230,244)	3.25%	(615)	(199,543)	1,143,113	1,238,425	30
October 13	Actual	(199,543)	(\$0.0147)	(22,619)	97,125	136,793	37,184	10,900	(37,286)	(119,415)	3.25%	(327)	(37,613)	1,693,533	1,539,233	31
November 13	Actual	(37,613)	(\$0.0197)	(61,714)	97,125	119,064	34,869	10,900	65,506	13,947	3.25%	37	65,544	3,778,407	3,712,905	30
December 13	Actual	65,544	(\$0.0197)	(158,680)	97,125	409,153	138,877	10,900	465,794	265,669	3.25%	733	466,528	6,946,220	8,054,816	31
January 14	Actual	466,528	(\$0.0197)	(219,875)	97,125	13,678	2,124	12,063	274,518	370,523	3.25%	1,023	275,541	10,059,056	11,161,146	31
February 14	Actual	275,541	(\$0.0197)	(212,859)	97,125	81,647	81,039	12,063	237,431	256,486	3.25%	639	238,070	10,754,770	10,805,038	28
March 14	Actual	238,070	(\$0.0197)	(197,268)	97,125	50,906	21,444	12,063	125,214	181,642	3.25%	501	125,715	9,268,947	10,014,395	31
April 14	Actual	125,715	(\$0.0197)	(170,772)	97,125	160,458	16,341	12,063	143,805	134,760	3.25%	360	144,165	6,253,708	8,668,622	30
May 14	Actual	144,165	(\$0.0197)	(83,103)	97,125	396,516	26,108	12,063	495,749	319,957	3.25%	883	496,632	3,349,634	4,218,439	31

(a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger

(b) Beginning over collection includes adjustment to reduce 2011 expenditures by \$87,877 and incentives for 2011 - \$155,418, 2010 - \$200,800, 2009 - \$162,290, 2008 - \$87,353 and 2007 - \$66,909.

(c) expenditures have been restated to tie to general ledger

(d) This column includes the accrued incentives for 2012 and 2013 (at ~70% of target).

<b>Estimated Residential Nonheating Conservation Charge</b>	
<b>Effective November 1, 2012 - October 31, 2013</b>	
Beginning Balance	(\$1,460,252)
Program Budget Nov 2012 - Oct 2013	\$ 2,329,562
Projected Interest	\$ (24,003)
Projected Budget with Interest	\$ 845,307
<b>Total Charges</b>	<b>\$ 845,307</b>
<b>Projected Therm Sales</b>	<b>\$ 57,541,620</b>
<b>Residential Rate</b>	<b>\$0.0147</b>
<b>Total Charges with Interest</b>	<b>845,307</b>
<b>Projected Therm Sales</b>	<b>57,541,620</b>
<b>Residential Rate</b>	<b>\$0.0147</b>

\* Filed August 31, 2012 in DG 12-265, approved by the Commission in Order No. 25,435 dated October 30, 2012.

