THE STATE OF NEW HAMPSHIRE

CHAIRMAN Martin P. Honigberg

COMMISSIONERS Robert R. Scott Kathryn M. Bailey

EXECUTIVE DIRECTOR Debra A. Howland



TDD Access: Relay NH 1-800-735-2964

Tel. (603) 271-2431

FAX (603) 271-3878

Website: www.puc.nh.gov

January 12, 2016

Ms. Diane Plante ACSTAR Insurance Company 30 South Road Farmington, CT 06032

Re:

DM 12-203, Glacial Natural Gas, Inc.

Competitive Natural Gas Supplier's Request for Bond Release and Return of Original Surety Bond

Dear Ms. Plante:

As requested by Glacial Natural Gas, Inc., please find enclosed an executed Bond Release and the original Surety Bond No. F21968 in the amount of \$100,000.00 issued for Glacial Natural Gas, Inc. by ACSTAR Insurance Company as surety to the New Hampshire Public Utilities Commission as obligee.

Sincerely,

Debra A. Howland Executive Director

Enclosures

cc:

Service List

Docket File



RETURN TO:

ACSTAR Insurance Company

30 South Road

Farmington, CT 06032

Please execute Bond Release as indicated below and return the original by mail and fax a copy of the executed Bond Release to ACSTAR at 860-404-5394, attention Diane Plante

BOND RELEASE

nd its successors and assigns, hereby confirm the Company Surety Bond No. F21968 in the amount of				
Obligee: New Hampshire Public Utilities Commission By: Signature) (Signature) (Please print or type name) Exactive Director (Title) Telephone No.: 603.271.6003				
NOTARY				
ersonally appeared Debra A. Howland, who ackowledged mpshire Public Utilities Commission, and that she, being e for the purposes therein contained by signing on behalf				
otary Public: Commission Expires: Commission Expires July 11, 2017				

Competitive Natural Gas Supplier Surety Bond

ACSTAR Insurance Company (Insurer Name)

Bond No. F21968

KNOW ALL MEN BY THESE PRESENTS:

That we, <u>Glacial Natural Gas</u>, <u>Inc.</u>, as Principal(s) and <u>ACSTAR Insurance Company</u>, a company authorized to transact surety business in the <u>State of New Hampshire</u>, as Surety, are held and firmly bound unto <u>New Hampshire Public Utilities Commission</u>, as Obligee, in the penal sum of <u>One Hundred Thousand and 00/100</u> (\$100,000.00) DOLLARS, lawful money of the United States of America, for payment of which, well and truly be made, we hereby bind ourselves, our heirs, executors, administrators, legal representatives and successors, jointly and severally, firmly by these presents.

WHEREAS, the Principal has obtained or is about to obtain, from the Obligee, a license to do business as a <u>Competitive</u> <u>Natural Gas Supplier</u> in the New Hampshire pursuant to the Administrative Rule 3003.03.

This obligation shall become effective September 10, 2012 through December 8, 2017 (5 years and 90 days), and shall remain in force until cancelled.

PAYMENT under this bond shall be due if the Commission determines that <u>Glacial Natural Gas</u>, <u>Inc.</u> is financially insolvent or unable to meet its obligations as a licensed <u>Competitive Natural Gas Supplier</u> in the New Hampshire.

<u>ACSTAR Insurance Company</u> will permit the Commission to direct that the proceeds of this bond be paid or disbursed to satisfy the natural gas supplier's financial obligations to the Commission or other parties as designated by the commission.

<u>ACSTAR Insurance Company</u> will permit a New Hampshire court to direct proceeds of the bond be paid to a person that has obtained a judgment against a licensed supplier and has previously attempted to collect the judgment through all other means available to the Court.

PROVIDED, that the Surety may terminate its liability hereunder as to future acts of the Principal at any time by giving sixty (60) days written notice of such termination to the Obligee.

SIGNED AND SEALED this 5th day of October, 2012

Senior Legal Coursel

al Natural Gas, In

ACSTAR Insurance Company

BY:

BY:

leng W. Nozko, Jr.

President



MAIN STREET • P.O. BOX 2350 W BRITAIN, CT 06050-2350 (860) 224-2000



POWER OF ATTORNEY

This Power of Attorney must have original corporate seal, and red and blue ACSTAR logo to be valid.

Know all men by these presents: That ACSTAR Insurance Company, a corporation of the State of Illinois, having its principal office in the City of New Britain, Connecticut, pursuant to the following Resolution, which was adopted by the Board of Directors of the said Company on March 31, 2011.