	Jan 1, 2012		Jan 1, 2013	
	Dec.31, 2012		Dec.31, 2013	
Residential Non Heating Therm Sales	1,000,804	1%	861,046	1%
Residential Heating Therm Sales	60,975,253	37%	56,680,574	36%
C&I Therm Sales	101,612,535	62%	100,520,729	64%
<b>Total Therm Sales</b>	<b>163,588,592</b>	100%	<b>158,062,349</b>	100%
	Jan 1, 2012		Jan 1, 2012	
	Dec.31, 2012		Dec.31, 2012	
Low-Income Program Budget	\$ 1,123,016		\$ 750,000	
PAYS Feasibility Study Budget	\$ -		\$ -	
<b>Total Shared Budget</b>	<b>\$ 1,123,016</b>		<b>\$ 750,000</b>	
Residential Program Budget	\$ 2,181,559		\$ 1,620,000	
Residential Program Incentive	\$ 217,565		\$ 147,743	
<b>Total Residential Program Budget</b>	<b>\$ 2,399,124</b>		<b>\$ 1,767,743</b>	
Commercial/Industrial Program Budget	\$ 2,500,000		\$ 2,310,000	
Commercial/Industrial Program Incentive	\$ 95,559		\$ 79,168	
<b>Total Commercial/Industrial Program Budget</b>	<b>\$ 2,595,559</b>		<b>\$ 2,389,168</b>	
<b>Total Program Budget</b>	<b>\$ 6,117,699</b>		<b>\$ 4,906,911</b>	
Shared Expenses Allocation to Residential	\$ 425,458		\$ 273,033	
Shared Expenses Allocation to C&I	\$ 697,558		\$ 476,967	
<b>Total Allocated Shared Expenses</b>	<b>\$ 1,123,016</b>		<b>\$ 750,000</b>	
Total Residential (including allocation of Shared Bu	\$ 2,824,582		\$ 2,040,776	
Total C&I (including allocation of Shared Budget)	\$ 3,293,117		\$ 2,866,135	
<b>Total Budget</b>	<b>\$6,117,699</b>		<b>\$4,906,911</b>	

**Liberty Utilities (EnergyNorth Natural Gas) Corp d/b/a Liberty Utilities  
Energy Efficiency Programs  
For Commercial/Industrial Classes  
May 1, 2012 - May 31, 2014 actuals**

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Forecasted DSM Expenditures	Actual DSM Expenditures (c) Com-Ind	Low-Income	Incentive (d)	Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Federal Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days
May 12	Actual (b)	(2,928,962)	(\$0.0298)	(188,481)	274,426	259,978	0	0	(2,857,465)	(2,893,214)	3.25%	(7,986)	(2,865,451)	7,675,149	6,328,457	31
June 12	Actual	(2,865,451)	(\$0.0298)	(139,400)	274,426	374,344	101,800	0	(2,528,707)	(2,697,079)	3.25%	(7,205)	(2,535,912)	5,818,481	4,710,280	30
July 12	Actual	(2,535,912)	(\$0.0298)	(92,127)	313,860	13,915	17,774	15,000	(2,581,349)	(2,558,630)	3.25%	(7,063)	(2,588,412)	4,357,483	3,792,924	31
August 12	Actual	(2,588,412)	(\$0.0298)	(104,636)	313,860	87,844	1,263	15,000	(2,588,941)	(2,588,676)	3.25%	(7,145)	(2,596,086)	4,039,787	3,511,111	31
September 12	Actual	(2,596,086)	(\$0.0298)	(108,634)	313,860	3,409	1,124	0	(2,700,187)	(2,648,137)	3.25%	(7,074)	(2,707,261)	4,366,259	3,645,100	30
October 12	Actual	(2,707,261)	(\$0.0298)	(130,280)	313,860	200,465	102,602	0	(2,534,474)	(2,620,868)	3.25%	(7,234)	(2,541,709)	4,891,547	4,233,721	31
November 12	Actual	(2,541,709)	(\$0.0076)	(140,850)	313,860	264,757	70,116	15,975	(2,331,711)	(2,436,710)	3.25%	(6,509)	(2,338,220)	7,058,014	6,051,026	30
December 12	Actual	(2,338,220)	(\$0.0076)	(88,097)	313,860	1,813,820	185,836	66,000	(360,862)	(1,349,541)	3.25%	(3,725)	(364,587)	10,740,036	10,605,332	31
January 13	Actual	(364,587)	(\$0.0076)	(101,234)	109,500	34,998	94,306	0	(336,517)	(350,552)	3.25%	(968)	(337,484)	14,736,267	13,262,637	31
February 13	Actual	(337,484)	(\$0.0076)	(113,744)	109,500	51,323	18,312	21,800	(359,793)	(348,639)	3.25%	(859)	(360,663)	15,694,927	14,889,047	28
March 13	Actual	(360,663)	(\$0.0076)	(99,315)	109,500	54,946	41,293	0	(363,739)	(362,201)	3.25%	(1,000)	(364,738)	13,700,246	13,004,949	31
April 13	Actual	(364,738)	(\$0.0076)	(81,062)	136,875	208,816	44,704	0	(192,280)	(278,509)	3.25%	(744)	(193,024)	9,956,715	10,793,608	30
May 13	Actual	(193,024)	(\$0.0076)	(50,400)	136,875	51,531	15,115	32,700	(144,079)	(168,552)	3.25%	(465)	(144,544)	6,537,363	6,908,740	31
June 13	Actual	(144,544)	(\$0.0076)	(35,978)	136,875	51,578	44,718	10,900	(73,327)	(108,936)	3.25%	(291)	(73,618)	5,092,563	4,728,339	30
July 13	Actual	(73,618)	(\$0.0076)	(29,522)	136,875	130,012	23,489	0	50,361	(11,629)	3.25%	(32)	50,329	4,008,754	3,901,977	31
August 13	Actual	50,329	(\$0.0076)	(28,344)	136,875	89,386	10,582	21,800	143,754	97,041	3.25%	268	144,021	3,851,567	3,720,940	31
September 13	Actual	144,021	(\$0.0076)	(30,192)	136,875	182,931	20,867	10,900	328,529	236,275	3.25%	631	329,160	4,156,413	4,082,591	30
October 13	Actual	329,160	(\$0.0076)	(33,311)	136,875	561,218	49,291	10,900	917,257	623,208	3.25%	1,720	918,977	4,987,864	4,469,904	31
November 13	Actual	918,977	(\$0.0264)	(79,507)	136,875	223,694	46,222	10,900	1,120,285	1,019,631	3.25%	2,724	1,123,009	7,058,014	7,058,498	30
December 13	Actual	1,123,009	(\$0.0264)	(301,642)	136,875	546,787	184,093	10,900	1,563,147	1,343,078	3.25%	3,707	1,566,854	10,740,036	11,749,883	31
January 14	Actual	1,566,854	(\$0.0264)	(406,184)	136,875	22,668	2,816	12,063	1,198,216	1,382,535	3.25%	3,816	1,202,033	14,736,267	15,402,149	31
February 14	Actual	1,202,033	(\$0.0264)	(390,474)	136,875	231,313	107,424	12,063	1,162,358	1,132,195	3.25%	2,947	1,165,305	15,694,927	14,881,367	28
March 14	Actual	1,165,305	(\$0.0264)	(365,153)	136,875	28,425	177,754	12,063	1,018,395	1,091,850	3.25%	3,014	1,021,409	13,700,246	13,969,090	31
April 14	Actual	1,021,409	(\$0.0264)	(345,472)	136,875	433,209	21,662	12,063	1,142,870	1,082,140	3.25%	2,891	1,145,761	9,956,715	13,127,792	30
May 14	Actual	1,145,761	(\$0.0264)	(215,505)	136,875	153,152	34,608	12,063	1,130,079	1,137,920	3.25%	3,141	1,133,220	6,537,363	8,211,791	31

- (a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger  
(b) Beginning over collection includes adjustment to reduce 2011 expenditures by \$97,485 and incentives for 2011 - \$80,064, 2010 - \$90,215, 2009 - \$155,925, 2008 - \$77,463 and 2007 - \$61,763.  
(c) expenditures have been restated to tie to general ledger  
(d) This column includes the accrued incentives for 2012 and 2013 (at ~70% of target).

<b>Estimated C &amp; I Conservation Charge</b>	
<b>Effective November 1, 2012 - October 31, 2013</b>	
Beginning Balance	(2,213,933)
Program Budget	3,016,166
Projected Interest	(36,456)
Program Budget with Interest	\$765,777
<b>Total Charges</b>	<b>\$765,777</b>
Projected Therm Sales	100,520,729
C&I Rate	\$0.0076
Total Charges with Interest	\$765,777
Projected Therm Sales	100,520,729
<b>Com/Ind Rate</b>	<b>\$0.0076</b>
Com/Ind Rate from Prior Programs (1)	\$0.0000
Combined Com/Ind Rate	\$0.0076

\* Filed August 31, 2012 in DG 12-265, approved by the Commission in Order No. 25,435 dated October 30, 2012.