RESOLVED, That the following Rules shall govern the execution for the Company of bonds, undertakings, recognizances, contracts and other writings in the nature thereof:

- (1) That the Chairman, the President, any Vice President and General Counsel, or any Attorney-in-Fact, may execute for and on behalf of the Company any and all bonds, undertakings, recognizances, contracts and other writings in the nature thereof, the same to be attested when necessary by the Corporate Secretary, or any Assistant Corporate Secretary, and the seal of the Company affixed thereto; and that the Chairman or President may appoint and authorize any other Officer (elected or appointed) of the Company, and Attorneys-in-Fact to so execute or attest to the execution of all such writings on behalf of the Company and to affix the seal of the Company thereto.
- (2) Any such writing executed in accordance with these Rules shall be as binding upon the Company in any case as though signed by the President and attested to by the Corporate Secretary.
- (3) The signature of the Chairman, the President, or a Vice President of the Company may be affixed by facsimile on any power of attorney granted pursuant to this Resolution, and the signature of a facsimile to any certificate of any such power, and any such power or certificate bearing such fascimille signature and seal shall be valid and binding on the Company.
- (4) Such other Officers of the Company, and Attorneys-in-Fact shall have authority to certify or verify copies of this Resolution, the By-Laws of the Company, and any affidavit or record of the Company necessary to the discharge of their duties.

does hereby nominate, constitute and appoint

HENRY W. NOZKO, JR., HENRY W. NOZKO !II, MICHAEL P. CIFONE, GARY M. CASE, JOAN C. FORTIER, each individually, its true and lawful Attorney-in-Fact, to make, execute, seal and deliver on its behalf, and as its act and deed any and all bonds, under-takings, recognizances, contracts and other writings in the nature thereof in penalties not exceeding TEN MILLION DOLLARS (\$10,000,000.00) each, and the execution of such writings in pursuance of these presents, shall be as binding upon said Company, as fully and amply, as if they had been duly executed and acknowledged by the regularly elected officers of the Company at its principal office.

IN WITNESS WHEREOF, Henry W. Nozko, Jr., President, has hereunto subscribed his name and affixed the corporate seal of ACSTAR Insurance Company this 20th day of April 2011.

ACSTAR Insurance Company

		by	HENMON	
			Henry W. Nezko Jr., Pkesident	
STATE OF CONNECTICUT)		•	
) ss. NEW BRITAIN			
COUNTY OF HARTFORD) ·			

On this 20th day of April A.D. 2011, before me, a Notary Public of the State of Connecticut came, Henry W. Nozko, Jr., President of the **ACSTAR Insurance Company**, to me personally known to be the individual and officer who executed the preceding instrument, and he acknowledged that he executed the same, and the seal affixed to the preceding instrument is the corporate seal of said Company; that the said corporate seal and his signatures were duly affixed by the authority and direction of the said corporation, and the Resolution adopted by the Board of Directors of said Company, referred to in the preceding instrument, is now in force.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal at the City of New Britain the day and year first above written.



Diane L. Plante - Notary Public
My Commission Expiration Date: November 30, 2013

I, the undersigned, Secretary or Assistant Secretary of **ACSTAR Insurance Company**, do hereby certify that the original POWER OF ATTORNEY of which the foregoing is a full, true and correct copy, is in full force and effect.

> Henry W. Nozko III/Michael P. Cifone Secretary/ Assistant Secretary





ANCE COMPANY 30 South Road Farmington, CT 06032 (860) 415-8400

May 20, 2015

NEW HAMPSHIRE PUBLIC UTILITIES COMMISSION 21 SOUTH FRUIT STREET, SUITE 10 CONCORD, NH 03301-

RE: Natural Gas Supplier Surety Bond

RE: NOTICE OF CANCELLATION AND TERMINATION

BOND NO. F21968

GLACIAL NATURAL GAS, INC. Bond Amount: \$100,000.00

This letter is to formally notify you of cancellation and termination of the above referenced bond effective 07/22/2015, on such date the bond shall be null and void and our liability there under shall cease.

Please advise if you have questions concerning this notice.

A bond release form is attached for your completion.

ACSTAR Insurance Company

HENRY W. NOZKO, JR.

PRESIDENT

Attachment

CC: GLACIAL NATURAL GAS, INC.

24 ROUTE 6A

SANDWICH, MA 02563

SERVICE LIST - EMAIL ADDRESSES - DOCKET RELATED

Pursuant to N.H. Admin Rule Puc 203.11 (a) (1): Serve an electronic copy on each person identified on the service list.

Executive.Director@puc.nh.gov adam.gusman@glacialenergy.com al-azad.iqbal@puc.nh.gov amanda.noonan@puc.nh.gov david.wiesner@puc.nh.gov margaret.raymond@puc.nh.gov mark.naylor@puc.nh.gov phil.spillane@glacialenergy.com steve.frink@puc.nh.gov

Docket #: 12-203-1 Printed: January 12, 2016

FILING INSTRUCTIONS:

a) Pursuant to N.H. Admin Rule Puc 203.02 (a), with the exception of Discovery, file 7 copies, as well as an electronic copy, of all documents including cover letter with: DEBRA A HOWLAND

EXEC DIRECTOR NHPUC 21 S. FRUIT ST, SUITE 10 CONCORD NH 03301-2429

- b) Serve an electronic copy with each person identified on the Commission's service list and with the Office of Consumer Advocate.
- c) Serve a written copy on each person on the service list not able to receive electronic mail.