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Energy Efficiency Programs  
For Residential (R-1 & R-3) and Commercial/Industrial Classes  
May 1, 2012 - May 31, 2014 actuals**

Month	Actual or Forecast	Beginning Balance (Over)/Under	DSM Rate Per Therm	DSM Collections (a)	Forecasted DSM Expenditures Residential	Actual DSM Expenditures (c)			Incentive (d)	Ending Balance (Over)/Under	Average Balance (Over)/Under	Interest Monthly Prime Rate	Interest @ Federal Reserve Prime Rate	Ending Bal. Plus Interest (Over)/Under	Forecasted Therm Sales	Actual Therm Sales	# of Days	
						Com-Ind	Low-Income	Total										
May 12	Actual (b)	(4,805,949)	n/a	(349,339)	509,808	186,477	259,978	0	446,455	0	(4,708,832)	(4,757,390)	3.25%	(13,132)	(4,721,964)	12,146,742	9,558,538	31
June 12	Actual	(4,721,964)	n/a	(230,024)	509,808	70,037	374,344	178,596	622,977	0	(4,329,011)	(4,525,487)	3.25%	(12,089)	(4,341,099)	8,100,878	6,530,049	30
July 12	Actual	(4,341,099)	n/a	(141,452)	628,318	34,457	13,915	31,162	79,554	30,000	(4,372,997)	(4,357,048)	3.25%	(12,027)	(4,385,023)	5,923,019	5,068,729	31
August 12	Actual	(4,385,023)	n/a	(160,490)	628,318	169,275	87,844	2,216	259,335	30,000	(4,256,178)	(4,320,601)	3.25%	(11,926)	(4,268,104)	5,309,899	4,632,669	31
September 12	Actual	(4,268,104)	n/a	(165,066)	628,318	23,438	3,409	1,972	28,819	0	(4,404,352)	(4,336,228)	3.25%	(11,583)	(4,415,935)	5,734,298	4,778,281	30
October 12	Actual	(4,415,935)	n/a	(217,684)	628,318	213,313	200,465	180,003	593,780	0	(4,039,839)	(4,227,887)	3.25%	(11,670)	(4,051,509)	6,796,324	5,926,703	31
November 12	Actual	(4,051,509)	n/a	(265,565)	628,318	228,367	264,757	123,010	616,134	31,950	(3,668,990)	(3,860,249)	3.25%	(10,312)	(3,679,301)	10,836,421	9,244,899	30
December 12	Actual	(3,679,301)	n/a	(192,537)	628,318	643,851	1,813,820	325,677	2,783,348	131,999	(956,491)	(2,317,896)	3.25%	(6,398)	(962,889)	17,686,256	17,710,087	31
January 13	Actual	(962,889)	n/a	(239,614)	187,200	18,355	34,998	165,449	218,802	0	(983,701)	(973,295)	3.25%	(2,687)	(986,388)	24,795,322	22,676,284	31
February 13	Actual	(986,388)	n/a	(266,014)	187,200	13,015	51,323	32,126	96,464	43,600	(1,112,338)	(1,049,363)	3.25%	(2,616)	(1,114,954)	26,449,698	25,247,528	28
March 13	Actual	(1,114,954)	n/a	(229,370)	187,200	212,563	54,946	72,444	339,953	0	(1,004,371)	(1,059,662)	3.25%	(2,925)	(1,007,296)	22,969,193	21,852,224	31
April 13	Actual	(1,007,296)	n/a	(181,980)	234,000	90,474	208,816	78,429	377,718	0	(811,558)	(909,427)	3.25%	(2,429)	(813,987)	16,210,423	17,658,796	30
May 13	Actual	(813,987)	n/a	(102,553)	234,000	91,699	51,531	26,517	169,747	65,400	(681,393)	(747,690)	3.25%	(2,064)	(683,457)	9,886,997	10,456,522	31
June 13	Actual	(683,457)	n/a	(63,816)	234,000	138,862	51,578	78,453	268,892	21,800	(456,581)	(570,019)	3.25%	(1,523)	(458,104)	7,077,460	6,622,075	30
July 13	Actual	(458,104)	n/a	(48,428)	234,000	43,759	130,012	41,209	214,980	0	(214,980)	(374,828)	3.25%	(1,035)	(292,587)	5,261,414	5,187,207	31
August 13	Actual	(292,587)	n/a	(45,146)	234,000	69,209	89,386	18,565	177,160	43,600	(116,973)	(204,780)	3.25%	(565)	(117,538)	4,908,241	4,863,981	31
September 13	Actual	(117,538)	n/a	(48,164)	234,000	53,962	182,931	36,610	273,502	21,800	129,600	6,031	3.25%	16	129,616	5,299,526	5,321,016	30
October 13	Actual	129,616	n/a	(55,930)	234,000	136,793	561,218	86,475	784,485	21,800	879,971	504,794	3.25%	1,393	881,365	6,681,398	6,009,137	31
November 13	Actual	881,365	n/a	(141,222)	234,000	119,064	223,694	81,091	423,849	21,800	1,185,792	1,033,578	3.25%	2,761	1,188,553	10,836,421	10,771,403	30
December 13	Actual	1,188,553	n/a	(460,322)	234,000	409,153	546,787	322,970	1,276,910	21,800	2,028,941	1,608,747	3.25%	4,441	2,033,382	17,686,256	19,804,699	31
January 14	Actual	2,033,382	n/a	(626,058)	234,000	13,678	22,668	4,940	41,285	24,126	1,472,734	1,753,058	3.25%	4,839	1,477,573	24,795,322	26,563,295	31
February 14	Actual	1,477,573	n/a	(603,333)	234,000	81,647	231,313	188,463	501,423	24,126	1,439,789	1,438,681	3.25%	3,587	1,403,376	26,449,698	25,686,405	28
March 14	Actual	1,403,376	n/a	(562,421)	234,000	50,906	177,754	49,869	278,529	24,126	1,143,609	1,273,492	3.25%	3,515	1,147,124	22,969,193	23,982,485	31
April 14	Actual	1,147,124	n/a	(516,244)	234,000	160,458	433,209	38,003	631,670	24,126	1,286,676	1,216,900	3.25%	3,251	1,289,926	16,210,423	21,796,414	30
May 14	Actual	1,289,926	n/a	(298,608)	234,000	396,516	153,152	60,716	610,384	24,126	1,625,828	1,457,877	3.25%	4,024	1,629,852	9,886,997	12,430,230	31

(a) Collections include adjustments to reconcile to actual collections as reported in the Company's general ledger

(b) Beginning over collection includes adjustment to reduce 2011 expenditures by \$185,362 and incentives for 2011 - \$235,482, 2010 - \$291,015, 2009 - \$318,215, 2008 - \$164,816 and 2007 - \$128,672.

(c) expenditures have been restated to tie to general ledger

(d) This column includes the accrued incentives for 2012 and 2013 (at ~70% of target).

Residential (R-1 & R-3) and C & I Conservation Charge Effective November 1, 2012 - October 31, 2013	
Beginning Balance	\$ (3,674,184.88)
Program Budget	5,345,728.11
Projected Interest	(60,459.25)
Program Budget with Interest	1,611,084
<b>Total Charges</b>	<b>\$1,671,543</b>
<b>Total Charges with Interest</b>	<b>\$1,611,084</b>

\* Filed August 31, 2012 in DG 12-265, approved by the Commission in Order No. 25,435 dated October 30, 2012.